UNCTAD-Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting

Workshop on practical implementation of IPSAS

Tuesday, 31 October 2017
Room XVII, Palais des Nations, Geneva
Morning Session

Presentation

Presented by

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Executive Director
International Federation of Accountants

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Public Financial Reporting, Cornerstone of PFM—Facilitating Adoption and Implementation of IPSAS

UNCTAD-ISAR Workshop on Practical Implementation of IPSAS
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Alta Prinsloo, Executive Director, Quality & Development
No Transparency & Accountability = No Goods and Services

- No transparency and accountability about use of public (financial) resources:
  - leads to poor choices, sub-optimal spending, and waste
  - opens door to fraud and corruption
  - erodes public trust and undermines support for paying taxes

- All of which negatively impact public service delivery
“Ensuring government accountability and transparency” is a priority SDG target per OECD expert study.

Why?

Because government transparency and accountability are fundamental conditions for meeting many of the other SDG targets.
Accountability. Now.

GOOD PUBLIC FINANCIAL MANAGEMENT? GOOD PUBLIC SERVICES.

ACCOUNTABILITY. NOW.
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ACCOUNTABILITY. NOW. A campaign for:

HIGH-QUALITY PUBLIC SECTOR FINANCIAL REPORTING
MORE INFORMED GOVERNMENT DECISION MAKING

EFFECTIVE, EFFICIENT PUBLIC SECTOR SPENDING
BETTER QUALITY PUBLIC SERVICES

ENHANCED TRANSPARENCY AND ACCOUNTABILITY
INCREASED TRUST IN GOVERNMENT

Visit accountability-now.org for more information. #AccountabilityNow
• A global campaign for enhanced public financial reporting
  – Supported by a broad coalition
  – Replicated at the regional and national level
• Main areas of focus
  1. Raising Awareness
  2. Facilitating Public-Private Partnerships
  3. Building Public Sector Accountancy Capacity
1. Raising Awareness

- AN Newsletter – 1,500 plus subscribers
- Conferences, etc.
- Website—Global Knowledge Gateway, MOSAIC
- Reports – three in 2017
  - Accrual Practices and Reform Experience in OECD Countries
  - The Status of Public Sector Financial Reporting and PAO Membership in Francophone Africa
  - Accrual Practices & Reform Expectations in the Caribbean
- International Public Sector Financial Accountability Index
2. Facilitating Partnerships

- Governments (Ministries of Finance, Accountants General, Auditors General)
- Professional Accountancy Organizations
- Regional Organizations and Acknowledged Accountancy Groupings
- Accounting firms
- Donor organizations – UK DFID, World Bank
- Civil society organizations – GIFT
- Economic groupings – CEMAC, WAEMU
3. Building Public Sector Accountancy Capacity

- **DFID-Funded IFAC PAO Capacity Building Program**
  - **Ghana:** Roadmap to implement IPSAS
  - **Nigeria:** Enhanced education, training, and professional qualification, including public sector component, for the Nigerian College of Accountancy
  - **Rwanda:** Enhanced Certified Accounting Technician qualification to respond to government demand for 5,000 accounting technicians over five years
  - **Uganda:** Roadmap to deliver training to finance personnel at all levels of government
  - **Zimbabwe:** Enhanced public sector accountancy capacity to support IPSAS adoption and implementation (collaborating with AFROSAI-E)
  - **MOSAIC Foundations Project**
3. Building Public Sector Accountancy Capacity

- The power of roundtables
  - Build public—private partnerships
  - Establish the accountancy profession as trusted advisor to government
  - Equip Accountants General, Auditors General, and their staff to move from adoption to implementation through knowledge sharing
  - Give rise to communities of interest

- Ghana May 2015
- Senegal Oct 2015
- UAE Nov 2015
- Caribbean Apr 2016
- Ethiopia Mar 2016
- Madagascar Oct 2016
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