Agenda Item 3.
Enhancing comparability of sustainability reporting:
Selection of core indicators for entity reporting on the
contribution towards the attainment of the Sustainable
Development Goals

Presented by

Maria Mora
Chair of the Best Practices Board
XBRL
Are SDGs core indicators enough? XBRL has a role to play

Maria Mora
Chair of the Best Practices Board at XBRL International
Principal Engineer on AI at Fujitsu Laboratories of Europe
maria.mora@uk.fujitsu.com

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XBRL INTERNATIONAL: OUR ROLE

- Develop and maintain the XBRL standards
- Enhance accountability and transparency
- Support its adoption in the market
- Promulgate/prescribe best practices
WHAT IS XBRL?

Used by over:
20 millions companies
135 regulators
and 70 governments.
XBRL REPORTS PROGRAM

Look beyond the pdf and into the reported data.

XBRL is a tool that lets you look beyond the pdf and into the data. XBRL reports are easier to analyze, and provide more accessible, higher quality data.

The GRI XBRL Report Program provides examples of how the GRI taxonomy can be used for sustainability reporting.

<table>
<thead>
<tr>
<th>Name of the organization</th>
<th>Report title</th>
<th>Version of the GRI Guidelines used</th>
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<tbody>
<tr>
<td>ING Group</td>
<td>2014 Annual Report ING- Empowering people</td>
<td>G4</td>
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<td>Deloitte Netherlands</td>
<td>Deloitte XBRL Sustainability Report 2014/2015</td>
<td>G4</td>
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<td>The World Bank</td>
<td>2015 Sustainability Review</td>
<td>G4</td>
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<td>CLP Holdings Limited</td>
<td>CLP Sustainability Report 2014</td>
<td>G4</td>
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XBRL (eXtensible Business Reporting Language) is, in short, a standardized way of sharing business information. It is free and helps to create up-to-date financial and sustainability reporting. It is already being used by over 20 million companies, 135 regulators and 70 governments worldwide.

In CDP, we believe that as non-financial reporting becomes part of the mainstream there is a need to increase efficiency, save costs and standardized output. Thankfully, technology is on hand to help solve these challenges.

The role of XBRL at CDP

We know that there is no one-size-fits-all approach to climate reporting, with all companies having their own environmental challenges, contexts and data collection issues. After exploring a number of digital standards we have continued to develop our work in XBRL because we believe it:
Integrated into your preferred sustainability software

To further streamline the process of completing the CSA, our online assessment tool uses XBRL (eXtensible Business Reporting Language) technology, the open international standard for digital business reporting. The XBRL Taxonomy for the CSA is a coded representation of all 60 industry-specific CSA questionnaires. This allows you and your software providers to integrate the CSA questionnaire into your corporate reporting systems, enabling you to automatically transfer the required data from your information management platforms directly into the RobecoSAM CSA. Not only does this reduce the time and resources needed to complete the assessment, but it also provides a consistent approach to transmitting sustainability information, improving the overall quality and accuracy of the data.

Currently, UL EHS supports the integration of the CSA into their software platforms.
The unfamiliarity of how sustainable aspects have an impact on financial outcomes and vice versa.

Lack of coordinated work between departments

Lack of uniformity in basic principles (i.e. threshold of materiality)

Lack of a generally accepted framework -> different guidelines to follow

Lack of alignment /correspondence between the different reporting frameworks

Limited level of assurance

- Decentralization and lack of data connectivity
- Lack of accessibility
- Lack of validation
- Lack of structured information
- Lack of comparability
- Lack of reliability
- Lack of consistency
- Lack of precision and accuracy

Production
Distribution
Consumption
Our purpose is to improve the accountability and transparency of business performance globally, by providing the open data exchange standard for business reporting.

Our standards are freely licensed. We operate in the public interest as a not-for-profit global consortium.

https://www.xbrl.org