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**Intergovernmental Working Group of Experts on  
International  
Standards of Accounting and Reporting  
(ISAR)**

**35th SESSION**

24 - 26 October 2018

Room XVII, Palais des Nations, Geneva

Thursday, 25 October 2018

Afternoon Session

**Agenda item 4.**

**Issues of practical implementation of international standards  
of accounting and reporting in the public and private sectors**

Presented by

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PwC

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## ***United Nations ISAR35***

***Issues of practical implementation of international standards of accounting and reporting in the public and private sectors***



***#beyondboilerplate***

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## ***Contents***

- **What is the current state of implementation**
- **What are some of the key benefits that have been derived as a result of the global implementation of IFRS**
- **What are some of the main challenges that countries and enterprises are encountering in implementing IFRS**
- **What needs to be done at the global level to promote further implementation of IFRS**



## What is the current state of implementation



Source: IFRS Standards Around the World

15 of 20 G20 economies require use of the IFRS standards

86 of 166 profiled jurisdictions require or permit the use of the IFRS for SMEs

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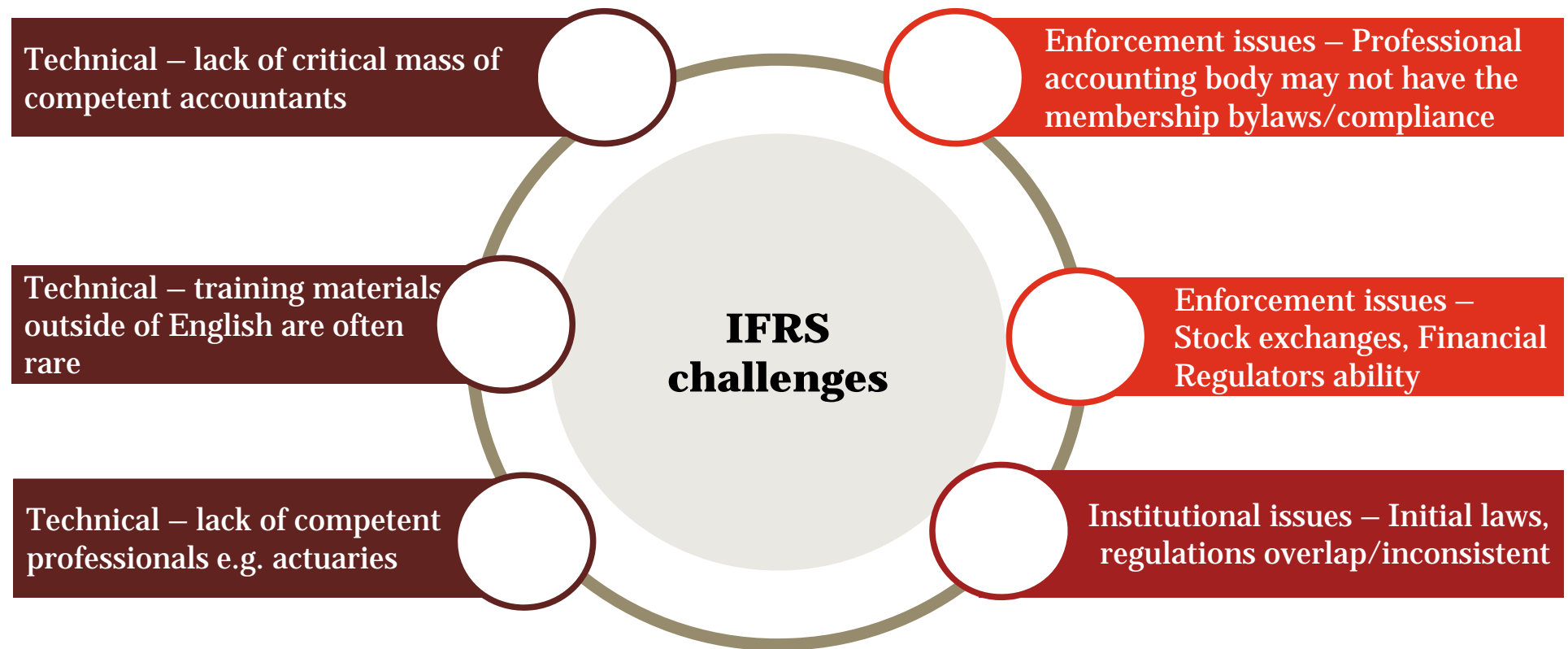
## **What are some of the key benefits that have been derived as a result of the global implementation of IFRS**



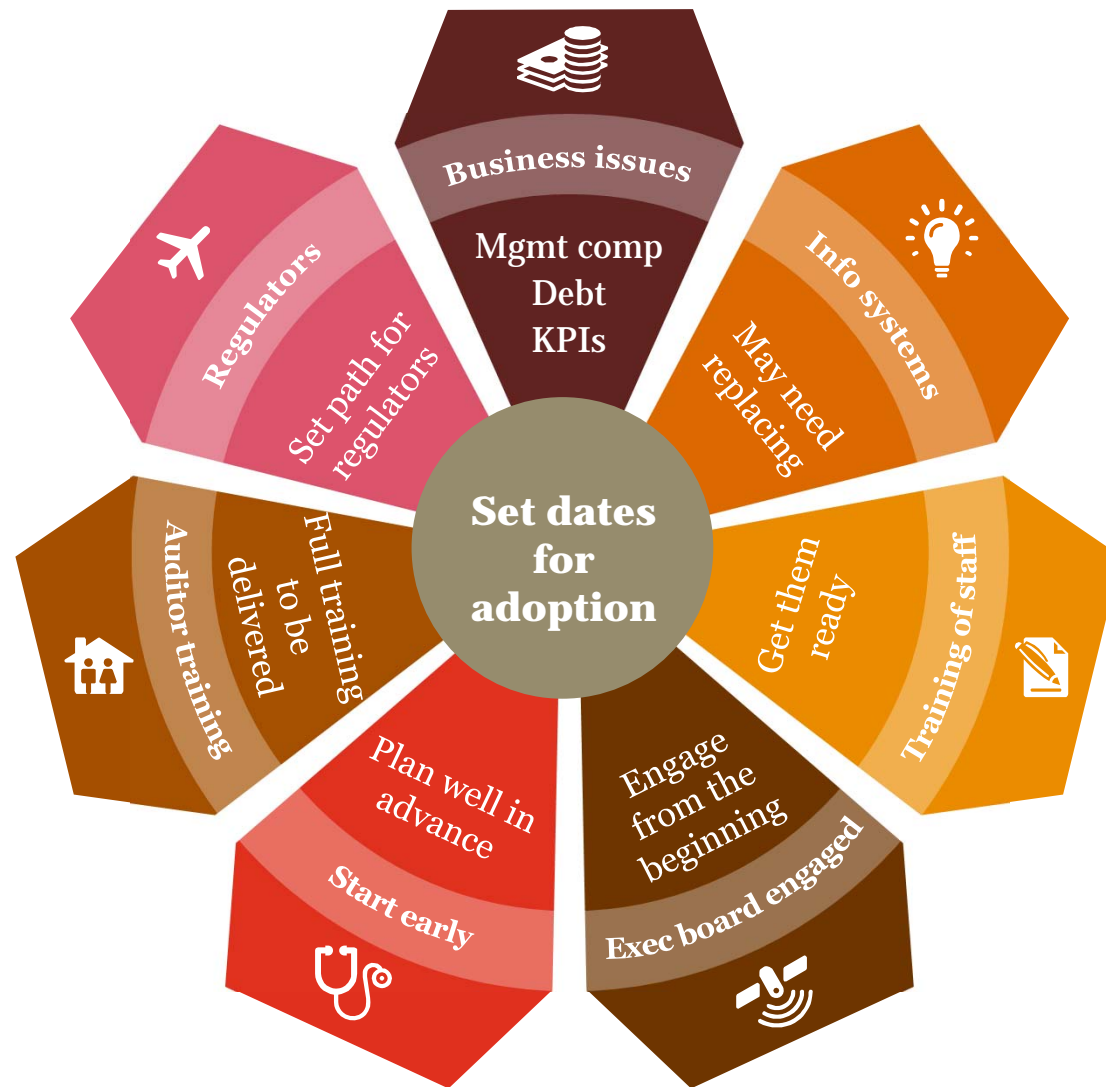
# What are some of the key benefits that have been derived as a result of the global implementation of IFRS



# What are some of the main challenges that countries and enterprises are encountering in implementing IFRS



# *What needs to be done at the global level to promote further implementation of IFRS*





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