
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

35th SESSION
24 - 26 October 2018
Room XVII, Palais des Nations, Geneva

Thursday, 25 October 2018
Afternoon Session

Agenda item 4.
**Issues of practical implementation of international standards
of accounting and reporting in the public and private sectors**

Presented by

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IFRS IMPLEMENTATION IN LATIN AMERICA



Group of Latin American Accounting
Standard Setters
GLENIF

WHAT IS GLENIF

- Who are we?
- *The Group of Latin American Accounting Standard Setters (GLENIF) was established in June 28, 2011. It is integrated by the accounting standard setters of 17 Latin American countries.*



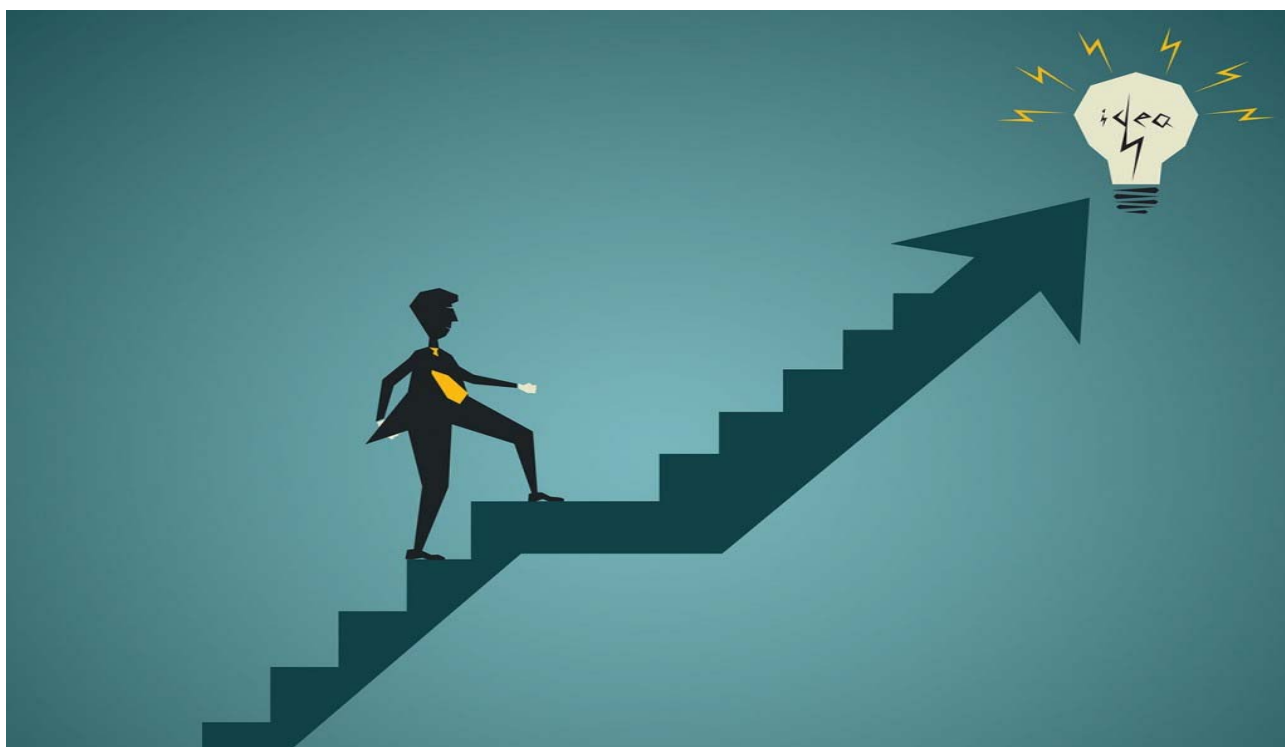
TECHNICAL WORKING GROUPS (TWGs)

- In accordance with the GLENIF regulation, the Technical Working Groups (TWGs) are organized by themes, composed by members and a coordinator, with the assistance of qualified experts. The experts can be from the same country or from others, proposed by the respective standard setter organization.

IFRS IMPLEMENTATION PROCESS

- CONVERGENCE PROCESS ACCORDING TO TYPES OF GROUPS OR TYPE OF PARTNERSHIPS
 1. COMPANIES WHO TRADE IN STOCK EXCHANGE
 2. SME (Small and Medium Enterprise)
 3. PUBLIC INSTITUTIONS AND CITY HALL

COMPANIES WHO TRADE IN STOCK EXCHANGE MARKET



SMALL AND MEDIUM ENTERPRISE



PUBLIC INSTITUTIONS AND CITY HALL



IPSASB

THE CHALLENGES WE FACE

- NEW STANDARDS IN THE IMPLEMENTATION STAGE
- DIVERSITY OF SITUATIONS IN THE REGION

THANK YOU FOR YOUR ATENTION