
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

35th SESSION

24 - 26 October 2018

Room XVII, Palais des Nations, Geneva

Friday, 26 October 2018

Morning Session

Agenda item 4.

**Issues of practical implementation of international standards
of accounting and reporting in the public and private sectors**

Presented by

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Management and Law

UNCTAD, 35th Session of ISAR

Palais de Nations, Geneva

**Success factors and
implementation challenges**



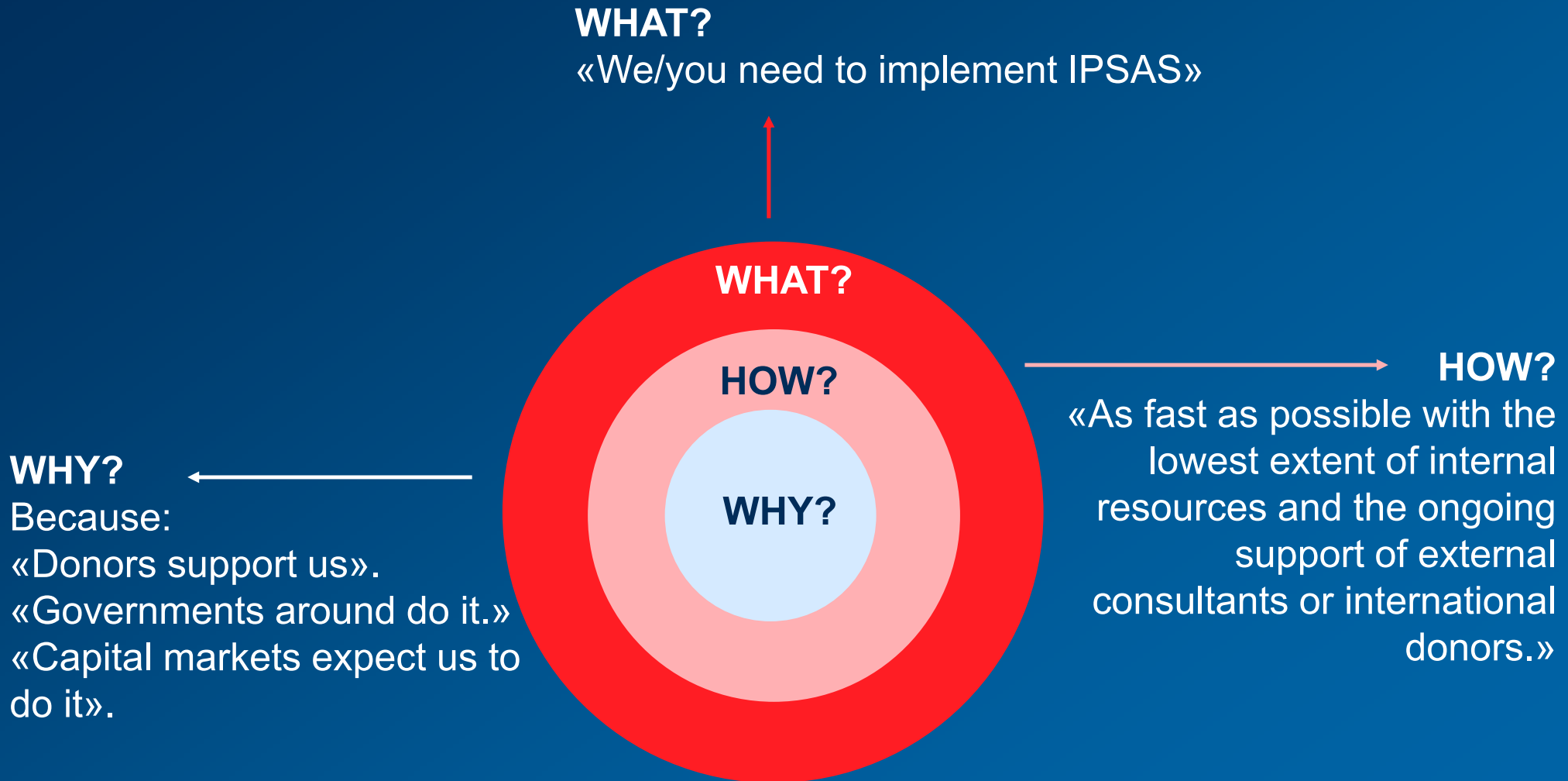
Building Competence. Crossing Borders.

Dr. Sandro Fuchs, Head Center of Public Financial Management

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IPSAS reforms deemed to fail

IPSAS reforms treated as a means in itself



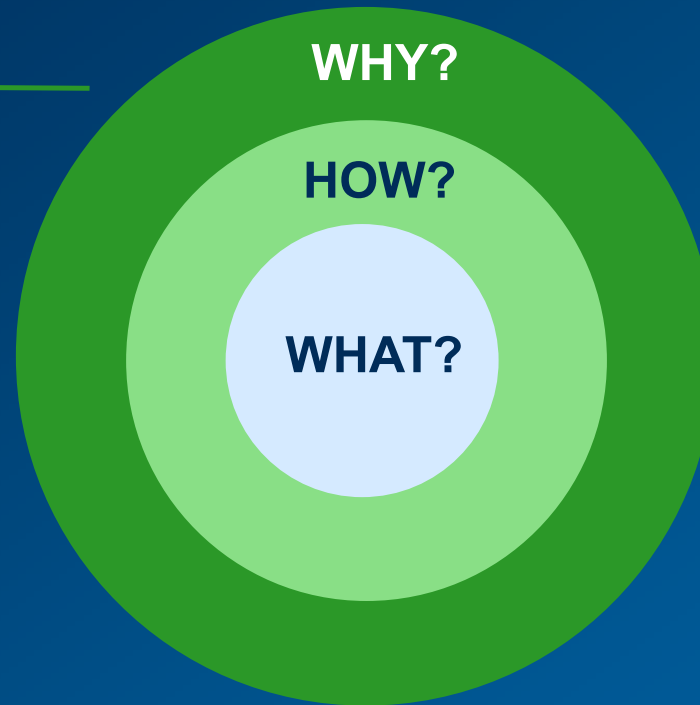
IPSAS reforms deemed to success

Start with the WHY? question

WHY?

«Transparency and accountability build key cornerstones of democratic participation in our country / government.»

«Internal and external decision-makers build on reliable and verified PFM / accounting data.»



WHY?

HOW?

WHAT?

HOW?

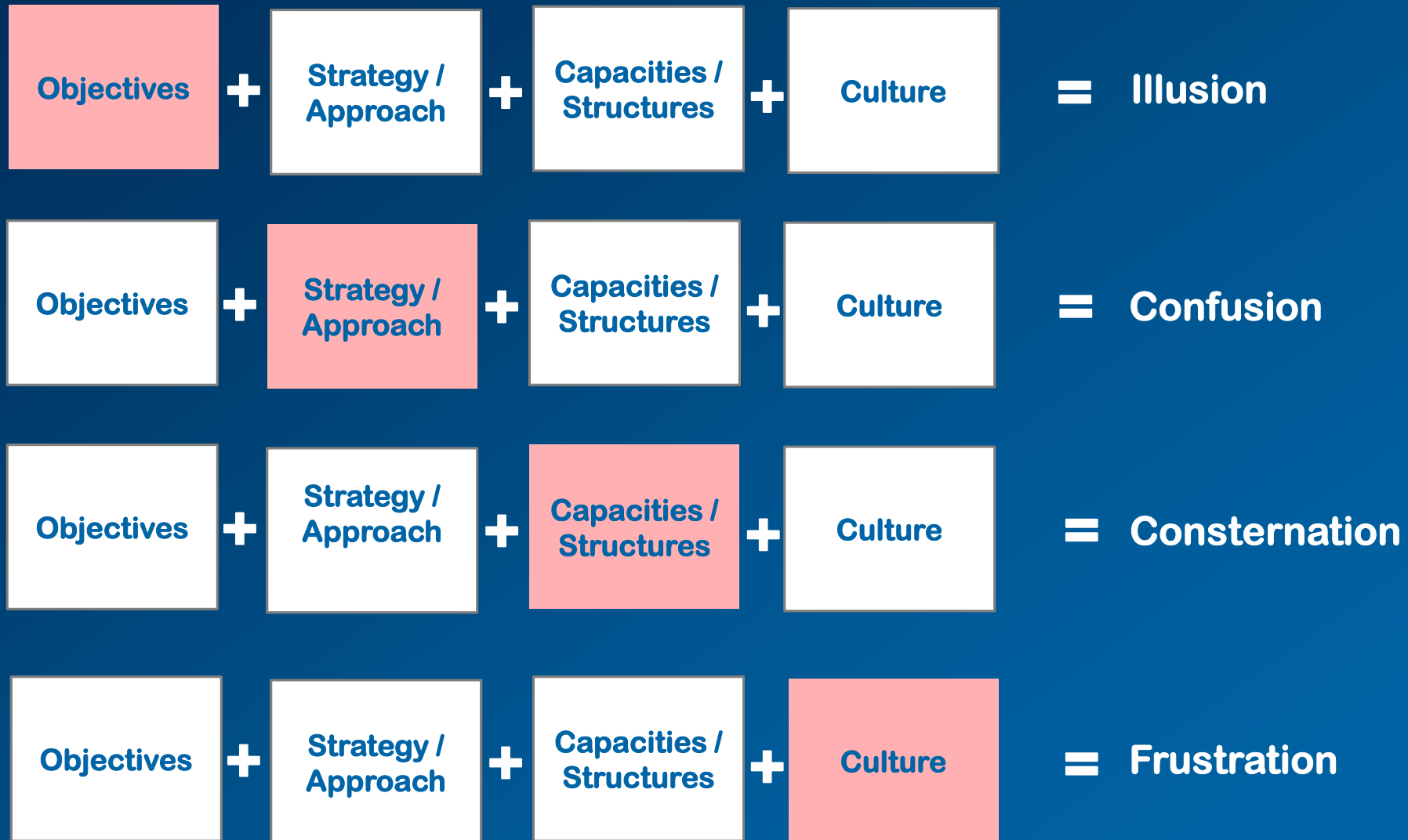
«Through a carefully planned conceptual framework, a focus on internal capacities and resources with the support of international consultants and punctual engagement of consultancies.»

WHAT?

«The only internationally recognized reference framework for public sector accounting, i.e., the IPSASs.»

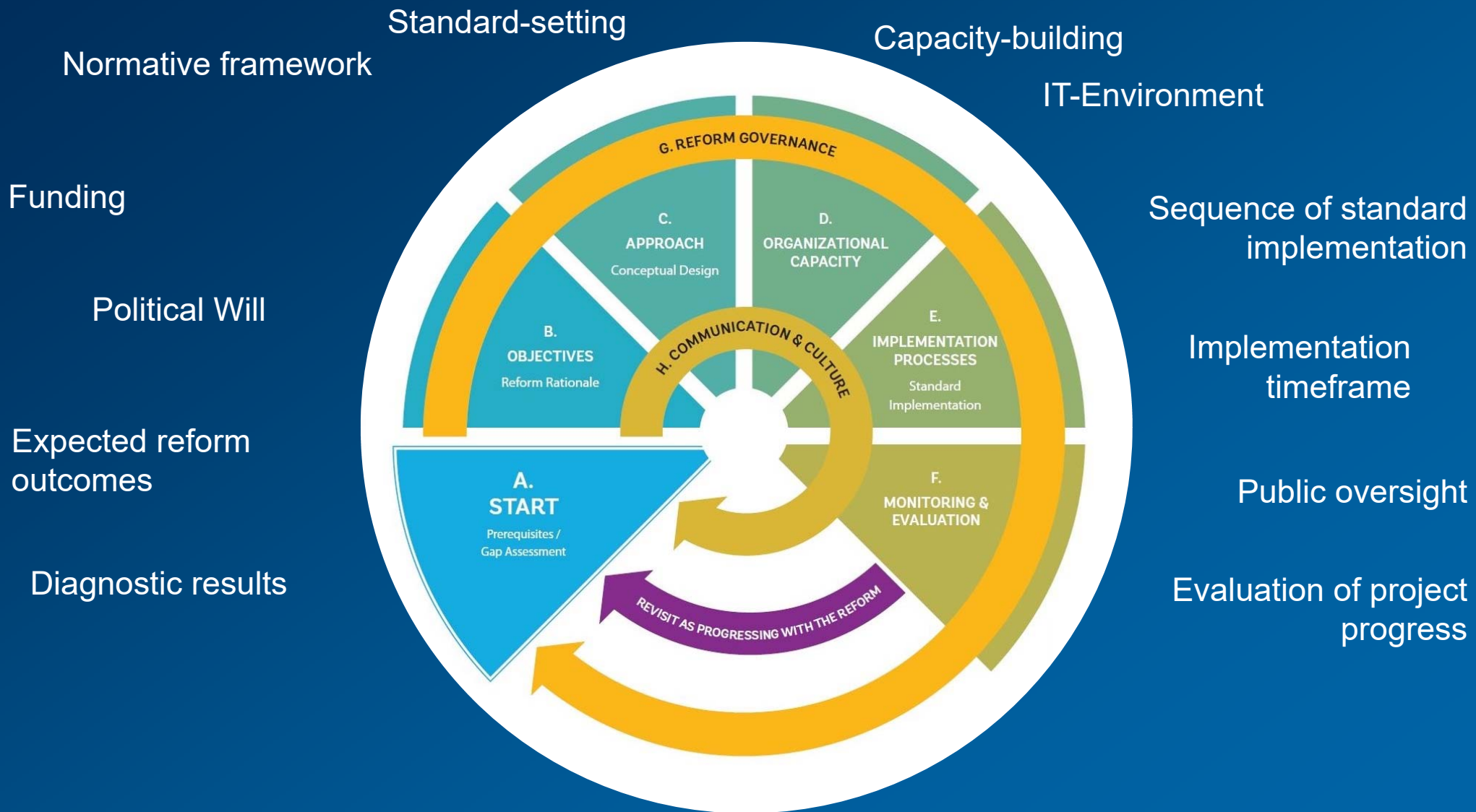
IPSAS reforms deemed to fail

An unbalanced approach reform architecture



IPSAS reforms deemed to success

Setting up a comprehensive reform framework



Source: World Bank / Zurich University of Applied Sciences (2018). *Good Practice Template to Public Sector Accounting Reform Roadmap*.



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Thank you for your attendance.

Have a good day.



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