
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

35th SESSION
UNCTAD-ISAR Workshop
Room XXVI, Palais des Nations, Geneva

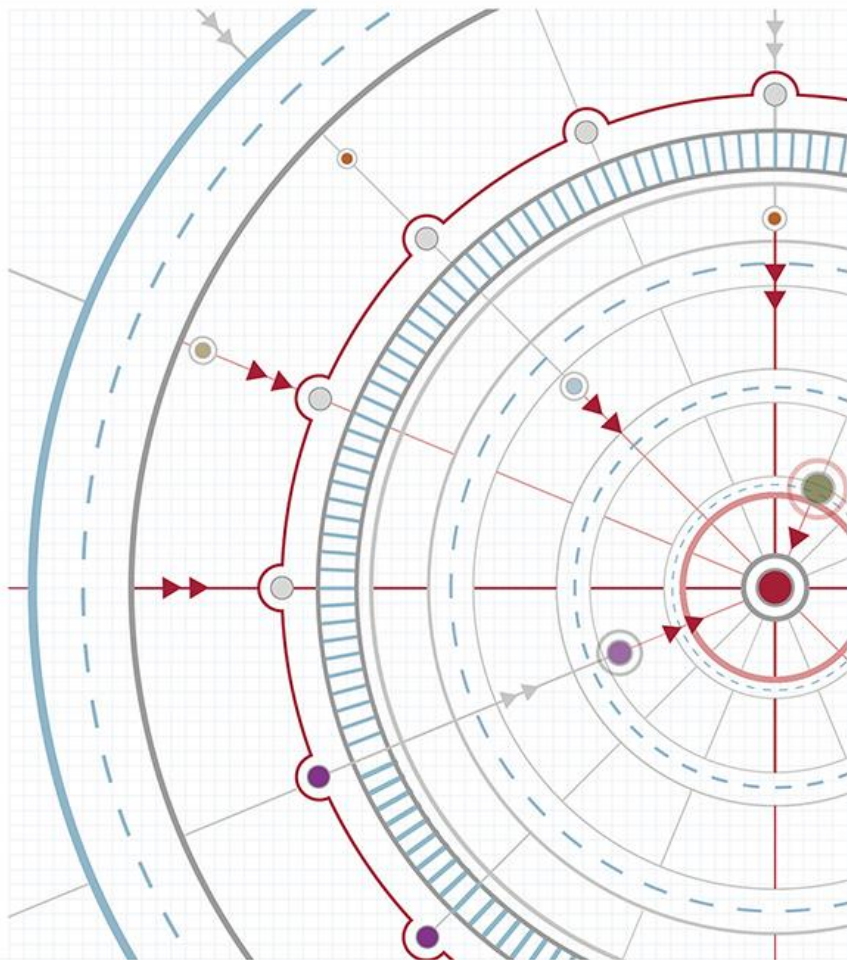
Monday, 22 October 2018

**Digital currencies and blockchain:
implications for accounting**

Presented by

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Cryptocurrencies

UNCTAD - Annual Accounting Workshop
22 October 2018

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History of the IASB's discussions



Application of existing IFRS Standards

3

Interpretations Committee – September 2018

Holdings of
cryptocurrencies

Initial Coin Offerings

IAS 2 *Inventories*
or
IAS 38 *Intangible assets*

Depends on the obligations
attached to the cryptoassets
issued

Disclosure requirements

- The Board will discuss the Committee's advice at a future meeting.
- In determining whether standard-setting is necessary the Board will consider:
 - The usefulness of information provided to users
 - The prevalence of cryptocurrency transactions
 - Possible feasible standard-setting projects

Links to papers

- Agenda Paper 12D to the Board's July 2018 meeting:
 - <https://www.ifrs.org/-/media/feature/meetings/2018/july/iasb/ap12d-ias37.pdf>
- Agenda Paper 4A to the Committee's September 2018 meeting (holdings of cryptocurrencies):
 - <https://www.ifrs.org/-/media/feature/meetings/2018/september/ifric/ap04a.pdf>
- Agenda Paper 4C to the Committee's September 2018 meeting (ICOs):
 - <https://www.ifrs.org/-/media/feature/meetings/2018/september/ifric/ap04c.pdf>

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