High-Level panel
Impact of sustainability and the 2030 Agenda on Sustainable Development on financial and non-financial enterprise reporting

Presented by

Dmitry Kyko
Deputy Minister of Finance
Belarus
Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR)
Thirty-sixth session

Dmitry Kyko
Deputy Minister of Finance of the Republic of Belarus
IFRSs form part of the Belarusian legislation

Agreement for the Waiver of Copyright within the Republic of Belarus

- 2017
- Conceptual Framework for Financial Reporting
- IFRS Standards
- IFRIC Interpretations
Application of ISAs in Belarus

2019

International Standards on Auditing do not form part of the Belarusian legislation

Law on Auditing

Implementation of International Standards on Auditing and Code of Ethics for Professional Accountants
Capacity Building

• **Professional Accountant Certificates** being issued by the Ministry of Finance of the Republic of Belarus are mandatory for chief accountants of public joint-stock companies, insurance companies, joint-stock investment funds, managing organisations of investment funds.

• **Professional Bank Accountant Certificates** being issued by the National Bank of the Republic of Belarus are mandatory for chief accountants of banks, non-banking credit and financial institutions.

• **Auditor Certificates** being issued by the Ministry of Finance of the Republic of Belarus are mandatory for auditors.
Draft State Program
“Public Finance Management and Financial Market Regulation”

Subprogram
“Regulation of accounting, reporting and auditing in the corporate sector”

Non-financial reporting development concept and action plan for its implementation
Accounting Development Tool – ADT in Belarus
Project outcomes

• Obtaining an objective comprehensive assessment of the national potential for sustainable development

• Identification of problem areas and further steps to improve national accounting and audit systems

• Building of the appropriate institutional frameworks to achieve the Sustainable Development Goals
Thank you for your attention!