Expert Meeting on

Investment, Innovation and Entrepreneurship for Productive Capacity Building and Sustainable Development

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Policy Guide on Youth Entrepreneurship
by

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The Commonwealth
Policy Guide on Youth Entrepreneurship
Policy Guide on Youth Entrepreneurship

- For policy makers
  - and intergovernmental & international organisations, NGOs & development agencies
- Identifies key priority areas & specific measures for policy focus
- Recommends actions to create an enabling ecosystem for youth entrepreneurship
- Gives examples of good practice & lessons learnt
- Provides indicators to measure effectiveness of youth entrepreneurship policies
Policy Guide on Youth Entrepreneurship - Key Components

1. Formulating a National Entrepreneurship Strategy
2. Optimising the Regulatory Environment
3. Enhancing Entrepreneurship Education and Skills Development
4. Facilitating Technology Exchange and Innovation
5. Improving Access to Finance
6. Promoting Awareness and Networking
For each Key Component:

<table>
<thead>
<tr>
<th>Policy Objectives</th>
<th>Recommended Actions</th>
<th>Youth Specific Measures</th>
<th>Examples of policies and initiatives</th>
<th>Checklist of key questions</th>
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1. Formulating a National Entrepreneurship Strategy

<table>
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<tr>
<th>Policy Objectives</th>
<th>e.g. #4. Strengthen the institutional framework</th>
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<tr>
<td>Recommended Actions</td>
<td>e.g. Set up an effective inter-agency coordination mechanism and clarify mandates</td>
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<td>Youth Specific Measures</td>
<td>e.g. Engage young entrepreneurs and youth-led networks in the development of the strategy</td>
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<td>Examples of policies and initiatives</td>
<td>e.g. Botswana: Ministry of Youth responsible for youth entrepreneurship as integral part of NYP</td>
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<td>Checklist of key questions</td>
<td>e.g. Is there an advisory body to advocate for the needs of young entrepreneurs?</td>
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Youth Entrepreneurship Policy Framework - Key Components

1. Formulating a National Entrepreneurship Strategy
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### 6. Promoting Awareness and Networking

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<th>Policy Objectives</th>
<th>• e.g. #1. Highlight the value of entrepreneurship to society and address negative cultural biases</th>
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<td>Recommended Actions</td>
<td>• e.g. Publicly celebrate entrepreneur role models, and involve them in policy dialogue processes</td>
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<td>Youth Specific Measures</td>
<td>• e.g. Encourage the development of young entrepreneurs’ and peer networks</td>
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<td>Examples of policies and initiatives</td>
<td>• e.g. Commonwealth-Asia Alliance of Young Entrepreneurs, advocating for and developing young entrepreneurs</td>
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<td>Checklist of key questions</td>
<td>• e.g. Are there efforts to promote cross-border networks and activities?</td>
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Possible Next Steps

• Official launch of Policy Guide on Youth Entrepreneurship
• Ongoing advocacy re youth entrepreneurship ecosystems
• Technical assistance projects to develop national youth entrepreneurship strategies and action plans
• Engagement of multiple stakeholders in collective action model at national level
  • Policy makers, private sector, regulators, financial institutions, NGOs, entrepreneurs’ networks, etc