



I am very happy to be here today to see the culmination of the important work carried out over the last year as part of this UNCTAD project in Brazil. Services trades is an important driver of development and I plan to discuss this further in my presentation later in today.

So far, this project has led to two significant outputs that aim to reduce the knowledge gap on services' value added in exports.

The first important output by Eduardo Haddad provides a comprehensive mapping of the inter-sectorial linkages between services and manufacturing in Brazil. It puts Brazil on par with the data available within the OECDs TiVA database (the gold standard in this area) and is a welcome development for Brazilian analysts and policy makers interested in evidence-based decision making.

The second piece of work was carried out by Luiz Eduardo Salles and outlines a detailed analysis of trade and services policies within Brazil. It also provides a number of interesting policy recommendations that will enable Brazil to maximise its potential in services trade.

We are very happy to be able to finance a project of this nature and I would like to compliment UNCTAD for their important role that builds on using long-standing experts in advising developing countries.

I want to congratulate in particular the Brazilian experts for their very thorough and comprehensive work and thank our colleagues from the Brazilian Ministry for hosting us today and for their active participation throughout the project.

Beyond the valuable analytical work presented to you during this event, I also think it is critically important that we also listen to the concrete examples provide by businesses engaged in providing services for manufacturing trade. For participants at today's event, this is a fantastic opportunity to gain a better understanding of the future challenges and opportunities presented by new technological developments and their impact on global trade and national competitiveness.

Services linked to manufacturing exports concerns everyone. They play a vital role in both developed countries like the EU and in developing countries like Brazil. Due to the growing diversification within supply chains, services linked to manufacturing will cause a greater reliance of trade between these countries and the outputs from this project will enable that to happen.

I am therefore delighted to be here, to share our EU experience in this field and I look forward to listen and discuss these issues with the Brazilian experts.