Measuring the Private Sector’s Contribution to the Attainment of the Sustainable Development Goals

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GOOD CORPORATE REPORTING IS NO LONGER EQUAL TO FINANCIAL REPORTING

It needs to be integrated and to lead to an Integrated Management
Does the so called “Non-financial report” exist?
HOW BNDES HAS BECOME INVOLVED WITH INTEGRATED REPORTING

Leading by example

Sponsoring better corporate reporting

Link between market and government
BNDES AND INTEGRATED REPORTING

Pilot Programme Participant

User of IR Framework

Leader of Brazilian Network

IIRC Council Member
BNDES AND INTEGRATED REPORTING

INTEGRATED REPORTING (IR)

BNDES

Pilot Programme Participant
User of IR Framework
ISAR Honour Received in 2018
Integrated Reporting has the potential of becoming a very important market tool.
BNDES AND INTEGRATED REPORTING BRAZILIAN NETWORK

- **Quaterly meetings**
- **2 Chapters:** São Paulo e Rio de Janeiro
- **734 listed participants**
- **6 Working Groups**

Leader of Brazilian Network

IIRC Council Member
INTEGRATED REPORTING CAN BE A KEY TO HIGH-QUALITY REPORTING

Working Groups

- WG1 – Knowledge Transmission
- WG2 - Communications
- WG3 – State Owned Companies
- WG4 – Investors & CFOs
- WG5 – Academic

Coordination
- Accounting Firms
- Media Consulting Firms
- GRI, CDP and WBCSD
- Pension Funds and Analysts
- Universities
- Small Practitioners

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INTEGRATED REPORTING IN BRAZIL

- Required on a Report or Explain basis to listed companies
- Mandatory to State Owned Companies since 2016
  - Law 13.303
- Working Group by Brazilian Federation of Accountants
- Working Group of IASB’s revision of Management Commentary
INTEGRATED REPORTING IN BRAZIL

- Working Group of IAASB Guidance for Assurance on Non-financial Report
- Working Group of ISAR’s Guidance on Indicators to report SDGs
- Pilot Programme to Management Report of Ministry of Finance: From 1800 to 150 pages
- Elected as the new platform for Management Report by the Brazilian Federation Court
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