Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR)

UNCTAD-ISAR – WBCSD Webinar
Assurance on sustainability reports: current practices and challenges

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Sustainability to add value

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International Standards on Sustainability

- **1990**: WBCSD (World Business Council for Sustainable Development)
- **2000**: CDP (Carbon Disclosure Project)
- **2010**: GRI (Global Reporting Initiative), IIRC (International Integrated Reporting Council)
- **2018**: CECP (ESG, Investor Relations and Corporate Sustainability), PRI (Principles for Responsible Investment), SASB (Sustainability Accounting Standards Board), EU NRFD (Non-financial reporting – European Commission), SDGs (UN Sustainable Development Goals), TFCD (Task Force on Climate Financial Disclosures), IIRC (International Integrated Reporting Council), SASB (Sustainability Accounting Standards Board), PRI (Principles for Responsible Investment), CECP (ESG, Investor Relations and Corporate Sustainability), GRI (Global Reporting Initiative)

- **Long-Term Value (LTV) Framework by EY and la Coalition for Inclusive Capitalism**

- **Holistic view on Value Added**
- **Stakeholders perspective**
- **Long Term value proposition**
What investors are looking for

- **Financial value view**
  - Broad view on value
  - Investor perspective

- **Stakeholder perspective**
  - Short-term orientation
  - Long-term orientation

Current frameworks

- Task Force on Climate-related Financial Disclosures (TCFD) Reporting Framework
- Planetary Boundaries Framework
- Sustainable Accounting Standards Board (SASB) Conceptual Framework & Reporting Standards
- International Integrated Reporting Framework
- UN Sustainable Development Goals
- GRI Standards
- The Natural Capital Protocol
- OECD Framework for measuring wellbeing and progress
- NYU Stern CSB Framework
- The Social Capital Protocol
- Shared Value Framework

LTV Framework

Non-exhaustive examples

- Context
- Stakeholder outcomes
- Value creation
- Value protection
- Strategic capabilities
- Governance
Thank you