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**Item 9: Investment for development: Investing in
the sustainable development goals**

Speaker: Chad on behalf of the Group of 77 and China

Wednesday, 17 September 2014

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**Statement of H.E. Mr. Malloum Bamanga Abbas (Chad),
Ambassador and Permanent Representative of the Republic of Chad,
on behalf of the Group of 77 & China, at the sixty-first session of the
Trade and Development Board**

**Item 9: Investment for Development: Investing in the sustainable
development goals**

Wednesday, 17 September 2014

Madam President, H.E. Ambassador Ana María Menéndez Pérez (España);
Mr. Mukhisa Kituyi, Secretary-General of UNCTAD,
Mr. James Zhan, Director, Division on Investment and Enterprise,
Excellencies, Distinguished colleagues,

1. At the outset I wish to express our appreciation to the secretariat for its presentation as well as for the useful documentation prepared for this meeting including the always provocative World Investment Report (WIR) which provides policymakers and investment stakeholders with up to date information on the latest trends in foreign direct investment (FDI) as well as interesting ideas on how investment can best be harnessed to advance our development goals and objectives.
2. We particularly welcome the work of the UNCTAD secretariat and its contribution to the elaboration of the post-2015 development agenda. We appreciate the discussion in the WIR on the accomplishment of the Sustainable Development Goals but we strongly caution against confusing the SDGs with the broader post-2015 development agenda.
3. Nevertheless, we appreciate the Report's analysis on how to implement the Goals through the mobilization of private and other sources of capital. We agree with UNCTAD that achieving the global development agenda including the SDGs requires channeling investment to the right targets, sectors and goals, through a systematic and systemic approach. We also underscore that the accomplishment of the global development agenda requires the intensive participation and leadership of the State.
4. Consequently the emphasis of the report on leadership is especially useful. The Group of 77 and China stands ready to provide its share of leadership, which must be met with a corresponding commitment to specific goals from the developed countries especially with regard to means of implementation.

Madam President,

5. The G-77 and China notes the report's findings of the continued good performance of the developing world in attracting FDI. Total inflows to developing countries reached a new high of \$778 billion in 2013, accounting for a record 54 per cent of global inflows. We also appreciate this year's analysis on investment in and between regional and mega-regional groupings. This is a growing trend and the WIR14 reveals the importance of these FDI flows for our members.

6. The shifting patterns of global investment and investors can also be seen when looking at FDI outflows. In 2013, flows from our Group for investment in other countries reached a record \$454 billion, or almost 40 per cent of global FDI outflows, This is up from just 7 per cent at the start of this century. Such an increase highlights the growing importance of the G77 and China as outward investors, and our role in finding sustainable solutions to the world's development challenges.

7. At the same time, it underscores the increasingly interdependent nature of the global economy, raising concerns about the sustainability of this positive trend given the fragility of many economies of the North, and the lack of progress in reforming the global economic system to prevent a recurrence of shocks such as the global economic and financial crisis.

Madam President.

8. We place special importance of UNCTAD's support towards strengthening the capacity of developing country government agencies to compile, disseminate and analyze data on FDI and TNC activities, through the implementation of internationally recommended methodological standards. We appreciate the technical assistance provided so far and call on UNCTAD to continue such assistance to achieve harmonization of data on FDI statistics and the activities of TNCs, both at the country and regional level.

9. We also appreciate the work UNCTAD undertakes to support investment policymaking in our member countries through its Investment Policy Review programme. This support is long-term and we appreciate the follow-up work done with countries to review progress on the implementation of the IPR recommendations. We call on UNCTAD to continue this long-term technical assistance commitment as well as provide IPRs for member states that have yet to benefit from the programme.

10. The recent evaluation of sub-programme II highlighted the synergies that UNCTAD has made in the field of investment between its research and technical cooperation. In this respect we would like to commend the use of the Investment Policy Framework for Sustainable Development, as well as in technical support to countries negotiating investment agreements or defining investment policies. UNCTAD's work on IIAs culminated in the 2012 World Investment Report, which outlines four paths of reform of the IIA regime, which can help address increasing concerns regarding IIAs. The IIA Conference in the forthcoming World Investment Forum (WIF) will offer a unique and highly valuable opportunity to further debate and develop ways for increasing the sustainable development dimension of IIAs.

11. Similarly, we recognize that the Entrepreneurship Policy Framework is now regularly employed in technical assistance work with our member countries as a lens through which policy advice and training are provided. This is a model of how research can be translated into practical tools, and how to disseminate the results of research and analysis at the country level.

12. In closing Madam President allow me to express my appreciation to the efforts of the secretariat in organizing the forthcoming World Investment Forum, and look forward to the very interesting discussions ahead.

Thank you Madam President.