Arbitrage drives globalisation
Globalisation has been mostly about goods, not services.
Why is it easier to ship goods than services across borders?
Reality of services
Digitech is changing that reality
Economics => profitable
Digitech => possible
Imagine a Star Trek world ...
Tele-migration

People sitting in one nation & working in offices in another nation
1
Domestic telecommuting
2 Online freelancing platforms
Like eBay but for services not goods

Zhubajie.com

Upwork

Amazon Mechanical Turk

Fiverr

Witmart.com
3

Machine translation
Machine translation is no longer Star Trek

- Google Translate
- Skype Translator
- YouTube Auto-caption
Global “talent tsunami”
4
Advanced telecommunications
Telepresence room
Telepresence robots
Can telemigration form the basis of a development strategy?
Can service exporting complement/replace industrial exports?
How to develop comparative advantage based on people?
Think of digitech as the “container ship” of service exports
Thank you for listening