



Draft Programme

Brainstorming Meeting on Impact Financing in the Fisheries Sector in Least Developed Countries and other Vulnerable Economies

14 November 2018

International Maritime Organization (IMO)

Room CR 11 - 13

London, United Kingdom

Wednesday, 14 November 2018

08:30 – 09:00 Registration

09:00 – 10:00 Opening Session

This session is intended to set the tone for the Brainstorming Meeting and provide direction for subsequent discussions. It will particularly highlight the objectives, expected outcome and implications of the meeting in identifying processes and measures to harness the potential of the fisheries sector in Least Developed Countries and other vulnerable economies through impact financing.

09:00 – 9:15 Welcome and Introductory Remarks

Mr. Paul AKIWUMI, Director, Division for Africa, Least Developed Countries and Special Programmes, United Nations Conference on Trade and Development (UNCTAD)

09:15 - 09:30 **Mr. J. WESTWOOD-BOOTH**, Senior Deputy Director, Sub-Division for Marine Technology & Cargoes, MSD, International Maritime Organization, London, UK

09:30 – 10:45 **Session 1: Opportunities and Challenges of the Fisheries and Aquaculture Sector in LDCs and other vulnerable economies**

This session aims to present the significant potential of the fisheries and aquaculture sector in LDCs and other structurally weak and vulnerable economies. It will highlight the numerous supply-side and demand-side constraints that are preventing the sector from developing. The session will highlight the multidimensional nature of the fisheries and aquaculture sector, and the significant role of the sector in achieving the SDGs. It will also shed light on the challenges posed by private standards such as environmental standards on the fisheries sector of weak and vulnerable economies

09:30 – 10:00 **Mr. Mussie DELELEGN**, United Nations Conference on Trade and Development (UNCTAD)

10:00 – 10:15 **Ms. Froukje KRUISSON**, Royal Tropical Institute (KIT), The Netherlands (by VTC)

10:15 – 10:45 Interactive Discussions

10:45 – 11:00 Coffee Break

11:00 – 12:00 Session 2: Criteria for picking bankable projects, attracting and targeting Impact Investment to the Fisheries Sector

Despite the growth-opportunities presented by the sector in many LDCs and SIDS, it has so far failed to attract significant interest among international investors. This session will discuss the key obstacles that have prevented impact investors from supporting the fisheries and aquaculture sectors in LDCs to date, and how best to overcome them. This includes understanding the criteria used by impact investors for bankable projects. This session will also reflect on challenges and opportunities that environmental standards present to potential investors.

11:00 – 11:15 **Mr. Håkan EGGERT**, Gothenburg University, Sweden

11:15 – 11:30 **Mr. Siegfried BANK**, ChiPro

11:30 – 11:45 **Mr. Andrey KULESHOV**, Common Fund for Commodities

11:45 - 12:00 Interactive Discussion

12:00 – 13:00 Session 3: Maximizing benefits and/or minimizing costs of environmental certification (private standards)

This session responds to questions such as what is the best way to reduce the cost of environmental certification for exporters from LDCs and SIDS and maximize their immediate and long-term benefits. How can LDCs and SIDS export directly to high-end markets with higher rates of return?

12:00 – 12:15 **Dr. Oluyemisi OLORUNTUYI**, Marine Stewardship Council (MSC)

12:15 – 12:30 **Ms. Norma TREGURTHA**, ISEAL

12:30 - 12:45 **Ms. Amanda NICKSON**, Pew Environmental Trusts

12:45 - 13:00 Interactive Discussion

13:00 – 14:00 Lunch Break

14:00 - 15:00 Session 4: Insurance and guarantee schemes against perceived risks and pitfalls undermining impact financing in fisheries

This session will explore different insurance and guarantee schemes against perceived and real risks to investments (domestic or foreign) in the fishery sector. It will identify main risks and suitable guarantee or insurance modalities to facilitate investment flows to the fishery sector. This is particularly important given the fact that the fishery sector in LDCs and other vulnerable economies is viewed as risky for private investments (domestic and international). Therefore, insurance against investments in the sector including impact investment has become essential component in altering the behavior of investors. The session will also identify options and strategies for motivating private and public insurers to guarantee investors in the fishery sector of poorer and weaker economies.

14:00-14:30 **Representative from Clarmondial** (TBC)

14:30-15:00 Exchange of views on successful policies and strategies as well as best practices as outcome of the meeting and the way forward

15:00-15:15 **Closing and summing up**

Mr. Paul AKIWUMI, Director, Division for Africa, Least Developed Countries and Special Programmes, United Nations Conference on Trade and Development (UNCTAD)