

**Proposed organization of work – Ad hoc Committee on Sovereign Debt  
Restructuring Processes, second working session  
(28 - 30 April 2015)**

<i>Date/time</i>	<i>Agenda item/discussion topic</i>	<i>Programme</i>
<b>Tuesday, 28 April</b>		
10 a.m.	<p>1. Adoption of the agenda and other organizational matters</p> <p>3. A multilateral legal framework for sovereign debt restructuring processes</p> <p><i>Keynote address by Mr. Richard Conn, Principal and Managing Partner, Innovate Partners, LLC</i></p> <p><i>Statement by His Excellency Mr. Hugo Martinez, Minister of Foreign Affairs, El Salvador</i></p>	<i>Adoption of the proposed organization of work</i>
	<p>3. A multilateral legal framework for sovereign debt restructuring processes:</p> <p><i>“Guiding Principles: Legitimacy, Impartiality, Transparency, Good Faith and Sustainability”</i></p>	<i>Interactive discussion</i>
3 p.m.	<p>3. A multilateral legal framework for sovereign debt restructuring processes</p> <p><i>Presentation of the Elements Document by the Chair (Bolivia)</i></p> <p>3. A multilateral legal framework for sovereign debt restructuring processes</p> <p><i>Statement by Mr. Alexey Belov, Head of Debt Capital Markets, Department of Public Debt and Sovereign Financial Assets, Ministry of Finance of the Russian Federation</i></p>	<i>Interactive discussion</i>
5 p.m.	<p>3. A multilateral legal framework for sovereign debt restructuring processes</p> <p><i>“Latest developments in contractual approach and why it is not enough”</i></p>	<i>Interactive discussion</i>

<i>Date/time</i>	<i>Agenda item/discussion topic</i>	<i>Programme</i>
<b>Wednesday, 29 April</b>		
10 a.m.	3. A multilateral legal framework for sovereign debt restructuring processes: <i>“Guiding Principles: Legitimacy, Impartiality, Transparency, Good Faith and Sustainability”</i>	<i>Interactive discussion</i>
11:30 a.m.	<i>Address by His Excellency Mr. Axel Kicillof, Minister of Economy and Public Finance of Argentina</i>	
3 p.m.	3. A multilateral legal framework for sovereign debt restructuring processes <i>“The way forward: A multilateral legal framework for sovereign debt restructuring processes”</i> <i>Statement by Mr. Richard Kozul-Wright, UNCTAD</i>	<i>Interactive discussion</i>
4.30 p.m.	3. A multilateral legal framework for sovereign debt restructuring processes <i>“Problems of litigation against HIPCs”</i>	<i>Interactive discussion</i>
<b>Thursday, 30 April</b>		
10 a.m.	3. A multilateral legal framework for sovereign debt restructuring processes	<i>Interactive discussion</i>
3 p.m.	3. A multilateral legal framework for sovereign debt restructuring processes	<i>Interactive discussion</i>
Afternoon*-6 p.m.	<b>Conclusion of the second working session</b>	<i>Closing statement</i>

\* immediately following the conclusion of the informal consultations.