

Angola



Area ('000 km²):		1,246.7
Population (millions):	2001	13.5
Capital city:		Luanda
Official language:		Portuguese
Currency:		Kwanza
Exchange rate (period average):	2001	Kz27.464=\$1
GDP in current prices (millions of dollars):	2000	8 828.0
Exports of goods and services (millions of dollars):	1999	5 156.5
Imports of goods and services (millions of dollars):	1998	3 121.1
Official development assistance (millions of dollars):	2000	189.1
External debt (millions of dollars):	2000	10 146

Inward FDI: geographical breakdown, by source

(Millions of dollars)

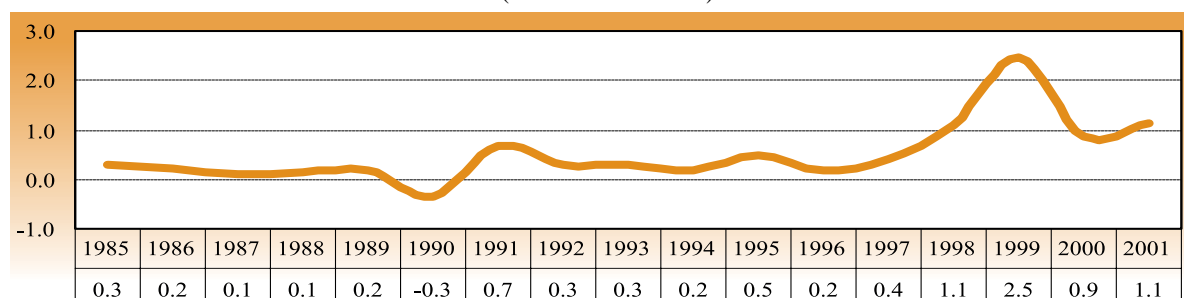
Region/economy	Inflows	Year	Inward stock	Year
Developed economies				
Belgium/Luxembourg	-0.1	1998	..	..
France	484.7	1999	118.5	1998
Japan	0.7 ^a	1995	0.7 ^a	2000
Portugal	1.5	1994	..	..
United Kingdom	..	..	1.5	1992
United States	116.0	2000	1 321.0	2000
Developing economies				
China	2.0	1995	2.0 ^b	1995

^a Approval/notified data

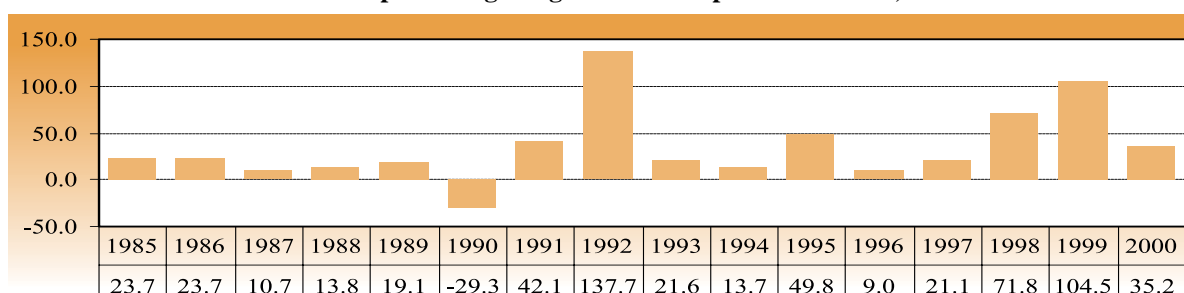
^b Approval data.

FDI inflows, 1985-2001

(Billions of dollars)

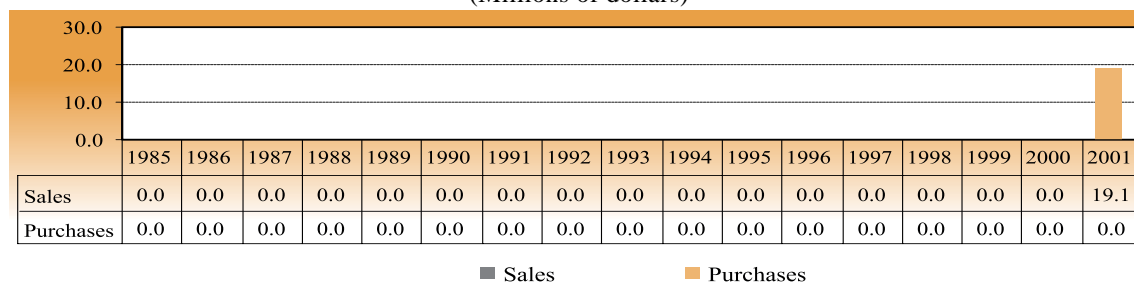


FDI inflows as a percentage of gross fixed capital formation, 1985-2000



Cross-border M&As, sales and purchases, 1985-2001

(Millions of dollars)



Largest cross-border M&A deals, 1987-2001

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Coca-Cola Bottling Luanda SARL	Bottled and canned softdrinks	South African Breweries PLC	United Kingdom	19.1	2001
Block 7 Oil Field, Angola	Oil and gas; petroleum refining	Phillips Petroleum Co., Inc.	United States	..	1999
Angola Diamond Corp	Mining	Alpha Diamond Corp.	Canada	..	1998
Royal Dutch/Shell-Oil Block ^a	Oil and gas; petroleum refining	Texaco Inc.	United States	..	1998
Cabinda Association	Oil and gas; petroleum refining	Soc Nationale Elf Aquitaine	France	..	1992
SONANGAL-Block 4 Concession ^b	Oil and gas; petroleum refining	Ranger Oil Ltd.	Canada	..	1991
GE-Angola, 2 Other Service Ops	Repair services	ABB Asea Brown Boveri Ltd.	Switzerland	..	1988

^a Parent company is based in the United Kingdom.

^b Privatization.

BITs, 1 January 2002

Economy	Date of signature
Cape Verde	30 September 1997
Italy	10 July 1997
Portugal	24 October 1997
United Kingdom	4 July 2000

Largest foreign affiliates, 2001

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Osel Odebrecht Servicos No Exterior Ltda	Brazil	Nonresidential construction	785.3	4 000	..
Total Fina Elf SA Ep Angola	France	Oil and gas exploration	9.9	800	..
Industrias Termicas De Angola Sarl	United Kingdom	Heating and air cond supplies	4.1	12	1968
Cabinda Gulf Oil Company Ltd.	United States	Petroleum refining	..	1 800	..
Blackwood Hodge Angola Ltda	Portugal	Industrial machinery and equipment	..	50	1991
Fina Petroleos De Angola S A R L	France	Drilling oil and gas wells	..	650	1957
Hull Blyth (Angola) Ltd.	United Kingdom	Other water transport	..	400	..
Braspetro Oil Services Company	Brazil	Drilling oil and gas wells	..	280	..
Uniao Comercial De Automoveis S A R L	United Kingdom	Cars and other motor vehicles	..	220	..
Sociedade Comercial Luso-Holandesa S A R L	United Kingdom	Electrical appliances	..	180	1941
Robert Hudson Ltd.	Portugal	Cars and other motor vehicles	..	150	1926
Toyota de Angola S A R L	Japan	Motor vehicles sales	..	142	1994
Tintas Cin De Angola S A R L	Portugal	Paints varnishes and supplies	..	60	..
Braspetro Oil Services Company	Brazil	Drilling oil and gas wells	..	10	..
Foraid Angola	France	..	..	..	..
Friedlander Angola	France	..	..	..	..
Universal Sodexho Angola	France	..	..	..	..
Inalca Angola Ltda	Italy	..	..	..	..
Cargo Aerea Fretamentos Expresso Transitos Ltda	Switzerland	..	..	..	..
I C I Angola Ltda	United Kingdom	..	..	..	..
Johnson and Johnson Angola Ltda	United States	Orthopedic/prosthetic appliances	..	..	..
Pfizer Ltda	United States	Chemicals	..	..	..
Sarel S A R L	United Kingdom	..	..	..	..
Panalpina Transportes Mundiais	Switzerland	..	..	..	..
Zuid Casa Hollandesa Lda	Netherlands	Nondurable goods	..	..	..

Other relevant information

- **Membership of relevant international agreements as of June 2002:** MIGA, TRIMs, GATS, TRIPS
- **Address and website of investment promotion agency:** Instituto do Investimento Estrangeiro (IIE) Edificio do Ministerio da Industria Rua Cerqueira Lukoki 25, 9 Andar, Luanda; Tel: (244-2) 39 14 34; Fax: (244-2) 39 33 81; Email: iie@ebonet.net; www.iie-angola-us.org/home.htm
- **Fortune Global 500 investors :** ABB, Chevron, Imperial Chemical Industries, Johnson & Johnson, Phillips Petroleum, Pfizer, Texaco, Total Fina Elf, Toyota Tsusho. Suez, Sodexho Alliance.
- **Member of WAIPA as of June 2002 :** Yes