

Benin



Area ('000 km²):		114.8
Population (millions):	2001	6.6
Capital city:		Porto Novo
Official language:		French
Currency:		CFA Franc
Exchange rate (period average):	2001	CFAfr735.12=\$1
GDP in current prices (millions of dollars):	2000	2 195.4
Exports of goods and services (millions of dollars):	2000	590.5
Imports of goods and services (millions of dollars):	2000	617.1
Official development assistance (millions of dollars):	2000	237.7
External debt (millions of dollars):	2000	1 244

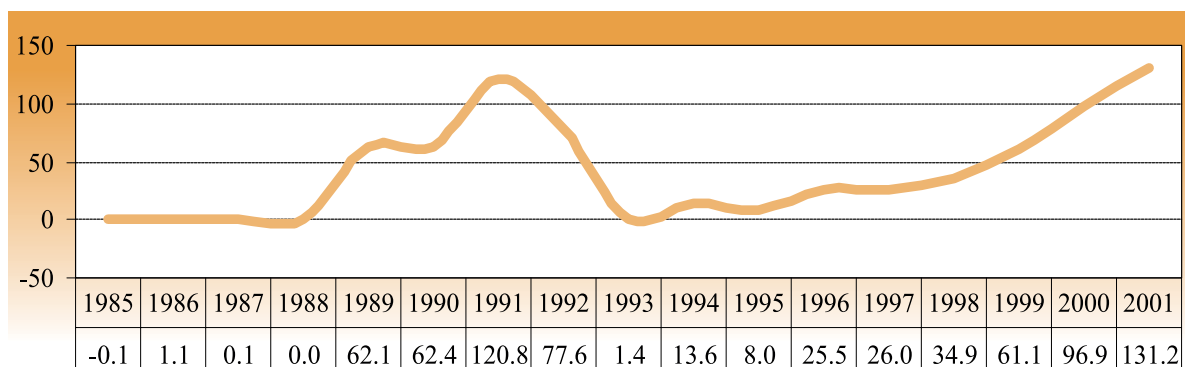
Inward FDI: geographical breakdown, by source

(Millions of dollars)

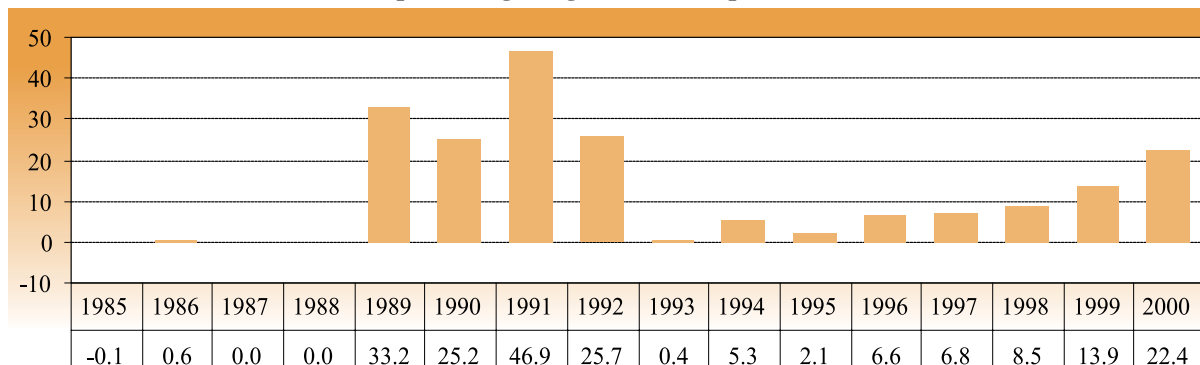
Region/economy	Inflows	Year	Inward stock	Year
Belgium/Luxembourg	1.8	2000	..	..
France	8.5	1999	..	..

FDI inflows, 1985-2001

(Millions of dollars)



FDI inflows as a percentage of gross fixed capital formation, 1985-2000



Largest cross-border M&A deals, 1987-2001

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Afronetwerk Benin	Telecommunications	Titan Corp.	United States	..	1998
Tarpon-Benin SA	Oil and gas; petroleum refining	Profco Resources Ltd.	Canada	..	1997

BITs, 1 January 2002

Economy	Date of signature
Belgium/Luxembourg	18 May 2001
Burkina Faso	18 May 2001
Chad	18 May 2001
Germany	29 June 1978
Ghana	18 May 2001
Guinea	18 May 2001
Mali	18 May 2001
Mauritius	18 May 2001
Netherlands	13 December 2001
Switzerland	20 April 1966
United Kingdom	28 November 1987

DTTs, 1 January 2002

Economy	Date of signature
France	27 February 1975
Norway	29 May 1979

Largest foreign affiliates, 2001

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
John Walkden and Cie	Netherlands	Piece goods	39.2	74	..
Benin Sheraton Hotel	United States	Hotel And Motels	4.9	251	..
Société Béninoise De Gaz Industriel Sobegi	France	Bottled Gas Dealers	1.6	18	..
Société Béninoise De Pièces Automobiles De Tourisme	France	New and used car dealers	..	50	..
Promo Pharma S A R L	France	Drugs proprietaries and sundries	..	15	1991
Etde Benin	France	..	..	..	..
Prezioso Benin	France	..	..	..	..
Sdv Benin	France	..	..	..	..
S G S Benin S A	Switzerland	..	..	..	..
Groupama Vie Benin	France	..	..	..	..

Other relevant information

- **Membership of relevant international agreements as of June 2002:** CREFAA, ICSID, MIGA, TRIMs, GATS, TRIPS
- **Address and website of investment promotion agency:**
Centre de Promotion des Investissements
01 BP 2022, Cotonou; Tel: (229) 30 10 33; Fax: (229) 30 01 67/30 16 60
BK Sarl, Agence des Promoteurs d'Investissement
c/824 Missite, 06 BP 413, Cotonou; Tel: (229) 32 45 01; Fax: (229) 31 38 09
- **Fortune Global 500 investors :** Bouygues, Groupe Pinault-Printemps, Barclays.
- **Member of WAIPA as of June 2002 :** Yes