

Mauritania



Area ('000 km ²):		1 025.5
Population (millions):	2001	2.6
Capital city:		Nouakchott
Official language:		Arabic
Currency:		Ouguiya
Exchange rate (period average):	2001	UM256.6=\$1
GDP in current prices (millions of dollars):	2000	934.9
Exports of goods and services (millions of dollars):	1999	369.5
Imports of goods and services (millions of dollars):	1999	471.0
Official development assistance (millions of dollars):	2000	82.5
External debt (millions of dollars):	2000	2 500

Inward FDI: geographical breakdown, by source

(Millions of dollars)

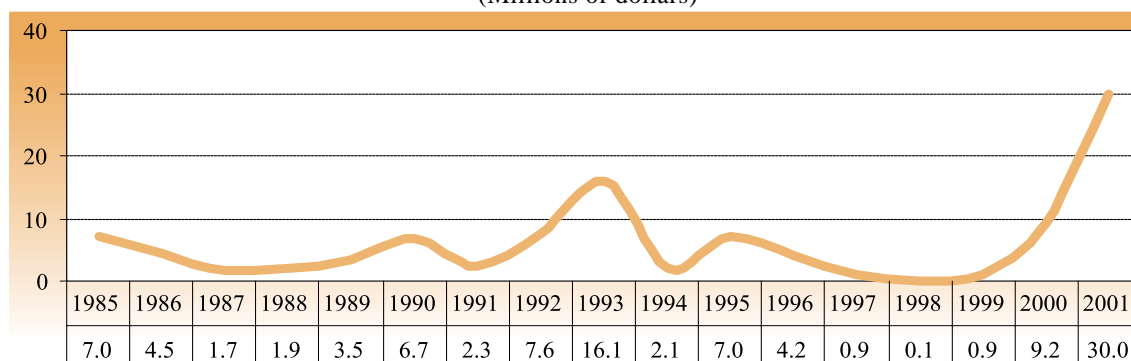
Region/economy	Inflows	Year	Inward stock	Year
Developed economies				
Belgium/Luxembourg	1.1	1999	..	..
France	1.1	1999	..	..
Japan	..	..	13.1 ^a	2000
Portugal	1.2	1994	..	..
United States	-5.0	1990	-3.0	1990
Developing economies				
China	1.7 ^b	1995	1.7 ^b	1995

^a Approval/notified data.

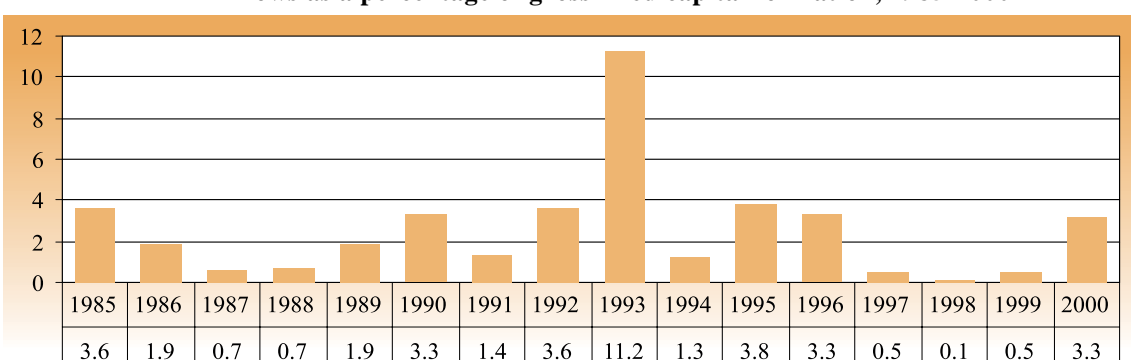
^b Approval data.

FDI inflows, 1985-2001

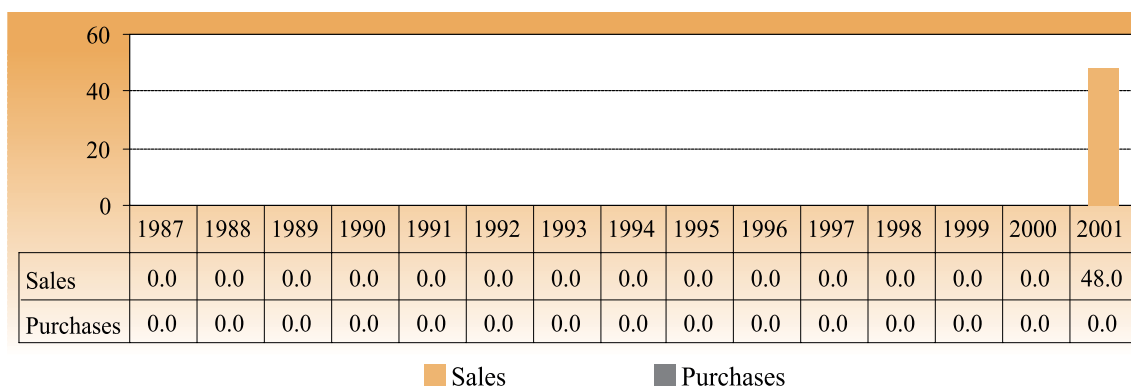
(Millions of dollars)



FDI inflows as a percentage of gross fixed capital formation, 1985-2000



Cross-border M&As, sales and purchases, 1987-2001



Largest cross-border M&A deals, 1987-2001

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Morocco Telecom ^a	Telephone communications, except radiotelephone	Morocco Telecom	Morocco	48.0	2001
Offshore Oil Blocks 3-5	Oil and gas; petroleum refining	British-Borneo Petroleum Syndi	United Kingdom	..	1998
Offshore Oil Blocks 3-5	Oil and gas; petroleum refining	Woodside Petroleum Ltd.	Australia	..	1998
Air Mauritania	Air Transportation and Shipping	Ballouhey	France	..	2000
Air Mauritania ^a	Air Transportation and Shipping	Air Afrique	Côte d'Ivoire	..	2000

^a Privatization.

BITs, 1 January 2002

Economy	Date of signature
Belgium/Luxembourg	23 November 1983
Burkina Faso	18 May 2001
Cameroon	18 May 2001
Germany	8 December 1982
Ghana	18 May 2001
Guinea	18 May 2001
Mauritius	18 May 2001
Romania	14 March 1988
Switzerland	9 September 1976
Tunisia	11 March 1986

DTTs, 1 January 2002

Economy	Date of signature
France	15 November 1967
Senegal	9 January 1971

Largest foreign affiliates, 2001

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Elf Oil Mauritanie S A	France	Petroleum products except bulk terminals	-	150	..
Mauritel	Morocco	..	..	..	..

Other relevant information

- **Membership of relevant international agreements as of June 2002:** CREFAA, ICSID, MIGA, TRIMs, GATS, TRIPS
- **Address and website of investment promotion agency:** La direction de la promotion de l'investissement p r i v é (Guichet unique); Ministère des affaires économiques et du développement B.P 238 Nouakchott - Mauritania; Tel./fax: (222) 529 0435
- **Fortune Global 500 investors:** Anglo American, Total Fina Elf.
- **Member of WAIPA as of June 2002:** Yes