

United Nations Conference on Trade and Development

World Investment Report

2003 **FDI Policies for Development:
National and International
Perspectives**



**United Nations
New York and Geneva, 2003**

ANNEXES

Annex table A.I.1. The world's top 100 non-financial TNCs, ranked by foreign assets, 2001^a
(Millions of dollars and number of employees)

Ranking in 2001: Foreign assets	Ranking in 2001: Foreign assets	Ranking in 2001: Foreign assets	Ranking in 2001: Foreign assets	Assets		Sales		Employment		TNI ^b (Percent)		
				TNI ^b	Foreign	Total	Foreign ^e	Total	Foreign		Total	TNI ^b (Percent)
1	83	1	15	Vodafone	United Kingdom	187 792	207 458	24 602	32 744	56 430	67 178	83.2
2	83	2	73	General Electric	United States	180 031	495 210	39 914	125 913	152 000	310 000	39.0
3	15	7	24	BP	United Kingdom	141 225	141 158	141 225	175 389	90 500	110 150	30.5
4	36	4	42	Vivendi Universal	France	91 120 ^d	123 156	29 662	41 423	256 725 ^f	381 504	66.3
5	82	-	-	Deutsche Telekom AG	Germany	90 657 ^d	145 802	11 836	43 309	78 722	257 058	40.0
6	39	3	30	Exxonmobil Corporation	United States	89 426	143 174	145 814	209 417	61 148 ^g	97 900	64.8
7	85	3	85	Ford Motor Company	United States	81 169	276 543	52 983	162 412	188 919	354 431	38.4
8	87	5	84	General Motors	United States	75 379	323 969	45 256	177 260	148 000	365 000	29.8
9	48	6	46	Royal Dutch/Shell Group ^h	United Kingdom/ Netherlands	73 492 ^f	111 543	72 952	135 211	52 109	89 939	59.3
10	21	19	62	Total/InaElf	France	70 030 ^d	78 500	74 647	94 418	69 037	122 025	74.9
11	18	15	23	Suez	France	69 345	79 280	29 919	37 975	128 750	188 050	78.2
12	47	8	80	Toyota Motor Corporation	Japan	68 400 ^d	144 793	59 890	108 808	186 911	246 702	59.3
13	63	10	47	Fiat Spa	Italy	48 749	89 264	24 860	52 002	103 565	198 764	51.5
14	52	9	55	Telefonica SA ^f	Spain	48 122	77 011	14 303	27 775	93 517	161 527	57.3
15	51	12	23	Volkswagen Group	Germany	47 480	92 520	57 426	79 376	157 579	324 413	57.4
16	57	13	93	ChevronTexaco Corp.	United States	44 943	77 572	57 673	104 409	35 569	67 569	55.3
17	38	14	52	Hutchison Whampoa Limited	Hong Kong, China	40 989 ^f	55 281	6 092	11 415	53 478	77 253	65.6
18	11	17	11	News Corporation	Australia	35 650	40 007	13 880	15 087	24 700	33 800	84.7
19	44	29	43	Honda Motor Co Ltd	Japan	35 257	52 056	40 088	55 955	59 000	120 600	62.8
20	86	23	77	E.ON	Germany	33 990 ^d	87 755	22 744	71 419	64 285	151 953	37.6
21	20	18	4	Nestle SA ^h	Switzerland	33 065	55 821	34 704	50 717	223 324 ^f	229 765 ^f	75.0
22	81	61	86	RWE Group ^l	Germany	32 809	81 024	31 151	58 039	65 609	155 634	40.8
23	65	11	57	IBM	United States	32 800	88 313	50 651	85 866	173 969 ^f	319 876	50.2
24	3	24	3	ABB	Switzerland	30 596 ^f	32 305	18 876 ^f	19 382	148 486 ^f	156 865	95.6
25	35	37	49	Unilever ^h	United Kingdom/ Netherlands	30 529 ^d	46 922	28 675	46 803	204 000	279 000	66.5
26	75	36	74	ENI Group	Italy	29 935	55 584	19 437	43 861	26 570 ^f	80 178	43.8
27	60	21	51	BMW AG	Germany	29 901	45 415	25 304	34 482	64 275	97 275	54.4
28	7	25	10	Philips Electronics	Netherlands	29 416	34 070	27 598	32 338	157 661	188 643	88.4
29	45	45	41	Carrefour SA	France	29 342 ^d	41 172	31 513	62 294	358 504	358 504	62.6
30	91	-	-	Electricité De France	France	28 141	120 124	12 488	36 502	38 086	162 491	27.0
31	69	20	87	Repsol YPF SA	Spain	27 028	45 575	13 752	39 135	16 455	35 452	47.0
32	53	22	48	Sony Corporation	Japan	26 930 ^d	61 393	38 605	57 595	99 300	168 000	56.7
33	40	40	56	Aventis SA	France	26 368 ^d	34 761	13 377	20 567	47 968 ^h	91 729	64.4
34	95	28	91	Wal-Mart Stores	United States	26 324	83 451	35 485	217 799	303 000	383 000	23.2
35	97	16	93	DaimlerChrysler AG	Germany/ United States	25 795	183 765	43 556 ⁱ	137 051	76 441	372 470	22.1
36	6	-	-	Lafarge SA	France	24 906	26 493	10 537	12 280	73 940	82 892	89.7
37	70	32	66	Nissan Motor Co Ltd	Japan	24 382	54 113	29 078	47 091	37 417	125 099	45.6
38	24	63	50	AES Corporation	United States	23 902 ^d	36 736	5 809	9 327	35 000 ^f	38 000	73.2
39	5	34	18	Roche Group	Switzerland	22 794	25 289	17 156	17 463	55 451	63 717	91.8
40	54	33	37	BASF AG	Germany	20 872	32 671	17 108	29 136	55 451	63 717	91.8
41	96	64	96	Deutsche Post AG	Germany	20 840 ^d	138 837	9 844 ⁱ	29 924	42 680	92 545	55.9
42	58	35	31	Bayer AG	Germany	20 297 ^f	32 817	15 778 ^h	27 142	52 600	276 235	22.3
43	29	70	53	GlaxoSmithKline Plc	United Kingdom	20 295	28 562	27 319	29 689	52 300 ^h	116 900	54.9
44	33	53	14	Royal Ahold NV ^h	Netherlands	19 967 ^d	31 758	40 150	59 701	183 851	270 739	68.4
45	27	57	33	Compagnie De Saint-Gobain SA	France	19 966 ^f	28 478	19 091	27 445	133 000	173 329	71.8
46	26	-	-	BHP Billiton Group	Australia	19 898 ^f	29 552	14 821 ^f	17 778	33 070 ^f	51 037	71.8
47	10	27	19	Diageo Plc	United Kingdom	19 731 ^d	26 260	13 747	16 020	59 868 ^f	62 124	85.8
48	55	95	67	Conoco Inc.	United States	19 383 ^d	27 904	17 500	38 737	10 362 ^f	20 033	55.5
49	90	100	94	Philip Morris Companies Inc	United States	19 339 ^d	84 968	33 944 ⁱ	89 924	39 831	175 000	27.8
50	28	-	-	National Grid Transco ^h	United Kingdom	19 080	24 839	8 829	6 308	10 154	13 236	71.4
51	59	-	-	Pinnacle-Printemps Redoute SA	France	18 285 ^d	30 991	12 327	24 921	54 231	107 571	54.7
52	68	43	59	Pfizer Inc	United States	18 160	39 153	12 327	32 259	54 000 ^f	90 000	48.2
53	62	55	69	Motorola Inc	United States	18 116	33 398	16 051	30 004	57 720	111 000	53.2
54	72	41	79	Texas Utilities Company	United States	17 966 ^d	42 275	13 534	27 927	7 869	18 301	44.7
55	2	49	2	Thomson Corporation	Canada	17 815	18 402	7 086	7 237	43 338 ^f	44 000	97.7
56	12	-	-	Nortel Networks	Canada	17 474 ^d	21 137	16 571	17 511	38 800	52 600	83.7
57	42	30	26	Alcatel	France	17 356	32 382	15 786	22 729	68 191	99 314	63.9

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Annex table A.I.1. The world's top 100 non-financial TNCs, ranked by foreign assets, 2001^a (concluded)
(Millions of dollars and number of employees)

Ranking in 2001: Foreign assets	Ranking in 2000: Foreign assets	TNI ^b	TNI ^b	Foreign assets	Corporation	Home economy	Industry ^c	Assets		Sales		Employment		TNI ^b	Total (Percent)
								Foreign	Total	Foreign ^e	Total	Foreign	Total		
58	73	46	60	Procter & Gamble	United States	Diversified	17 342 ^d	40 776	19 040	40 238	43 381	102 000	44.1		
59	32	47	27	Coca-Cola Company	United States	Food & beverages	17 058 ^k	22 417	12 566 ^k	20 092	26 147	38 341	68.9		
60	61	44	58	Hewlett-Packard	United States	Electrical & electronic equipment	17 007	32 584	26 393 ⁱ	45 226	44 992	86 200	54.2		
61	1	-	-	NIL Incorporated	United States	Telecommunications	16 815 ^d	16 834	3 699	3 699	19 178	19 200	99.9		
62	77	-	-	MMO2	United Kingdom	Telecommunications	16 744 ^d	31 605	2 057	6 129	6 366	15 116	42.9		
63	31	78	36	Cable & Wireless Plc	United Kingdom	Telecommunications	16 659	23 258	4 955	8 472	27 750	35 561	69.4		
64	88	96	90	Mitsubishi Corporation	Japan	Motor vehicles	16 556	61 087	15 821	100 553	18 779	34 034	28.5		
65	22	69	28	Volvo AB	Sweden	Motor vehicles	15 928 ^f	24 449	17 011	18 322	47 463	72 031	74.6		
66	25	26	8	Anglo American ^h	United Kingdom	Mining & quarrying	15 848 ^d	25 501	13 509	19 282	175 000	204 000	72.7		
67	74	62	78	Matsushita Electric Industrial Co., Ltd.	Japan	Electrical & electronic equipment	15 712 ^d	57 204	26 815	52 263	142 984	267 196	44.1		
68	37	-	-	Singtel Ltd.	United States	Telecommunications	15 594	19 108	1 362	4 054	17 574	21 535	65.6		
69	78	-	-	Du Pont (E.I.) De Nemours	United States	Pharmaceuticals/chemicals	15 536 ^d	40 319	12 672	24 726	30 441	79 000	42.8		
70	76	98	54	Renault SA	France	Motor vehicles	15 444 ^d	44 414	19 825	32 589	48 826	140 417	43.5		
71	4	-	-	Holcim AG	Switzerland	Non-metallic mineral products	15 016	16 097	7 454	8 170	44 613	47 362	92.9		
72	94	42	89	Mitsui & Co Ltd	Japan	Wholesale trade	14 733	50 013	25 553	96 174	6 308 ^f	36 116	24.5		
73	66	50	61	Dow Chemical Company	United States	Pharmaceuticals/chemicals	14 508 ^d	35 515	16 080	27 805	26 161 ^f	52 689	49.4		
74	71	-	-	Thyssenkrupp AG	Germany	Metal and metal products	14 018	31 565	15 436	33 782	88 221	193 516	45.2		
75	17	54	22	Stora Enso Oy	Finland	Paper	13 471	18 214	11 415	12 111	29 221	44 275	78.1		
76	67	-	-	Scottish Power	United Kingdom	Electricity, gas and water	13 186	23 269	4 520	9 050	6 349	15 758	49.0		
77	98	56	95	Hitachi Ltd	Japan	Electrical & electronic equipment	12 769	70 412	14 130	60 753	72 849	321 517	21.4		
78	14	52	9	Astrazeneca Plc	United Kingdom	Pharmaceuticals	12 762 ^d	17 985	15 508	16 480	42 400	52 600	81.9		
79	49	67	39	McDonald's Corporation	United States	Restaurants	12 755	22 535	8 535	14 870	251 023	395 000	59.2		
80	43	-	-	Bertelsmann	Germany	Media	12 645	21 028	11 834	17 015	48 426	80 296	63.5		
81	30	76	40	Cemex S.A.	Mexico	Construction materials	12 592 ^d	16 282	4 390	6 730	17 449	25 519	70.4		
82	23	-	-	Nokia	Finland	Telecommunications	12 309	19 870	27 557	27 963	35 470	57 716	74.5		
83	19	-	-	Reed Elsevier	Netherlands/ United Kingdom	Telecommunications	12 309	14 255	4 853	6 607	25 500	34 600	77.8		
84	8	68	21	WPP Group Plc	United Kingdom	Publishing and printing	11 998	14 368	27 853	30 255	43 690	50 487	87.4		
85	64	92	63	LG Electronics Inc. ⁱ	United States	Business services	11 561	20 304	10 009	22 528	21 017	42 512	50.3		
86	16	75	17	Danone Groupe SA	Korea, Republic of	Food & electronic equipment	11 429	15 146	9 950	12 972	88 285	100 560	80.0		
87	9	83	25	Pearson Plc	United Kingdom	Food & beverages	11 429	11 646	6 122	6 122	23 291	29 027	86.2		
88	84	59	70	Johnson & Johnson	United States	Media	10 891	38 488	12 800	33 004	50 645 ^f	101 800	38.9		
89	46	39	1	Rio Tinto Plc	United States	Pharmaceuticals	10 852	19 616	6 052	10 438	26 384	36 141	62.1		
90	92	73	81	Merck & Co	United States	Mining & quarrying	10 750 ^d	44 007	7 803	47 716	27 700	78 100	25.4		
91	56	-	-	Amerada Hess Corporation	United States	Pharmaceuticals	10 721 ^d	15 369	3 589	13 413	7 560	10 838	55.4		
92	34	31	5	British American Tobacco Plc	United Kingdom	Petroleum expl./ref./distr.	10 355 ^d	16 403	11 613	16 285	59 358 ^h	81 425	67.7		
93	80	-	-	Abbott Laboratories	United States	Pharmaceuticals	10 286 ^d	23 296	6 036	17 285	31 537	71 426	41.8		
94	41	-	-	LVMH Moët-Hennessy Louis Vuitton SA	France	Luxury goods	10 208	21 115	8 907	10 963	34 095	53 795	64.3		
95	100	58	100	Verizon Communications	United States	Telecommunications	10 159	170 795	10 541 ⁱ	67 190	10 012 ^f	250 309	4.6		
96	79	-	-	Alcoa	United States	Metal and metal products	9 966	28 355	7 859	22 859	72 500	129 000	41.9		
97	99	-	-	Bell Canada Enterprises	Canada	Telecommunications	9 900	34 160	2 066	14 027	11 250	75 000	19.6		
98	50	-	-	Ericsson LM	Sweden	Telecommunications	9 742	24 130	17 461	22 442	47 870	85 198	58.1		
99	93	60	99	Mirant Corp.	United States	Electricity, gas and water	9 730	22 754	4 961 ^f	31 502	1 600 ^f	10 000	24.8		
100	89	-	-	International Paper Company	United States	Paper	9 536	37 158	5 808	26 363	37 000	100 000	28.2		

Source: UNCTAD/Erasmus University database.

^a All data are based on the companies' annual reports unless otherwise stated.

^b TNI is the abbreviation for "transnationality index". The transnationality index is calculated as the average of the following three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

^c Industry classification for companies follows the United States Standard Industrial Classification as used by the United States Securities and Exchange Commission (SEC).

^d In a number of cases companies reported only partial foreign assets. In these cases the ratio of the partial foreign assets to the partial (total) assets was applied to calculate the total foreign assets. In all cases the resulting figures have been sent for confirmation to the companies.

^e Foreign sales are based on the origin of the sales unless otherwise stated.

^f Data were derived from the company as a response to an UNCTAD survey.

^g Foreign employment data calculated by applying the ratio of foreign assets and total assets to total employment.

^h Data for outside Europe.

ⁱ Foreign sales are based on customer location.

^j In 2001 the company changed year-end from June to December. Sales calculated by summing the half year result for 2001 and 50% of 2000/01 sales.

^k Data for outside North America.

Note: The list includes non-financial TNCs only. In some companies, foreign investors may hold a minority share of more than 10 per cent.

Annex table A.I.2. The top 50 non-financial TNCs from developing economies, ranked by foreign assets, 2001^a
(Millions of dollars and number of employees)

Ranking by Foreign assets	TNI ^b Corporation	Home economy	Industry ^c	Assets		Sales		Employment		TNI ^b (Per cent)
				Foreign ^c	Total	Foreign ^e	Total	Foreign	Total	
1	12 Hutchison Whampoa Ltd.	Hong Kong, China	Diversified	40 989 ^f	55 281	6 092	11 415	53 478	77 253	65.6
2	11 Singtel Ltd.	Singapore	Telecommunications	15 594	19 108	1 362	4 054	17 574 ^g	21 535	65.6
3	9 Cemex S.A.	Mexico	Non-metallic mineral products	12 645	16 282	4 390	6 730	17 449	25 519	70.4
4	22 LG Electronics Inc. ^f	Korea, Republic of	Electrical & electronic equipment	11 561	20 304	10 009	22 528	21 017	42 512	50.3
5	41 Petróleos De Venezuela	Venezuela	Petroleum expl./ref./distr.	7 964 ^h	57 542	19 801 ^d	46 250	5 480	46 425	22.8
6	42 Petronas - Petrolim Nasional Berhad	Malaysia	Petroleum expl./ref./distr.	7 877	37 933	5 359	17 681	4 006	25 724	22.2
7	45 New World Development Co., Ltd.	Hong Kong, China	Diversified	4 715	16 253	565	2 933	800	26 100	17.1
8	4 Neptune Orient Lines Ltd.	Singapore	Transport and storage	4 674 ^{f, h}	4 951	2 970	4 737	10 412 ^f	11 777 ^f	81.8
9	16 Citic Pacific Ltd.	Hong Kong, China	Diversified	4 184 ^h	7 798	1 109 ^d	2 212	7 354	11 733	55.5
10	14 Jardine Matheson Holdings Ltd.	Hong Kong, China	Diversified	4 080 ^h	7 166	6 297 ^d	9 413	62 629 ^g	110 000	60.3
11	28 Samsung Electronics Co., Ltd.	Korea, Republic of	Electrical & electronic equipment	3 840 ^h	41 692	25 112 ^d	37 155	23 953 ^f	73 682	36.4
12	2 Guangdong Investment Ltd.	Hong Kong, China	Diversified	3 694	4 042	854	932	6 869	7 641	91.0
13	5 Shangri-La Asia Ltd.	Hong Kong, China	Hotels and motels	3 606	4 565	458	560	13 033 ^g	16 500	79.9
14	10 Sappi Ltd.	South Africa	Paper	3 463 ^h	4 504	3 223	4 184	10 429	18 231	70.4
15	46 Hyundai Motor Company	Korea, Republic of	Motor vehicles	3 210	33 216	6 943	33 199	5516	91 958	12.2
16	8 Flextronics International Ltd.	Singapore	Electrical & electronic equipment	2 983 ^h	4 115	5 363 ^d	6 691	50 734 ^g	70 000	75.0
17	13 City Developments Ltd. ⁱ	Singapore	Hotels	2 870	6 454	857	1 302	11 457 ^g	14 337	63.4
18	44 Samsung Corporation ^f	Korea, Republic of	Electrical & electronic equipment	2 800	9 400	5 800	32 300	..	4 164	17.4
19	26 China National Chemicals, Imp. & Exp. Corp. ^h	China	Diversified	2 788	4 928	9 145	16 165	350	7 950	39.2
20	18 South African Breweries Plc	South Africa	Food & beverages	2 785 ^f	4 399 ^f	2 433	4 364	15 450 ^f	33 230	55.2
21	34 América Móvil	Mexico	Telecommunications	2 323	10 137	919	4 385	7 142	14 786	30.7
22	31 Perez Companc	Argentina	Petroleum expl./ref./distr.	2 154	6 244	471	1 655	1 182	3 427	32.5
23	3 Guangzhou Investment Company Ltd.	Hong Kong, China	Diversified	2 129	2 559	362	433	12 920 ^g	13 120	88.4
24	49 Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan Province of China	Electrical & electronic equipment	2 033 ^h	10 446	..	3 751	.. ^g	13 669	7.0
25	1 First Pacific Company Ltd.	Hong Kong, China	Electrical & electronic equipment	2 007 ^h	2 046	1 852	1 852	47 998	48 046	99.3
26	50 Petroleo Brasileiro S.A. - Petrobras	Brazil	Petroleum expl./ref./distr.	1 715	36 864	0 848	24 549	1 790 ^g	38 483	4.3
27	20 Acer Inc.	Taiwan Province of China	Electrical & electronic equipment	1 686	3 344	2 198	3 754	2 259	4 480	53.1
28	47 Posco	Korea, Republic of	Metal and metal products	1 589	18 164	1 378	10 497	1 949 ^f	28 619 ^f	9.6
29	33 San Miguel Corporation	Philippines	Food & beverages	1 584	3 203	743	2 384	3 460	26 697	31.2
30	48 CLP Holdings	Hong Kong, China	Electricity, gas and water	1 559	6 798	93	3 205	36	4 085	8.9
31	17 Panamco ^k	Mexico	Food & beverages	1 549	2 693	1 362	2 651	14 955	26 000	55.5
32	32 Metalurgica Gerdau S.A.	Brazil	Metal and metal products	1 488 ^h	4 379	988 ^d	2 495	3 774	16 000	32.4
33	39 United Microelectronics Corporation	Taiwan Province of China	Electrical & electronic equipment	1 462	9 140	966	2 081	1 007	8 543	24.7
34	40 Keppel Corporation Ltd.	Singapore	Diversified	1 422	6 332	661	3 283	4 507	16 223	23.5
35	19 Barloworld Ltd.	South Africa	Diversified	1 409	2 403	2 027	3 521	10 222	23 233	53.4
36	21 Fraser & Neave Ltd.	Singapore	Food & beverages	1 229	4 282	949	1 660	7 920 ^f	11 455	51.7
37	25 Sime Darby Berhad	Malaysia	Diversified	1 225 ^h	3 290	1 911 ^d	3 174	6 827 ^f	26 384	41.1
38	6 Orient Overseas International Ltd. ^l	Hong Kong, China	Transport and storage	1 170 ^h	2 136	2 290	2 379	4 017	4 686	78.9
39	15 Gruma S.A. De C.V.	Mexico	Food & beverages	1 118	1 828	1 205	1 899	8 664	15 585	60.2
40	27 Naspers Ltd.	South Africa	Media	979	1 470	332	1 059	1 523 ^g	10 706	37.4

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Annex table A.I.2. The top 50 non-financial TNCs from developing economies, ranked by foreign assets, 2001^a
(Millions of dollars and number of employees)

Ranking by Foreign assets	TNI ^b Corporation	Home economy	Industry ^c	Assets			Sales			Employment			TNI ^b (Per cent)
				Foreign ^c	Total	Foreign ^e	Total	Foreign	Total	Foreign	Total		
41	43	Coppec - Compania De Petroleos De Chile	Chile	Petroleum expl./ref./distr.	969	6 432	1 118	3 577	754	8 367	18.4		
42	7	Savia SA De CV	Mexico	Diversified	961	1 585	635	683	5 983	8 085	75.9		
43	30	Amsteel Corporation Berhad	Malaysia	Diversified	959	3 171	585	1 480	8 084 ^g	26 745	33.3		
44	38	Johnic Holdings Ltd.	South Africa	Telecommunications	839	2 606	336	1 687	2 138	9 408	24.9		
45	35	Grupo Imsa	Mexico	Metal and metal products	828	3 041	824	2 233	4 457 ^g	16 373	30.4		
46	24	Great Eagle Holdings Ltd.	Hong Kong, China	Business services	781	3 721	177	343	1 613	2 656	44.4		
47	23	Delta Electronics Inc.	Taiwan Province of China	Electrical & electronic equipment	774	1 510	487	1 273	5 883	11 480	46.9		
48	29	Genting Berhad	Malaysia	Hotels	740 ^h	2 690	306	829	5 611 ^g	15 200	33.8		
49	36	Grupo Bimbo SA De Cv	Mexico	Food & beverages	738	2 443	883	3588	21 448 ^g	71 000	28.3		
50	37	Advanced Semiconductor Engineering Inc.	Taiwan Province of China	Electrical & electronic equipment	732	3 038	271	1096	4 870	15 681	26.6		

Source: UNCTAD/Erasmus University database.

^a All data is based on the companies' annual reports unless otherwise stated.

^b TNI is the abbreviation for "transnationality index". The transnationality index is calculated as the average of the following three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

^c Industry classification for companies follows the United States Standard Industrial Classification as used by the United States Securities and Exchange Commission (SEC).

^d In a number of cases companies reported only partial foreign assets. In these cases the ratio of the partial foreign assets to the partial (total) assets was applied to calculate the total foreign assets. In all cases, the resulting figures have been sent for confirmation to the companies.

^e Foreign sales are based on the origin of the sales. In a number of cases companies reported only sales by destination.

^f Data was derived from the company as a response to an UNCTAD survey.

^g Foreign employment data calculated by applying the ratio of foreign assets and total assets to total employment.

^h Foreign assets are calculated by applying the ratio of partial foreign assets and total assets to the balance total assets.

ⁱ Data for outside Mexico, Costa Rica, Nicaragua and Guatemala.

^k Data for outside Mexico, Costa Rica, Nicaragua and Guatemala.

^l Data for outside Asia.

Annex table A.1.3. The top 25 non-financial TNCs from Central and Eastern Europe,^a ranked by foreign assets, 2001
(Millions of dollars and number of employees)

Ranking by Foreign assets	TNI ^b	Corporation	Home country	Industry	Assets		Sales		Employment		TNI ^b (Per cent)
					Foreign	Total	Foreign	Total	Foreign	Total	
1	10	Lukoil Oil Co.	Russian Federation	Petroleum and natural gas	5 830.0	15 859.0	8 771.0 ^d	14 892.0	13 000	140 000	35.0
2	4	Novoship Co.	Russian Federation	Transport	998.9	1 133.6	302.3	392.1	85	6 976	55.5
3	1	Latvian Shipping Co.	Latvia	Transport	.. ^e	491.2	.. ^e	172.9	1 313	1 762	77.7
4	5	Pliva Group	Croatia	Pharmaceuticals	281.1	967.6	477.3	632.2	2 900	7 208	48.3
5	25	Hrvatska Elektroprivreda d.d.	Croatia	Energy	272.0	2 357.0	8.0	775.0	-	15 071	4.2
6	2	Primorsk Shipping Co.	Russian Federation	Transport	267.3	437.9	114.9	145.7	1 305	2 629	63.2
7	7	Gorenje Group	Slovenia	Domestic appliances	231.5	486.1	475.4	661.3	670	8 186	42.6
8	6	Krka d.d.	Slovenia	Pharmaceuticals	190.8	476.6	235.4	296.0	595	3 520	45.5
9	15	Far Eastern Shipping Co.	Russian Federation	Transport	123.0	377.0	101.0	318.0	233	5 608	22.8
10	21	Mercator d.d.	Slovenia	Retail trade	112.7	868.5	53.0	1 171.5	1 279	13 692	8.9
11	20	MOL Hungarian Oil and Gas Plc.	Hungary	Petroleum and natural gas	95.9	3 243.2	819.2	3 850.0	776	15 218	9.8
12	14	Podravka Group	Croatia	Food and beverages/ pharmaceuticals	69.3	357.2	134.3	303.5	790	6 885	25.0
13	22	Petrol Group	Slovenia	Petroleum and natural gas	66.9	478.4	80.0	1 122.8	24	1 572	7.5
14	3	Zalakerámia Rt.	Hungary	Clay product and refractory	65.0	120.0	39.0	64.0	1 889	2 921	59.9
15	19	Richter Gedeon Ltd.	Hungary	Pharmaceuticals	55.9	496.5	43.5	309.6	884	5 007	14.3
16	11	Malév Hungarian Airlines Ltd. ^c	Hungary	Transport	41.4	187.0	299.0	383.4	49	2 952	33.9
17	17	Intereuropa d.d.	Slovenia	Trade	34.0	200.0	25.0	163.0	662	2 230	20.7
18	12	Lek d.d.	Slovenia	Pharmaceuticals	28.1	332.4	219.7	281.2	252	2 663	32.0
19	24	Petrom SA National Oil Co. ^c	Romania	Petroleum and natural gas	28.0	3 151.0	303.0	2 423.0	149	77 630	4.5
20	13	Croatia Airlines d.d.	Croatia	Transportation	26.3	328.4	90.4	141.8	63	977	26.1
21	23	Merkur d.d.	Slovenia	Trade	26.1	397.9	44.8	436.7	89	2 824	6.7
22	9	Budimex Capital Group	Poland	Construction	23.8	372.6	50.4	610.0	1 076	1 189	35.0
23	8	BLRT Grupp AS	Estonia	Shipbuilding	22.6	83.7	31.5	83.8	1 521	3 415	36.4
24	16	Iskraemeco d.d.	Slovenia	Electrical machinery	19.0	86.5	32.8	115.0	267	2 114	21.0
25	18	Tiszai Vegyi Kombinát Ltd.	Hungary	Chemicals	16.6	462.5	245.6	489.9	182	2 987	19.9
Averages					373.2	1 350.1	525.2	1 209.4	1 252	13 409	30.3
Change from 2000 (in per cent)					15.2	9.7	8.8	1.6	- 10.6	- 5.3	- 1.9

Source: UNCTAD survey of top TNCs in Central and Eastern Europe.

^a Based on survey responses.

^b The transnationality index (TNI) is calculated as the average of the following three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

^c 2000 data.

^d Including export sales by the parent firm.

^e Data not revealed by the firm; estimates have been made using secondary sources of information.

Annex table A.I.4. Inward FDI flows, by industry, 1999-2001
(Billions of dollars and percentage distribution)

Sector/industry	Value in billion dollars														
	1999-2000 (annual average)					2001					Percentage distribution				
	Developed countries	Developing economies	Total ^a	Developed countries	Developing economies	Developed countries	Developing economies	Total ^a	Developed countries	Developing economies	Developed countries	Developing economies	Total ^a		
Primary	22.2	17.8	40.9	55.9	13.0	69.4	2.1	8.9	3.3	10.2	7.6	9.6			
Agriculture, hunting, forestry and fishing	0.3	1.1	1.4	0.4	1.3	1.7	0.0	0.5	0.1	0.1	0.8	0.2			
Mining, quarrying and petroleum	21.2	16.2	38.3	55.5	11.7	67.6	0.1	8.1	3.1	10.1	6.9	9.3			
Unspecified primary	0.7	0.5	1.2	-	-	-	0.1	0.3	0.1	-	-	-			
Secondary	217.2	61.8	280.5	91.4	56.0	148.8	21.0	30.8	22.6	16.6	33.0	20.5			
Food, beverages and tobacco	7.5	3.9	12.4	4.8	2.6	8.0	0.7	2.0	1.0	0.9	1.5	1.1			
Textiles, clothing and leather	5.4	1.6	7.0	- 0.2	0.2	-	0.5	0.8	0.6	-	0.1	-			
Wood and wood products	5.9	0.4	6.4	6.3	0.3	6.7	0.6	0.2	0.5	1.1	0.2	0.9			
Publishing, printing and reproduction of recorded media	5.1	-	5.1	3.7	0.2	3.9	0.5	-	0.4	0.7	0.1	0.5			
Coke, petroleum products and nuclear fuel	36.1	0.3	36.4	- 1.8	0.2	- 1.5	3.5	0.1	2.9	- 0.3	0.1	- 0.2			
Chemicals and chemical products	32.6	7.1	39.7	13.3	2.5	15.9	3.1	3.6	3.2	2.4	1.5	2.2			
Rubber and plastic products	2.3	0.2	2.5	- 0.4	0.2	- 0.2	0.2	0.1	0.2	- 0.1	0.1	-			
Non-metallic mineral products	4.8	0.5	5.4	2.0	0.5	2.5	0.5	0.3	0.4	0.4	0.3	0.3			
Metal and metal products	13.4	1.5	15.0	7.0	1.3	8.5	1.3	0.8	1.2	1.3	0.8	1.2			
Machinery and equipment	32.9	8.6	41.6	10.7	3.6	14.6	3.2	4.3	3.4	2.0	2.1	2.0			
Electrical and electronic equipment	39.2	9.5	48.7	12.6	4.7	17.3	3.8	4.7	3.9	2.3	2.8	2.4			
Precision instruments	1.3	-	1.3	- 0.4	0.1	- 0.2	0.1	-	0.1	- 0.1	0.1	-			
Motor vehicles and other transport equipment	17.0	2.8	19.9	7.6	1.9	9.5	1.6	1.4	1.6	1.4	1.1	1.3			
Other manufacturing	5.5	2.4	7.9	13.7	1.5	15.2	0.5	1.2	0.6	2.5	0.9	2.1			
Unspecified secondary	8.1	22.9	31.2	12.5	36.1	48.8	0.8	11.4	2.5	2.3	21.3	6.7			
Tertiary	734.2	113.2	849.7	357.4	99.1	459.4	71.0	56.3	68.5	64.9	58.4	63.3			
Electricity, gas and water	16.8	9.7	26.5	5.4	6.8	12.4	1.6	4.8	2.1	1.0	4.0	1.7			
Construction	2.5	1.9	4.4	2.0	2.3	4.4	0.2	0.9	0.4	0.4	1.3	0.6			
Trade	54.4	16.3	71.5	27.1	12.9	40.9	5.3	8.1	5.8	4.9	7.6	5.6			
Hotels and restaurants	2.7	2.4	5.1	2.2	2.7	4.9	0.3	1.2	0.4	0.4	1.6	0.7			
Transport, storage and communications	126.2	15.8	143.0	52.9	20.1	74.2	12.2	7.9	11.5	9.6	11.8	10.2			
Finance	284.8	24.4	309.3	111.0	28.9	140.3	27.5	12.1	24.9	20.2	17.0	19.3			
Business activities	213.2	33.8	247.1	113.8	16.9	130.7	20.6	16.8	19.9	20.7	9.9	18.0			
Health and social services	0.2	0.1	0.3	0.4	0.1	0.5	-	0.1	-	0.1	0.1	0.1			
Community, social and personal service activities	3.7	2.4	6.1	4.2	2.7	7.0	0.4	1.2	0.5	0.8	1.6	1.0			
Other services	26.3	4.9	31.2	33.6	3.7	37.3	2.5	2.4	2.5	6.1	2.2	5.1			
Unspecified tertiary	3.6	1.5	5.2	4.8	2.0	6.8	0.4	0.8	0.4	0.9	1.2	0.9			
Private buying and selling of property	0.4	-	0.4	0.5	-	0.5	-	-	-	0.1	-	0.1			
Unspecified	60.1	8.1	68.3	45.3	1.7	47.2	5.8	4.0	5.5	8.2	1.0	6.5			
Total	1 034.2	200.9	1 239.9	550.5	169.8	725.2	100.0	100.0	100.0	100.0	100.0	100.0			

Source: UNCTAD, FDI database.

^a Includes countries in Central and Eastern Europe.

Notes: Data cover 50 countries for which data are available for 1999, 2000 and 2001. They account for 94 % and 89 % of world inward flows in 1999-2000 and 2001, respectively. In the absence of actual data, approval data were used in some countries. For other notes, please see figure I.4.

Annex table A.I.5. Inward FDI Performance Index rankings, 1990-2001^a

Economy	1988-1990	1989-1991	1990-1992	1991-1993	1992-1994	1993-1995	1994-1996	1995-1997	1996-1998	1997-1999	1998-2000	1999-2001
Albania	101	99	77	27	22	29	35	49	69	99	88	67
Algeria	106	32	113	116	129	130	124	119	114	112	109	101
Angola	36	42	44	7	12	7	18	18	9	2	3	2
Argentina	36	42	44	49	56	55	55	50	61	40	40	42
Armenia	15	24	27	74	114	102	99	79	22	19	19	38
Australia	77	80	37	45	51	48	56	59	90	104	95	91
Austria	77	80	82	82	79	87	75	89	86	93	80	74
Azerbaijan	..	..	..	..	116	28	4	1	1	1	10	33
Bahamas	66	101	132	98	94	62	54	33	39	47	52	66
Bahrain	23	4	3	4	10	46	1	2	2	36	43	56
Bangladesh	104	107	125	125	127	126	131	130	131	125	121	125
Belarus	..	..	124	122	112	119	113	92	94	77	92	87
Belgium and Luxembourg	8	6	9	9	14	24	25	26	20	3	1	1
Benin	16	5	7	17	43	105	95	102	100	89	84	82
Bolivia	46	41	39	37	34	27	20	10	7	7	13	14
Botswana	24	47	70	136	139	138	88	77	87	95	104	115
Brazil	78	89	93	93	103	101	90	83	66	54	45	37
Brunei Darussalam	103	106	105	107	115	18	7	4	3	4	8	10
Bulgaria	..	..	103	89	89	95	86	60	44	30	27	25
Burkina Faso	93	98	118	114	102	99	100	112	120	120	117	119
Cameroon	114	117	135	120	124	127	127	124	125	119	124	122
Canada	35	55	65	72	69	71	66	75	67	63	31	30
Chile	10	16	28	31	23	21	14	14	15	15	20	19
China	44	51	42	18	9	11	16	20	30	43	51	59
Colombia	40	45	50	51	48	65	57	39	38	61	82	80
Congo	84	65	72	12	13	6	37	31	62	14	14	16
Congo, Dem. Rep.	111	110	126	117	130	133	134	136	132	133	118	127
Costa Rica	18	21	21	26	31	38	33	43	40	50	65	73
Côte d'Ivoire	80	86	84	69	66	50	44	42	45	53	71	86
Croatia	..	..	..	94	84	89	69	64	50	38	30	22
Cyprus	27	31	41	54	63	79	92	52	56	29	26	20
Czech Republic	..	..	40	30	32	30	30	40	37	22	15	11
Denmark	53	52	63	64	44	43	59	84	72	31	12	9
Dominican Republic	26	30	36	38	39	40	58	55	59	34	32	31
Ecuador	30	39	48	36	29	34	38	48	43	51	50	35
Egypt	14	28	56	47	40	52	72	99	105	106	102	110
El Salvador	89	84	99	97	117	115	128	126	47	49	54	95
Estonia	..	..	59	29	19	15	23	24	14	16	18	21
Ethiopia	99	97	111	119	119	116	119	71	57	62	83	106
Finland	65	87	100	95	72	77	82	95	98	80	55	49
France	43	49	51	56	64	67	70	80	88	79	76	62
Gabon	33	114	67	133	137	139	140	140	140	140	140	139
Gambia	9	7	14	22	27	32	28	22	26	12	16	12
Georgia	..	..	..	..	122	121	89	35	25	26	38	63
Germany	87	83	112	121	121	112	115	116	116	101	47	39
Ghana	90	85	96	66	36	39	43	81	104	90	89	77
Greece	34	48	54	61	68	82	87	103	117	121	120	113

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Annex table A.I.5. Inward FDI Performance Index rankings, 1990-2001^a (continued)

Economy	1988-1990	1989-1991	1990-1992	1991-1993	1992-1994	1993-1995	1994-1996	1995-1997	1996-1998	1997-1999	1998-2000	1999-2001
Guatemala	22	57	64	63	75	93	106	113	93	92	96	99
Guinea	60	60	69	76	108	124	123	120	121	111	111	114
Guyana	58	33	1	1	1	1	2	5	8	21	21	17
Haiti	81	82	104	110	136	135	135	131	134	124	122	123
Honduras	31	36	46	46	60	60	62	57	70	68	61	55
Hong Kong, China	3	14	17	15	8	14	12	15	12	13	2	3
Hungary	63	25	16	8	15	8	10	13	32	44	53	53
Iceland	85	81	108	124	134	132	117	100	89	98	100	97
India	98	103	116	113	111	107	104	105	113	116	119	120
Indonesia	54	56	57	59	65	57	52	53	80	128	137	138
Iran, Islamic Rep.	112	116	129	126	131	123	132	132	137	136	134	131
Ireland	59	35	25	25	35	51	41	46	21	9	4	4
Israel	82	88	97	88	92	81	71	73	85	81	72	65
Italy	64	79	91	99	105	109	120	123	130	127	115	109
Jamaica	25	12	8	13	20	36	31	44	35	35	28	23
Japan	105	105	117	123	128	128	133	133	136	135	130	128
Jordan	76	91	80	129	126	134	126	66	55	56	37	54
Kazakhstan	..	..	89	24	30	17	21	17	23	24	23	15
Kenya	74	68	92	111	125	120	125	127	129	126	116	118
Korea, Republic of	75	77	94	104	113	113	118	114	111	100	91	92
Kuwait	102	108	130	130	133	125	111	117	124	132	131	132
Kyrgyzstan	..	..	..	96	47	23	24	23	33	33	67	107
Latvia	..	..	62	42	17	20	13	11	13	33	33	51
Lebanon	94	95	106	108	110	114	114	107	108	105	99	96
Libyan Arab Jamahiriya	69	74	88	102	123	136	136	137	138	138	135	134
Lithuania	..	..	107	77	80	80	68	51	27	27	34	60
Madagascar	73	66	73	80	99	110	122	125	128	114	101	89
Malawi	41	102	134	135	106	129	130	135	135	115	129	133
Malaysia	4	3	4	3	5	5	9	12	18	32	49	70
Mali	86	92	133	131	132	47	39	41	77	83	86	68
Malta	21	17	32	32	26	22	11	21	16	10	5	5
Mexico	38	44	52	58	49	45	36	38	51	67	79	72
Moldova, Republic of	..	..	13	21	38	35	45	36	49	48	29	18
Mongolia	..	94	102	79	82	76	73	67	76	73	62	48
Morocco	62	59	60	48	45	64	77	70	84	70	90	46
Mozambique	88	72	68	57	54	54	53	61	41	25	25	24
Myanmar	57	34	29	39	58	53	32	19	19	37	70	85
Namibia	79	27	15	19	28	31	27	34	60	76	34	76
Nepal	97	100	110	112	118	122	121	121	127	130	132	130
Netherlands	13	13	23	40	42	41	34	37	24	17	9	8
New Zealand	6	10	10	11	11	12	19	25	53	69	59	44
Nicaragua	96	43	34	28	33	37	26	16	12	12	11	13
Niger	56	63	45	68	78	118	96	97	109	118	127	121
Nigeria	..	8	22	16	7	10	17	27	34	58	81	83
Norway	49	64	127	128	77	63	61	58	65	55	57	69
Oman	32	40	55	60	73	94	112	122	123	123	126	129
Pakistan	72	69	74	75	83	85	79	91	106	109	114	116

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Annex table A.I.5. Inward FDI Performance Index rankings, 1990-2001^a (concluded)

Economy	1988-1990	1989-1991	1990-1992	1991-1993	1992-1994	1993-1995	1994-1996	1995-1997	1996-1998	1997-1999	1998-2000	1999-2001
Panama	116	29	31	35	24	26	22	9	5	8	17	32
Papua New Guinea	2	2	6	23	25	9	5	7	17	46	46	43
Paraguay	55	50	43	53	52	68	67	72	64	75	85	104
Peru	91	96	105	67	21	19	15	29	36	59	75	78
Philippines	28	46	49	43	37	44	47	65	78	85	87	90
Poland	100	93	81	62	50	42	40	45	46	45	42	47
Portugal	12	11	19	33	46	73	80	85	73	86	69	52
Qatar	110	90	86	73	67	69	46	47	42	74	97	98
Romania	..	..	109	103	85	84	83	69	52	52	64	75
Russian Federation	..	..	120	109	109	108	107	104	110	107	105	108
Rwanda	61	76	98	101	107	117	129	129	133	131	128	126
Saudi Arabia	83	73	76	91	98	131	137	134	95	94	125	135
Senegal	67	75	85	115	90	90	91	78	83	71	94	71
Sierra Leone	47	23	47	132	138	137	105	101	112	129	133	117
Singapore	1	1	2	5	4	2	3	3	6	5	7	6
Slovakia	..	..	71	65	61	56	64	86	79	84	41	26
Slovenia	..	..	83	70	76	88	94	93	101	108	112	105
South Africa	108	109	119	118	120	106	103	90	103	102	113	81
Spain	19	22	24	34	41	61	74	94	96	87	60	41
Sri Lanka	68	70	66	55	55	74	85	82	92	91	106	111
Sudan	109	113	131	127	101	100	108	118	91	72	66	57
Suriname	117	118	11	137	140	140	138	138	81	134	139	140
Sweden	50	38	58	52	53	25	29	28	29	6	6	7
Switzerland	29	37	53	29	95	96	84	87	68	57	35	36
Syrian Arab Republic	51	67	87	86	70	72	76	109	118	110	103	103
Taiwan Province of China	48	58	75	84	97	98	101	108	122	117	110	102
Tajikistan	..	..	90	81	81	59	63	68	82	88	93	93
TFYR Macedonia	..	..	..	..	104	111	116	128	102	97	73	29
Thailand	17	19	26	41	59	75	78	76	54	42	44	61
Togo	42	61	95	134	135	70	48	63	74	66	58	45
Trinidad and Tobago	20	15	20	10	6	4	8	6	4	11	22	27
Tunisia	52	53	33	20	18	33	50	74	71	78	74	76
Turkey	70	71	78	87	100	103	109	115	126	122	123	112
Uganda	107	111	128	78	57	49	51	56	63	65	63	58
Ukraine	..	..	61	71	86	97	98	96	99	96	98	88
United Arab Emirates	92	112	122	83	86	92	102	111	119	137	136	136
United Kingdom	11	18	35	50	62	66	65	62	48	41	24	28
United Republic of Tanzania	95	104	114	105	88	58	49	54	75	60	48	40
United States	39	62	79	85	91	91	93	98	97	82	78	79
Uruguay	71	78	101	92	87	86	97	106	115	113	107	100
Uzbekistan	..	..	123	106	74	104	110	110	107	103	108	84
Venezuela	37	26	38	44	71	78	60	32	31	39	56	71
Viet Nam	45	20	12	6	3	3	6	8	11	20	36	50
Yemen	115	54	5	2	2	13	139	139	139	139	138	137
Zambia	5	9	18	14	16	16	42	30	28	28	39	64
Zimbabwe	113	115	121	100	96	83	81	88	58	64	77	124

Source: UNCTAD.

^a Three-year moving average.

Note: Covering 140 economies.

Annex table A.I.6. Inward FDI Performance Index, by region, 1988-1990, 1993-1995, 1998-2000 and 1999-2001^a

Region	1988-1990	1993-1995	1998-2000	1999-2001
World	1.00	1.00	1.00	1.00
Developed countries	1.03	0.76	0.99	1.00
Western Europe	1.33	1.11	1.62	1.77
European Union	1.33	1.12	1.63	1.80
Other Western Europe	1.33	0.95	1.37	1.29
North America	1.13	0.77	0.86	0.78
Other developed countries	0.29	0.20	0.12	0.12
Developing countries	0.99	1.98	1.04	1.01
Africa	0.80	1.11	0.52	0.67
North Africa	0.85	1.05	0.39	0.47
Other Africa	0.76	1.15	0.62	0.82
Latin America and the Caribbean	0.90	1.62	1.42	1.41
South America	0.74	1.21	1.33	1.31
Other Latin America and the Caribbean	1.26	2.57	1.60	1.59
Asia	1.06	2.30	0.92	0.87
West Asia	0.27	0.36	0.14	0.11
Central Asia	..	2.93	1.53	1.63
South, East and South-East Asia	1.31	2.70	1.08	1.02
East and South-East Asia	1.74	3.22	1.30	1.22
South Asia	0.11	0.41	0.16	0.16
The Pacific	4.49	4.22	0.75	0.58
Central and Eastern Europe	1.02 ^b	1.31	1.01	0.99

Source: UNCTAD.

^a Three-year average.

^b 1992-1994. As most of the countries in this region did not exist in their present form before 1992, the period for the index is adjusted.

Annex table A.I.8. Inward FDI Potential Index rankings, 1990-2001^a

Economy	1988-1990	1989-1991	1990-1992	1991-1993	1992-1994	1993-1995	1994-1996	1995-1997	1996-1998	1997-1999	1998-2000	1999-2001
Albania	..	..	123	121	118	123	120	131	124	109	103	97
Algeria	53	61	79	87	91	96	93	89	89	91	83	81
Angola	75	84	106	122	122	109	117	125	116	124	108	105
Argentina	59	58	53	48	45	50	47	46	43	46	47	51
Armenia	..	..	127	131	120	116	127	123	129	125	126	118
Australia	14	14	13	10	11	12	12	12	15	16	19	21
Austria	19	19	20	19	18	18	18	20	21	20	23	22
Azerbaijan	..	..	..	..	134	131	133	130	130	131	118	106
Bahamas	28	31	32	31	33	36	35	35	36	37	37	39
Bahrain	26	28	30	29	29	30	30	30	31	33	34	31
Bangladesh	105	103	113	101	107	118	110	111	111	113	110	121
Belarus	..	..	28	32	31	71	72	66	68	68	64	63
Belgium and Luxembourg	10	10	9	11	11	11	10	11	9	9	9	8
Benin	111	112	129	132	135	135	132	132	134	133	132	132
Bolivia	81	77	92	95	90	90	90	83	79	78	80	82
Botswana	32	32	48	47	46	49	50	52	60	55	58	59
Brazil	48	48	69	69	71	71	71	71	74	73	70	71
Brunei Darussalam	30	30	23	26	27	28	28	28	28	28	31	32
Bulgaria	..	..	42	53	60	48	59	74	58	63	68	64
Burkina Faso	94	98	114	110	116	121	119	124	118	110	115	125
Burkina Faso	79	99	119	124	131	130	129	127	119	118	122	115
Cameroon	2	2	2	2	2	2	2	2	5	4	5	5
Canada	41	41	47	43	41	40	39	39	44	44	44	45
Chile	45	43	52	56	59	55	45	41	42	42	42	40
China	58	56	71	71	80	86	86	100	90	89	86	94
Colombia	73	85	112	114	105	106	100	126	108	108	102	104
Congo	103	111	131	137	139	139	139	139	139	138	139	139
Congo, Dem. Rep.	50	47	55	54	54	58	57	57	59	56	57	60
Costa Rica	96	94	102	107	111	112	104	105	98	96	109	110
Côte d'Ivoire	..	..	..	117	106	82	80	77	57	53	51	46
Croatia	33	33	37	37	38	37	37	38	39	41	41	42
Cyprus	..	..	58	50	48	39	40	40	40	39	38	37
Czech Republic	16	16	14	15	16	16	16	16	16	15	16	16
Denmark	66	68	73	67	66	67	65	59	66	62	59	65
Dominican Republic	69	72	83	85	86	95	97	90	95	103	104	103
Ecuador	67	65	88	82	79	85	87	87	69	71	71	70
Egypt	80	75	86	76	73	51	52	47	51	54	55	54
El Salvador	..	..	76	90	83	65	60	55	47	40	39	38
Estonia	114	117	135	129	128	125	122	112	126	126	120	124
Ethiopia	9	9	11	14	15	15	14	14	12	10	10	10
Finland	7	7	5	5	6	7	9	9	10	12	12	14
France	60	63	80	77	84	79	79	69	76	76	82	77
Gabon	63	66	84	74	93	97	88	82	85	85	87	87
Gambia	..	..	..	..	129	133	137	137	137	136	135	131
Georgia	4	4	4	4	3	3	5	6	6	7	6	6
Germany	91	88	100	100	103	110	111	110	109	114	116	113
Ghana	34	34	34	38	39	38	38	37	35	35	36	36
Greece

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Annex table A.I.8. Inward FDI Potential Index rankings, 1990-2001^a (continued)

Economy	1988-1990	1989-1991	1990-1992	1991-1993	1992-1994	1993-1995	1994-1996	1995-1997	1996-1998	1997-1999	1998-2000	1999-2001
Guatemala	102	100	108	108	108	108	105	102	103	102	100	101
Guinea	89	90	104	105	109	115	115	113	105	106	111	111
Guyana	101	101	94	89	70	61	55	56	56	58	60	62
Haiti	115	115	132	133	136	136	136	135	135	135	136	135
Honduras	83	79	96	97	99	99	101	99	94	90	94	96
Hong Kong, China	17	17	18	16	13	13	13	13	13	13	13	13
Hungary	47	50	63	63	63	57	54	54	48	45	45	41
Iceland	15	15	17	18	20	19	21	19	19	19	18	17
India	72	71	97	94	95	93	84	92	88	87	91	84
Indonesia	42	44	54	51	53	60	58	72	91	84	85	92
Iran, Islamic Rep.	51	46	51	49	49	56	56	61	67	77	72	74
Ireland	24	24	29	28	28	22	19	18	18	18	15	11
Israel	27	26	31	30	30	26	26	25	24	21	22	23
Italy	18	18	19	20	19	23	22	22	25	25	25	26
Jamaica	61	62	74	72	65	66	70	68	72	74	81	78
Japan	12	12	12	9	8	8	7	7	11	11	11	12
Jordan	65	69	68	68	64	62	62	60	62	65	67	68
Kazakhstan	..	..	61	75	85	92	98	97	96	97	93	83
Kenya	84	89	101	104	102	101	103	114	114	123	123	127
Korea, Republic of	20	20	26	24	21	17	17	17	17	17	17	18
Kuwait	46	49	40	40	32	32	32	31	34	34	29	28
Kyrgyzstan	..	..	..	126	133	134	134	134	132	132	130	128
Latvia	..	..	43	66	89	87	91	86	71	66	63	55
Lebanon	85	80	60	52	55	77	69	64	53	50	50	58
Libyan Arab Jamahiriya	55	51	46	45	51	63	66	70	45	47	46	47
Lithuania	..	..	70	91	92	89	85	81	61	60	61	56
Madagascar	99	102	122	119	126	127	126	120	113	117	114	114
Malawi	88	91	103	109	115	111	107	104	106	104	112	120
Malaysia	38	36	39	39	37	31	31	32	32	29	32	33
Mali	106	107	120	113	114	119	113	108	102	99	105	117
Malta	35	39	38	35	36	33	33	34	38	38	40	44
Mexico	44	45	44	41	42	53	51	50	52	52	48	49
Moldova, Republic of	..	..	35	36	40	46	96	98	107	120	125	109
Mongolia	..	57	91	92	88	84	76	78	73	67	66	69
Morocco	71	74	81	80	77	91	92	96	92	92	96	93
Mozambique	112	110	126	127	127	129	130	133	122	122	124	108
Myanmar	117	118	128	130	132	126	125	115	115	111	106	100
Namibia	87	82	90	86	74	76	68	67	77	75	77	79
Nepal	109	108	125	128	130	132	131	129	133	134	134	133
Netherlands	8	8	8	7	9	10	11	10	8	8	8	9
New Zealand	23	25	25	25	24	25	27	27	27	27	27	27
Nicaragua	95	97	116	123	121	120	121	119	123	115	113	112
Niger	108	109	121	120	125	128	128	128	128	121	119	126
Nigeria	68	60	77	83	87	98	99	91	93	93	89	89
Norway	5	5	6	6	5	5	4	4	3	5	4	3
Oman	36	38	45	46	47	52	49	51	55	59	56	50
Pakistan	92	87	107	103	101	113	109	117	125	128	129	129

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Annex table A.I.8. Inward FDI Potential Index rankings, 1990-2001^a (concluded)

Economy	1988-1990	1989-1991	1990-1992	1991-1993	1992-1994	1993-1995	1994-1996	1995-1997	1996-1998	1997-1999	1998-2000	1999-2001
Panama	54	55	67	55	50	42	44	42	46	48	52	53
Papua New Guinea	77	78	93	88	75	70	67	76	80	83	84	98
Paraguay	70	67	75	73	78	83	83	85	99	98	99	107
Peru	78	83	95	98	94	94	95	88	83	82	79	80
Philippines	76	76	78	70	72	68	61	58	64	61	69	66
Poland	49	52	59	57	56	54	53	53	41	43	43	43
Portugal	39	35	36	34	36	35	34	33	33	32	33	34
Qatar	22	22	16	17	17	20	24	24	22	22	21	20
Romania	..	..	85	93	97	88	89	101	97	101	98	91
Russian Federation	..	..	33	33	35	34	36	36	37	36	35	35
Rwanda	113	116	130	135	140	140	140	140	140	139	138	138
Saudi Arabia	31	27	22	21	25	29	29	29	29	31	28	30
Senegal	93	96	117	118	124	122	123	122	120	119	117	119
Sierra Leone	107	113	133	134	137	138	135	138	138	140	140	140
Singapore	13	13	15	13	7	4	3	3	2	2	2	2
Slovakia	..	..	62	62	61	47	48	48	49	49	49	48
Slovenia	..	..	89	78	69	43	42	43	30	30	30	29
South Africa	52	53	57	61	58	59	63	62	75	70	73	72
Spain	25	23	21	22	26	27	25	26	26	26	26	26
Sri Lanka	97	92	115	111	104	105	106	106	104	107	107	116
Sudan	116	114	134	136	138	137	138	136	131	130	127	123
Suriname	43	42	64	64	57	45	43	45	65	79	76	76
Sweden	6	6	7	8	12	9	8	8	7	6	7	7
Switzerland	11	11	10	12	14	14	15	15	14	14	14	15
Syrian Arab Republic	74	73	87	81	76	73	73	73	81	88	90	90
Taiwan Province of China	21	21	27	23	22	21	23	23	23	20	20	19
Tajikistan	..	..	105	116	119	103	116	121	136	137	137	136
TFYR Macedonia	..	..	..	..	110	104	112	109	110	105	101	102
Thailand	40	40	50	44	44	41	41	49	50	51	53	52
Togo	90	95	118	125	123	124	118	94	112	116	121	122
Trinidad and Tobago	57	64	72	79	82	80	78	65	70	69	65	61
Tunisia	64	70	82	84	81	78	77	75	78	72	74	73
Turkey	62	59	65	58	68	75	74	80	82	81	78	86
Uganda	104	106	124	115	113	107	102	103	100	95	95	99
Ukraine	..	..	49	65	67	64	75	79	84	86	88	85
United Arab Emirates	29	29	24	27	23	24	20	21	20	23	24	24
United Kingdom	3	3	3	3	4	6	6	5	4	3	3	4
United Republic of Tanzania	98	93	109	106	112	114	114	118	121	129	128	130
United States	1	1	1	1	1	1	1	1	1	1	1	1
Uruguay	56	54	66	60	62	69	64	63	63	64	62	67
Uzbekistan	..	..	56	59	52	72	94	95	101	100	97	95
Venezuela	37	37	41	42	43	44	46	44	54	57	54	57
Viet Nam	86	86	111	102	100	100	81	84	87	80	75	75
Yemen	110	104	98	96	96	81	82	93	86	94	92	88
Zambia	100	105	110	112	117	117	124	116	127	127	131	134
Zimbabwe	82	81	99	99	98	102	108	107	117	112	133	137

Source: UNCTAD.

^a Three-year moving average.

Note: Covering 140 economies and based on 12 economic and policy variables.

Annex table A.1.9. Cross-border M&A deals with values of over \$1 billion completed in 2002

Rank	Value (\$ billion)	Acquired company	Host economy	Industry of the acquired company	Acquiring company	Home economy	Industry of the acquiring company
1	10.7	USA Networks Inc-Ent Asts	United States	Television broadcasting stations	Vivendi Universal SA	France	Telephone communications, except radiotelephone
2	8.3	AOL Europe, AOL Australia	Germany	Information retrieval services	America Online Inc	United States	Information retrieval services
3	8.0	Niagara Mohawk Holdings Inc	United States	Electric services	National Grid Group PLC	United Kingdom	Electric services
4	7.4	Westcoast Energy Inc	Canada	Natural gas transmission and distribution	Duke Energy Corp	United States	Electric and other services combined
5	7.4	Innogy Holdings PLC	United Kingdom	Electric services	RWE AG	Germany	Electric and other services combined
6	7.4	PowerGen PLC	United Kingdom	Electric services	E.ON AG	Germany	Electric services
7	6.6	Aventis CropScience Hldg SA	France	Pesticides and agricultural chemicals, nec	Bayer AG	Germany	Medicinal chemicals and botanical products
8	6.5	Sonera Corp (Finland)	Finland	Telephone communications, except radiotelephone	Telia AB	Sweden	Telephone communications, except radiotelephone
9	6.2	Enterprise Oil PLC	United Kingdom	Crude petroleum and natural gas	Shell Resources PLC	United Kingdom	Crude petroleum and natural gas
10	5.6	Miller Brewing (Philip Morris)	United States	Malt beverages	South African Breweries PLC	United Kingdom	Beer and ale
11	4.6	Reemtsma Cigarettenfabrik GmbH	Germany	Cigarettes	Imperial Tobacco Group PLC	United Kingdom	Cigarettes
12	4.4	Castorama Dubois	France	Hardware stores	Kingfisher PLC	United Kingdom	Hardware stores
13	3.9	Motiva Enterprises LLC	United States	Petroleum refining	Investor Group	Netherlands	Investors, nec
14	3.7	Transgas (Czech Republic)	Czech Republic	Natural gas transmission and distribution	RWE Gas AG	Germany	Natural gas and transmission
15	3.6	VEBA Oel AG (E-On AG)	Germany	Petroleum refining	BP PLC	United Kingdom	Petroleum refining
16	3.3	Jefferson Smurfit Group PLC	Ireland	Converted paper and paperboard products, nec	MDP Acquisitions	Ireland	Investors, nec
17	3.3	BCOM3 Group Inc	United States	Advertising agencies	Publicis Groupe SA	France	Advertising agencies
18	3.1	NYA Birka Energi	Sweden	Electric services	Fortum Corp	Finland	Crude petroleum and natural gas
19	3.0	E-Plus Mobilfunk GmbH (Otele)	Germany	Radiotelephone communications	Royal KPN NV	Netherlands	Telephone communications, except radiotelephone
20	2.9	Pennzoil-Quaker State Co	United States	Petroleum refining	Shell Oil Co	United States	Petroleum refining
21	2.8	Franco-Nevada Mining Corp Ltd	Canada	Gold ores	Newmont Mining Corp	United States	Gold ores
22	2.8	VAW Aluminium AG (VIAG)	Germany	Primary production of aluminum	Norsk Hydro ASA	Norway	Nitrogenous fertilizers
23	2.8	Daewoo Motor Co-Certain Assets	Republic of Korea	Motor vehicles and passenger car bodies	Investor Group	United States	Investors, nec
24	2.7	Zomba Group	United States	Business services, nec	Bertelsmann Music Group Inc	United States	Miscellaneous publishing
25	2.7	SPP	Slovakia	Crude petroleum and natural gas	Investor Group	France	Investors, nec
26	2.6	Simco SA	France	Operators of nonresidential buildings	Gecina	France	Operators of nonresidential buildings
27	2.6	Chef America Inc	United States	Frozen specialties, nec	Nestle SA	Switzerland	Chocolate and cocoa products
28	2.5	TXU Europe-Generation & Supply	United Kingdom	Electric services	PowerGen PLC	United Kingdom	Electric services
29	2.5	Zurich Scudder Investments Inc	United States	Investment advice	Deutsche Bank AG	Germany	Banks
30	2.4	United California Bank, LA, CA	United States	National commercial banks	BNP Paribas SA	France	Banks
31	2.3	Telecom Americas Ltd	Brazil	Radiotelephone communications	America Movil SA de CV	Mexico	Radiotelephone communications
32	2.2	Aceraila	Spain	Steel foundries, nec	Usinor SA	France	Steel works, blast furnaces, and rolling mills
33	2.2	Normandy Mining Ltd	Australia	Gold ores	Newmont Mining Corp	United States	Gold ores
34	2.1	Seaboard PLC	United Kingdom	Electric services	LE Group Plc	United Kingdom	Electric services
35	2.0	IBM Corp-Hard Disk Drive	United States	Computer storage devices	Hitachi Ltd	Japan	Electronic computers
36	2.0	Veba Oil & Gas GmbH-Certain	United Kingdom	Crude petroleum and natural gas	Petro-Canada	Canada	Crude petroleum and natural gas
37	2.0	Shell & DEA Oil GmbH	Germany	Petroleum refining	Deutsche Shell AG	Germany	Crude petroleum and natural gas
38	2.0	DSM Petrochemicals	Netherlands	Industrial inorganic chemicals, nec	Saudi Basic Industries Corp	Saudi Arabia	Industrial inorganic chemicals, nec
39	2.0	Ben (Belgacom SA, TeleDanmark)	Netherlands	Radiotelephone communications	Deutsche Telekom AG	Germany	Telephone communications, except radiotelephone
40	2.0	Avon Energy Partners Holdings	United Kingdom	Electric services	Aquila Inc (Utilicorp United)	United States	Combination utilities, nec
41	1.9	Viesgo	Spain	Electric services	Ente Nazionale per l'Energia	Italy	Electric services
42	1.9	TXU-Eastern Electricity	United Kingdom	Electric services	London Electricity(Edf)	United Kingdom	Electric services

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Annex table A.I.9. Cross-border M&A deals with values of over \$1 billion completed in 2002 (concluded)

Rank	Value (\$ billion)	Acquired company	Host economy	Industry of the acquired company	Acquiring company	Home economy	Industry of the acquiring company
43	1.8	Nissan Motor Co Ltd	Japan	Motor vehicles and passenger car bodies	Renault SA	France	Motor vehicles and passenger car bodies
44	1.8	Wessex Water PLC	United Kingdom	Water supply	YTL Utilities(UK)Ltd	United Kingdom	Water supply
45	1.7	Interbrew SA-Carling Business	United Kingdom	Malt beverages	Adolph Coors Co	United States	Malt beverages
46	1.7	Siemens-Engineering Units(7)	Germany	Engineering services	Demag Holding SAREL	Luxembourg	Offices of holding companies, nec
47	1.7	Banco Santander Chile SA	Chile	Banks	Banco Santiago	Chile	Functions related to depository banking, nec
48	1.7	Haarmann & Reimer GmbH (Bayer)	Germany	Chemicals and chemical preparations, nec	EOT Northern Europe Fund	Sweden	Investors, nec
49	1.7	Renault SA	France	Motor vehicles and passenger car bodies	Nissan Motor Co Ltd	Japan	Motor vehicles and passenger car bodies
50	1.6	Braueri Kraft-und Licht	Germany	Electric and other services combined	Hamburgische Electricitaets	Germany	Electric and other services combined
51	1.6	Braueri Beck GmbH & Co	Germany	Malt beverages	Interbrew SA	Belgium	Malt beverages
52	1.6	Schmalbach-Lubeca-PET Assets	Germany	Plastic bottles	Ancor Ltd	Australia	Setup paperboard boxes
53	1.5	Cedel International SA	Luxembourg	Security and commodity services, nec	Deutsche Boerse AG	Germany	Security and commodity exchanges
54	1.5	TRW Aeronautical Systems	United Kingdom	Search, detection, and navigation equipment	Goodrich Corp	United States	Guided missiles and space vehicles
55	1.5	Hyundai Merchant-Car Carrier	Republic of Korea	Deep sea foreign transportation of freight	Investor Group	Norway	Investors, nec
56	1.5	Telecom Italia-Real Estate	Italy	Operators of nonresidential buildings	Morgan Stanley Pirelli-Real	United States	Real estate agents and managers
57	1.5	Proprieta Immobiliari SpA (RAS)	Italy	Real estate agents and managers	Aida (Morgan Stanley,Pirelli)	Italy	Investors, nec
58	1.4	Disputada de Las Condes	Chile	Copper ores	Anglo American PLC	United Kingdom	Gold ores
59	1.4	Vivendi Publish-Bis Publishing	France	Periodicals: publishing, or publishing & printing	Investor Group	United Kingdom	Investors, nec
60	1.4	TrizecHahn Corp	Canada	Land subdividers and developers, except cemeteries	TrizecHahn Corp	Canada	Land subdividers and developers, except cemeteries
61	1.3	VEBA Oel/AG(E. On AG)	Germany	Petroleum refining	BP PLC	United Kingdom	Petroleum refining
62	1.3	RTL Group	Luxembourg	Television broadcasting stations	Bertelsmann AG	Germany	Newspapers: publishing, or publishing and printing
63	1.3	Navision A/S	Denmark	Computer programming services	Microsoft Corp	United States	Prepackaged software
64	1.3	Pegaso PCS SA de CV	Mexico	Radiotelephone communications	Telefonica SA	Spain	Telephone communications, except radiotelephone
65	1.3	Enx Resources Ltd (Glencore)	Australia	Bituminous coal and lignite surface mining	Xstrata AG	Switzerland	Primary production of aluminum
66	1.3	Diversey/Lever Inc(Unilever)	Netherlands	Building cleaning and maintenance services, nec	Johnson Wax Professional	United States	Specialty cleaning and polishing preparations
67	1.2	Afore Banamex Aegon	Mexico	Pension, health, and welfare funds	Grupo Financiero Banamex SA	Mexico	Banks
68	1.2	Cereol	France	Vegetable oil mills, nec	Bunge Ltd	United States	Grain and field beans
69	1.2	Kruidvat Holding	Netherlands	Drug stores and proprietary stores	AS Watson & Co Ltd	Hong Kong, China	Grocery stores
70	1.2	AurionGold Ltd	Australia	Gold ores	Placer Dome Asia Pacific Ltd	Australia	Gold ores
71	1.2	Agora SpA (Montedison)	Italy	Investors, nec	Solvay SA	Belgium	Industrial organic chemicals, nec
72	1.1	Schmalbach-Lubeca AG	Germany	Metal cans	Bail Corp	United States	Metal cans
73	1.1	Grupo Financiero Bitai SA	Mexico	Banks	HSBC Holdings PLC	United Kingdom	Banks
74	1.1	Nycomed Pharma AS	Norway	Pharmaceutical preparations	Investor Group	United States	Investors, nec
75	1.1	Pannon GSM Rt	Hungary	Radiotelephone communications	Telenor Mobile Communications	Norway	Telephone communications, except radiotelephone
76	1.1	Duiker Mining Ltd	South Africa	Bituminous coal and lignite surface mining	Xstrata AG	Switzerland	Primary production of aluminum
77	1.1	VHDB, DB Vida, DB Vita	Germany	Life insurance	Zurich Financial Services Grp	Switzerland	Life insurance
78	1.0	Ceresstar (Montedison)	France	Wet corn milling	Cargill Inc	United States	Grain and field beans
79	1.0	Royal Canin SA(Guyomar'ch SA)	France	Dog, cat, and pet food	Masterfoods Holding SA	France	Dog, cat, and pet food
80	1.0	Green Property PLC	Ireland	Land subdividers and developers, except cemeteries	Investor Group	United Kingdom	Investors, nec
81	1.0	Amersham Biosciences	Sweden	Biological products, except diagnostic substances	Amersham Plc	United Kingdom	Biological products, except diagnostic substances

Source: UNCTAD, cross-border M&A database.

Note: Host and home economies represent the immediate partner economy of the transaction. Thus, for the M&A deals whose home economy is identical to the host economy, the ultimate parent economy is different. Therefore, they are considered as cross-border M&As. The data cover deals involving the acquisition of an equity stake of more than 10%.

Annex table A.I.10. Gross FDI^a outflows and divestment in France, Germany, the United Kingdom and the United States, 1983-2002
(Millions of dollars and per cent)

Year	France			Germany			United Kingdom			United States		
	Gross FDI ^b	Divestment ^b	Divestment as percentage of gross FDI	Gross FDI	Divestment	Divestment as percentage of gross FDI	Gross FDI	Divestment	Divestment as percentage of gross FDI	Gross FDI	Divestment	Divestment as percentage of gross FDI
1983	..	..	..	..	..	..	5 302	1 008	19	21 188	11 663	55
1984	..	..	..	..	..	..	7 733	1 631	21	31 536	18 491	59
1985	..	..	..	..	..	..	11 068	2 251	20	24 027	10 639	44
1986	..	..	..	..	..	..	17 294	2 140	12	27 229	7 588	28
1987	..	..	..	..	..	..	31 309	4 309	14	43 940	13 786	31
1988	..	..	..	..	..	..	37 206	5 911	16	34 994	16 395	47
1989	..	..	..	..	..	..	35 164	5 692	16	65 365	27 761	42
1990	..	..	..	..	..	..	17 948	5 647	31	52 310	21 328	41
1991	29 636	4 504	15	..	..	..	16 409	6 268	38	45 991	13 295	29
1992	36 364	5 958	16	26 971	8 372	31	17 739	6 576	37	54 554	11 907	22
1993	25 296	5 563	22	22 474	5 278	23	26 033	6 734	26	89 610	12 363	14
1994	32 616	8 243	25	26 006	7 146	27	32 199	8 514	26	98 555	25 304	26
1995	25 642	9 886	39	56 690	17 641	31	43 562	5 807	13	112 848	20 774	18
1996	39 382	8 961	23	53 939	3 135	6	34 047	14 007	41	107 635	23 208	22
1997	46 843	11 259	24	51 344	9 546	19	61 586	8 176	13	129 488	33 719	26
1998	62 818	14 207	23	104 702	15 877	15	122 816	24 868	20	172 629	41 625	24
1999	139 045	12 189	9	110 907	1 461	1	201 451	22 665	11	229 371	54 794	24
2000	189 961	14 457	8	114 964	65 171	57	233 371	52 724	23	194 619	29 650	15
2001	101 620	18 806	19	63 283	18 305	29	66 118	36 168	55	140 636	26 659	19
2002	..	..	..	25 372	837	3	..	..	..	147 729	35 064	24

Source: UNCTAD, FDI/TNC database, based on Ministère de l'Economie, des Finances et de l'Industrie/Banque de France, Balance des paiements et position extérieure 2001, 15 May 2002; Deutsche Bundesbank, Zahlungsbilanzstatistik, February 2003, Statistisches Beihelt zum Monatsbericht 3; United Kingdom, Office for National Statistics, Business Monitor MA4, Foreign Direct Investment 2001, February 2003; and United States Department of Commerce, Bureau of Economic Analysis, U.S. International Transactions Accounts Data, www.bea.doc.gov, 14 March 2003.

^a (Net) FDI flows plus divestment.

^b Excludes short-term intra-company loans.

Annex table A.I.11. Germany, Japan and the United States: receipts of royalties and licence fees from affiliated firms, by country, 1985-2001
(Millions of dollars)

Year	Germany				Japan				United States			
	Intra-firm			Country as a whole	Intra-firm			Country as a whole	Intra-firm			Country as a whole
	German parent firms only	Foreign affiliates in Germany	TNCs		Japanese parent firms only	Foreign affiliates in Japan	TNCs		United States parent firms only	Foreign affiliates in the United States	TNCs	
1985	464	83	..	617	..	..	..	723	..	..	..	6 680
1986	597	122	..	919	..	..	617	906	5 994	180	..	8 113
1987	698	146	..	1 165	..	..	..	1 293	7 668	220	..	10 174
1988	883	124	..	1 265	..	..	..	1 637	9 238	256	..	12 139
1989	1 122	106	..	1 341	..	..	1 034	2 016	10 612	349	12 800	13 818
1990	1 547	236	..	1 987	..	..	..	2 479	12 867	383	..	16 634
1991	1 515	345	..	1 888	..	..	..	2 866	13 523	583	..	17 819
1992	1 680	472	..	2 072	..	..	2 335	3 061	14 925	733	..	20 841
1993	1 629	501	..	2 058	..	..	..	3 861	14 936	752	..	21 695
1994	1 720	496	..	2 403	..	..	..	5 185	19 250	1 025	33 957	26 712
1995	2 231	617	..	3 134	..	..	3 919	6 005	21 399	1 460	..	30 289
1996	2 457	655	..	3 365	..	..	..	6 681	22 719	1 837	..	32 470
1997	2 321	518	..	3 222	..	..	..	7 303	23 091	1 374	..	33 228
1998	2 652	750	..	3 346	..	..	5 499	7 388	24 362	1 951	..	35 626
1999	2 321	629	..	3 108	..	..	..	8 190	24 807	1 700	..	36 902
2000	2 214	642	..	2 884	..	..	..	10 227	24 585	2 231	..	39 607
2001	2 404	745	..	3 149	..	..	..	10 462	23 502	2 371	..	38 668
2002	2 904	1 010	..	..	..	..	..	..	..	..	..	..

Source: UNCTAD, based on WIR99; IMF, *Balance of Payments Statistics CD-ROM* (January 2003); Germany, Deutsche Bundesbank (various issues); Japan, METI, 2002 and United States, Department of Commerce, 2002.

Annex table A.I.12. Receipts of royalties and licence fees by affiliated firms and by country, Germany and the United States, 1998, 2000-2001
(Millions of dollars)

Country/Region	Germany			United States		
	Intra-firm		Country as a whole	Intra-firm		Country as a whole
	German parent firms only	Foreign affiliates Germany		United States parent firms only	Foreign affiliates in the United States	
1998						
TOTAL WORLD	1 707	748	3 346	24 362	1 951	35 626
Developed Countries	1 300	636	..	20 993	2 037	26 853
European Union	482	267	..	13 192	1 108	17 525
North America	601	284	..	1 287	41	1 657
Japan	137	22	..	3 200	220	5 776
Developing countries	353	51	..	3 601	279	6 535
Africa	24	4	..	185	25	311
Latin America and the Caribbean	99	14	..	1 423	156	2 552
Asia and Pacific	230	..	..	1 993	98	3 672
South, East and South-East Asia	..	..	..	1 984	94	3 593
2000						
TOTAL WORLD	2 194	640	2 884	24 585	2 231	39 607
Developed Countries	1 856	568	..	18 293	1 803	28 931
European Union	597	201	..	11 942	964	17 080
North America	677	100	..	1 520	49	2 259
Japan	212	20	..	3 416	331	7 120
Developing countries	224	36	..	4 818	239	8 188
Africa	37	3	..	190	-	393
Latin America and the Caribbean	104	18	..	2 500	188	3 279
Asia and Pacific	83	15	..	2 128	51	4 516
South, East and South-East Asia	..	..	..	2 113	51	4 374
2001						
TOTAL WORLD	2 290	666	3 149	23 502	2 371	38 668
Developed Countries	1 900	555	..	17 318	1 872	28 214
European Union	549	134	..	11 252	952	16 333
North America	803	116	..	1 503	58	2 255
Japan	165	30	..	3 173	248	6 972
Developing countries	251	86	..	4 759	349	7 996
Africa	46	20	..	212	-	327
Latin America and the Caribbean	98	21	..	2 483	266	3 368
Asia and Pacific	108	45	..	2 064	83	4 301
South, East and South-East Asia	..	..	..	2 039	83	4 164

Source: UNCTAD, FDI/TNC database.

Annex table A.I.13. Main international instruments^a dealing with FDI, 1948-2003

<i>Year^b</i>	<i>Title</i>	<i>Setting</i>	<i>Level</i>	<i>Form</i>	<i>Status</i>
1948	Havana Charter for an International Trade Organization	International Conference on Trade and Employment	Multilateral	Binding	Not ratified
1948	Draft Statutes of the Arbitral Tribunal for Foreign Investment and of the Foreign Investments Court	International Law Association	Non-governmental	Non-binding	Not adopted
1949	International Code of Fair Treatment for Foreign Investments	International Chamber of Commerce	Non-governmental	Non-binding	Adopted
1957	Treaty Establishing the European Economic Community	European Economic Community	Regional	Binding	Adopted
1957	Agreement on Arab Economic Unity	Council of Arab Economic Unity	Regional	Binding	Adopted
1958	Convention on the Recognition and Enforcement of Foreign Arbitral Awards	United Nations	Multilateral	Binding	Adopted
1959	Draft Convention on Investments Abroad	Abs-Shawcross Draft Convention	Non-Governmental	Non-binding	Not adopted
1961	Code of Liberalisation of Capital Movements	OECD	Regional	Binding	Adopted
1961	Code of Liberalisation of Current Invisible Operations	OECD	Regional	Binding	Adopted
1962	United Nations General Assembly Resolution 1803 (XVII): Permanent Sovereignty over Natural Resources	United Nations	Multilateral	Non-binding	Adopted
1963	Model Tax Convention on Income and on Capital	OECD	Regional	Model	Adopted
1965	Common Convention on Investments in the States of the Customs and Economic Union of Central Africa	Customs and Economic Union of Central Africa	Regional	Binding	Adopted
1965	Convention on the Settlement of Investment Disputes between States and Nationals of Other States	World Bank	Multilateral	Binding	Adopted
1967	Revised Recommendation of the Council Concerning Co-operation Between Member Countries on Anticompetitive Practices Affecting International Trade	OECD	Regional	Non-binding	Adopted
1967	Draft Convention on the Protection of Foreign Property	OECD	Regional	Non-binding	Not adopted
1969	Agreement on Andean Subregional Integration	Andean Common Market	Regional	Binding	Adopted
1969	Agreement Establishing an Association between the European Economic Community and the Malagasy States	European Community-Malagasy States	Inter-regional	Binding	Adopted
1969	Agreement Establishing an Association between the European Economic Community and the United Republic of Tanzania, the Republic of Uganda and the Republic of Kenya	European Community-Tanzania, Uganda and Kenya	Inter-regional	Binding	Adopted

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Annex table A.I.13. Main international instruments^a dealing with FDI, 1948-2003 (continued)

<i>Year^b</i>	<i>Title</i>	<i>Setting</i>	<i>Level</i>	<i>Form</i>	<i>Status</i>
1970	Agreement on Investment and Free Movement of Arab Capital among Arab Countries	Arab Economic Unity	Regional	Binding	Adopted
1970	Decision No. 24 of the Commission of the Cartagena Agreement: Common Regulations Governing Foreign Capital Movement, Trade Marks, Patents, Licences and Royalties	Andean Common Market	Regional	Binding	Superseded
1971	Convention Establishing the Inter-Arab Investment Guarantee Corporation	Inter-Arab Investment Guarantee Corporation	Regional	Binding	Adopted
1972	Joint Convention on the Freedom of Movement of Persons and the Right of Establishment in the Central African	Central African Customs and Economic Union	Regional	Binding	Adopted
1972	Guidelines for International Investment	International Chamber of Commerce	Non-Governmental	Non-binding	Adopted
1973	Agreement on the Harmonisation of Fiscal Incentives to Industry	Caribbean Community	Regional	Binding	Adopted
1973	Treaty Establishing the Caribbean Community	Caribbean Community	Regional	Binding	Adopted
1974	United Nations General Assembly Resolution 3201 (S-VI): Declaration on the Establishment of a New International Economic Order and United Nations General Assembly Resolution 3202 (S-VI): Programme of Action on the Establishment of a New International Economic Order	United Nations	Multilateral	Non-binding	Adopted
1974	United Nations General Assembly Resolution 3281 (XXIX): Charter of Economic Rights and Duties of States	United Nations	Multilateral	Non-binding	Adopted
1975	The Multinational Companies Code in the UDEAC	Customs and Economic Union of Central Africa	Regional	Binding	Adopted
1975	Charter of Trade Union Demands for the Legislative Control of Multinational Companies	International Confederation of Free Trade Unions	Non-Governmental	Non-binding	Adopted
1975	International Chamber of Commerce Rules of Conciliation and Arbitration	International Chamber of Commerce	Non-Governmental	Non-binding	Adopted
1976	Declaration on International Investment and Multinational Enterprises	OECD	Regional	Binding/ non-binding ^c	Adopted
1976	Arbitration Rules of the United Nations Commission on International Trade Law	United Nations	Multilateral	Model	Adopted
1976	Agreement between the Government of the United States of America and the Government of the Federal Republic of Germany Relating to Mutual Cooperation Regarding Restrictive Business Practices	Germany-United States	Bilateral	Binding	Adopted
1977	ILO Tripartite Declaration of Principles Concerning Multinational Enterprises and Social Policy	International Labour Organization	Multilateral	Non-binding	Adopted

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Annex table A.I.13. Main international instruments^a dealing with FDI, 1948-2003 (continued)

<i>Year^b</i>	<i>Title</i>	<i>Setting</i>	<i>Level</i>	<i>Form</i>	<i>Status</i>
1977	International Chamber of Commerce Recommendations to Combat Extortion and Bribery in Business transactions	International Chamber of Commerce	Non-Governmental	Non-binding	Adopted
1979	Draft International Agreement on Illicit Payments	United Nations	Multilateral	Binding	Not adopted
1979	United Nations Model Double Taxation Convention between Developed and Developing Countries	United Nations	Multilateral	Model	Adopted
1980	Cooperation Agreement between the European Community and Indonesia, Malaysia, the Philippines, Singapore and Thailand member countries of the Association of South-East Asian Nations	ASEAN-EC	Inter-regional	Binding	Adopted
1980	The Set of Multilaterally Agreed Equitable Principles and Rules for the Control of Restrictive Business Practices	United Nations	Multilateral	Non-binding	Adopted
1980	Guidelines Governing the Protection of Privacy and Transborder Flows of Personal Data	OECD	Regional	Non-binding	Adopted
1980	Unified Agreement for the Investment of Arab Capital in the Arab States	League of Arab States	Regional	Binding	Adopted
1980	Treaty Establishing the Latin American Integration Association (LAIA)	LAIA	Regional	Binding	Adopted
1981	International Code of Marketing of Breast-milk Substitutes	World Health Organization	Multilateral	Non-binding	Adopted
1981	Convention for the Protection of Individuals with Regard to Automatic Processing of Personal Data	Council of Europe	Regional	Binding	Adopted
1981	Agreement on Promotion, Protection and Guarantee of Investments among Member States of the Organisation of the Islamic Conference	Islamic Conference	Regional	Binding	Adopted
1981	Treaty for the Establishment of the Preferential Trade Area for Eastern and Southern African States	Preferential Trade Area for Eastern and Southern African States	Regional	Binding	Adopted
1982	Community Investment Code of the Economic Community of the Great Lakes Countries (CEPGL)	CEPGL	Regional	Binding	Adopted
1983	Draft United Nations Code of Conduct on Transnational Corporations	United Nations	Multilateral	Non-binding	Not adopted
1983	Treaty for the Establishment of the Economic Community of Central African States	Economic Community of Central and African States	Regional	Binding	Adopted
1985	Draft International Code of Conduct on the Transfer of Technology	United Nations	Multilateral	Non-binding	Not adopted
1985	United Nations General Assembly Resolution 39/248: Guidelines for Consumer Protection	United Nations	Multilateral	Non-binding	Adopted

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Annex table A.I.13. Main international instruments^a dealing with FDI, 1948-2003 (continued)

<i>Year^b</i>	<i>Title</i>	<i>Setting</i>	<i>Level</i>	<i>Form</i>	<i>Status</i>
1985	Convention Establishing the Multilateral Investment Guarantee Agency	World Bank	Multilateral	Binding	Adopted
1985	Declaration on Transborder Data Flows	OECD	Regional	Non-binding	Adopted
1987	Agreement for the Establishment of a Regime for CARICOM Enterprises	Caribbean Common Market	Regional	Binding	Adopted
1987	Revised Basic Agreement on ASEAN Industrial Joint Ventures	ASEAN	Regional	Binding	Adopted
1987	An Agreement Among the Governments of Brunei Darussalam, the Republic of Indonesia, Malaysia, the Republic of the Philippines, the Republic of Singapore and the Kingdom of Thailand for the Promotion and Protection of Investments	ASEAN	Regional	Binding	Adopted
1989	Fourth ACP-EEC Convention of Lomé	African, Caribbean and Pacific countries-European Community	Inter-regional	Binding	Adopted
1989	Cooperation Agreement between the European Economic Community, of the one part, and the countries parties to the Charter of the Cooperation Council for the Arab States of the Gulf (the State of the United Arab Emirates, the State of Bahrain, the Kingdom of Saudi Arabia, the Sultanate of Oman, the State of Qatar and the State of Kuwait) of the other part	Arab States of the Gulf-European Community	Inter-regional	Binding	Adopted
1990	Criteria for Sustainable Development Management: Towards Environmentally Sustainable Development	United Nations	Multilateral	Non-binding	Adopted
1990	Charter on a Regime of Multinational Industrial Enterprises (MIEs) in the Preferential Trade Area for Eastern and Southern African States	Preferential Trade Area for Eastern and Southern African States	Regional	Binding	Adopted
1984 1990	Protocol A/P1/11/84 Relating to Community Enterprises and Supplementary Protocol A/Sp.2/5/90 on the Implementation of the Third Phase (Right of Establishment) of the Protocol on Free Movement of Persons, Right of Residence and Establishment	ECOWAS	Regional	Binding	Adopted
1991	Treaty Establishing the African Economic Community	African Economic Community	Regional	Binding	Adopted
1991	Decision 285 of the Commission of the Cartagena Agreement: Rules and Regulations for Preventing or Correcting Distortions in Competition Caused by Practices that Restrict Free Trade Competition	Andean Community	Regional	Binding	Adopted
1991	Decision 291 of the Commission of the Cartagena Agreement: Common Code for the Treatment of Foreign Capital and on Trademarks, Patents, Licenses and Royalties	Andean Community	Regional	Binding	Adopted

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Annex table A.I.13. Main international instruments^a dealing with FDI, 1948-2003 (continued)

Year ^b	Title	Setting	Level	Form	Status
1991	Decision 292 of the Commission of the Cartagena Agreement: Uniform Code on Andean Multinational Enterprises	Andean Community	Regional	Binding	Adopted
1991	The Business Charter for Sustainable Development: Principles for Environmental Management	International Chamber of Commerce	Non-Governmental	Non-binding	Adopted
1992	Agreement on the European Economic Area	EC-EFTA	Regional	Binding	Adopted
1992	Guidelines on the Treatment of Foreign Direct Investment	World Bank	Multilateral	Non-binding	Adopted
1992	Articles of Agreement of the Islamic Corporation for the Insurance of Investment and Export Credit	Islamic Conference	Regional	Binding	Adopted
1992	North American Free Trade Agreement	Canada, Mexico and the United States	Regional	Binding	Adopted
1992	The CERES Principles	CERES	Non-Governmental	Non-binding	Adopted
1993	Framework Cooperation Agreement between the European Economic Community and the Republics of Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua and Panama	EC-Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua and Panama	Inter-regional	Binding	Adopted
1993	Permanent Court of Arbitration Optional Rules for Arbitrating Disputes between Two Parties of which only One is a State	Permanent Court of Arbitration	Multilateral	Binding	Adopted
1993	Revised Treaty of the Economic Community of West African States (ECOWAS)	ECOWAS	Regional	Binding	Adopted
1993	Framework Agreement for Cooperation between the European Economic Community and the Cartagena Agreement and its Member Countries, namely the Republic of Bolivia, the Republic of Colombia, the Republic of Ecuador, the Republic of Peru and the Republic of Venezuela	EC-Andean Community	Inter-regional	Binding	Adopted
1993	Treaty Establishing the Common Market for Eastern and Southern Africa	Common Market for Eastern and Southern Africa	Regional	Binding	Adopted
1994	Free Trade Agreement between Azerbaijan, Armenia, Belarus, Georgia, Moldova, Kazakhstan, the Russian Federation, Ukraine, Uzbekistan, Tajikistan and the Kyrgyz Republic	Azerbaijan, Armenia, Belarus, Georgia, Moldova, Kazakhstan, the Russian Federation, Ukraine, Uzbekistan, Tajikistan and the Kyrgyz Republic	Regional	Binding	Adopted
1994	Free Trade Agreement between the United Mexican States and the Republic of Bolivia	Mexico-Bolivia	Bilateral	Binding	Adopted
1994	Free Trade Agreement between Mexico and Costa Rica	Mexico-Costa Rica	Bilateral	Binding	Adopted

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Annex table A.I.13. Main international instruments^a dealing with FDI, 1948-2003 (continued)

Year^b	Title	Setting	Level	Form	Status
1994	Treaty on Free Trade between the Republic of Colombia, the Republic of Venezuela and the United Mexican States	Colombia, Venezuela, Mexico	Regional	Binding	Adopted
1994	Marrakesh Agreement Establishing the World Trade Organization. Annex 1A: Agreement on Trade-Related Investment Measures (1994)	World Trade Organization	Multilateral	Binding	Adopted
1994	Marrakesh Agreement Establishing the World Trade Organization. Annex 1B: General Agreement on Trade in Services	World Trade Organization	Multilateral	Binding	Adopted
1994	Marrakesh Agreement Establishing the World Trade Organization. Annex 1C: Agreement on Trade-Related Aspects of Intellectual Property Rights (1994)	World Trade Organization	Multilateral	Binding	Adopted
1994	Protocol of Colonia for the Reciprocal Promotion and Protection of Investments in the MERCOSUR	MERCOSUR	Regional	Binding	Adopted
1994	Protocol on Promotion and Protection of Investments from States not Parties to MERCOSUR	MERCOSUR	Regional	Binding	Adopted
1994	Agreement Among the Governments of the Member States of the Caribbean Community for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion With Respect to Taxes on Income, Profits or Gains and Capital Gains and for the Encouragement of Regional Trade and Investment	Caribbean Community	Regional	Binding	Adopted
1994	Recommendation of the OECD Council on Bribery in International Business Transactions	OECD	Regional	Non-binding	Adopted
1994	Free Trade Agreement of the Group of Three	Colombia, Mexico and Venezuela	Regional	Binding	Adopted
1994	APEC Non-Binding Investment Principles	APEC	Regional	Non-binding	Adopted
1994	Trade and Investment Agreement between the Government of Australia and the Government of the United Mexican States	Australia-Mexico	Bilateral	Binding	Adopted
1994	Energy Charter Treaty	European Energy Charter Organisation	Regional	Binding	Adopted
1995	Interregional Framework Cooperation Agreement between the European Community and its Member States, of the one part, and the Southern Common Market and its Party States, of the other part	EC- MERCOSUR	Inter-regional	Binding	Adopted
1995	ASEAN Framework Agreement on Services	ASEAN	Regional	Binding	Adopted
1995	Consumer Charter for Global Business	Consumers International	Non-Governmental	Non-binding	Adopted

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Annex table A.I.13. Main international instruments^a dealing with FDI, 1948-2003 (continued)

<i>Year^b</i>	<i>Title</i>	<i>Setting</i>	<i>Level</i>	<i>Form</i>	<i>Status</i>
1995	Pacific Basin Charter on International Investments	Pacific Basin Economic Council	Non-Governmental	Non-binding	Adopted
1995	Agreement between the Government of the United States of America and the Government of Canada regarding the Application of Their Competition and Deceptive Marketing Practice Laws	Canada- United States	Bilateral	Binding	Adopted
1995	Osaka Action Agenda on Implementation of the Bogor Declaration	APEC	Regional	Non-binding	Adopted
1996	Protocol to amend the 1987 Agreement among ASEAN Member Countries for the Promotion and Protection of Investments	ASEAN	Regional	Binding	Adopted
1996	Protocol on the Protection of Competition of MERCOSUR	MERCOSUR	Regional	Binding	Adopted
1996	Inter-American Convention Against Corruption	Organization of American States	Regional	Binding	Adopted
1996	Acuerdo de Complementación Económica MERCOSUR-Chile	Chile-MERCOSUR	Regional	Binding	Adopted
1996	Resolution 51/191. United Nations Declaration Against Corruption and Bribery in International Commercial Transactions	United Nations General Assembly	Multilateral	Non-binding	Adopted
1997	Free Trade Agreement between Mexico and Nicaragua	Mexico-Nicaragua	Bilateral	Binding	Adopted
1997	Fourth Protocol to the General Agreement on Trade in Services (on Basic Telecommunications Services)	WTO	Multilateral	Binding	Adopted
1997	Fifth Protocol to the General Agreement on Trade in Services (on Financial Services)	WTO	Multilateral	Binding	Adopted
1997	Protocol Amending the Treaty Establishing the Caribbean Community. Protocol II: Establishment, Services, Capital	Caribbean Community	Regional	Binding	Adopted
1997	Draft NGO Charter on Transnational Corporations	People's Action Network to Monitor Japanese TNCs	Non-Governmental	Non-binding	Not adopted
1997	United Nations General Assembly Resolution 52/87 on International Cooperation against Corruption and Bribery in International Commercial Transactions	United Nations General Assembly	Multilateral	Non-binding	Adopted
1997	Resolution (97) 24 on the Twenty Guiding Principles for the Fight Against Corruption	Council of Europe	Regional	Non-binding	Adopted
1997	OECD Convention on Combating Bribery of Foreign Public Officials in International Business Transactions	OECD	Regional	Binding	Adopted

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Annex table A.I.13. Main international instruments^a dealing with FDI, 1948-2003 (continued)

<i>Year^b</i>	<i>Title</i>	<i>Setting</i>	<i>Level</i>	<i>Form</i>	<i>Status</i>
1991	Agreement between the Government of the United States of America and the Commission of the European Communities Regarding the Application of their Competition Laws and	European Community-United States	Bilateral	Binding	Adopted
1998	Agreement between the European Communities and the Government of the United States of America on the Application of Positive Comity Principles in the Enforcement of their Competition Laws				
1998	Agreement Establishing the Free Trade Area between the Caribbean Community and the Dominican Republic	Caribbean Community-Dominican Republic	Regional	Binding	Adopted
1998	Free Trade Agreement between Chile and Mexico	Chile-Mexico	Bilateral	Binding	Adopted
1998	DECISION 439 of the Andean Community: General Framework of Principles and Rules and for Liberalizing the Trade in Services in the Andean Community	Andean Community	Regional	Binding	Adopted
1998	DECISION 40 of the Andean Community: Approval of the Agreement Among Member Countries to Avoid Double Taxation and of the Standard Agreement for Executing Agreements on Double Taxation between Member Countries and Other States Outside the Subregion	Andean Community	Regional	Binding	Adopted
1998	Protocol Amending the Treaty Establishing the Caribbean Community. Protocol III: Industrial Policy.	Caribbean Community	Regional	Binding	Adopted
1998	Framework Agreement on the ASEAN Investment Area	ASEAN	Regional	Binding	Adopted
1998	Trade and Investment Cooperation Arrangement between Canada and MERCOSUR	Canada and MERCOSUR	Regional	Binding	Adopted
1998	Memorandum of Understanding on Trade and Investment between the Governments Canada, Costa Rica, El Salvador, Guatemala, Honduras and Nicaragua	Canada and Central American countries	Regional	Non-binding	Adopted
1998	OECD Council Recommendation on Counteracting Harmful Tax Competition	OECD	Regional	Non-binding	Adopted
1998	OECD Council Recommendation Concerning Effective Action Against Hard Core Cartels	OECD	Regional	Non-binding	Adopted
1998	Draft Multilateral Agreement on Investment	OECD	Regional	Binding	Not adopted
1998	ILO Declaration on Fundamental Principles and Rights at Work	International Labour Office	Multilateral	Non-binding	Adopted
1998	Draft International Agreement on Investment	Consumer Unity & Trust Society	Non-Governmental	Non-binding	Not adopted

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Annex table A.I.13. Main international instruments^a dealing with FDI, 1948-2003 (continued)

Year ^b	Title	Setting	Level	Form	Status
1998	Towards a Citizens' MAI: an Alternative Approach to Developing a Global Investment Treaty Based on Citizen's Rights and Democratic Control	Council of Canadians	Non-Governmental	Non-binding	Adopted
1999	Resolution of the European Parliament on European Union Standards for European Enterprises Operating in Developing Countries: towards a European Code of Conduct	European Parliament	Regional	Non-binding	Adopted
1999	Criminal Law Convention on Corruption	Council of Europe	Regional	Binding	Adopted
1999	OECD Principles of Corporate Governance	OECD	Regional	Non-binding	Approved
1999	Model Clauses for Use in Contracts Involving Transborder Data Flows	International Chamber of Commerce	Model	Non-binding	Adopted
1999	Core Standards	World Development Movement	Non-Governmental	Non-binding	Not adopted
1999	Rules and Recommendations on Extortion and Bribery in International Business Transactions (1999 Revised Version)	International Chamber of Commerce	Non-Governmental	Non-binding	Adopted
1999	Agreement on Customs Union and Single Economic Area between the Kyrgyz Republic, the Russian Federation, the Republic of Belarus, the Republic of Kazakhstan and the Republic of Tajikistan	Kyrgyz Republic, the Russian Federation, the Republic of Belarus, the Republic of Kazakhstan and the Republic of Tajikistan	Regional	Binding	Adopted
1999	Civil Law Convention on Corruption	Council of Europe	Regional	Binding	Adopted
1999	The Treaty Establishing the East African Community	East African Community	Regional	Binding	Adopted
1982	Agreement between the Government of the United States of America and the Government of Australia Relating to Cooperation on Antitrust Matters and	Australia-United States	Bilateral	Binding	Adopted
1999	Agreement between the Government of the United States of America and the Government of Australia on Mutual Antitrust Enforcement Assistance				
1999	Agreement between the Government of the United States of America and the Government of the Federative Republic of Brazil Regarding Cooperation Between Their Competition Authorities in the Enforcement of Their Competition Laws	Brazil-United States	Bilateral	Binding	Adopted
1999	Agreement between the European Communities and the Government of Canada Regarding the Application of their Competition Laws	Canada-European Union	Bilateral	Binding	Adopted
1999	Agreement between the Government of the United States of America and the Government of Japan Concerning Cooperation on Anticompetitive Activities	Japan-United States	Bilateral	Binding	Adopted

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Annex table A.I.13. Main international instruments^a dealing with FDI, 1948-2003 (continued)

<i>Year^b</i>	<i>Title</i>	<i>Setting</i>	<i>Level</i>	<i>Form</i>	<i>Status</i>
1999	Free Trade Agreement between the Governments of Central America and the Government of the Republic of Chile	Chile-Central American countries	Regional	Binding	Adopted
1999	Short-Term Measures to Enhance Asean Investment Climate	ASEAN	Regional	Binding	Adopted
2000	Free Trade Agreement between Mexico, El Salvador, Guatemala and Honduras	The Northern Triangle	Regional	Binding	Adopted
2000	Revised OECD Declaration on International Investment and Multilateral Enterprises (including the Revised Guidelines for Multinational Enterprises and commentaries)	OECD	Regional	Binding/ non-binding ^c	Adopted
2000	Revised United Nations Model Taxation Convention between Developed and Developing Countries	United Nations	Multilateral	Model	Adopted
2000	Agreement between New Zealand and Singapore on Closer Economic Partnership	New Zealand-Singapore	Bilateral	Binding	Adopted
2000	Protocol VIII of the Caribbean Community: Competition Policy, Consumer Protection, Dumping and Subsidies Amending the Treaty of Chaguaramas	Caribbean Community	Regional	Binding	Adopted
2000	Revised Partnership Agreement between the Members of the African, Caribbean and Pacific Group of States of the One Part, and the European Community and Its Member States, of The Other Part	African, Caribbean and the Pacific-European community	Regional	Binding	Adopted
2001	European Convention on the Legal Protection of Services Based on, or Consisting of, Conditional Access	Council of Europe	Regional	Binding	Adopted
2001	Additional Protocol to the Convention for the Protection of Individuals with Regard to Automatic Processing of Personal Data Regarding Supervisory Authorities and Transborder Data Flows	Council of Europe	Regional	Binding	Adopted
2001	Convention Establishing the European Free Trade Association (Amendment)	EFTA	Regional	Binding	Adopted
2001	Protocol to Amend the Framework Agreement on the ASEAN Investment Area	ASEAN	Regional	Binding	Adopted
2001	Revised Treaty of Chaguaramas Establishing the Caribbean Community Including the CARICOM Single Market and Economy	Caribbean Community	Regional	Binding	Adopted
2001	Free Trade Agreement between the Government of Canada and the Government of the Republic of Costa Rica	Canada-Costa Rica	Bilateral	Binding	Adopted
2002	Agreement between Japan and The Republic of Singapore for a New-Age Economic Partnership (JSEPA)	Japan-Singapore	Bilateral	Binding	Adopted
2002	Free Trade Agreement between the Central America and Panama	Panama-Central American countries	Regional	Binding	Adopted
2002	Treaty on Investment and trade in Services between Costa Rica, El Salvador, Guatemala, Honduras and Nicaragua	Costa Rica, El Salvador, Guatemala, Honduras and Nicaragua	Regional	Binding	Adopted

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Annex table A.I.13. Main international instruments^a dealing with FDI, 1948-2003 (concluded)

Year ^b	Title	Setting	Level	Form	Status
2002	ASEAN-China Framework Agreement on Comprehensive Economic Cooperation	ASEAN-China	Bilateral	Binding	Adopted
2003	Free Trade Agreement between the Government of the Republic of Chile and the Government of the Republic of Korea	Chile-Korea	Bilateral	Binding	Adopted
2003	Singapore-Australia Free Trade Agreement (SAFTA)	Singapore-Australia	Bilateral	Binding	Adopted
	ACP - EU	ACP - EU	Inter-regional		Under negotiation
	Algeria - United States	Algeria - United States	Bilateral		Under negotiation
	Andean Community - Canada	Andean Community - Canada	Bilateral		Under negotiation
	Andean Community - Mercosur	Andean Community - Mercosur	Inter-regional		Under negotiation
	Andean Community - Panama FTA	Andean Community - Panama	Bilateral		Under negotiation
	ASEAN - India	ASEAN - India	Bilateral		Under negotiation
	ASEAN - Japan	ASEAN - Japan	Bilateral		Under consultation
	Brazil - Russian Federation	Brazil - Russian Federation	Bilateral		Under negotiation
	CACM - Canada	Central American countries - Canada	Bilateral		Under negotiation
	CACM - United States	Central American countries - United States	Bilateral		Under negotiation
	Canada - CARICOM	Canada - CARICOM	Bilateral		Under negotiation
	Canada - Dominican Republic	Canada - Dominican Republic	Bilateral		Under negotiation
	Canada - Singapore FTA	Canada - Singapore	Bilateral		Under negotiation
	CARICOM - EFTA	CARICOM - EFTA	Inter-regional		Under negotiation
	CARICOM - EU	CARICOM - EU	Inter-regional		Under negotiation
	Chile - EFTA FTA	Chile - EFTA	Bilateral		Under negotiation
	Chile - Japan FTA	Chile - Japan	Bilateral		Under consultation
	Chile - New Zealand	Chile - New Zealand	Bilateral		Under negotiation
	China - Japan	Japan - China	Bilateral		Under consultation
	Costa Rica - Panama	Costa Rica - Panama	Bilateral		Under negotiation
	Ecuador - Mexico	Ecuador - Mexico	Bilateral		Under negotiation
	EU - Mercosur	EU - Mercosur	Inter-regional		Under negotiation
	Free Trade of the Americas (FTAA)	Americas	Regional		Under negotiation
	India - Singapore FTA	India - Singapore	Bilateral		Under negotiation
	Japan - Republic of Korea FTA	Japan - Korea FTA	Bilateral		Under consultation
	Japan - Malaysia	Japan - Malaysia	Bilateral		Under consultation
	Japan - Mexico FTA	Japan - Mexico	Bilateral		Under negotiation
	Japan - Thailand	Japan - Thailand	Bilateral		Under consultation
	Jordan - Singapore FTA	Jordan - Singapore	Bilateral		Under negotiation
	Mexico - Panama FTA	Mexico - Panama	Bilateral		Under negotiation
	Mexico - Peru FTA	Mexico - Peru	Bilateral		Under negotiation
	Mexico - Singapore FTA	Mexico - Singapore	Bilateral		Under negotiation
	Mexico - Trinidad and Tobago FTA	Mexico - Trinidad and Tobago	Bilateral		Under negotiation
	Singapore - ASEAN - China FTA	Singapore - ASEAN - China	Pluralilateral		Under negotiation
	Southern African Customs Union (SACU) - United States Agreement	SACU Member countries - United States	Bilateral		Under negotiation
	Uruguay - United States FTA	Uruguay - United States	Bilateral		Under negotiation

Source: UNCTAD. The instruments listed here are reproduced in whole or in part in UNCTAD, *International Investment Instruments: A Compendium*, vols. I, II, III, IV, V, VI, VII, VIII, IX, X and XI (United Nations publication, Sales Nos. E.96.II.A.9.10.11, E.00.II.D.13. 14, E.01.II.D.34, E.02.II.D.14, E.02.II.D.15, E.02.II.D.16, E.02.II.D. 21 and forthcoming).

^a Bilateral treaties for the promotion and protection of investment (BITs) and for the avoidance of double taxation (DTTs) are not included in this table. For a list of BITs, as of 1 January 2000, see *Bilateral Investment Treaties, 1959-1999* (UNCTAD/DITE/IIA/2), available on the Internet: www.unctad.org/en/pub/poiteiid2.en.htm. The most recent list of BITs and DTTs (as of 1 January 2003) is available on the Internet: www.unctad.org. The list of bilateral association, partnership and cooperation agreements signed by the European Community and/or the European Free Trade Association and third countries, and including investment provisions, is available in a separate table (Annex table A.I.14).

^b Dates given relate to original adoption. Subsequent revisions of instruments are not included, unless explicitly stated.

^c The OECD Declaration on International Investment and Multinational Enterprises is a political undertaking supported by legally binding Decisions of the Council. The Guidelines on Multinational Enterprises are non-binding standards.

Annex table A.I.14. Bilateral association, cooperation, framework and partnership agreements including investment-related provisions, signed by the European Community, by the European Free Trade Association, by the United States and by Canada with third countries, as of July 2003

Country/territory/group of countries	Date of signature	Date of entry into force
<i>European Community and its member States</i>		
Malta	5 December 1970	1 April 1971
Jordan	18 January 1977	1 January 1979
Syrian Arab Republic	18 January 1977	1 January 1978
China	21 May 1985	1 October 1985
Pakistan	23 July 1985	1 May 1986
Argentina	2 April 1990	1 November 1990
Uruguay	4 November 1991	1 January 1994
Hungary	16 December 1991	1 February 1994
Poland	19 September 1989 ^a	...
Poland	16 December 1991	1 February 1994
San Marino	16 December 1991	Not yet in force
Paraguay	3 February 1992	1 March 1992
Albania	11 May 1992	1 December 1992
Mongolia	16 June 1992	1 March 1993
Brazil	26 June 1992	1 November 1995
Macao	5 June 1992	Not yet in force
Romania	22 October 1990 ^a	...
Romania	1 February 1993	1 February 1995
Czechoslovakia	16 December 1991 ^a	...
Czech Republic	4 October 1993	1 February 1995
Bulgaria	8 May 1990 ^a	...
Bulgaria	8 March 1993	1 February 1995
Slovakia	4 October 1993	1 February 1993
India	23 June 1981 ^a	...
India	20 December 1993	1 August 1994
Ukraine	14 June 1994	1 February 1998
Soviet Union	8 December 1989 ^a	...
Russian Federation	24 June 1994	1 December 1997
Sri Lanka	2 July 1975 ^a	...
Sri Lanka	18 July 1994	2nd quarter 1995
Republic of Moldova	28 November 1994	1 July 1998
Kazakhstan	23 January 1995	1 July 1999
Kyrgyzstan	9 February 1995	1 July 1999
Belarus	6 March 1995	Not yet in force
Turkey	12 September 1963 ^a	1 December 1964
Latvia	11 May 1992 ^a	1 February 1993
Latvia	12 June 1995	1 February 1998
Lithuania	11 May 1992 ^a	1 February 1993
Lithuania	12 June 1995	1 February 1998
Estonia	11 May 1992 ^a	1 March 1993
Estonia	12 June 1995	1 February 1998
Tunisia	25 April 1976 ^a	1 November 1978
Tunisia	17 July 1995	1 March 1998
Viet Nam	17 July 1995	1 June 1996
Israel	11 May 1975	1 July 1975
Israel	20 November 1995	1 June 2000
Nepal	20 November 1995	1 June 1996
Morocco	27 April 1976	1 November 1978
Morocco	26 February 1996	...
Armenia	22 April 1996	1 July 1999
Azerbaijan	22 April 1996	1 July 1999
Georgia	22 April 1996	1 July 1999

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Annex table A.I.14. (continued)

Country/territory/group of countries	Date of signature	Date of entry into force
Slovenia	5 April 1993	1 September 1993
Slovenia	10 June 1996	1 February 1999
Uzbekistan	21 June 1996	1 July 1999
Republic of Korea	28 October 1996	1 March 2000
Cambodia	29 April 1996	1 November 1999
Palestine Authority	24 February 1997	1 July 1997
Lao People's Democratic Republic	29 April 1997	1 December 1997
Macedonia, The Former Yugoslav Republic of	29 April 1997	1 January 1998
Macedonia, The Former Yugoslav Republic of	9 April 2001	...
Yemen	25 November 1997	...
Turkmenistan	25 May 1998	Not yet in force
South Africa	11 October 1999	Not yet in force
Bangladesh	19 October 1978	1 December 1976
Bangladesh	22 May 2000	...
Mexico	8 December 1997	1 January 2000
Mexico	27 February 2001	1 March 2001
Egypt	18 January 1977	1 January 1979
Egypt	30 April 2001	Not yet in force
Croatia	29 October 2001	...
Algeria	26 April 1976	1 January 1978
Algeria	22 April 2002	...
Lebanon	3 May 1977	1 November 1978
Lebanon	17 June 2002	Not yet in force
Lebanon ^d	17 June 2002	Not yet in force
Chile	18 November 2002	...
Chile	21 June 1996	1 February 1999
<i>European Free Trade Association and its member States</i>		
Turkey	10 December 1991	1 April 1992
Israel	17 September 1992	1 January 1992
Poland	10 December 1992	1 September 1993
Romania	10 December 1992	1 May 1993
Bulgaria	29 March 1993	1 July 1993
Hungary	29 March 1993	1 October 1993
Czech Republic	20 March 1992	1 July 1992 ^c
Slovakia	20 March 1992	1 July 1992 ^c
Slovenia	13 June 1995	1 September 1998
Estonia	7 December 1995	1 October 1997
Latvia	7 December 1995	1 June 1996
Lithuania	7 December 1995	1 January 1997
Morocco	19 June 1997	1 December 1999
Palestine Authority	30 November 1998	1 July 1999
Macedonia, The Former Yugoslav Republic of	19 June 2000	1 January 2001
Mexico	27 November 2000	...
Croatia	21 June 2001	...
Jordan	21 June 2001	...
Singapore	26 June 2002	...
Chile	26 June 2003	...
<i>United States</i>		
Philippines	11 June 1989	...
Morocco	16 March 1995	...
Israel	22 April 1985	1 September 1985
Taiwan Province of China	19 September 1994	...
Indonesia	18 June 1996	...
Central America	20 March 1998	...
Andean Community	30 October 1998	...

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Annex table A.I.14. (concluded)

Country/territory/group of countries	Date of signature	Date of entry into force
Egypt	1 July 1999	1 July 1999
Egypt ^b	1 July 1999	1 July 1999
Ghana	26 February 1999	26 February 1999
South Africa	18 February 1999	18 February 1999
Turkey	29 September 1999	11 February 2000
Jordan	24 October 2000	24 October 2000
Nigeria	16 February 2000	16 February 2000
Viet Nam	13 July 2000	...
Algeria	13 July 2001	...
COMESA	1 October 2001	...
West African Economic and Monetary Union	24 April 2002	...
Bahrain	18 July 2002	...
Sri Lanka	25 July 2002	...
Brunei Darussalam	16 December 2002	...
Thailand	23 October 2002	...
Tunisia	2 October 2002	...
Chile	19 May 1998	...
Chile	11 December 2002	...
Singapore	24 June 2003	...
Pakistan	25 June 2003	...
<i>Canada</i>		
ASEAN	28 July 1993	...
Ukraine	24 October 1994	...
Australia	15 November 1995	...
Chile	5 December 1996	5 July 1997
Norway	3 December 1997	...
Switzerland	9 December 1997	...
Iceland	24 March 1998	...
MERCOSUR	16 June 1998	...
South Africa	24 September 1998	...
Andean Community	31 May 1999	...
Costa Rica	23 April 2001	1 November 2002

Source: UNCTAD.

^a No longer in force.

^b Investment Incentive Agreement between the Government of the United States and the Government of the Arab Republic of Egypt.

^c Signed with former CSFR on 20 March 1992. Protocols of the succession of the Czech Republic and the Slovak Republic were signed and entered into force on 19 April 1993 simultaneously.

^d Interim Agreement on Trade and Trade-related Matters between the European Community, of the One Part, and the Republic of Lebanon, of the Other Part.

Annex table A.I.15. Number of parent corporations and foreign affiliates, by region and economy, latest available year

(Number)

Region/economy	Year	Parent corporations based in economy ^a	Foreign affiliates located in economy ^a	Region/economy	Year	Parent corporations based in economy ^a	Foreign affiliates located in economy ^a
Developed economies		49 048^b	105 830^b				
Western Europe		39 715	77 415				
European Union		34 291^b	65 460^b				
Austria	2001	935	2 607 ^c	Mozambique	2002	5 ^u	27
Belgium/Luxembourg	1997	988 ^d	1 504 ^d	Namibia	2002	..	7
Denmark	1998	9 356	2 305 ^e	Niger	2002	1 ^u	5
Finland	2001	900 ^f	2 030 ^{c, e}	Nigeria	2002	48 ^f	66
France	2000	1 922	9 473	Rwanda	2002	..	2
Germany	2000	8 522	13 826 ^g	Senegal	2002	6 ^u	42
Greece	2001	155	697	Seychelles	1998	..	30
Ireland	2001	39 ^h	1 225 ⁱ	Sierra Leone	2002	1 ^u	6
Italy	1999	1 017 ^j	1 843 ^j	Somalia	2002	1 ^u	..
Netherlands ^k	1998	1 608	3 132 ^c	South Africa	1998	941	2 044
Portugal	2001	600	3 000 ^l	Sudan	2002	2 ^u	4
Spain	1998	857 ^m	7 465	Swaziland	2002	12	61
Sweden ⁿ	2002	4 260	4 656 ^c	Togo	2002	3 ^u	9
United Kingdom ^o	2002	3 132	13 828	Tunisia	2002	142 ^v	2 503 ^w
				United Republic of Tanzania	2002	15 ^u	38
				Uganda	2002	..	34
				Zambia	1999	2 ^x	1 179
				Zimbabwe	1998	8	36
Other Western Europe		5 424^b	11 955^b	Latin America and the Caribbean		2 022^b	45 383^b
Gibraltar	2002	..	21	Antigua and Barbuda	2002	..	10
Iceland	2000	18	55	Argentina	2002	..	1 123
Malta	2002	..	1 000	Aruba	2002	..	29
Norway	1998	900	5 105 ^p	Bahamas	2002	..	117
Switzerland	1995	4 506	5 774	Barbados	2002	..	99
				Belize	2002	..	7
North America		4 674^b	19 437^b	Bermuda	2002	..	240
Canada	1999	1 439	3 725 ^c	Bolivia	1996	..	257
United States	2000	3 235 ^q	15 712 ^r	Brazil	1998	1 225	8 050
				British Virgin Islands	2002	..	129
Other developed countries		4 659^b	6 847^b	Cayman Islands	2002	..	283
Australia	2001	682	2 352	Chile	1998	478 ^y	3 173 ^z
Israel	2002	..	30	Colombia	1995	302	2 220
Japan	2002	3 760 ^s	3 359 ^t	Costa Rica	2002	..	154
New Zealand	1998	217	1 106	Dominica	2002	..	5
				Dominican Republic	2002	..	113
				Ecuador	2002	..	165
Developing economies		13 936^b	517 611^b	El Salvador	2002	..	310
Africa		1 202^b	7 049^b	Grenada	2002	..	10
Algeria	2002	..	14	Guatemala	1985	..	287
Angola	2002	2 ^u	31	Guyana	2002	4 ^f	56
Benin	2002	..	10	Haiti	2002	3 ^u	11
Botswana	2002	..	10	Honduras	2002	..	49
Burkina Faso	2002	1 ^u	14	Jamaica	1998	..	177
Burundi	2002	..	3	Mexico	2002	..	25 708
Cameroon	2002	..	60	Netherlands Antilles	2002	..	145
Central African Republic	2002	..	5	Nicaragua	2002	..	34
Chad	2002	..	5	Panama	2002	..	384
Congo	2002	..	25	Paraguay	1995	..	109
Côte d'Ivoire	2002	..	120	Peru	1997	10 ^{aa}	1 183 ^{ab}
Congo, Democratic Republic of the	2002	4 ^u	6	St. Kitts and Nevis	2002	..	5
Djibouti	2002	1 ^u	6	Saint Lucia	2002	..	19
Egypt	1999	..	99	Saint Vincent and the Grenadines	2002	..	10
Equatorial Guinea	2002	..	3	Suriname	2002	..	10
Ethiopia	2002	4 ^u	14	Trinidad and Tobago	1999	..	65 ^{ac}
Gabon	2002	..	39	Uruguay	2002	..	164 ^{ad}
Gambia	2002	..	5	Venezuela	2002	..	473
Ghana	2002	..	62				
Guinea	2002	..	15	Asia		10 685^b	464 631^b
Guinea-Bissau	2002	..	2	South, East and South-East Asia		9 934^b	445 272^b
Kenya	2002	..	123	Afghanistan	2002	..	4
Lesotho	2002	..	1	Bangladesh	2002	10 ^u	13
Liberia	2002	..	11	Bhutan	1997	..	2
Madagascar	2002	..	28	Brunei Darussalam	2002	..	16
Malawi	2002	..	6	Cambodia	1997	..	598 ^{ae}
Mali	2002	1 ^u	8	China	2002	350 ^{af}	363 885 ^{ag}
Mauritania	2002	2 ^u	2	Hong Kong, China	2001	948 ^{ah}	9 132
Mauritius	2002	..	35	India	1995	187 ^{ai}	1 416
Morocco	2002	..	194	Indonesia	1995	313	2 241 ^{aj}
				Lao People's Democratic Rep.	1997	..	669 ^{ak}

Annex table A.I.15. Number of parent corporations and foreign affiliates, by region and economy, latest available year (concluded)

(Number)

Region/economy	Year	Parent corporations based in economy ^a	Foreign affiliates located in economy ^a	Region/economy	Year	Parent corporations based in economy ^a	Foreign affiliates located in economy ^a
Macau	2001	..	560	Kyrgyzstan	1998	..	4 004 ^{ax}
Malaysia	1999	..	15 567 ^{al}	Uzbekistan	2002	..	12
Maldives	2002	..	1	The Pacific		27^b	548^b
Mongolia	1998	..	1 400	Fiji	2002	2	151 ^x
Myanmar	2002	..	6	Kiribati	2002	..	1
Nepal	2002	1 ^u	6	New Caledonia	2002	..	3
Pakistan	2001	59 ^{am}	582	Papua New Guinea	1998	..	345 ^{ay}
Philippines	1995	..	14 802 ^{an}	Samoa	2002	7 ^u	8
Republic of Korea	2002	7 460 ^{ao}	12 909	Solomon Islands	2002	7 ^u	16
Singapore	2002	..	14 052 ^{ap}	Tonga	2002	..	5
Sri Lanka	1998	..	305 ^{aq}	Vanuatu	2002	11 ^u	19
Taiwan Province of China	2001	606 ^{ar}	2 841	Central and Eastern Europe		850^b	242 678^b
Thailand	1998	..	2 721 ^{as}	Albania	1995	..	2 422 ^{az}
Viet Nam	1996	..	1 544	Belarus	1994	..	393
West Asia		751^b	11 672^b	Bosnia and Herzegovina	2002	..	16
Bahrain	2002	..	36	Bulgaria	2000	26 ^h	7 153 ^{ba}
Cyprus	2002	..	3 185	Croatia	1997	70	353
Iran	2002	..	28	Czech Republic	1999	660 ^x	71 385 ^{bb}
Jordan	2002	..	13	Estonia	1999	..	3 066 ^{bc}
Kuwait	2002	..	16	Hungary	2000	..	26 645 ^{bd}
Lebanon	2002	..	58	Latvia	2002	..	210
Oman	1995	92 ^{at}	351 ^{at}	Lithuania	1999	16 ^{ag}	1 893
Qatar	2002	..	16	Poland	2001	58 ^h	14 469 ^{be}
Saudi Arabia	1989	..	1 461	Republic of Moldova	2002	..	2 402 ^{bf}
Syrian Arab Republic	2002	..	8	Romania	2002	20 ^h	89 911 ^{bg}
Turkey	2002	653	6 311	Russian Federation	1994	..	7 793
United Arab Emirates	2002	..	185	Serbia and Montenegro	2002	..	22
Yemen	2002	6 ^u	4	Slovakia	1997	..	5 560 ^{bh}
Central Asia		-	7 687^b	Slovenia	2000	..	1 617 ^{bi}
Armenia	1999	..	1 604 ^{au}	TFYR Macedonia	1999	..	7 362
Azerbaijan	2002	..	12	Ukraine	1999	..	7 362
Georgia	1998	..	190 ^{av}	World		63 834	866 119
Kazakhstan	1999	..	1 865 ^{aw}				

Source: UNCTAD, based on national sources.

- ^a Represents the number of parent companies/foreign affiliates in the economy shown, as defined by that economy. Deviations from the definition adopted in the World Investment Report (see section on definitions and sources in the annex B) are noted below. The data for Afghanistan, Algeria, Angola, Antigua and Barbuda, Argentina, Aruba, Azerbaijan, Bahamas, Bahrain, Bangladesh, Barbados, Belize, Benin, Bermuda, Bosnia and Herzegovina, Botswana, British Virgin Islands, Brunei, Burkina Faso, Burundi, Cameroon, Cayman Islands, Central African Republic, Chad, Congo, Costa Rica, Côte d'Ivoire, Democratic Republic of the Congo, Djibouti, Dominica, Dominican Republic, Ecuador, Equatorial Guinea, Ethiopia, Gabon, Gambia, Ghana, Gibraltar, Grenada, Guinea-Bissau, Haiti, Honduras, Iran, Israel, Jordan, Kenya, Kiribati, Kuwait, Latvia, Lebanon, Lesotho, Liberia, Madagascar, Malawi, Maldives, Mali, Malta, Mauritania, Mauritius, Morocco, Mozambique, Myanmar, Namibia, Nepal, Netherlands Antilles, New Caledonia, Nicaragua, Niger, Nigeria, Panama, Qatar, Rwanda, Senegal, Serbia and Montenegro, Sierra Leone, Solomon Islands, Somalia, St. Lucia, St. Kitts and Nevis, St. Vincent and the Grenadines, Sudan, Suriname, Syria, TFYR Macedonia, Togo, Tonga, Uganda, United Arab Emirates, United Republic of Tanzania, Uzbekistan, Vanuatu, Venezuela and Western Samoa are from Who Owns Whom CD-Rom 2003 (London, Dun & Bradstreet). Syria, Togo, Tonga, Uganda, United Arab Emirates, United Republic of Tanzania, Uzbekistan, Vanuatu, Venezuela and Western Samoa are from Who Owns Whom CD-Rom 2003 (London, Dun & Bradstreet).
- ^b Includes data only for the countries shown below.
- ^c Majority-owned foreign affiliates.
- ^d Provisional figures by Banque Nationale de Belgique.
- ^e Directly and indirectly owned foreign affiliates (subsidiaries and associates), excluding branches.
- ^f As of 1999.
- ^g 2001; does not include the number of foreign-owned holding companies in Germany which, in turn, hold participating interests in Germany (indirect foreign participating interests).
- ^h As of 1994.
- ⁱ Refers to the number of foreign-owned affiliates in Ireland in manufacturing and services activities which receive assistance from the Investment and Development Authority (IDA).
- ^j Relates to parent companies and foreign affiliates industrial activities (based on Consiglio Nazionale dell'Economia e del Lavoro, "Italia Multinazionale, 2000, inward and outward FDI in the Italian industry in 1998 and 1999" April 2002).
- ^k Data for parent corporation, as of October 1993. Data for foreign affiliates refer to majority-owned affiliates and are taken from OECD.
- ^l 2000.
- ^m Includes those Spanish parent enterprises which are controlled, at the same time, by a direct investor.
- ⁿ Data provided by Sveriges Riksbank. Includes those Swedish parent companies which are controlled, at the same time, by a direct investor.
- ^o Data on the number of parent companies based in the United Kingdom, and the number of foreign affiliates in the United Kingdom are based on the register of companies held for inquiries on the United Kingdom FDI abroad, and FDI into the United Kingdom conducted by the Central Statistical Office. On that basis, the numbers are probably understated because of the lags in identifying investment in greenfield sites and because some companies with small presence in the United Kingdom and abroad have not yet been identified.
- ^p Refers to Norwegian non-financial joint-stock companies with foreign shareholders owning more than 10 per cent of total shares in 1998.
- ^q Represents a total of 2,466 non-bank parent companies in 2000 and 60 bank parent companies in 1994 with at least one foreign affiliate whose

assets, sales or net income exceeded \$3 million, and 709 non-bank and bank parent companies in 1994 whose affiliate(s) had assets, sales and net income under \$3 million. Each parent company represents a fully consolidated United States business enterprise, which may consist of a number of individual companies.

r Represents a total of 9,368 non-bank affiliates in 2000 and 438 bank affiliates in 1997 whose assets, sales or net income exceeded \$3 million, and 5,906 bank and non-bank affiliates in 1996 with assets, sales, net income less than or equal to \$3 million. Each affiliate represents a fully consolidated United States business enterprise, which may consist of a number of individual companies.

s Japanese firms with at least two foreign affiliates that have a more than 20 per cent equity share. *Source: Toyokeizai, Kaigai Shinshutsu Kigyo Soran 2002* (Tokyo: Toyokeizai Shinposha, 2002).

t Number of foreign affiliates in late 2000. *Source: Toyokeizai, Gaishikei Kigyo Soran 2001* (Tokyo: Toyokeizai Shimposha, 2001), *The 35th Survey of Overseas Business Activities*.

u 2001.

v 1999.

w Provisional.

x 1997.

y Estimated by Comité de Inversiones Extranjeras.

z Number of foreign companies registered under DL600.

aa Less than 10.

ab Out of this number, 811 are majority-owned foreign affiliates, while 159 affiliates have less than 10 per cent equity share.

ac An equity stake of 25 per cent or more of the ordinary shares or voting power.

ad Number of enterprises included in the Central Bank survey (all sectors).

ae Number of projects approved, both domestic and foreign, since August 1994.

af In 2002, 350 companies invested abroad. The accumulative number of companies that invested abroad was 6,960.

ag As of 2000, Cumulative number of registered industrial enterprises with foreign capital.

ah Number of regional headquarters as at 1 June 2002.

ai As of 1991.

aj As of 1996.

ak Number of projects licensed since 1988 up to end 1997.

al May 1999. Refers to companies with foreign equity stakes of 51 per cent and above. Of this, 3,787 are fully owned foreign affiliates.

am 1998.

an This figure refers to directly and indirectly owned foreign affiliates.

ao As of 1999. Data refer to the number of investment projects abroad.

ap Number of wholly owned foreign companies.

aq Number of projects approved under section 17 of the BOI law which provides for incentives.

ar Number of approved new investment projects abroad in 1998.

as Data refer to the number of BOI-promoted companies which have been issued promotion certificates during the period 1960-1998, having at least 10 per cent of foreign equity participation.

at As of May 1995.

au Accumulated number of joint ventures and foreign enterprises registered as of 1 November 1999.

av Number of cases of approved investments of more than 100,000 dollars registered during the period of January 1996 up to March 1998.

aw Joint ventures and foreign firms operating in the country.

ax Joint venture companies established in the economy.

ay Number of applications received since 1993.

az 1,532 joint ventures and 890 wholly-owned foreign affiliates.

ba The number refers to registered investment projects between 1992 and 2000, Bulgarian Foreign Investment Agency, January 2002.

bb Out of this number 53,775 are fully-owned foreign affiliates. Includes joint ventures.

bc As of 15 March 1999. Only registered affiliates with the Estonian Commercial Register.

bd *Source: Hungary Statistics Office.*

be Cumulative number of companies with foreign capital share which participated in the statistical survey.

bf Number of enterprises with foreign participation set up in Moldova as of 1 January 2002.

bg Data refer to the cumulative number of companies with FDI as at end-December 2002.

bh Includes joint ventures with local firms.

bi *Source: Bank of Slovenia.*

Note: The data can vary significantly from preceding years, as data become available for countries that had not been covered before, as definitions change, or as older data are updated.

Annex table A.II.1. Asia and the Pacific: sources of FDI finance in selected economies, 1999-2002
(Millions of dollars)

Economy	1999				2000			
	Total FDI inflows	Equity	Other capital ^a	Reinvested earnings	Total FDI inflows	Equity	Other capital ^a	Reinvested earnings
Brunei Darussalam	747	656	87	4	550	209	321	20
China	38 753	16 772	9 783	12 198	38 399	20 841	1 536	16 022
Indonesia	-2 746	1 110	-3 856	..	-4 450	992	-5 442	..
Hong Kong (China)	24 581	4 315	8 126	12 140	61 939	32 955	9 695	19 289
Kazakhstan	1 587	316	1 093	178	1 283	272	536	474
Republic of Korea	9 333	8 889	444	..	9 283	8 282	1 001	..
Taiwan Province of China	2 926	2 346	-69	649	4 928	4 493	-86	521
Malaysia	3 895	1 512	476	1 907	3 788	674	112	3 002
Philippines	1 734	1 145	219	370	1 354	1 024	504	-174
Singapore	12 825	7 951	1 252	3 622	5 389	1 342	-19	4 066
Thailand	6 149	6 139	10	..	3 366	3 402	-36	..
Papua New Guinea	297	274	-1	24	96	74.6	-0.4	21.7

Economy	2001				2002			
	Total FDI inflows	Equity	Other capital ^a	Reinvested earnings	Total FDI inflows	Equity	Other capital ^a	Reinvested earnings
Brunei Darussalam	527	218	287	22	684	351	332	..
China	44 241	27 361	2 199	14 681	52 700	..	..	..
Indonesia	-3 278	688	-3 966	..	-1 522	1 817	-3 339	..
Hong Kong (China)	23 776	7 717	3 705	12 354	13 718	..	..	..
Kazakhstan	2 763	539	1 775	449	2 561	..	..	..
Republic of Korea	3 528	3 189	339	..	1 972	1 686	286	..
Taiwan Province of China	4 109	3 737	10	362	1 455	1 121	82	242
Malaysia	554	-854	-1 083	2 491	3 203	-204	-5	3 413
Philippines	1 537	628	421	488	494	945	-571	120
Singapore	10 916	9800 ^b	1 117	..	6 102	7 661 ^b	-1 559	..
Thailand	3 820	2 626	1 194	..	735	307	427	..
Papua New Guinea	63	45.3	-0.6	17.8	..	..	..	..

Source: UNCTAD, FDI/TNC database.

^a Mainly consists of intra-company loans.

^b Includes reinvested earnings.

Annex table A.II.2. Asia and the Pacific: rates of return^a on FDI, selected economies, 1999-2001
(Per cent)

Region/economy	1999	2000	2001
World average	7.1	6.8	5.5
Developed countries average	7.4	7.1	5.7
Developing economies average	4.6	4.3	4.2
Azerbaijan	0.1	9.3	8.6
China	5.6	6.2	5.8
Hong Kong (China)	13.6	12.5	11.5
Indonesia	5.5	5.7	5.4
Kazakhstan	3.2	9.6	9.0
Republic of Korea	3.0	3.1	3.3
Malaysia	11.5	14.1	11.2
Pakistan	3.4	6.1	7.0
Papua New Guinea	13.6	10.1	10.1
Philippines	3.6	9.5	8.8

Source: UNCTAD.

^a The estimated rates of return were calculated based on direct investment income divided by the average FDI stock between the beginning and end of a particular year. The data for 2002 were not yet available.

Annex table A.II.3. Asia and the Pacific: possible effects of selected regional agreements on FDI

Name/date	Objectives	Key elements	Effects on corporate strategies
			Effects on types of FDI (the regional instrument may lead to an increase in the following types of FDI) on intra-regional and from outside the region
		Trade measures	
ASEAN Free Trade Area (AFTA) ^a	<ul style="list-style-type: none"> Increase ASEAN's competitiveness as a production base Increase intra-regional trade Promote FDI Deepen regional economic cooperation and regional integration 	<ul style="list-style-type: none"> Elimination of tariff and non-tariff barriers Trade facilitation measures <ul style="list-style-type: none"> harmonization of customs procedures, expeditious customs clearance (AFTA green lane) products standard and conformance mutual recognition arrangement Rules of origin of 40% regional content 	<ul style="list-style-type: none"> Better utilization of regional location complementation that facilitates regional production network and division of labour Greater market access and market enlargement leading to opportunities for exploitation of economies of scale in production and synergies Consolidation and rationalization of production functions in the region Improve corporate competitiveness Localization of production, influenced by the 40% rules of origin and greater involvement in the regional integration process
ASEAN investment Area (AIA) ^b	<ul style="list-style-type: none"> To realize a competitive and attractive area for FDI Increase FDI Support regional integration process 	Investment measures <ul style="list-style-type: none"> Grant national treatment Open up of industries/liberalization Sectors covered: manufacturing, agriculture, forestry, fishery, mining, and services incidental to these five sectors Transparency Investment facilitation and promotion of the region for FDI Investment protection Reduce or eliminate investment impediments Joint promotion of ASEAN as an investment region Establish a FTA by 2010 	<ul style="list-style-type: none"> The liberalization programme and opening up of sectors for foreign investment could influence TNCs to establish specific production activity in specific host location More corporate investment in services incidental to the manufacturing, agriculture, forestry, fishery and mining sectors can be expected TNCs may invest in efficient location to manufacture to service the regional market Lower transaction cost could influence TNCs investment decision in favour of the region. Greater information provisions, transparency and investment facilitation measures could contribute to this Greater certainty from binding liberalization schedules and commitments may help TNCs plan their investment in the region
ASEAN-China Comprehensive Economic Cooperation (ASEAN-China FTA)	<ul style="list-style-type: none"> Strengthen and enhance economic, trade and investment cooperation Progressively liberalize and promote trade, services and investment Facilitate more effective economic integration of the newer ASEAN Member States and bridge the development gap 	<ul style="list-style-type: none"> Progressive elimination of tariffs and non-tariff barriers Progressive liberalization of trade in services Establishment of an open and competitive investment regime that facilitates and promotes FDI Establishment of effective trade and investment facilitation measures such as simplification of customs procedures and mutual recognition arrangements Other investment measures (currently being negotiated) 	<ul style="list-style-type: none"> Better utilization of regional location complementation that facilitates regional production network and division of labour Greater market access and market enlargement leading to opportunities for exploiting economies of scale in production and synergies Consolidation and rationalization of production functions, including specialization of activities along value chain arrangement Improving corporate competitiveness
Agreement signed in 2002 and the FTA to be realized within 10 years.			

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Annex table A.II.3. Asia and the Pacific: possible effects of selected regional agreements on FDI (concluded)

Name/date	Objectives	Key elements	Effects on types of FDI (the regional instrument may lead to an increase in the following types of FDI) on intra-regional and from outside the region	Effects on corporate strategies
SAARC Preferential Trading Arrangement (SAPTA) ^a	<ul style="list-style-type: none"> As a transition to a South Asian Free Trade Area (SAFTA) To promote mutual trade and economic cooperation 	<ul style="list-style-type: none"> Exchanging concessions and granting preferential trading arrangements Tariff and non-tariff reductions on preferential basis Trade facilitation measures Technical assistance and cooperation arrangements Rules of origin 	<ul style="list-style-type: none"> Tariff jumping Market seeking Resource seeking Efficiency seeking 	<ul style="list-style-type: none"> Potential influence on regional market oriented investment strategies Greater opportunities for investment and trade-investment related activities Localization of production to meet local content rules. As such TNCs may invest in a more efficient location and probably also in a host country with large market size as well as labour supply.
Agreement signed on 11 April 1993 and in operation in 1995. Currently studying in moving towards an FTA.				
Bangladesh, India, Myanmar, Sri Lanka, Thailand Economic Cooperation (BIMSTEC) ^e	<ul style="list-style-type: none"> Create an enabling environment for rapid economic development Accelerate social progress Promote active collaboration and mutual assistance 	<ul style="list-style-type: none"> Six priority areas, of which trade and investment is one area Trade facilitation through harmonization of customs procedures and practices Exchange of information on standard Strengthening of banking arrangements to facilitate trade and investment and tourism Promotion of transport and communication facilities Promote mobility of business people by facilitating visa issuance 	<ul style="list-style-type: none"> Market seeking Resource seeking Efficiency seeking 	<ul style="list-style-type: none"> Opportunities for trade-led investment in: <ul style="list-style-type: none"> Textiles and clothing Drugs and pharmaceuticals Gems and jewellery Horticultural and floricultural products Processed food Automotive industry and parts Rubber, tea and coffee Coconut and spices
Started in June 1997. Proposal has been made to move from PTA to FTA.				
South Pacific Regional Trade and Economic Cooperation Agreement (SPARTECA)	<ul style="list-style-type: none"> Economic, commercial and technical cooperation Australia and New Zealand offer duty free and unrestricted or concessional access for virtually all products originating from the developing Forum Island Countries 	<ul style="list-style-type: none"> Duty free and unrestricted market access (almost all products) to Australia and New Zealand General economic, commercial and technical cooperation Rules of origin 	<ul style="list-style-type: none"> Market seeking Resource seeking Efficiency seeking 	<ul style="list-style-type: none"> Localization of production, influenced by the need to observe the 50% rules of origin Opportunities for trade-investment related activities in servicing a larger market
Signed on 14 July 1980 and came into effect for most Forum Island Countries on 1 January 1981.				

Source: UNCTAD.

^a Members of AFTA: Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam. The Agreement was supported by further trade facilitation arrangements such as mutual recognition, standards and conformance.

^b Members of AIA: Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

^c Members of ACFTA: Brunei Darussalam, Cambodia, China, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

^d Members of SAARC Preferential Trading Arrangement (SAPTA): Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan and Sri Lanka. SAARC represents the South Asian Association for Regional Cooperation.

^e Members of BIMSTEC: Bangladesh, India, Myanmar, Sri Lanka and Thailand.

^f Members of SPARTECA: Australia, New Zealand, Cook Islands, Federated States of Micronesia, Fiji, Kiribati, Marshall Islands, Nauru, Niue, Papua New Guinea, Solomon Islands, Tonga, Tuvalu, Vanuatu and Western Samoa.

Annex table A.II.4. Selected cases of expansion and reduction of production capacities by foreign affiliates in Hungary, 2002-June 2003

Date announced	Foreign affiliate	Industry	Location in Hungary	Type of action	Activity concerned	Other location involved	Estimated employment effect in Hungary
January 2003	Alcoa-Köfém Kft.	Aluminium	Székesfehérvár	Relocation to Hungary	European regional computer centre	38 other European countries	+150
May 2002	Artesyn Kft.	Electronics	Tatabánya	Relocation to Hungary	Power supplies manufacturing for telecoms and wireless technology	Austria	+50-100
August 2002	Audi Hungária Motor Kft.	Automotive	Győr	Expansion of capacities	8-cylinder engine	..	+330
November 2002	Robert Bosch Kft.	Electronics	Miskolc	Relocation to Hungary	Car electronics	Germany	+500
February 2003	Robert Bosch Elektronika Kft.	Electronics	Hatvan	Relocation to Hungary	Car electronics	Austria, Germany	+250
February 2003	Bosch Rexroth Kft.	Electronics	Eger	New capacity	Car electronics	..	+400
December 2002	Elcoteq Magyarország Kft.	Electronics	Pécs	Expansion of capacities	..	Spain	+250
December 2002	Electrolux Lehel Kft.	White goods	Jászberény	Relocation to Hungary	Refrigerator production	..	+400
September 2002	Electronic Data Systems	Electronics	Budapest	New capacity	Regional service centre	..	+110
2002-2003 ^a	Flextronics International Kft.	Electronics	Sárvár/ Zalaegerszeg	Expansion of capacities	In part, mobile phone production	..	+2 100
May 2002	Flextronics International Kft.	Electronics	Sárvár	Relocation from Hungary	X-box production	China	-1 000
June 2002	Foxconn Hon Hai	Electronics	Komárom	New capacity	Spare parts for computers, mobile phones and other consumer electronics	..	+1 600 (by 2006)
October 2002	GE Capital Kft.	Financial services	Budapest	Relocation to Hungary	Regional call centre	other European countries	+400-450
2003 ^a	GE Hungary Rt.	Electronics	Nagykanizsa	Expansion of capacities	Lighting bulb production	..	+100
February 2002	GE Hungary Rt.	Electronics	Budapest	..	GE Lighting's regional headquarters	..	+500 (2004)
November 2002	Opel Southeast Europe Kft./ GM Daewoo Central and Eastern Europe Kft.	Automotive	Budaörs	Regional headquarters	GM's/Daewoo's regional headquarter for CEE	..	+60-80
October 2002	IBM Storage Products Kft.	Electronics	Székesfehérvár	Relocation from Hungary	Hard disk drive	China	-3 700
2002-2003 ^a	IBM Magyarország Kft.	Electronics	Vác	..	..	..	+377
January 2003	Jabil Circuit Kft.	Electronics	Tiszaújváros	Relocation to Hungary	..	United Kingdom	+600
December 2002	Kenwood Electronics Bretagne S. A.	Electronics	Székesfehérvár	Consolidation of global production network (from 9 to 5)	..	..	-200
May 2002	Kupper Hungaria Ltd.	Metallurgy	Tiszaújváros	New capacity	Car radios	..	+80
December 2002	Magyar Suzuki Rt.	Automotive	Esztergom	Expansion of capacities	Metalworking and foundry (for the production of car spare parts)	..	+150
June 2002	Ortech Europe Ltd.	Automotive	Kisbér	New capacity	Car assembly	..	..
January 2003	Philips Magyarország Kft.	Electronics	Székesfehérvár	Relocation to Hungary	Supplier to Opel Polska and Magyar Suzuki	France	330
January 2003	Philips Magyarország Kft.	Electronics	Szombathely	Relocation from Hungary	Cathode ray tube televisions	China	-500
May 2003	Philips Magyarország Kft.	Electronics	Győr	Expansion of capacities	Cathode ray tube monitors	..	+1 170
2002-2003 ^a	Phoenix Mecano AG	Precision engineering	Kecskemét	New capacity	..	..	+100
December 2002	Salamander Hungaria Kft.	Footwear	Bonyhád	Closure of factory	Product assembly and regional sales centre for Eastern Europe	..	-560
April 2003	Samsung Magyar Elektromechanikai Rt.	Electronics	Jászfényszaru	Expansion of production	Shoes	..	..
February 2003	Samsung Magyar Elektromechanikai Rt.	Electronics	God	Relocation to Hungary	Television production	other European countries	+500-700
May 2003	Sara Lee Kávé és Tea Rt.	Food and beverages	Budapest	Expansion of capacities	Cathode ray tube production	..	..
April 2003	Saubermacher Pannónia Kft.	Recycling	Nagykanizsa	Regional centre	Filtered tea production for exports	..	..
November 2002	SEWS Magyarország Kft. (Sumitomo)	Automotive supplier	Mór	New capacity	Production and management	..	..
July 2002	Sunarrow Hungary Kft.	Electronics	Komárom	New capacity	Car spare parts	..	+300
October 2002	TDK Elektronika Kft.	Electronics	Rétság	New capacity	Supplier to Nokia	Ukraine	+120 (2004)
May 2002	Toyo Seat Europe Car Parts Producing and Trade Ltd.	Automotive	Százhalombatta	Partial relocation from Hungary	..	..	-200
January 2002	Visteon Hungary Kft.	Automotive supplier	Székesfehérvár	New capacity	Supplier of car seats	..	+150
March 2003	Visteon Hungary Kft.	Automotive supplier	Székesfehérvár	..	Product development centre	..	+30
2002-2003 ^a	Zenon Systems Manufacturing and Services Ltd.	Water treatment	Tatabánya	Partial relocation from Hungary	Manufacturing of starters	India (Chennai)	..
				New capacity	R&D centre	..	+32.

Source: UNCTAD, based on ITDH 2002 and other reports.

^a No specific date is available.

Annex table A.II.5. Developed countries: components of FDI flows in selected countries, 2001-2002

(Millions of dollars)

Country	Outflows				Inflows			
	Total	Equity	Reinvested earnings	Other capital ^a	Total	Equity	Reinvested earnings	Other capital ^a
France								
2001	92 974	54 472	6 604	31 899	55 190	20 659	2 180	32 351
2002	62 544	27 530	6 968	28 046	51 503	29 887	2 496	19 120
Germany								
2001	42 078	55 139	- 2 899	- 10 161	33 917	26 925	- 3 222	10 215
2002	24 535	44 065	-	- 19 529	38 035	25 397	- 3 388	16 026
Japan								
2001	38 333	27 295	6 958	4 084	6 243	4 908	1 546	- 215
2002	31 482	22 926	8 231	325	9 326	- 5 830	1 505	13 651
Luxembourg								
2002	154 072	116 627	408	37 036	125 660	111 218	2 403	12 038
Norway								
2001	- 1 272	575	300	- 2 148	2 212	1 314	- 382	1 280
2002	3 810	5 202	338	- 1 730	615	869	- 430	176
Sweden								
2001	6 594	5 625	2 016	- 1 046	11 780	9 168	- 589	3 205
2002	10 869	10 475	5 690	- 5 299	11 081	9 079	992	1 007
Switzerland								
2001	17 300	13 500	2 700	1 100	8 900	9 000	900	- 1 000
2002	11 800	8 800	4 200	- 1 200	9 300	2 400	3 300	3 600
United Kingdom								
2001	68 037	25 949	35 482	6 606	61 958	29 158	6 973	25 827
2002	39 703	20 375	44 048	- 24 720	24 945	14 724	15 405	- 5 185
United States								
2001	127 800	49 800	- 1 500	81 700	130 800	107 700	- 19 700	42 800
2002	123 500	27 300	14 500	79 700	30 100	57 600	10 200	- 37 700

Source: UNCTAD, based on national sources.

^a Mainly intra-company loans.

Note: Up to 2001, data for the Belgium-Luxembourg Economic Union (BLEU) were reported by the National Bank of Belgium. Data on Luxembourg are not available separately before 2002.