



INVESTMENT COUNTRY PROFILES TURKEY

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NOTE

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Developed countries: the member countries of the OECD (other than Chile, Mexico, the Republic of Korea and Turkey), plus the new European Union member countries which are not OECD members (Bulgaria, Cyprus, Latvia, Lithuania, Malta, and Romania), plus Andorra, Liechtenstein, Monaco and San Marino.

Transition economies: South-East Europe and the Commonwealth of Independent States.

Developing economies: in general all economies not specified above. For statistical purposes, the data for China do not include those for Hong Kong Special Administrative Region (Hong Kong SAR), Macao Special Administrative Region (Macao SAR) and Taiwan Province of China.

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The following symbols have been used in the tables:

- Two dots (..) indicate that data are not available or are not separately reported. Rows in tables have been omitted in those cases where no data are available for any of the elements in the row;
- A dash (–) indicates that the item is equal to zero or its value is negligible;
- A blank in a table indicates that the item is not applicable, unless otherwise indicated;
- A slash (/) between dates representing years, e.g., 1994/95, indicates a financial year;
- Use of an en dash (–) between dates representing years, e.g., 1994–1995, signifies the full period involved, including the beginning and end years;
- Reference to “dollars” (\$) means United States dollars, unless otherwise indicated;
- Annual rates of growth or change, unless otherwise stated, refer to annual compound rates;

Details and percentages in tables do not necessarily add up to totals because of rounding.

Only tables shaded in the Table of Contents are available in this investment country profile.

The material contained in this study may be freely quoted with appropriate acknowledgement.

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Highlights

After a period of sluggish growth lasting until 2000, Turkey has experienced a substantial increase in both inward and outward FDI. Its inward FDI stock increased from \$20 billion in 2001 to \$186 billion in 2010 — a volume equivalent to one quarter of the country's GDP — and its outward FDI stock increased from \$5 billion in 2001 to \$22 billion in 2010.

FDI inflows reached an annual average of \$15 billion during 2005-2010 from \$2 billion through 2000-2004 and \$772 million in 1990-1999. The recent surge in FDI inflows is due to privatizations in sectors such as energy, telecommunications and banking and to the strong growth of the economy. FDI outflows increased from an annual average of \$554 million in 2000-2004, to \$1.6 billion in 2005-2010. Increasing competition at home and new opportunities in neighbouring countries have been among the main factors spurring investment abroad.

Developed economies account for the bulk of Turkey's inward FDI stock (87 per cent in 2010), with the EU representing 75 per cent of that figure. The Netherlands was the largest investor in 2010 (21 per cent), followed by Germany (10 per cent) and the United States (8 per cent). Outward FDI stock mainly targets the EU (51 per cent in 2010) – the Netherlands in particular – and the transition economies (31 per cent), mostly Azerbaijan.

The services sector accounts for 69 per cent of inward FDI stock, with financial services representing 25 per cent of the total, while manufacturing accounted for 29 per cent. The outward FDI stock of the country are also primarily in services (65 per cent in 2010), with business activities (27 per cent) and finance (22 per cent) being the main targets.

In 2010, the number of foreign affiliates in Turkey was 3, 300.

A. Definitions and sources of data

Foreign direct investment (FDI) in Turkey is governed since June 2003 by Law 4875 that replaced Law 6224. The objective of this Law is "to regulate the principles to encourage FDI; to protect the rights of foreign investors; to define investment and investor in line with international standards; to establish a notification-based system for FDI rather than screening and approval; and to increase FDI through established policies".

A foreign investor is defined in Law 4875 as:

- 1) Real persons who possess foreign nationality and Turkish nationals resident abroad, and
- 2) Foreign legal entities established under the laws of foreign countries and international institutions, who make FDI in Turkey.

FDI is defined as:

- 1) Establishing a new company or branch of a foreign company by foreign investor,
- 2) Share acquisitions of a company established in Turkey (any percentage of shares acquired outside the stock exchange or 10 percent or more of the shares or voting power of a company acquired through the stock exchange) by means of, but not limited to the following economic assets:
 - a- Assets acquired from abroad by the foreign investor:
 - Capital in cash in the form of convertible currency bought and sold by the Central Bank of the Republic of Turkey.
 - Stocks and bonds of foreign companies (excluding government bonds).
 - Machinery and equipment.

- Industrial and intellectual property rights.
- b-** Assets acquired from Turkey by foreign investor:
 - Reinvested earnings, revenues, financial claims, or any other investment-related rights of financial value.
 - Commercial rights for the exploration and extraction of natural resources.

The compilation of the balance of payments (BOP) and international investment position (IIP) data are governed by the Article 43 of 1970 Central Bank Law 1211, as amended by Law number 4651 of April 25, 2001. According to the Article 43, The Central Bank (CBRT) shall be authorized to directly request and collect, all statistical information relating to financial system and other statistical information that shall be deemed necessary for the surveillance of developments in the economy and the balance of payments, from banks, other financial institutions and persons.

The confidentiality of data reported by banks is guaranteed under the Article 43 of 1970 Central Bank Law 1211, as amended by Law number 4651 of April 25, 2001. According to this article, the collected statistical information shall not be used for purposes other than statistics and shall not be considered as evidence.

Inward FDI stock data are disseminated with a timeliness of six months after the end of the reference year. The data are preliminary when first released. The data for the previous year are revised during the second half of the current year to take account of additional survey responses and information on external debt, and are disseminated together with the preliminary data for the latest period. The data are considered to be final 18 months after their first release, but revisions can also be made for earlier years if necessary.

Outward FDI stock data are disseminated with a timeliness of six months after the

end of the reference year. The data are preliminary when first released and final 18 months after their first release.

FDI flows data are disseminated monthly. When disseminating the current month's data except for December, current year's data as well as previous year's monthly data will be subject to revision retrospectively. When disseminating the data of December, previous five years's data will be subject to revision retrospectively.

FDI flow data consists of equity capital, other capital and real estate. "Equity capital" item comprises nonresidents' direct investment transactions in Turkey by means of establishing a new enterprise, sharing the ownership in existing ones and opening a new branch, as well as reinvested earnings.

These data are compiled from the banks' monthly foreign exchange reports, annual "Direct Investment Survey" conducted by CBRT, noncash transactions provided by Ministry of Economic Affairs, "Daily Bulletins" of Istanbul Stock Exchange and financial press.

"Other capital" item comprises the loans extended by parent companies to their direct investment enterprises and the repayments. Data on inward other capital are obtained from banks' reports providing the details on the credit disbursements of private sector on credit by credit basis.

"Real estate" item covers the net value of the real estate acquisitions and sales of nonresidents in Turkey. As of January 2003, data regarding the net real estate transactions were reflected in the balance of payments under direct investment, real estate on a net basis. The data sources for the these data are the records of the "General Directorate of Land Registry and Cadastre" showing the figures on traded real estates with a country breakdown and the unit prices estimated from "Visitors Revenue Survey" conducted by Turkstat.

FDI stock data consists of equity capital and other capital. Data on direct investment equity capital in Turkey are collected through an annual survey of FDI enterprises conducted by CBRT since 1999. Data on other capital in Turkey are obtained from the external debt monitoring system of the private sector established in CBRT, Statistics Division.

Data on direct investment abroad are collected through an annual survey conducted by Undersecretariat of Treasury's (UT) starting from 2010 including 2008 and 2009 data. The annual surveys on direct investment include a country geographical and sectoral breakdown.

Apart from data on the number of foreign affiliates in Turkey, Turkey is not collecting other data on the activities of foreign affiliates.

B. Statistics on FDI and the operations of TNCs

Table 1. Summary of FDI

(Millions of dollars and percentage)

Variable	Inward	Outward
1. FDI flows, 2007-2010 (annual average)	14 761.5	1 918.0
2. FDI flows as a percentage of GFCF, 2007-2010 (annual average)	11.2	1.5
3. FDI stocks, 2010	186 014	21 570
2. FDI stocks as a percentage of GDP, 2010	25.0	2.9

Source: Based on tables 3, 4 and UNCTAD, FDI/TNC database.

Table 2. Summary of international production, 2010

(Number)

Variable	Home-based TNCs (Parent)	Affiliates of foreign TNCs in Turkey	Foreign affiliates of home-based TNCs abroad
Number	..	3 344	..

Source: Based on table 22.

Table 3. FDI flows, by type of investment, 1980–2010

(Millions of dollars)

Year	Inward investment				Outward investment			
	Equity	Reinvested earnings	Other	Total	Equity	Reinvested earnings	Other	Total
1980	18	-	-	18	-	-	-	-
1981	95	-	-	95	-	-	-	-
1982	55	-	-	55	-	-	-	-
1983	46	-	-	46	-	-	-	-
1984	113	-	-	113	-	-	-	0
1985	99	-	-	99	-	-	-	0
1986	125	-	-	125	-	-	-	0
1987	115	-	-	115	9	-	-	9
1988	354	-	-	354	-	-	-	0
1989	663	-	-	663	-	-	-	0
1990	684	-	-	684	- 16	-	-	- 16
1991	810	-	-	810	27	-	-	27
1992	844	-	-	844	65	-	-	65
1993	636	-	-	636	14	-	-	14
1994	608	-	-	608	49	-	-	49
1995	885	-	-	885	113	-	-	113
1996	722	-	-	722	110	-	-	110
1997	805	-	-	805	251	-	-	251
1998	911	29	-	940	367	-	-	367
1999	746	-	-	783	639	6	-	645
2000	980	2	-	982	845	25	-	870
2001	3 346	6	-	3 352	461	36	-	497
2002	566	0	516	1 082	113	30	-	143
2003	1 554	132	16	1 702	470	10	-	480
2004	2 231	204	350	2 785	773	7	-	780
2005	9 891	84	56	10 031	1 063	1	-	1 064
2006	19 796	108	281	20 185	906	18	-	924
2007	21 020	300	727	22 047	2 031	75	-	2 106
2008	17 253	396	1 855	19 504	2 530	19	-	2 549
2009	7 160	792	459	8 411	1 550	3	-	1 553
2010	8 345	408	331	9 084	1 460	4	-	1 464

Source: UNCTAD, FDI/TNC database based on data from the Central Bank of Turkey.

Table 4. FDI stocks, by type of investment, 1980–2010

(Millions of dollars)

Year	Inward investment			Outward investment		
	Equity & Reinvested earnings	Other	Total	Equity & Reinvested earnings	Other	Total
1980	-	-	8 801	-	-	-
1981	-	-	8 896	-	-	-
1982	-	-	8 951	-	-	-
1983	-	-	8 997	-	-	-
1984	-	-	9 110	-	-	-
1985	-	-	9 209	-	-	1 157
1986	-	-	9 334	-	-	1 157
1987	-	-	9 449	-	-	1 166
1988	-	-	9 803	-	-	1 166
1989	-	-	10 466	-	-	1 166
1990	-	-	11 150	-	-	1 150
1991	-	-	11 960	-	-	1 177
1992	-	-	12 804	-	-	1 242
1993	-	-	13 440	-	-	1 256
1994	-	-	14 048	-	-	1 305
1995	-	-	14 933	-	-	1 418
1996	-	-	15 655	-	-	1 528
1997	-	-	16 460	-	-	1 779
1998	-	-	17 400	-	-	2 146
1999	-	-	18 183	-	-	2 791
2000	19 209	-	19 209	3 668	-	3 668
2001	18 047	1 630	19 677	4 581	-	4 581
2002	16 259	2 533	18 792	5 847	-	5 847
2003	30 936	2 624	33 560	6 138	-	6 138
2004	37 169	1 390	38 559	7 060	-	7 060
2005	69 927	1 395	71 322	8 315	-	8 315
2006	93 447	1 679	95 126	8 866	-	8 866
2007	150 908	3 216	154 124	12 210	-	12 210
2008	75 407	4 966	80 373	17 846	-	17 846
2009	138 081	5 718	143 799	19 923	2 327	22 250
2010	180 224	5 790	186 014	20 288	1 282	21 570

Source: UNCTAD, FDI/TNC database based on data from the Central Bank of Turkey.

Table 5. FDI flows in the host economy, by industry, 2001–2010

(Millions of dollars)

Sector / industry	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	3 374	571	696	1 190	8 535	17 639	19 137	14 747	6 252	6 294
Primary	-	2	14	79	47	128	346	192	138	279
Agriculture, hunting, forestry and fishing	-	-	1	6	7	6	9	41	49	82
Agriculture and hunting	-	-	1	4	5	5	6	23	48	77
Forestry and fishing	-	-	-	2	2	1	3	18	1	5
Mining, quarrying and petroleum	-	2	13	73	40	122	337	151	89	197
Mining and quarrying	-	2	13	73	40	122	337	151	89	197
Manufacturing	932	95	440	190	785	1 866	4 211	3 955	1 565	890
Food, beverages and tobacco	-	14	249	78	68	608	766	1 252	196	123
Textiles, clothing and leather	-	5	2	9	184	26	232	189	77	92
Wood and wood products	-	-	-	11	23	-	-	-	-	20
Paper and paper products	-	-	-	11	23	-	-	-	-	19
Coke, petroleum products and nuclear fuel	-	-	2	-	-	-	-	-	-	5
Chemicals and chemical products	-	8	9	38	174	601	1 109	200	336	103
Rubber and plastic products	-	1	10	12	8	-	-	-	-	8
Non-metallic mineral products	-	-	-	1	53	-	-	-	-	54
Metal and metal products	-	18	1	6	139	-	-	-	-	194
Machinery and equipment	-	13	16	6	13	54	48	226	220	64
Electrical and electronic equipment	-	2	4	2	13	53	117	236	59	178
Motor vehicles and other transport equipment	-	34	145	27	106	63	70	77	225	38
Other manufacturing	-	-	2	-	4	461	1 869	1 775	452	11
Services	2 439	474	242	921	7 703	15 645	14 580	10 600	4 549	5 125
Electricity, gas and water	-	68	86	66	4	112	568	1 068	2 126	1 814
Construction	-	-	8	3	80	222	285	336	208	328
Trade	-	75	58	72	68	1 166	165	2 085	389	425
Hotels and restaurants	-	-	4	1	42	23	33	24	54	113
Transport, storage and communications	-	1	1	639	3 285	6 696	1 117	170	391	212
Finance	-	246	51	69	4 018	6 957	11 662	6 069	666	1 583
Business activities	-	-	3	3	29	99	560	641	560	409
Education	-	-	-	-	17	-	-	-	-	17
Health and social services	-	4	21	35	74	265	177	149	106	111
Community, social and personal service activities	-	80	10	33	86	105	13	58	49	113
Unspecified	3	-	-	-	-	-	-	-	-	-

Source: UNCTAD, FDI/TNC database based on data from the Central Bank of Turkey.

Note: Data refer to equity capital only and do not cover disinvestments and real estate.

Table 6. FDI flows in the host economy, by geographical origin, 2001–2010

(Millions of dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
World	3 374	571	696	1 190	8 535	17 639	19 137	14 747	6 252	6 294
Developed economies	2 640	540	692	1 136	5 195	15 762	17 213	12 282	5 580	5 652
Europe	2 640	468	576	1 033	5 047	14 567	12 864	11 278	5 209	4 920
European Union	2 640	455	565	1 027	5 006	14 489	12 601	11 076	4 928	4 724
Austria	-	-	-	1	9	1 108	370	586	1 019	1 584
Belgium	-	5	54	25	1 090	3 435	358	571	201	49
Bulgaria	-	-	8	-	9	3	6	-	-	2
Denmark	-	14	23	-	7	7	15	164	12	13
Finland	-	-	-	142	-	110	36	26	4	1
France	-	22	121	34	2 107	439	367	679	617	621
Germany	-	86	142	73	391	357	954	1 237	498	593
Greece	-	-	24	38	11	2 791	2 360	775	59	436
Hungary	-	-	-	-	2	-	-	10	3	-
Ireland	-	-	-	-	21	2	21	-	8	-
Italy	-	241	1	14	692	189	74	249	314	25
Lithuania	-	-	-	-	1	-	2	15	-	-
Luxembourg	-	-	-	-	39	251	583	3 140	493	287
Netherlands	-	72	51	568	383	5 069	5 442	1 343	718	505
Portugal	-	-	-	-	1	24	701	32	-	1
Romania	-	-	-	3	3	8	1	-	1	-
Spain	-	5	-	3	66	53	583	838	145	202
Sweden	-	2	-	-	8	1	21	55	6	39
United Kingdom	-	8	141	126	166	628	703	1 335	350	245
Other developed Europe	-	13	11	6	41	78	263	202	281	196
Norway	-	-	-	-	8	2	5	1	106	19
Switzerland	-	9	11	6	33	73	257	201	163	122
North America	-	9	58	97	114	969	4 223	891	312	371
Canada	-	7	6	61	26	121	11	23	52	55
United States	-	2	52	36	88	848	4 212	868	260	316
Other developed countries	-	63	58	6	34	226	126	113	59	361
Australia	-	-	-	-	1	108	26	2	12	5
Israel	-	-	-	-	1	112	98	100	44	9
Japan	-	63	58	6	32	1	2	11	3	347
Developing economies	-	7	1	50	1 689	1 862	1 181	2 357	558	560
Africa	-	-	-	-	3	21	5	82	2	-
North Africa	-	-	-	-	3	13	-	82	1	-
Libyan Arab Jamahiriya	-	-	-	-	3	12	-	82	1	-
Latin America and the Caribbean	-	-	-	-	8	28	494	60	19	7
Central America	-	-	-	-	4	-	-	-	3	-
Panama	-	-	-	-	4	-	-	-	3	-
Caribbean	-	-	-	-	4	27	27	8	9	-
Bahamas	-	-	-	-	1	10	2	-	2	-
British Virgin Islands	-	-	-	-	3	1	10	5	-	-
Asia	-	7	1	50	1 678	1 813	682	2 215	537	553
West Asia	-	5	-	50	1 675	1 785	497	2 041	218	417
Bahrain	-	4	-	-	24	89	36	47	96	-
Iraq	-	-	-	-	4	1	5	-	-	-
Kuwait	-	-	-	38	20	123	77	330	73	193
Lebanon	-	-	-	7	-	2	84	34	9	29
Saudi Arabia	-	-	-	5	2	22	10	1 312	34	39
United Arab Emirates	-	1	-	-	1 625	1 548	183	148	6	104
South, East and South-East Asia	-	2	1	-	3	28	185	174	319	136
China	-	-	-	-	2	3	1	-	1	-
Korea, Republic of	-	2	1	-	1	3	74	57	169	20
South-East Europe and CIS	-	-	1	4	1 650	8	731	108	105	82
CIS	-	-	1	4	1 650	8	731	90	101	79
Azerbaijan	-	-	1	4	2	1	10	18	69	12
Kazakhstan	-	-	-	-	43	-	613	1	20	2
Russian Federation	-	-	-	-	1 605	7	108	71	12	60
Unspecified	734	24	2	-	1	7	12	-	9	-

Source: UNCTAD, FDI/TNC database based on data from the Central Bank of Turkey.

Note: Data refer to equity capital only and do not cover disinvestments and real estate.

Table 8. FDI flows abroad, by industry, 2001–2010

(Millions of dollars)

Sector / industry	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	497	251	486	815	1 065	1 677	2 275	2 604	2 040	1 823
Primary	-	9	246	473	507	460	8	273	258	287
Agriculture, hunting, forestry and fishing	-	-	-	-	1	-	2	9	3	54
Agriculture and hunting	-	-	-	-	1	-	2	5	3	54
Forestry and fishing	-	-	-	-	-	-	-	4	-	-
Mining, quarrying and petroleum	-	9	246	473	506	460	6	264	255	233
Mining and quarrying	-	9	246	473	506	460	6	264	255	233
Manufacturing	264	59	98	48	461	829	559	1 380	279	440
Food, beverages and tobacco	16	17	14	5	53	237	36	810	49	64
Textiles, clothing and leather	2	4	7	15	171	485	46	59	47	61
Wood and wood products	-	12	-	6	31	12	22	11	22	62
Paper and paper products	-	11	-	6	15	3	6	6	20	2
Coke, petroleum products and nuclear fuel	-	-	6	11	35	-	340	-	2	4
Chemicals and chemical products	-	-	3	2	12	5	3	155	8	32
Rubber and plastic products	-	-	-	-	3	1	-	2	4	2
Non-metallic mineral products	-	1	-	1	105	13	22	41	12	35
Metal and metal products	-	1	1	1	2	13	13	32	11	66
Machinery and equipment	-	20	67	3	5	4	19	109	99	102
Electrical and electronic equipment	-	-	-	-	34	45	51	157	3	10
Motor vehicles and other transport equipment	-	-	-	3	9	13	7	4	20	1
Other manufacturing	-	4	-	1	1	1	-	-	2	1
Services	323	183	142	294	97	388	1 708	951	1 503	1 096
Electricity, gas and water	-	1	7	5	1	-	-	2	29	52
Construction	-	3	3	22	10	53	67	95	128	161
Trade	136	85	19	32	9	18	21	17	22	35
Hotels and restaurants	-	5	1	2	5	2	-	22	8	5
Transport, storage and communications	-	-	6	158	20	88	218	569	295	168
Finance	-	45	72	65	8	202	1 279	128	544	494
Business activities	-	-	5	2	1	2	101	69	442	122
Education	-	-	-	-	-	-	-	-	5	4
Health and social services	-	-	23	1	1	-	-	3	1	27
Community, social and personal service activities	-	44	6	7	42	23	22	46	29	28
Other services	187	-	-	-	-	-	-	-	-	-
Unspecified	- 89	-	-	-	-	-	-	-	-	-

Source: UNCTAD, FDI/TNC database based on data from the Central Bank of Turkey.

Note: Data do not cover disinvestments and real estate.

Table 9. FDI flows abroad, by geographical destination, 2001–2010

(Millions of dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
World	497	251	486	815	1 065	1 677	2 275	2 604	2 040	1 823
Developed economies	548	241	226	352	532	1 107	1 585	1 763	1 337	1 028
Europe	438	198	157	306	481	1 068	1 503	1 230	1 267	970
European Union	438	181	157	299	471	1 049	1 494	898	1 233	928
Austria	-	-	-	18	1	1	-	4	22	19
Belgium and Luxembourg	9	-	-	-	-	-	-	-	-	-
Belgium	-	1	-	3	6	-	2	207	21	-
Bulgaria	1	6	2	5	9	1	4	8	13	1
Czech Republic	-	-	-	-	-	-	-	1	1	6
Denmark	-	-	-	-	-	-	-	9	5	-
Estonia	-	-	-	-	-	-	-	2	-	-
Finland	-	1	-	-	-	-	-	-	-	-
France	2	1	7	7	1	7	2	1	16	8
Germany	35	17	19	56	158	512	42	143	82	68
Greece	-	-	-	2	1	2	-	39	-	2
Hungary	-	-	-	-	-	-	5	5	-	-
Ireland	-	6	2	1	1	1	1	4	225	-
Italy	1	-	1	4	106	10	6	7	7	14
Latvia	-	-	-	-	-	-	-	-	3	5
Luxembourg	-	-	14	-	45	1	16	1	451	46
Malta	-	-	1	-	3	1	1 071	-	1	-
Netherlands	377	122	89	174	91	485	310	369	279	699
Poland	-	-	1	4	1	-	-	-	-	1
Romania	1	25	6	9	29	8	16	24	20	20
Slovakia	-	-	-	-	-	-	-	-	-	1
Slovenia	-	-	-	-	-	-	-	1	-	-
Spain	-	-	1	-	1	-	4	3	15	11
Sweden	1	-	2	-	-	-	-	13	-	2
United Kingdom	10	2	12	16	18	20	15	57	72	25
Other developed Europe	-	17	-	7	10	19	9	332	34	42
Norway	-	-	-	-	-	-	-	-	-	2
Switzerland	-	17	-	7	10	19	4	332	32	37
North America	4	43	69	46	21	39	82	532	55	57
Canada	-	-	-	-	-	-	-	-	-	4
United States	4	43	69	46	21	39	82	532	55	53
Other developed countries	106	-	-	-	30	-	-	1	15	1
Australia	-	-	-	-	30	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	15	-
Israel	-	-	-	-	-	-	-	1	-	1
Japan	106	-	-	-	-	-	-	-	-	-
Developing economies	5	4	8	18	16	38	146	388	155	270
Africa	-	-	4	1	5	15	86	211	36	41
North Africa	-	-	4	1	5	15	81	189	36	35
Algeria	-	-	-	1	2	4	1	-	2	-
Egypt	-	-	1	-	1	5	26	17	20	18
Libyan Arab Jamahiriya	-	-	-	-	2	4	3	3	9	10
Morocco	-	-	-	-	-	-	-	4	2	7
Sudan	-	-	-	-	-	2	4	4	2	-
Tunisia	-	-	3	-	-	-	47	161	1	-
Other Africa	-	-	-	-	-	-	5	22	-	6
Mauritius	-	-	-	-	-	-	-	16	-	-
Senegal	-	-	-	-	-	-	-	-	-	6
South Africa	-	-	-	-	-	-	1	-	-	-

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Table 9. FDI flows abroad, by geographical destination, 2001–2010 (concluded)

(Millions of dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Latin America and the Caribbean	-	-	-	-	1	1	1	1	3	1
South America	-	-	-	-	-	-	-	1	3	-
Brazil	-	-	-	-	-	-	-	1	3	-
Caribbean	-	-	-	-	1	1	1	-	-	1
Bahamas	-	-	-	-	-	1	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	1	-	-	1
Turks and Caicos Islands	-	-	-	-	1	-	-	-	-	-
Asia	5	4	4	17	10	22	59	176	116	228
West Asia	-	1	1	11	5	18	35	32	65	165
Bahrain	-	-	-	-	-	16	5	-	-	116
Iraq	-	-	-	-	-	-	9	-	35	11
Jordan	-	1	-	-	-	-	-	-	2	-
Kuwait	-	-	-	6	-	-	-	-	-	-
Lebanon	-	-	-	4	-	-	1	-	-	15
Qatar	-	-	-	-	3	-	-	-	1	-
Saudi Arabia	-	-	-	-	1	-	6	3	8	2
Syrian Arab Republic	-	-	1	-	-	-	-	-	1	10
United Arab Emirates	-	-	-	1	1	2	14	29	18	11
South, East and South-East Asia	5	3	3	6	5	4	24	144	51	63
China	-	-	-	2	2	2	9	1	5	19
Hong Kong, China	-	-	-	-	-	-	1	-	-	3
India	-	-	-	-	-	-	3	14	25	24
Indonesia	-	-	-	-	-	-	3	-	-	1
Iran, Islamic Republic of	5	3	3	4	3	-	-	128	3	13
Pakistan	-	-	-	-	-	-	1	1	18	2
Singapore	-	-	-	-	-	1	7	-	-	-
Thailand	-	-	-	-	-	1	-	-	-	1
South-East Europe and CIS	-	-	245	444	517	530	543	447	527	521
South-East Europe	-	-	-	7	13	2	49	42	39	82
Albania	-	-	-	-	3	-	26	3	-	3
Bosnia and Herzegovina	-	-	-	6	10	1	7	10	21	61
Croatia	-	-	-	-	-	-	-	-	15	3
Montenegro	-	-	-	-	-	-	1	6	-	4
Serbia	-	-	-	-	-	-	4	22	3	3
The FYR of Macedonia	-	-	-	1	-	1	11	1	-	8
CIS	-	-	245	437	504	528	494	405	488	439
Azerbaijan	-	-	235	427	481	441	337	273	239	216
Belarus	-	-	-	-	-	-	-	-	100	100
Georgia	-	-	-	-	-	26	11	6	3	6
Kazakhstan	-	-	-	5	7	26	75	29	33	13
Russian Federation	-	-	8	1	7	14	50	77	101	74
Turkmenistan	-	-	-	-	-	-	-	-	1	1
Ukraine	-	-	1	1	3	18	18	15	9	24
Uzbekistan	-	-	1	3	6	3	3	5	2	5
Unspecified	- 55	6	7	1	-	2	1	6	21	4

Source: UNCTAD, FDI/TNC database based on data from the Central Bank of Turkey.

Note: Data do not cover disinvestments and real estate.

Table 11. FDI stocks in the host economy, by industry, 2001–2010

(Millions of dollars)

Sector / industry	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	18 047	16 259	30 936	37 169	69 927	93 447	150 908	75 407	138 081	180 224
Primary	105	240	324	1 943	1 553	1 855	2 797	1 198	2 357	3 604
Agriculture, hunting, forestry and fishing	46	27	44	237	81	180	304	93	299	450
Agriculture and hunting	46	27	42	236	76	164	261	89	289	435
Forestry and fishing	-	-	2	1	5	16	43	4	10	15
Mining, quarrying and petroleum	59	213	280	1 706	1 472	1 675	2 493	1 105	2 058	3 154
Mining and quarrying	59	213	280	1 706	1 472	1 675	2 493	1 105	2 058	3 154
Manufacturing	10 279	8 752	15 931	15 269	21 684	24 391	38 123	14 240	34 874	52 920
Food, beverages and tobacco	2 860	1 758	2 712	2 733	4 115	5 540	7 935	3 335	7 193	11 960
Textiles, clothing and leather	340	259	298	312	330	225	263	151	313	526
Wood and wood products	171	250	600	427	649	574	793	421	741	822
Paper and paper products	160	241	585	405	619	574	787	418	734	733
Coke, petroleum products and nuclear fuel	699	349	524	485	761	1 302	1 388	689	2 147	4 742
Chemicals and chemical products	861	804	1 374	1 510	2 546	2 910	5 048	1 726	4 649	7 082
Rubber and plastic products	689	544	976	760	1 053	1 181	1 432	536	1 374	1 926
Non-metallic mineral products	486	244	620	1 255	2 357	2 131	2 953	1 307	2 800	3 901
Metal and metal products	532	274	713	675	1 002	1 054	6 183	2 572	4 185	4 914
Machinery and equipment	410	823	1 095	988	1 357	1 854	1 334	694	2 767	4 720
Electrical and electronic equipment	712	425	1 668	950	1 261	1 453	2 424	621	2 260	3 018
Motor vehicles and other transport equipment	2 361	2 419	5 163	5 148	6 189	6 117	8 358	2 170	6 412	9 262
Other manufacturing	158	603	188	26	64	50	12	18	33	47
Services	7 663	7 267	14 681	19 957	46 690	67 201	109 987	59 969	100 850	123 700
Electricity, gas and water	1 136	1 769	3 490	3 557	3 640	2 803	6 073	3 398	10 603	12 210
Construction	338	389	442	57	397	289	798	433	927	1 223
Trade	2 288	1 410	4 740	3 068	6 834	7 942	14 152	7 284	14 769	21 025
Hotels and restaurants	200	130	124	560	1 039	967	927	298	733	671
Transport, storage and communications	946	1 360	2 053	7 564	19 556	30 805	33 379	21 498	27 065	30 388
Finance	2 604	1 809	3 647	3 527	12 091	17 284	40 431	19 152	37 401	45 621
Business activities	-	-	93	1 235	2 255	5 269	9 510	2 931	5 605	6 603
Education	-	-	14	39	63	58	70	26	3	17
Health and social services	138	342	45	231	459	1 406	3 146	3 035	1 096	1 678
Community, social and personal service activities	13	58	33	119	356	378	1 501	1 914	2 648	4 264
Unspecified	-	-	-	-	-	-	1	-	-	-

Source: UNCTAD, FDI/TNC database based on data from the Central Bank of Turkey.

Note: Data refer to equity capital only.

Table 12. FDI stocks in the host economy, by geographical origin, 2001–2010

(Millions of dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
World	18 047	16 259	30 936	37 169	69 927	93 447	150 908	75 407	138 081	180 224
Developed economies	17 423	15 692	29 532	34 923	60 303	75 940	131 880	64 524	120 333	157 692
Europe	14 847	13 397	24 759	29 730	53 292	68 882	117 209	59 177	109 148	139 592
European Union	14 041	12 651	23 421	28 269	51 291	66 247	112 871	57 043	105 614	135 118
Austria	16	21	51	79	153	563	4 390	2 291	5 863	9 131
Belgium	592	480	830	929	3 141	5 831	8 249	3 256	6 763	9 084
Bulgaria	1	1	12	8	39	21	44	-	-	1
Czech Republic	-	-	-	-	-	-	-	11	430	540
Denmark	79	103	252	229	334	425	463	301	422	759
Finland	581	262	1 309	1 782	6 004	7 913	9 363	4 925	5 985	5 840
France	2 475	1 821	3 389	3 512	7 020	7 464	12 881	5 530	11 295	10 293
Germany	1 898	2 156	3 971	5 097	6 877	6 577	10 058	4 848	12 753	17 370
Greece	18	34	91	99	237	2 608	5 778	4 123	5 461	6 647
Hungary	-	-	-	-	9	-	29	16	44	48
Ireland	44	8	13	57	-	51	61	36	8	3
Italy	443	604	1 679	1 623	3 919	4 325	3 370	1 168	3 363	4 513
Luxembourg	440	316	606	639	1 275	2 095	7 712	4 322	7 768	12 639
Malta	-	-	-	-	-	-	-	69	27	63
Netherlands	4 607	4 520	7 205	9 905	15 278	19 546	33 376	18 740	31 734	38 257
Poland	-	-	-	-	-	-	7	4	10	20
Portugal	-	1	-	-	-	156	380	84	129	156
Romania	-	4	5	-	6	3	-	1	3	3
Spain	58	89	445	599	732	1 356	3 399	1 601	3 665	4 795
Sweden	18	67	108	130	196	212	303	125	290	440
United Kingdom	2 771	2 164	3 455	3 581	6 071	7 101	13 008	5 592	9 601	14 516
Other developed Europe	806	746	1 338	1 461	2 001	2 635	4 338	2 134	3 534	4 474
Iceland	53	85	-	47	78	75	102	36	50	59
Norway	16	20	27	26	33	51	76	28	127	272
Switzerland	710	627	1 229	1 307	1 754	1 988	3 718	1 891	2 846	3 944
North America	2 253	1 725	3 597	4 029	5 681	5 734	12 777	4 575	9 092	15 259
Canada	-	54	158	689	874	1 168	1 257	126	46	51
United States	2 253	1 671	3 439	3 340	4 807	4 566	11 520	4 449	9 046	15 208
Other developed countries	323	570	1 176	1 164	1 330	1 324	1 894	772	2 093	2 841
Australia	-	-	-	-	-	69	154	30	19	40
Bermuda	-	-	10	2	1	8	9	10	20	25
Israel	33	49	39	19	11	202	386	247	769	963
Japan	290	521	1 127	1 143	1 318	1 045	1 345	485	1 285	1 809
New Zealand	-	-	-	-	-	-	-	-	-	4
Developing economies	585	550	1 392	2 196	5 904	10 489	14 914	8 960	14 980	19 643
Africa	48	26	53	49	70	78	151	113	199	236
North Africa	48	26	49	49	70	77	99	100	195	226
Algeria	-	-	-	1	-	1	-	-	1	1
Egypt	18	8	13	8	2	3	-	-	-	-
Libyan Arab Jamahiriya	28	17	34	40	67	72	97	99	193	224
Morocco	2	1	2	-	1	1	1	1	1	1
Sudan	-	-	-	-	-	-	1	-	-	-
Other Africa	-	-	4	-	-	1	52	13	4	10
Liberia	-	-	4	-	-	-	-	-	4	8
South Africa	-	-	-	-	-	-	52	13	-	-
Swaziland	-	-	-	-	-	1	-	-	-	-
Latin America and the Caribbean	32	24	95	1 300	1 017	3 279	4 528	1 681	3 695	4 061
South America	-	-	-	-	-	-	-	2	-	-
Brazil	-	-	-	-	-	-	-	2	-	-
Central America	9	12	-	573	896	2 723	4 291	1 595	3 230	3 374
Panama	9	12	-	573	896	2 723	4 291	1 595	3 230	3 374

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Table 12. FDI stocks in the host economy, by geographical origin, 2001–2010 (concluded)

(Millions of dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Caribbean	23	12	95	727	121	556	237	84	465	687
Bahamas	-	-	-	-	-	-	27	17	261	385
Barbados	-	-	-	-	3	-	-	-	-	-
British Virgin Islands	23	12	20	51	106	83	182	24	117	161
Cayman Islands	-	-	3	3	12	3	18	38	80	132
Netherlands Antilles	-	-	66	673	-	469	10	4	7	7
Saint Kitts and Nevis	-	-	-	-	-	-	-	-	-	2
Trinidad and Tobago	-	-	-	-	-	1	-	-	-	-
Turks and Caicos Islands	-	-	6	-	-	-	-	-	-	-
Asia	505	500	1 244	847	4 817	7 129	10 230	7 164	11 085	15 345
West Asia	306	251	768	534	4 223	6 856	9 537	6 774	9 891	13 656
Bahrain	9	13	185	112	228	293	1 073	323	507	582
Iraq	-	1	1	1	3	1	1	30	104	110
Jordan	-	1	2	-	-	3	100	63	115	133
Kuwait	101	78	179	153	309	356	708	365	709	1 132
Lebanon	12	16	32	17	31	36	128	75	159	198
Qatar	-	1	2	-	-	1	-	468	379	514
Saudi Arabia	184	141	362	247	498	717	1 248	991	1 969	2 798
Syrian Arab Republic	-	-	1	-	-	-	1	-	-	-
United Arab Emirates	-	-	4	4	3 154	5 449	6 278	4 459	5 949	8 189
South, East and South-East Asia	199	249	476	313	594	273	693	390	1 194	1 689
China	-	-	1	-	4	-	2	2	3	5
Hong Kong, China	43	47	88	10	1	4	6	1	3	7
India	10	75	-	-	-	-	-	8	73	12
Iran, Islamic Republic of	33	18	37	23	30	73	253	120	106	183
Korea, Republic of	100	103	336	269	510	181	148	139	780	1 105
Malaysia	-	-	-	-	32	-	-	3	38	19
Pakistan	13	6	13	11	17	13	220	98	42	46
Singapore	-	-	-	-	-	-	61	19	149	311
Taiwan Province of China	-	-	1	-	-	2	3	-	-	-
Oceania	-	-	-	-	-	3	5	2	1	1
Marshall Islands	-	-	-	-	-	-	1	-	1	1
South-East Europe and CIS	2	1	10	23	3 650	7 013	4 111	1 923	2 767	2 888
South-East Europe	-	-	-	-	-	-	-	-	28	39
Serbia	-	-	-	-	-	-	-	-	28	39
CIS	2	1	10	23	3 650	7 013	4 111	1 923	2 739	2 849
Azerbaijan	-	1	8	19	34	35	101	27	85	177
Belarus	-	-	-	-	-	-	44	-	-	-
Georgia	1	-	1	-	-	-	-	2	6	9
Kazakhstan	-	-	-	3	11	48	670	103	301	307
Kyrgyzstan	-	-	-	-	3	5	-	-	-	-
Moldova, Republic of	-	-	-	-	-	-	-	-	1	2
Russian Federation	-	-	1	1	3 602	6 925	3 293	1 790	2 344	2 349
Ukraine	1	-	-	-	-	-	-	1	2	4
Unspecified	37	16	2	27	70	5	3	-	1	1

Source: UNCTAD, FDI/TNC database based on data from the Central Bank of Turkey.

Note: Data refer to equity capital only.

Table 14. FDI stocks abroad, by industry, 2001–2010

(Millions of dollars)

Sector / industry	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	4 581	5 847	6 138	7 060	8 315	8 866	12 210	17 846	19 923	20 288
Primary	804	1 018	1 098	1 677	2 498	2 649	3 036	3 954	3 865	4 488
Agriculture, hunting, forestry and fishing	-	-	-	-	-	-	-	20	5	2
Agriculture and hunting	-	-	-	-	-	-	-	20	5	2
Mining, quarrying and petroleum	804	1 018	1 098	1 677	2 498	2 649	3 036	3 934	3 860	4 486
Mining and quarrying	804	1 018	1 098	1 677	2 498	2 649	3 036	3 934	3 860	4 486
Manufacturing	1 366	1 413	1 409	1 428	1 637	1 685	1 786	1 308	2 680	2 696
Services	2 411	3 182	3 401	3 806	4 101	4 400	7 182	12 584	13 379	13 104
Electricity, gas and water	-	-	-	-	-	-	-	50	23	89
Construction	70	86	90	94	223	236	255	128	194	385
Trade	643	795	834	900	971	1 041	1 079	1 276	593	644
Hotels and restaurants	85	93	93	94	94	94	96	18	134	143
Transport, storage and communications	148	149	150	309	337	435	757	1 373	1 348	1 631
Finance	1 440	2 034	2 209	2 382	2 437	2 539	3 250	7 012	4 574	4 399
Business activities	-	-	-	-	-	-	-	586	6 192	5 573
Education	-	-	-	-	-	-	-	0	3	6
Health and social services	-	-	-	-	-	-	-	16	0	15
Community, social and personal service activities	25	25	25	27	39	55	1 745	2 125	317	219
Unspecified	-	234	230	149	79	132	206	- 0	0	0

Source: UNCTAD, FDI/TNC database based on data from the Central Bank of Turkey.

Note: Data refer to equity capital only.

Table 15. FDI stocks abroad, by geographical destination, 2001–2010

(Millions of dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
World	4 581	5 847	6 138	7 060	8 315	8 866	12 210	17 846	19 923	20 288
Developed economies	3 020	4 088	4 299	4 596	4 936	5 247	7 712	10 923	12 161	11 629
Europe	2 880	3 944	4 171	4 467	4 801	5 105	7 566	10 185	11 300	10 585
European Union	2 815	3 880	4 090	4 382	4 715	5 032	7 478	9 901	10 952	10 246
Austria	23	46	56	78	85	74	104	268	301	365
Belgium	49	52	52	52	53	56	56	219	224	208
Bulgaria	30	39	41	46	51	52	54	40	92	71
Czech Republic	-	84	84	84	84	84	84	-	-	-
Denmark	4	4	4	4	4	4	4	-	-	-
Finland	-	-	-	-	-	-	-	3	-	1
France	100	99	101	102	102	104	84	121	136	128
Germany	324	343	391	379	375	375	460	932	661	647
Greece	-	-	1	1	1	2	2	25	26	23
Hungary	43	43	44	44	41	70	70	30	29	19
Ireland	32	51	52	42	43	35	51	46	278	241
Italy	2	2	2	2	107	111	111	9	10	7
Latvia	-	-	-	2	2	1	1	-	1	1
Lithuania	1	1	2	1	1	1	1	-	-	-
Luxembourg	145	146	159	159	159	160	170	330	1 340	914
Malta	24	25	25	25	25	104	1 331	1 555	1 776	1 489
Netherlands	1 471	2 295	2 419	2 683	2 828	3 041	4 201	5 268	5 563	5 619
Poland	3	3	3	7	8	7	8	19	18	18
Romania	82	125	120	133	159	162	185	263	253	217
Slovakia	-	2	2	2	2	2	2	3	4	6
Spain	-	1	1	1	1	1	3	11	14	15
Sweden	-	-	-	-	-	-	33	-	-	1
United Kingdom	482	519	531	535	584	586	463	759	226	256
Other developed Europe	65	64	81	85	86	73	88	284	348	339
Iceland	-	-	-	-	-	-	-	1	1	1
Switzerland	65	64	68	71	72	68	83	264	329	325
North America	140	144	128	129	135	142	146	736	858	1 041
Canada	1	1	1	1	-	1	1	1	1	2
United States	139	143	127	128	135	141	145	735	857	1 039
Other developed countries	-	-	-	-	-	-	-	2	3	3
Israel	-	-	-	-	-	-	-	2	3	3
Developing economies	201	255	267	286	312	314	439	1 242	1 719	1 902
Africa	22	60	67	72	86	90	171	381	362	509
North Africa	11	49	54	58	71	78	151	370	334	464
Algeria	-	26	26	26	29	31	30	38	34	44
Egypt	5	5	5	5	7	9	38	54	94	103
Libyan Arab Jamahiriya	1	13	16	20	30	33	38	47	63	168
Morocco	-	-	1	2	1	1	1	11	8	7
Sudan	-	-	1	-	-	-	-	35	-	-
Tunisia	5	5	5	5	4	4	44	185	135	142
Other Africa	11	11	13	14	15	12	20	11	28	45
Liberia	-	-	-	1	2	1	1	-	-	-
Nigeria	1	1	2	2	2	1	2	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	19
South Africa	10	10	11	11	11	10	11	-	-	-
United Republic of Tanzania	-	-	-	-	-	-	-	-	-	5
Latin America and the Caribbean	127	137	139	149	158	151	152	740	871	872
South America	15	15	15	15	15	15	15	68	81	83
Argentina	12	12	12	12	12	12	12	27	27	27
Brazil	3	3	3	3	3	3	3	41	54	56
Central America	1	1	1	1	-	-	-	-	-	-
Mexico	1	1	1	1	-	-	-	-	-	-
Caribbean	111	121	123	133	143	136	137	672	790	789
Bahamas	1	1	1	11	11	11	11	3	2	3
Cayman Islands	-	1	1	1	1	1	1	41	154	151
Netherlands Antilles	1	1	2	2	2	1	2	-	-	-
Turks and Caicos Islands	-	-	-	-	10	-	-	-	-	-

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Table 15. FDI stocks abroad, by geographical destination, 2001–2010 (concluded)

(Millions of dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Asia	52	58	61	65	68	72	116	120	471	495
West Asia	37	42	46	43	43	44	61	- 13	13	33
Bahrain	12	14	14	14	14	14	14	- 39	- 34	- 1
Iraq	-	-	-	-	-	-	-	7	8	8
Jordan	18	19	19	19	19	19	19	-	-	-
Kuwait	3	3	3	3	3	3	3	-	-	-
Oman	-	-	-	-	-	-	-	-	-	2
Qatar	-	-	-	-	-	-	-	-	1	1
Saudi Arabia	4	4	6	4	4	4	5	3	9	5
Syrian Arab Republic	-	1	3	2	2	2	3	-	1	1
United Arab Emirates	-	1	1	1	1	2	17	16	29	17
South, East and South-East Asia	15	16	15	22	25	28	55	133	458	462
Bangladesh	-	-	-	-	-	1	1	-	-	2
China	2	3	3	4	5	7	24	38	64	68
Hong Kong, China	1	1	1	2	2	2	2	-	-	-
India	-	-	-	-	-	-	3	16	39	57
Indonesia	1	1	1	1	1	1	4	16	18	20
Iran, Islamic Republic of	9	9	9	13	16	16	18	8	272	257
Korea, Republic of	-	-	-	-	-	-	-	1	1	-
Malaysia	1	1	-	1	-	-	-	-	-	-
Pakistan	1	1	1	1	1	-	2	38	51	44
Singapore	-	-	-	-	-	-	-	3	1	1
Thailand	-	-	-	-	-	1	1	11	12	13
Viet Nam	-	-	-	-	-	-	-	2	-	-
Oceania	-	-	-	-	-	1	-	1	15	26
Marshall Islands	-	-	-	-	-	-	-	1	15	26
Niue	-	-	-	-	-	1	-	-	-	-
South-East Europe and CIS	1 282	1 446	1 530	2 135	3 026	3 259	3 986	5 333	5 616	6 257
South-East Europe	-	-	18	25	34	36	105	288	357	393
Albania	-	-	-	-	2	2	53	162	136	146
Bosnia and Herzegovina	-	-	17	24	31	34	44	89	181	200
Montenegro	-	-	-	-	-	-	6	15	15	18
Serbia	-	-	-	-	-	-	1	-	-	-
The FYR of Macedonia	-	-	1	1	1	-	1	22	25	29
CIS	1 282	1 446	1 512	2 110	2 992	3 223	3 881	5 045	5 259	5 864
Azerbaijan	569	741	804	1 387	2 202	2 364	2 773	3 851	3 913	4 493
Belarus	-	-	-	-	-	-	-	144	1	1
Georgia	34	27	27	27	27	53	65	193	240	280
Kazakhstan	417	421	420	425	434	460	615	492	639	644
Kyrgyzstan	24	24	24	24	24	24	24	16	17	17
Moldova, Republic of	-	-	1	1	-	-	2	1	1	1
Russian Federation	166	154	150	154	184	180	244	208	303	337
Ukraine	7	8	10	12	23	39	52	36	21	- 31
Unspecified	78	58	42	43	41	46	73	348	428	501

Source: UNCTAD, FDI/TNC database based on data from the Central Bank of Turkey.

Note: Data refer to equity capital only.

Table 22. The number of affiliates of foreign TNCs in the host economy, by industry, 2001–2010

(Number)

Sector / industry	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	462	489	1 029	1 948	2 457	2 920	3 304	3 171	2 936	3 344
Primary	16	23	35	61	83	84	123	139	128	142
Agriculture, hunting, forestry and fishing	10	5	23	30	33	39	46	52	55	63
Mining, quarrying and petroleum	6	18	12	31	50	45	77	87	73	79
Mining and quarrying	6	18	12	31	50	45	77	87	73	79
Manufacturing	90	75	249	349	377	412	463	454	388	415
Food, beverages and tobacco	8	7	20	51	36	42	34	34	50	64
Food products and beverages	8	7	20	51	36	42	34	34	50	64
Textiles, clothing and leather	10	13	58	52	61	45	46	21	18	20
Chemicals and chemical products	11	7	27	42	36	40	54	45	39	52
Machinery and equipment	6	7	19	23	26	51	44	46	29	23
Motor vehicles and other transport equipment	11	5	15	18	21	15	19	23	18	7
Other manufacturing	44	36	110	163	197	219	266	285	234	249
Services	356	391	745	1 538	1 997	2 424	2 718	2 578	2 420	2 787
Electricity, gas and water	4	6	9	15	8	40	69	108	128	126
Construction	25	21	29	127	307	386	444	344	299	319
Trade	163	204	403	797	680	717	757	760	913	1 121
Hotels and restaurants	52	42	62	77	160	182	196	203	171	154
Transport, storage and communications	46	46	83	209	213	256	270	282	264	344
Finance	-	-	-	-	18	46	42	42	17	14
Business activities	42	37	87	225	470	626	779	635	468	532
Community, social and personal service activities	24	35	72	88	141	171	161	204	160	177

Source: UNCTAD, FDI/TNC database based on data from the Central Bank of Turkey.

Table 23. The number of affiliates of foreign TNCs in the host economy, by geographical origin, 2001–2010

(Number)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
World	462	489	1 029	1 948	2 457	2 920	3 304	3 171	2 936	3 344
Developed economies	280	287	489	1 104	1 559	1 958	2 042	1 814	1 545	1 479
Europe	246	246	436	1 006	1 456	1 832	1 896	1 681	1 399	1 343
European Union	246	246	436	1 006	1 456	1 832	1 896	1 681	1 399	1 343
Germany	61	63	137	355	447	513	521	552	492	471
Italy	-	-	-	-	60	90	78	101	89	96
Netherlands	35	45	65	138	183	249	243	259	147	168
United Kingdom	42	37	67	130	283	435	413	237	202	162
North America	34	41	53	98	103	126	146	133	146	136
Canada	2	4	9	11	15	19	29	19	31	30
United States	32	37	44	87	88	107	117	114	115	106
Developing economies	96	109	277	369	382	363	512	495	599	906
Africa	9	15	30	37	49	39	46	47	68	96
Latin America and the Caribbean	6	2	5	12	11	12	18	12	17	14
Asia	81	92	242	320	322	312	448	436	514	796
West Asia	14	27	38	46	55	62	99	83	107	108
Iraq	14	27	38	46	55	62	99	83	107	108
South, East and South-East Asia	46	43	155	195	160	132	155	189	236	483
China	17	14	41	56	28	22	38	43	42	43
Iran, Islamic Republic of	18	27	102	123	117	98	96	133	173	421
Korea, Republic of	11	2	12	16	15	12	21	13	21	19
South-East Europe and CIS	12	13	37	51	51	80	116	127	163	170
CIS	12	13	37	51	51	80	116	127	163	170
Azerbaijan	12	13	37	51	51	80	116	127	163	170
Unspecified	74	80	226	424	465	519	634	735	629	789

Source: UNCTAD, FDI/TNC database based on data from the Central Bank of Turkey.

Table 86. Largest home-based TNCs, 2010

(Millions of dollars and number)

Company	Industry	Sales	Employees
A. Primary			
Eti Maden Isletmeleri Genel Mudurlugu	Mining, quarrying and petroleum	468	3 414
B. Secondary (Manufacturing)			
Eregli Demir Ve Celik Fabrikalari T A S	Metals and metal products	4 722	13 553
Arcelik AS	Electrical and electronic equipment	4 507	17 931
Vestel Elektronik Sanayi VE Ticaret AS	Electrical and electronic equipment	3 437	14 866
Turkiye Sise VE Cam Fabrikalari AS	Non-metallic mineral products	2 733	17 850
Anadolu Efes Biracilik	Food, beverages and tobacco	2 709	15 202
Coca Cola Icecek AS	Food, beverages and tobacco	1 789	8 628
Habas Sinai Ve Tibbi Gazlar Istihsal Endustrisi A S	Chemicals and chemical products	1 724	1 391
Dogan Yayin Holding AS	Publishing and printing	1 703	..
Aksa Akrilik Kimya Sanayii A S	Chemicals and chemical products	929	1 118
Vestel Beyaz Esya	Electrical and electronic equipment	925	4 485
Kordsa Sanayive AS	Textiles, clothing and leather	821	3 903
Anadolu Cam Sanayii AS	Non-metallic mineral products	726	5 208
Trakya Cam Sanayi AS	Non-metallic mineral products	680	2 701
Hayat Kimya Sanayi A S	Chemicals and chemical products	578	1 987
Kastamonu Entegre Agac Sanayi Ve Ticaret A S	Wood and wood products	519	1 290
C. Tertiary (Services)			
OMV Petrol Ofisi AS	Retail trade	10 488	954
Turk Hava Yollari A O	Transport, storage and communications	5 996	17 119
Turkcell Iletisim Hizmetleri AS	Transport, storage and communications	5 883	10 872
Enka Insaat Ve Sanayi A S	Construction	5 029	14 806
Opet Petrolculuk A S	Wholesale trade	4 959	883
Enka Insaat VE Sanayi AS	Construction	4 635	14 806
Migros Ticaret AS	Retail trade	4 136	20 272
Tekfen Holding AS	Construction	1 470	13 079
TAV Havalimanlari Holding	Transport, storage and communications	980	10 719
Celebi Hava Servisi AS	Transport, storage and communications	225	..
Summa Turizm Yatirimciligi A S	Wholesale trade	215	400
Anel Elektrik Proje Taahhut VE Ticaret A	Construction	207	2 281
Armada Bilgisayar Sistemleri Sanayi Ve Ticaret A S	Wholesale trade	146	103
Servus Bilgisayar A S	Business services	103	800
Arzum Elektrikli Ev Aletleri Sanayi Ve Ticaret A S	Wholesale trade	100	100
D. Finance and Insurance			
		Assets	Employees
Koc Holding A S	Holding	..	75 424
Haci Omer Sabanci Holding A S	Holding	..	57 209
Turkiye Is Bankasi A S	Finance	..	23 944
Tekfen Holding A S	Holding	..	13 759
Turkiye Vakiflar Bankasi T A O	Finance	..	10 337
Turk Ekonomi Bankasi A S	Finance	..	5 646
Ibrahim Polat Holding A S	Holding	..	2 315
Polisan Holding A S	Holding	..	863
Global Yatirim Holding A S	Holding	..	551
Yildiz Holding A S	Holding	..	425
Eczacibasi Holding A S	Holding	..	248
Ordu Yardimlasma Kurumu	Insurance	..	215
Arkas Holding A S	Holding	..	167
Yasar Holding A S	Holding	..	128
Zorlu Holding A S	Holding	..	120

Sources: Dun & Bradstreet Inc., WorldBase, company websites.

^a Or latest year available.

Table 87. Largest foreign affiliates of home-based TNCs, 2010^a

(Millions of dollars and number)

Company	Host economy	Industry	Sales	Employees
A. Primary				
..
B. Secondary (Manufacturing)				
Aka Automotiv Srl	Romania	Motor vehicles and other transport equipment	1 371	58
V & B Fliesen Gmbh	Germany	Non-metallic mineral products	179	850
Erdemir-romania Srl	Romania	Metals and metal products	80	337
Kordsa Gmbh	Germany	Textiles, clothing and leather	62	4
Pulcra Chemicals Gmbh	Germany	Chemicals and chemical products	58	100
Prolemn Sa	Romania	Wood and wood products	55	798
Kordsa Argentina S.a.	Argentina	Textiles, clothing and leather	53	358
Rulmenti S. A.	Romania	Machinery and equipment	50	2 100
Posuda Ooo	Russian Federation	Non-metallic mineral products	45	330
Pulcra Especialidades Quimicas Ltda.	Brazil	Chemicals and chemical products	38	70
Pulcra Chemicals Sl	Spain	Chemicals and chemical products	37	50
Ksssbohrer Fahrzeugwerke Gmbh	Germany	Motor vehicles and other transport equipment	34	1
Rompak Srl	Romania	Food, beverages and tobacco	33	200
Aksa Power Generation (changzhou) Co., Ltd	China	Machinery and equipment	28	120
Indo Kordsa Polyester, Pt	Indonesia	Textiles, clothing and leather	23	88
C. Tertiary (Services)				
Opet Trade (singapore) Pte. Ltd.	Singapore	Wholesale trade	996	11
Reneissans Konstrakshn Zao	Russian Federation	Construction	236	1 289
Supernet Systems Ltd	United Kingdom	Wholesale trade	167	3
Reneissans Konstrakshn Zao	Russian Federation	Construction	156	1 101
Fairworld International Ltd	United Kingdom	Wholesale trade	151	2
Etimine Sa	Luxembourg	Wholesale trade	140	12
Reneissans Konstrakshn Zao	Russian Federation	Construction	112	488
Marka Rus Ooo	Russian Federation	Retail trade	91	536
Yadex International Gmbh	Germany	Wholesale trade	77	9
Energo-stroi Ooo	Russian Federation	Construction	63	840
Gumlink Confectionery Company A/s	Denmark	Wholesale trade	63	15
Kiska Developers, Inc.	United States	Construction	62	120
Ab Etiproducs Oy	Finland	Wholesale trade	45	7
Enmar Trading Ltd	United Kingdom	Retail trade	40	3
Wezyr Holiday Service Sp Z O O	Poland	Transport, storage and communications	38	24
D. Finance and Insurance			Assets	Employees
Credit Europe Group N.v.	Netherlands	Finance	..	5 433
Fashion Chemicals Gmbh & Co. Kg	Germany	Holding	..	535
Isbank Gmbh	Germany	Finance	..	162
City Center Investment B.v.	Netherlands	Finance	..	90
Fitco B.v.	Netherlands	Finance	..	77
Credit Europe Bank (suisse) Sa	Switzerland	Finance	..	53
The Economy Bank N.v.	Netherlands	Finance	..	50

Sources: Dun & Bradstreet Inc., WorldBase, company websites.

^a Or latest year available.

Table 88. Largest affiliates of foreign TNCs in the host economy, 2010^a

(Millions of dollars and number)

Company	Home economy	Industry	Sales	Employees
A. Primary				
Bp. Petrolleri A S	United Kingdom	Mining, quarrying and petroleum	4 142	500
Tuprag Metal Madencilik Sanayi Ve Ticaret A S	Canada	Mining, quarrying and petroleum	242	606
Cayeli Bakir Isletmeleri A S	Canada	Mining, quarrying and petroleum	160	503
B. Secondary (Manufacturing)				
Oyak Renault Otomobil Fabrikalari A S	France	Motor vehicles and other transport equipment	3 890	5 947
Vestel Elektronik Sanayi Ve Ticaret A S	Netherlands	Electrical and electronic equipment	3 766	12 337
Unilever Sanayi Ve Ticaret Turk A S	Netherlands	Food, beverages and tobacco	1 866	2 024
Bsh Ev Aletleri Sanayi Ve Ticaret A S	Germany	Electrical and electronic equipment	1 698	4 268
Mercedes-benz Turk A S	Germany	Motor vehicles and other transport equipment	1 660	4 000
Toyota Otomotiv Sanayi Turkiye A S	Japan	Motor vehicles and other transport equipment	1 527	2 914
Philsa Philip Morris Sabanci Sigara Ve Tutunculuk Sanayi Ve Ticaret A S	United States	Food, beverages and tobacco	1 058	731
Vestel Beyaz Esya Sanayi Ve Ticaret A S	Netherlands	Electrical and electronic equipment	1 014	4 433
Siemens Sanayi Ve Ticaret A S	Germany	Electrical and electronic equipment	965	2 600
Hyundai-assan Otomotiv Sanayi Ve Ticaret A S	Korea, Republic of	Motor vehicles and other transport equipment	877	1 900
Bosch Sanayi Ve Ticaret A S	Germany	Motor vehicles and other transport equipment	771	4 838
Novartis Saglik Gida Ve Tarim Urunleri Sanayi Ve Ticaret A S	Switzerland	Chemicals and chemical products	692	1 400
Turk Pirelli Lastikleri A S	Italy	Rubber and plastic products	623	1 630
Areva T&d Enerji Endustrisi A S	France	Electrical and electronic equipment	533	1 814
Indesit Company Beyaz Esya Sanayi Ve Ticaret A S	Italy	Electrical and electronic equipment	495	1 218
C. Tertiary (Services)				
Turk Telekomunikasyon A S	United Arab Emirates	Transport, storage and communications	7 726	34 138
Turkcell Iletisim Hizmetleri A S	British Virgin Islands	Transport, storage and communications	6 410	11 183
Shell & Turcas Petrol A S	United Kingdom	Wholesale trade	5 296	613
Migros Ticaret A S	Luxembourg	Retail trade	4 531	20 272
Vestel Dis Ticaret A S	Netherlands	Wholesale trade	2 774	115
Carrefoursa Carrefour Sabanci Ticaret Merkezi A S	France	Retail trade	1 769	8 005
Kvk Teknoloji Urunleri Ve Ticaret A S	Panama	Wholesale trade	1 440	170
Tesco Kipa Kitle Pazarlama Ticaret Ve Gida Sanayi A S	United Kingdom	Retail trade	1 128	8 002
Procter&gamble Satis Ve Dagitim Ltd Sti	United States	Wholesale trade	1 122	..
Ipragaz A S	Netherlands	Wholesale trade	1 082	666
Mey Icki Sanayi Ve Ticaret A S	United Kingdom	Wholesale trade	818	480
Akpet Akaryakit Dagitim A S	Russian Federation	Wholesale trade	782	150
Vestel Dayanikli Tuketim Mallari Pazarlama A S	Netherlands	Wholesale trade	700	342
Digital Platform Iletisim Hizmetleri A S	Netherlands	Community, social and personal service activities	617	618
Hewlett-packard Teknoloji Cozumleri Ltd Sti	Luxembourg	Wholesale trade	612	450
D. Finance and Insurance				
			Assets	Employees
Finansbank A S	Greece	Finance	..	10 719
Denizbank A S	Belgium	Finance	..	8 227
Hsbc Bank A S	United Kingdom	Finance	..	6 610
Ing Bank A S	Netherlands	Finance	..	5 664
Turkiye Finans Katilim Bankasi A S	Saudi Arabia	Finance	..	3 309
Albaraka Turk Katilim Bankasi A S	Bahrain	Finance	..	2 250
Kuveyt Turk Katilim Bankasi A S	Kuwait	Finance	..	1 893
Allianz Sigorta A S	Germany	Insurance	..	681
Axa Sigorta A S	France	Insurance	..	529
Groupama Sigorta As	France	Insurance	..	453
Ergoivicre Sigorta A S	Germany	Insurance	..	439
Deniz Yatirim Menkul Kiyemter A S	Belgium	Finance	..	268
Finans Yatirim Menkul Degerler A S	Greece	Finance	..	218
Fortis Yatirim Menkul Degerler A S	Belgium	Finance	..	68
Deutsche Securities Menkul Degerler A S	Germany	Finance	..	26

Sources: Dun & Bradstreet Inc., WorldBase, company websites.

^a Or latest year available.