

United Nations Conference on Trade and Development

**TRADE AND DEVELOPMENT COMMISSION**  
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*Item 5: Formulation of national policies in the context of existing regional trade agreements*

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Counsellor, Permanent Mission of Chile  
to the World Trade Organization



# UNCTAD

RTAs and Policy Formulation

Felipe Sandoval. Permanent Mission of Chile to the WTO.



# ITS ALL ABOUT POLITICS

- 1990. FIRST DEMOCRATIC ELECTIONS IN 20 YEARS
- RE INCERTION OF CHILE IN THE INTERNATIONAL COMMUNITY
- FROM UNILATERAL LIBERALIZATION TO NEGOTIATED PROCESSES



# ITS ABOUT NECESSITY

- ▶ SMALL COUNTRY
  - ▶ SMALL MARKET      17 MILLION
  - ▶ FARAWAY LAND      FINIS TERRAE
  - ▶ HIHGLY DEPENDANT ON INTERNATIONAL TRADE (70% OF GDP)
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# ITS ABOUT BEING CONNECTED

- ▶ VAST NETWORK OF REGIONAL TRADE AGREEMENTS
- ▶ 24 TOTAL
- ▶ 63 ECONOMIES
- ▶ 63% OF WORLD'S POPULATION
- ▶ 85% OF GLOBAL GDP
- ▶ 94% OF CHILE'S FOREIGN TRADE



# RTAs versus MULTILATERAL

- ▶ NO REAL CONTRADICTION
  - ▶ UNBALANCE ON DELIVERY
  - ▶ NEWTON'S SECOND LAW OF MOTION
  - ▶ "TO EVERY ACTION THERES A REACTION"
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# ALL ROADS LEAD TO ROME

- ▶ MULTILATERAL TRADING SYSTEM
  - ▶ THE RTA SYSTEM
  - ▶ SHARED ULTIMATE GOAL.
  - ▶ PROGRESS AND PROSPERITY THROUGH FREE TRADE.
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