



Expert Meeting on  
**THE IMPACT OF ACCESS TO FINANCIAL SERVICES,  
INCLUDING BY HIGHLIGHTING THE IMPACT ON REMITTANCES ON  
DEVELOPMENT: ECONOMIC EMPOWERMENT OF WOMEN AND YOUTH**  
*12-14 November 2014*

**SESSION 4:  
REMITTANCES AND FINANCIAL INCLUSION**

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# REMITTANCES IN THE WIDER MIGRATION AND DEVELOPMENT FRAMEWORK

**UNCTAD Single-year Expert Meeting on the Impact of  
Access to Financial Services, Including by  
Highlighting Remittances on Development**

**Geneva, 13 November 2014**

**Tauhid Pasha, Senior Specialist, Labour Migration  
and Migration and Development, IOM Geneva**



# Migration and development

- Remittances – an operational approach
- The migration ↔ development nexus
- Social costs



# Remittances – an operational approach

- **Why - the costs behind remittances**
  - Essential services
  - The migration experience and social costs
  - Development?



# Remittances – an operational approach

- **How?**
  - Informal channels
  - Formal channels
  - Can both be part of a strategic framework?



# Remittances – an operational approach

- **What? Developmental impact**
  - Abundant literature on the benefits and downsides
  - Highly contextualised
  - Remittances – a stand-alone topic



# Recommendations

- Framing remittances within the human dimension
- Locating remittance initiatives within the wider development agenda
  - Avoid shifting responsibility from states onto migrants
- Creating an enabling framework:
  - Transfer costs – transparency, competition, awareness
  - Cross-cutting government policies