

DEBT WORKOUT MECHANISM: WORKING GROUP no.2

Date: 12 December 2013

Time: 9:30 – 17:00

Location: Geneva

Venue: Palais des Nations, Villa Bocage

Objectives of the meeting: discuss the second element of the DWM: The Principles of Good Faith and Transparency

9:30	Access to the Palais des Nations through Pregny Gate, obtain badges Coffee and croissants available from 9:30
10:00	Introductory remarks: The status quo and the challenges Yuefen Li, UNCTAD Yilmaz Akyüz, South Center
10:40	<p>Debt Workout Mechanism: Good Faith and Transparency: rationale and theoretical framework</p> <p>Moderator: Matthias Goldmann, Max Planck Institute for Comparative Public Law and International Law</p> <p>Roundtable discussion - This roundtable purports to give some background as to the choice of such principles and their sources of law. During this session, the moderator will introduce the origins of the principles in both public and private laws and explain the main implication of designing it under Public International Law</p>
12:10	Lunch
13:30	<p>Good Faith and Transparency in Motion</p> <p>Moderator: Robert Howse, New York University School of Law</p> <p>Roundtable discussion - This roundtable is to discuss the principles of good faith and transparency in the context of sovereign debt restructuring. Participants will discuss the various aspects of these concepts and their meaning. This session will present an opportunity to examine the legal and procedural boundaries within which these concepts may be used, especially considering the multiplicity of authorities that currently take decisions on debt restructurings. Questions such as the timing and amount of information to be disclosed should be analyzed in depth.</p>
15:30	Coffee break
15:45	<p>Implications of a proposal on a rule of good faith and transparency in the DWM</p> <p>Facilitator: Anna Gelpern, Georgetown University</p> <p>Workshop - This session is meant to narrow down the set of ideas that should be taken into consideration for the formulation of the rules of the DWM on good faith and transparency. This session should focus on the legal and political implications of the ideas to be retained, articulating these developments with ideas previously discussed and future activities.</p>
17:00	Conclusions