

**INTERGOVERNMENTAL GROUP OF EXPERTS
ON FINANCING FOR DEVELOPMENT**

First session

8–10 November 2017

Room XXVI, Palais des Nations, Geneva

PROGRAMME

Wednesday, 8 November 2017	
10–11 a.m.	<p>Opening plenary meeting</p> <p>Item 1 – Election of officers Item 2 – Adoption of the agenda and organization of work</p> <p>Item 3 – Financing for development: Issues in domestic public resource mobilization and international development cooperation</p> <p>Introductory remarks</p> <ul style="list-style-type: none"> • Isabelle Durant, Deputy Secretary-General, UNCTAD <p>Presentation of the background note by the UNCTAD secretariat</p> <ul style="list-style-type: none"> • Richard Kozul-Wright, Director, Division on Globalization and Development Strategies, UNCTAD
11 a.m.– 1 p.m.	<p>Session 1: Development finance in the twenty-first century: Challenges and opportunities</p> <p>The session will set the stage and highlight the core opportunities and challenges of financing of development and of the Sustainable Development Goals faced in the current global economy.</p> <p>Opening remarks by the Chair</p> <p>Moderator: Guy Scott, former Vice-President and Acting President, Zambia</p> <p>Panel:</p> <ul style="list-style-type: none"> • Nelson Barbosa, Professor, Sao Paulo School of Economics, former Minister of Finance, Brazil • Heidmarie Wieczorek-Zeul, former Minister of Economic Development and Cooperation, Germany • Ann Pettifor, Director, Policy Research in Macroeconomics (PRIME), United Kingdom of Great Britain and Northern Ireland <p>First responses: Marilou Uy, Director, Group of 24 secretariat, United States of America Yuefen Li, Special Adviser Economics and Development Finance, South Centre, Switzerland</p> <p>Followed by: Interactive discussion</p>
1–3 p.m.	LUNCH BREAK
1–6 p.m.	<p>Session 2: Illicit financial flows from developing countries</p> <p>The potentially damaging role of illicit financial flows (IFFs) for sustainable economic development is garnering growing attention, and forms one of the core areas of discussion the financing for development follow-up and review process in the United Nations. Concerns reflect a range of policy issues, extending to ease with which capital flight can flourish in the current</p>

	<p>international financial system as well as to structural problems of political and institutional governance in developing countries. Underlying analytical frameworks to properly define various types of IFFs and corresponding empirical methodologies also continue to be the subject of debate. This session discusses the various analytical and policy challenges developing countries and the international community face in mitigating IFFs from developing countries.</p> <p>Moderator: Tommaso Faccio, Professor, Nottingham Business School, United Kingdom</p> <p>Panel:</p> <ul style="list-style-type: none"> • Alex Cobham, Chief Executive, Tax Justice Network, and Visiting Fellow, King’s College London, United Kingdom • Irmgard Zeiler, Programme Development and Management Unit, Research and Trend Analysis Branch, United Nations Office on Drugs and Crime, Austria • Pedro Paez, Superintendent of the Control of Market Power, former Head of the Special Mission for a New International Financial Architecture, Ecuador <p>First responses: Petr Jansky, Professor, Institute of Economic Studies, Charles University, Czechia Rodolfo Bejarano, Coordinator of Research, Latin American Network on Debt and Development, Peru</p> <p>Followed by: Interactive discussion of draft policy recommendations</p>
6–7.30 p.m.	COCKTAIL RECEPTION [HOSTED BY FRIEDRICH-EBERT-STIFTUNG]

Thursday, 9 November 2017	
10 a.m.	Chair of the Intergovernmental Group of Experts on Financing for Development: Summary of day 1
10 a.m.– 1 p.m.	<p>Session 3: Domestic taxation frameworks and international tax cooperation</p> <p>Strengthening domestic taxation and fiscal policy frameworks is crucially important for governments to finance their national sustainable development strategies and implement the Addis Ababa Action Agenda as well as the 2030 Agenda for Sustainable Development. The efficient management of domestic public finances requires the implementation of measures that affect both public revenues and expenditures. Successful fiscal and tax reforms at domestic levels are moreover closely linked to progress in international tax cooperation initiatives. This session discusses ways forward to facilitate effective fiscal reforms in developing countries, in the context of close interdependencies between global and domestic factors shaping taxation frameworks and policies.</p> <p>Moderator: William Kring, Assistant Director and Research Fellow, Global Economic Governance Initiative, Boston University, United States of America</p> <p>Panel:</p> <ul style="list-style-type: none"> • Jan Kregel, Director of Research, Levy Economics Institute, Bard College, United States of America • Daniel Titelman, Chief, Economic Development Division, United Nations Economic Commission for Latin America and the Caribbean, Chile • E.V.K. Fitzgerald, Professor Emeritus, University of Oxford, and Commissioner, Independent Commission for the Reform of International Corporate Taxation, United Kingdom

	<p>First responses: Martin Hearson, Professor, London School of Economics, United Kingdom Esme Berkout, Tax Justice Policy Adviser, Oxfam, United Kingdom</p> <p>Followed by: Interactive discussion of draft policy recommendations</p>
1–3 p.m.	LUNCH BREAK
3–6 p.m.	<p>Session 4: The role of development banks in improving domestic public resource mobilization and international development cooperation</p> <p>Development banks have historically played a leading role in the mobilization of domestic public resources for sustainable development, usually by filling financing gaps such as insufficient finance for economic transformation involving large-scale projects with long maturation periods that require long-term finance – a set of risks that private banks and investors are often unwilling to undertake on their own. More recently, the role of development banks in promoting international development cooperation, at the subregional as well as multilateral levels, has also garnered attention. This session explores the continued role development banks can and should play at the national level and beyond in a changing environment of global economic governance.</p> <p>Moderator: Penelope Hawkins, Managing Director, Feasibility Ltd., South Africa</p> <p>Panel:</p> <ul style="list-style-type: none"> • Yega Venugopal Reddy, former Governor of the Reserve Bank of India • Kingsley Moghalu, former Deputy Governor of the Central Bank of Nigeria • Jorge Maia, Head, Research and Information Department, Industrial Development Corporation, South Africa. • Yan Wang, Senior Fellow, Centre for New Structural Economics, Peking University <p>First responses: Christian Stiefmueller, Senior Policy Analyst, Finance Watch, Belgium</p> <p><i>Followed by:</i> Interactive discussion of draft policy recommendations</p>

Friday, 10 November 2017	
10 a.m.	<p>Chair of the Intergovernmental Group of Experts on Financing for Development: Summary of day 2</p>
10 a.m.– 1 p.m.	<p>Session 5: Modernization of official development assistance and the role of blended financing instruments</p> <p>Beyond development banking, the Addis Ababa Action Agenda stresses the need to “use international public finance, including ODA [official development assistance], to catalyse additional resource mobilization from other sources, public and private” (para. 54). This section explores the continued importance of official development assistance, ways to modernize official development assistance to take account of the various dimensions of sustainable development, and implications for the effective leverage of private finance through blended financing instruments.</p> <p>Moderator: Li Yuefen, Special Adviser Economics and Development Finance, South</p>

	<p>Centre, Switzerland</p> <p>Panel:</p> <ul style="list-style-type: none"> • Jesse Griffiths, Director, European Network on Debt and Development • Javier Pereira, Director, A&J Communication Consultants • Haje Schütte, Head, Division on Statistics and Development Finance, Organization for Economic Cooperation and Development <p>First response: Annalisa Prizzon, Senior Research Fellow, Overseas Development Institute, United Kingdom</p> <p>Followed by: Interactive discussion of policy recommendations</p>
1–3 p.m.	LUNCH BREAK
3–6 p.m.	<p>Closing plenary session</p> <p>Draft agreed policy recommendations – final discussion</p> <p>Item 4 – Adoption of the report of the meeting</p> <ul style="list-style-type: none"> • Agreed policy recommendations • Report of the Intergovernmental Expert Group on Financing for Development • Topics and guiding questions for the second session of the Intergovernmental Expert Group on Financing for Development