
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

34th SESSION

1 - 3 November 2017

Room XVII, Palais des Nations, Geneva

Friday, 3 November 2017

Afternoon Session

**Agenda item 5 (b). Accounting and Reporting by MSMEs as
a means towards financial inclusion**

Presented by

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Accounting and reporting by small and medium-sized enterprises as a means towards financial inclusion



VICKSON NCUBE
CHIEF EXECUTIVE OFFICER, PAFA

34th session of UNCTAD-ISAR

Accounting and reporting by small and medium-sized enterprises as a means towards financial inclusion



NEEDS of Micro, Small and Medium - sized enterprises

- ❖ Business activity measurements.
 - ❖ Understanding the difference between the business and the owner.
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Accounting and reporting by small and medium-sized enterprises as a means towards financial inclusion



Role of Professional Accountancy

Organisation/Regional Organisation.

- ❖ Develop accounting and reporting framework fit for purpose.
 - ❖ Carry out training to create understanding of separation between business and owner.
 - ❖ Teach how to prepare a business plan.
 - ❖ South African Institute of Accountants – SAICA model.
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Accounting and reporting by small and medium-sized enterprises as a means towards financial inclusion



Role of Professional Accountants

- ❖ Using IFAC language – Become trusted business adviser who helps micro, small and medium – sized businesses apply the tools and knowledge.
 - ❖ Assist in preparation of business plan
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THANK YOU



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