
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

34th SESSION

1 - 3 November 2017

Room XVII, Palais des Nations, Geneva

Wednesday, 1 November 2017

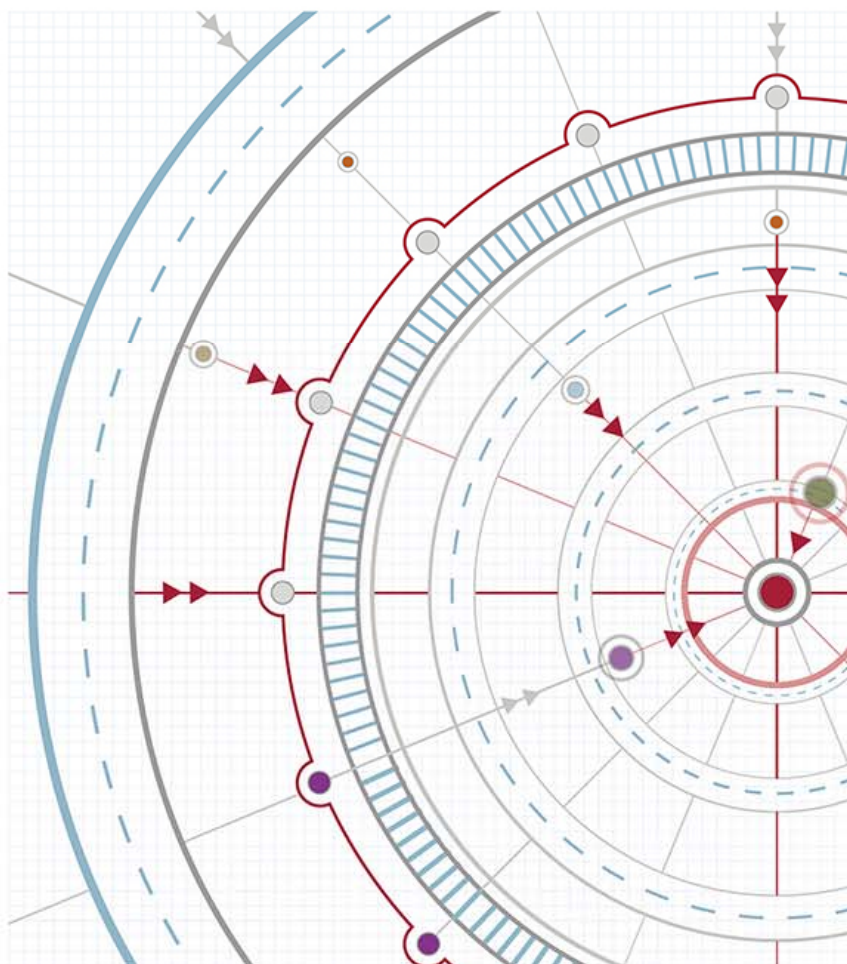
Morning Session

**High-Level panel: Recent developments on financial and non-
financial reporting and their implication for the SDGs**

Presented by

Amaro Luiz de Oliveira Gomes
Chair, Emerging Economies Group
International Accounting Standards Board

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IASB and recent developments to enhance reporting

34th. ISAR

Amaro Gomes

Board Member, IASB
Geneva, 1st. November 2017

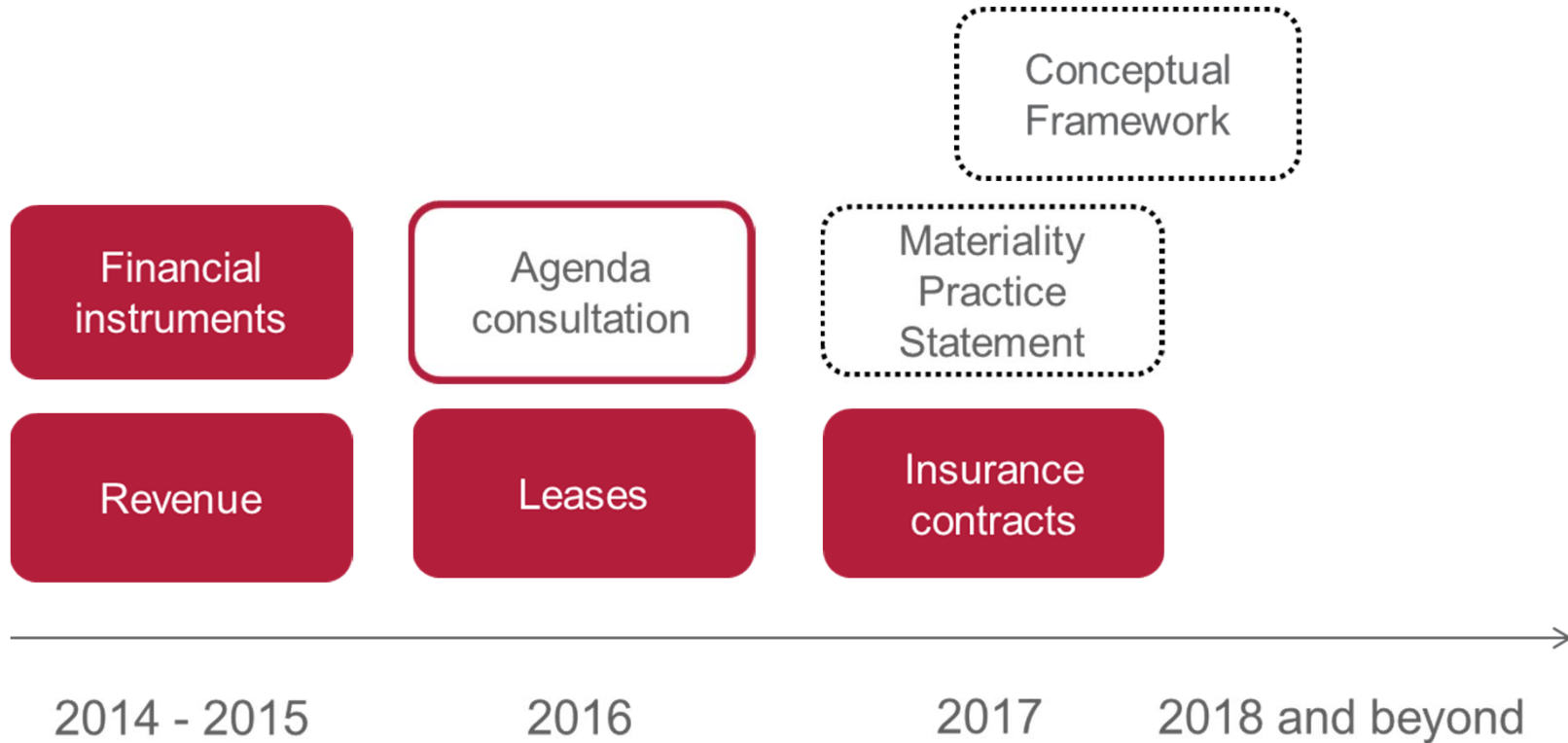
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Overview

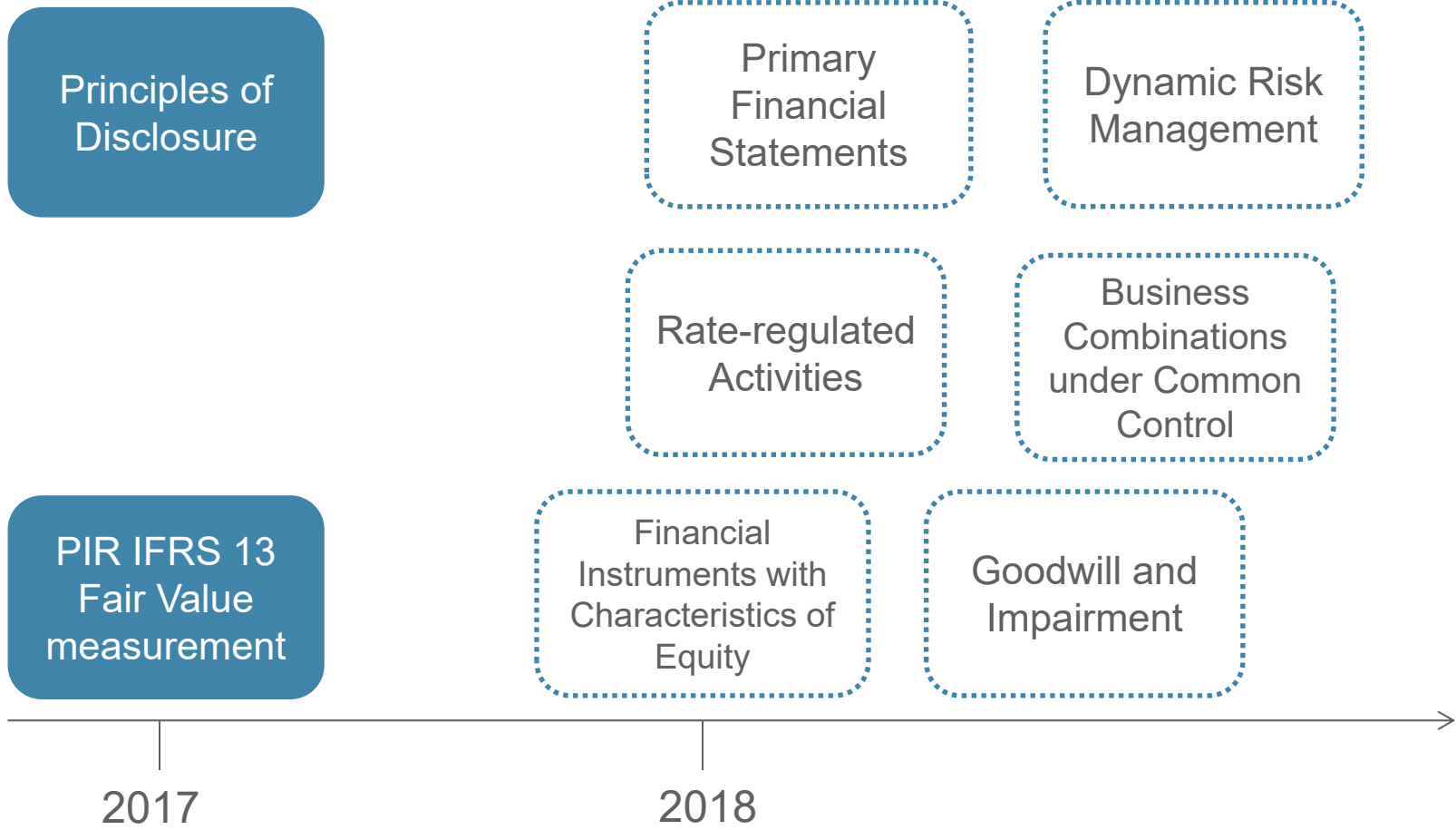
- IASB: Where we are in implementation
- IASB Work Plan 2017–2021
- Wider Corporate Reporting
- Supporting implementation

IASB: Where we are in implementation



2017-2021 Work plan

Better communication in financial reporting



2017-2021 Work plan

Better Communication in Financial Reporting

5

Central theme of Board's work

Primary
Financial
Statements

Disclosure
Initiative

IFRS
Taxonomy™

Content and its organisation

Content delivery

2017-2021 Work plan

Better Communication in Financial Reporting

6

Disclosure Initiative

Related projects

Completed projects

Materiality implementation projects

Research projects

Amendments to IAS 1 to remove barriers to application of judgement

Amendments to IAS 7 to improve disclosure of liabilities from financing activities

Materiality Practice Statement

Definition of material

Principles of Disclosure (POD)

Comment deadline:
2 October

Standards-level Review of Disclosures

Conceptual Framework

Primary Financial Statements

The Disclosure problem:

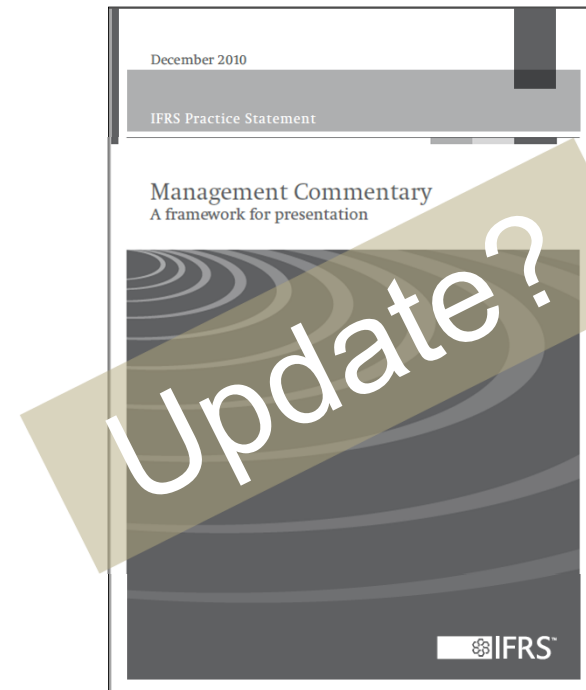
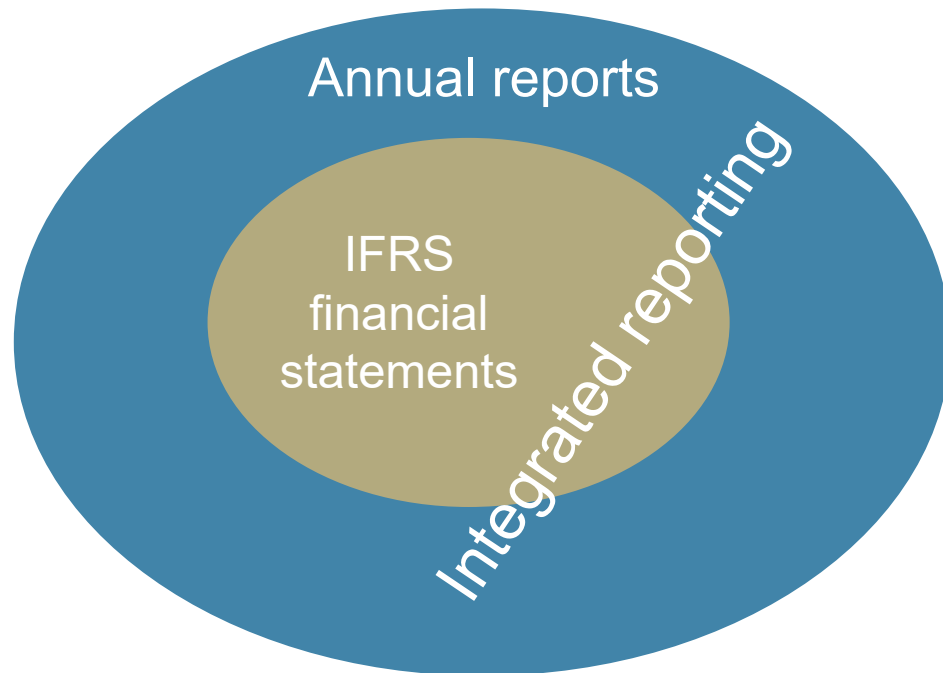
1. Not enough relevant information
2. Too much irrelevant information
3. Ineffective communication



Wider corporate reporting

Wider corporate reporting

- IASB participates in:
 - Corporate Reporting Dialogue
 - International Integrated Reporting Council



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