

**UNCTAD-Intergovernmental Working Group of Experts on
International Standards of Accounting and Reporting**

Workshop on practical implementation of IPSAS

Tuesday, 31 October 2017
Room XVII, Palais des Nations, Geneva
Morning Session

Presentation

Presented by

Alta Prinsloo
Executive Director
International Federation of Accountants

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Public Financial Reporting, Cornerstone of PFM—Facilitating Adoption and Implementation of IPSAS

*UNCTAD-ISAR Workshop on Practical
Implementation of IPSAS*

Tuesday, October 31, 2017

Room XVII, Palais des Nations, Geneva

Alta Prinsloo, Executive Director, Quality &
Development

No Transparency & Accountability = No Goods and Services



- No transparency and accountability about use of public (financial) resources:
 - *leads to poor choices, sub-optimal spending, and waste*
 - *opens door to fraud and corruption*
 - *erodes public trust and undermines support for paying taxes*
- All of which negatively impact public service delivery

For that Reason...

- *“Ensuring government accountability and transparency”* is a priority SDG target per OECD expert study
- *Why?*
- Because **government transparency and accountability are fundamental conditions** for meeting many of the other SDG targets

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Accountability. Now.

- A global campaign for enhanced public financial reporting
 - Supported by a broad coalition
 - Replicated at the regional and national level
- Main areas of focus
 1. Raising Awareness
 2. Facilitating Public-Private Partnerships
 3. Building Public Sector Accountancy Capacity

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1. Raising Awareness

- AN Newsletter – 1,500 plus subscribers
- Conferences, etc.
- Website—Global Knowledge Gateway, MOSAIC
- Reports – three in 2017
 - Accrual Practices and Reform Experience in OECD Countries
 - The Status of Public Sector Financial Reporting and PAO Membership in Francophone Africa
 - Accrual Practices & Reform Expectations in the Caribbean
- International Public Sector Financial Accountability Index



2. Facilitating Partnerships

- Governments (Ministries of Finance, Accountants General, Auditors General)
- Professional Accountancy Organizations
- Regional Organizations and Acknowledged Accountancy Groupings
- Accounting firms
- Donor organizations – UK DFID, World Bank
- Civil society organizations – GIFT
- Economic groupings – CEMAC, WAEMU



3. Building Public Sector Accountancy Capacity

- DFID-Funded IFAC PAO Capacity Building Program
 - **Ghana:** Roadmap to implement IPSAS
 - **Nigeria:** Enhanced education, training, and professional qualification, including public sector component, for the Nigerian College of Accountancy
 - **Rwanda:** Enhanced Certified Accounting Technician qualification to respond to government demand for 5,000 accounting technicians over five years
 - **Uganda:** Roadmap to deliver training to finance personnel at all levels of government
 - **Zimbabwe:** Enhanced public sector accountancy capacity to support IPSAS adoption and implementation (collaborating with AFROSAI-E)
 - **MOSAIC Foundations Project**

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Back Print

IFAC Receives \$8.2M from U.K. to Develop National Accounting Organizations

APRIL 14, 2014
BY MICHAEL COHN, EDITOR-IN-CHIEF, ACCOUNTINGTODAY.COM

The International Federation of Accountants has received £4.935 million (\$8.256 million) in funding from the United Kingdom's Department for International Development, or DFID, for the purpose of strengthening professional accountancy organizations around the world.

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IAI International Accounting Bulletin
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UK DFID backs global capacity building projects

11 April 2014 by Jonathan Minter

Print Email

The UK Department for International Development (DFID) is to supply the International Federation of Accountants (IFAC) with £4.935m (\$8.254m) over seven years to strengthen professional accounting organisations (PAOs) in at least 10 developing countries from Asia, the Caribbean, the Middle East and North Africa.

Under the agreement, IFAC will facilitate, coordinate and supervise capacity building programmes and technical support, including peer-to-peer support by more established PAOs, including those in the UK.

IFAC chief executive officer Faye Choudhury said that well-functioning PAOs ensure a sustainable supply of

3. Building Public Sector Accountancy Capacity

- The power of roundtables
 - Build public—private partnerships
 - Establish the accountancy profession as trusted advisor to government
 - Equip Accountants General, Auditors General, and their staff to move from adoption to implementation through knowledge sharing
 - Give rise to communities of interest

Ghana
May 2015

Senegal
Oct 2015

UAE
Nov 2015

Caribbean
Apr 2016

Ethiopia
Mar 2016

Madagascar
Oct 2016

Get Involved

- Visit the [Accountability. Now.](http://www.accountability-now.org) webpage
- Download the [Accountability. Now.](#) brochure
- Sign up for the **Accountability. Now.** Partner Briefing
- Contact **Accountability. Now.** staff with your ideas and suggestions!

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Partner Briefing

February 2016

Keeping you informed about the **Accountability. Now.** campaign.

Do you know anyone who would like to receive this Partner Briefing? Please [contact us](#) to be added to our distribution.

The **Accountability. Now.** campaign is an initiative of the International Federation of Accountants[®] (IFAC[®]) to promote high-quality financial reporting by governments to improve transparency and accountability. The coalition is executed through partners who support the campaign's ambitions. They include professional accountancy firms, international bodies, and civil society organizations.

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2016 Planning Priorities

Among our 2016 priorities are:

- Attracting new **Accountability. Now.** partners and adopting a declaration to which partners can subscribe;
- With our Organisation for Economic Co-operation and Development (OECD) partner, conducting an **Accountability. Now.** survey among OECD countries to describe and analyze accounting systems, highlight issues pertinent to reform, and showcase good practice;
- In conjunction with the Chartered Institute of Public Finance and Accountancy (CIPFA) and International Public Sector Accounting Standards Board[®] (IPSASB[®]), developing the first phase of an **Accountability. Now.** Index to examine the level and progress of global public sector accruals-based accounting implementation; and
- Raising awareness, developing partnerships, and building capacity through organizing regional **Accountability. Now.** events, and by participating in relevant partner events.

Focus on Abu Dhabi



At the opening of the **Accountability. Now.** event in Abu Dhabi in November last year, our host, Abu Dhabi Accountability Authority



Are you?



www.ifac.org
