

Blue Biotrade as a Pathway to Sustainability
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# Blue Biotrade: Why Blue? Why Bio? Why Trade?

- Blue: Oceans Economy is huge (\$2.5 trillion per yr) and growing
- Bio: use that is ecologically, socially, and economically sustainable will guarantee that the Oceans Economy continues to exist in the future
- Trade: BBT principles can ensure sustainable economic growth and sharing of benefits. Biotrade is a growth industry: biotrade principles have guided an exponential growth in sustainable trade, from only \$130 million in 1996 in recognized sustainable trade to \$5.3 billion in 2015

Blue Biotrade principles relate to the second objective of the CBD, to CITES, and other international agreements



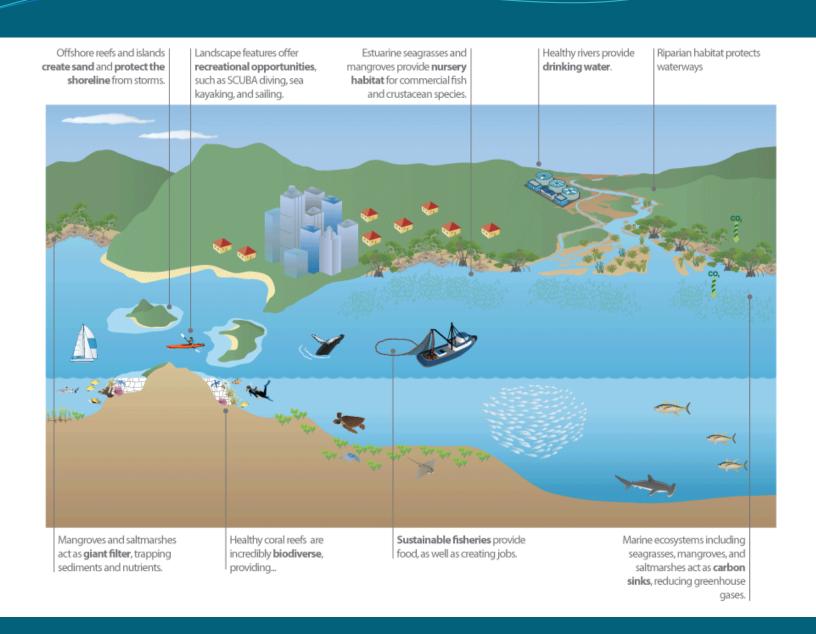
In addition, Blue Biotrade can help nations achieve SDGs – Not only SDG 14 but also all of the other SDGs that deal with food security, equity, and human well-being

Key to sustainability:

Ensuring that use does not undermine ecosystems and the delivery of ecosystem services –

the benefits that oceans provide to coastal countries and communities

This holds true not only for the production process (harvest), but also for shaping the value chain. This distinguishes Biotrade from certification, codes of conduct, and conventional management practices.



# Blue Biotrade Principles

- 1. Conserve biodiversity
- 2. Sustainable use
- 3. Fair & equitable sharing of benefits
- 4. Socio-economic sustainability
- 5. Sound technologies to secure ecological, social, and economic stability
- 6. Compliance with international regulations
- 7. Trade reliant on renewable energy to extent practicable

Characteristics of marine: commons property, EEZs/ABNJ, externalities not easily addressed, highly interconnected

### Focal Areas for Blue Biotrade

- Coastal and Marine EcoTourism
- Specialized Fisheries and Aquaculture
- Sea-based Cosmetics
- Marine Pharmaceuticals

## Three Case Studies





1. Dive tourism and pole and line tuna fisheries in the Maldives

Baird.



Richard Haynes Boardwalk, Rockley

2. Ecosystem-enhancing coastal infrastructure in Barbados















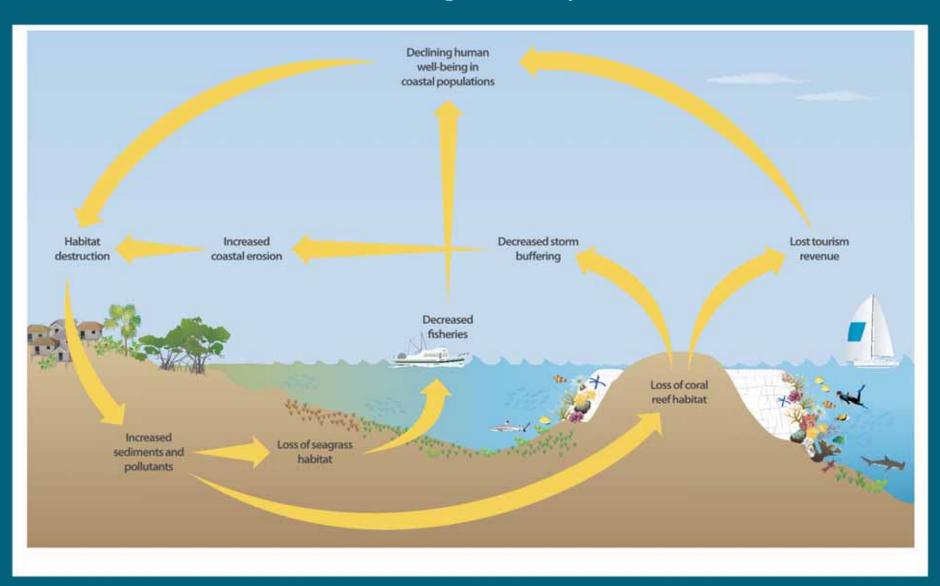




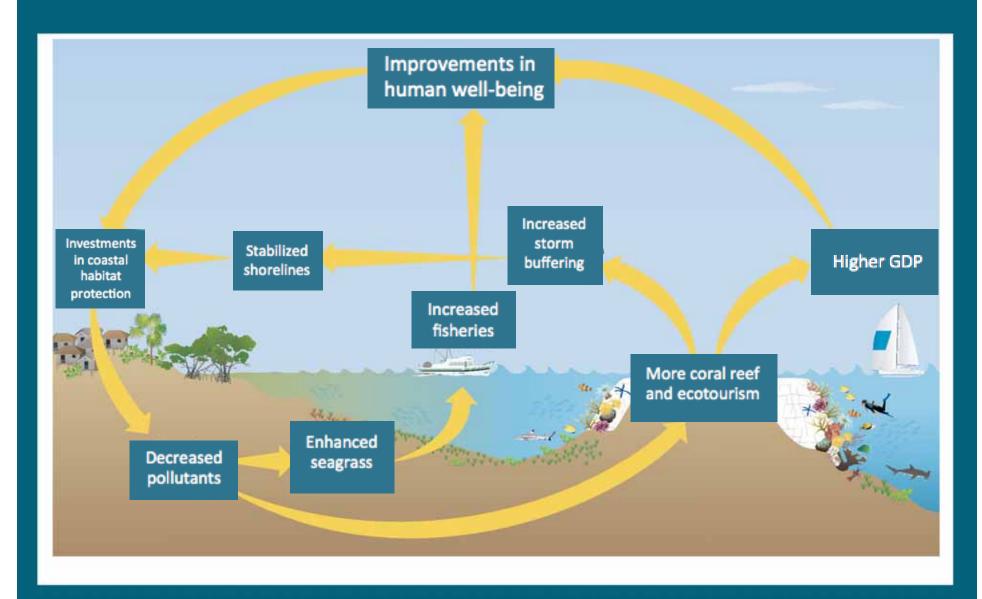


3. Acuisur's macroalgae farming in Paracas, Peru

#### Blue Biotrade can change the dynamic from this:

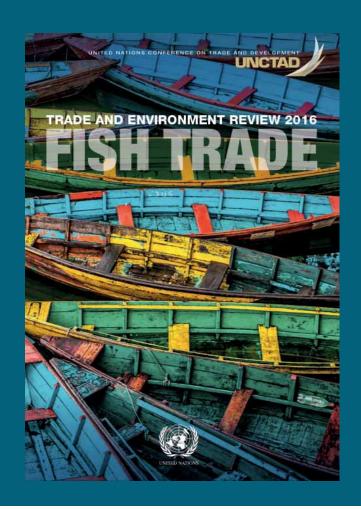


#### To this:



#### CAF / UNCTAD:

Ecosystem Services Assessments Quantifying Trade in Blue Economy Developing Blue Biotrade Principles





# Thank you

