

# Capturing and Enhancing Ocean and Coastal Values in Latin America and the Caribbean.



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# Bank of development of Latin America- CAF-

## Mission

Promote the conservation of the natural and social capital, facilitating the migration towards a low-carbon and resilient to climate change economy, with social inclusion and equal opportunities.



# CAF Response for Biodiversity and the SDG's

## DACC - Environmental and Climate Change Division

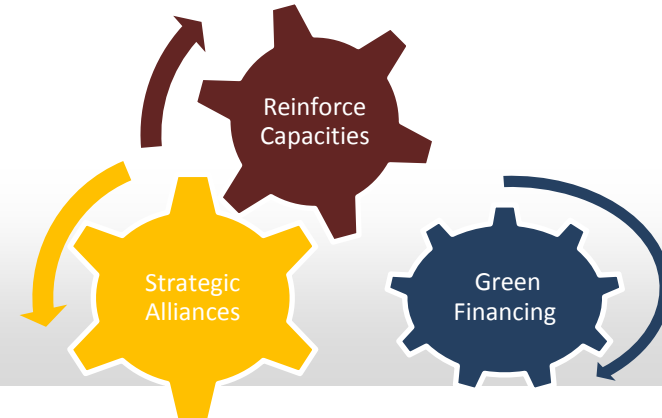
Committed to promote the conservation of the natural and social capital, facilitating the migration towards a low-carbon and resilient to climate change economy, with social inclusion and equal opportunities.

1. Green Business Unit

2. Institutional Environmental Management Unit

3. Climate Change Unit

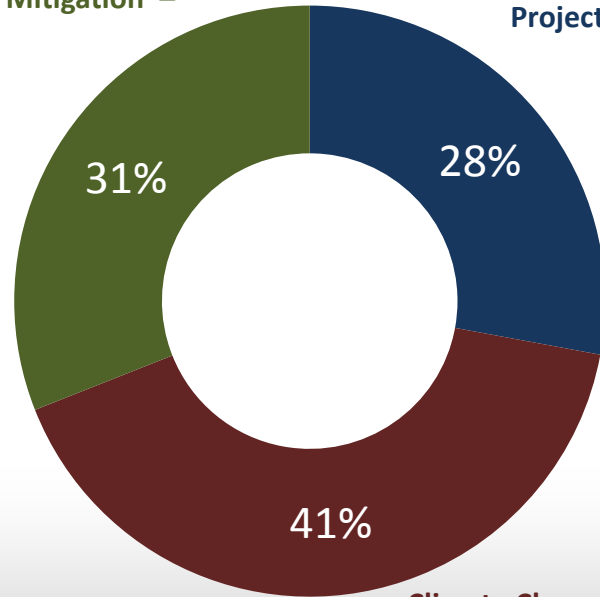
- ✓ 3 operative units;
- ✓ 8 programs;
- ✓ 14 benefited countries;
- ✓ 22 executives;
- ✓ US\$ 3 millions for Technical Cooperation in 2015.
- ✓ Over US\$ 2 Billion available for Green Financing



# CAF Green Financing in 2013 - US\$ 2.7 B.

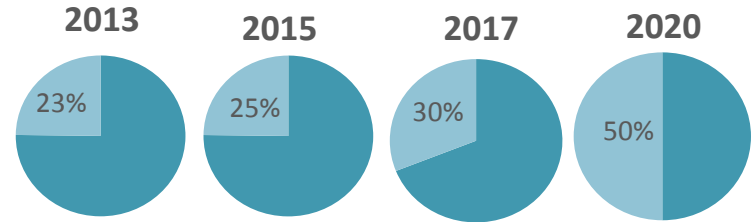
Green Energy and Green House Gases Mitigation – US\$ 859 M

Other Environmental Projects - US\$ 773 M



Climate Change Adaptation - US\$ 1.1 B

## Green Financing Targets



# CAF – Global Green Financing Partners



GEF

- Biodiversity.
- Climate Change.
- International Waters.
- Land Degradation.
- Chemicals and Waste.
- Sustainable Management of Forest - REDD+.



GCF

- GFCG emissions reduction
- Increase climate change resilience in health, food and water security.



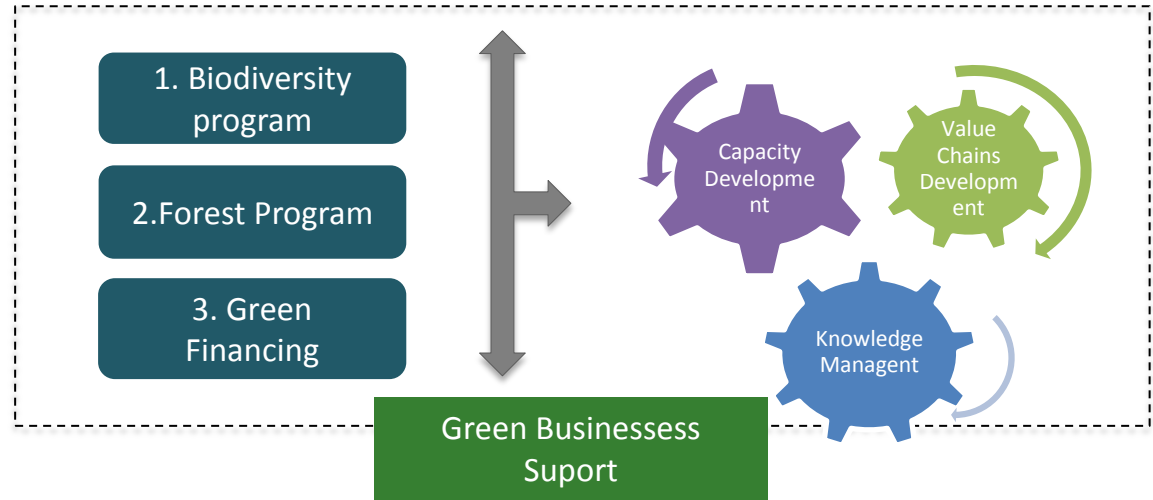
ADAPTATION FUND

AF

- Food security.
- Risk Management.
- Rural Development.
- Agriculture.
- Coastal Protection.
- Water Management  
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# The Green Business Unit - Objective and Approach

Seeks to **promote new sustainable businesses** that drive a **productive transformation** in the region with an inclusive approach, through three key programs



# Marine and Coastal Biodiversity in Context ( LATAM)

## Facts

- ✓ In terms of overall biodiversity, LATAM has 6 of the 17 mega-diverse countries, with over 30% of global biodiversity.
- ✓ The region contributes significantly to the estimated \$2.5 trillion value of marine goods and services worldwide; LATAM countries are among the top ten fisheries producers in the world.
- ✓ Regional response for marine and terrestrial biodiversity conservation under the CBD is active. Countries are investing in Biodiversity National Plans, Marine Spatial Plans, and MPAs.

## Threads

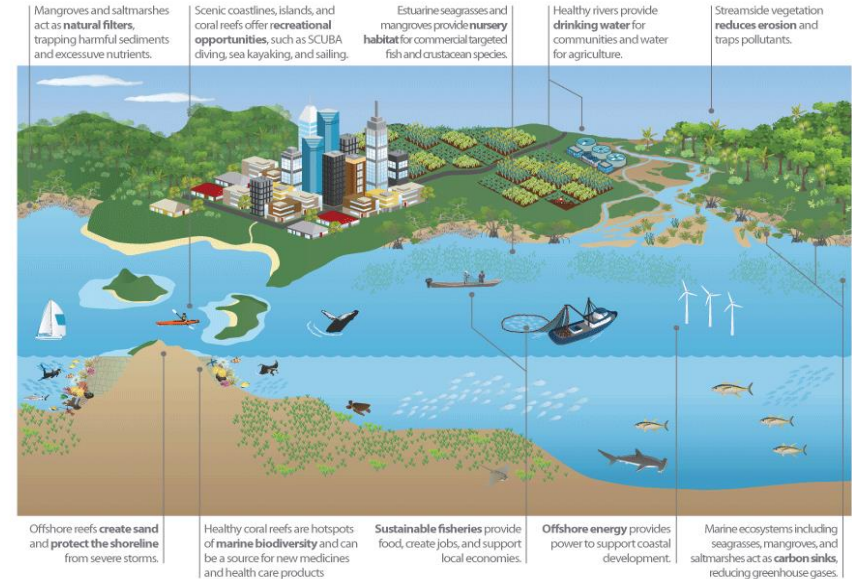
- ✓ Huge opportunities exist with the confluence of marine planning, coastal planning, and land-based conservation , all aimed at retaining values of natural ecosystems.
- ✓ Key drivers of the loss of marine goods and services in LATAM are habitat loss, over-exploitation, invasive species, and climate change-related changes to sea level, currents, temperature, and water chemistry.
- ✓ Lost good and services impacts national revenues as well as local livelihoods and community resilience.



# Marine Ecosystems: an untapped potential.

- ✓ Marine and Coastal systems provide highly valuable resources and sites of inestimable beauty.
- ✓ Investment in promoting sustainable coastal development in this region are modest and do not follow up its real wealth.
- ✓ Understanding its values allows quick identification of investment opportunities – investments that can lay the ground for sustainability and conservation.
- ✓ There are substantial opportunities to enhance existing values of coastal ecosystems in order to benefit coastal communities, businesses, and the regional economy.

## Valuing ecosystem services





# Capturing and Enhancing Values on Practice

## CAF Objective

To uncover the potential for harnessing market forces in order to increase sustainability and generate new revenue streams for conservation.

## How?

- ✓ Supporting an enabling business environment.
- ✓ Investing in strategic projects.
- ✓ Providing green financing.
- ✓ Supporting Coastal and Marine Ecosystem Assessments.
- ✓ Promoting knowledge brokering at regional and international level.



# Capturing and Enhancing Values on Practice

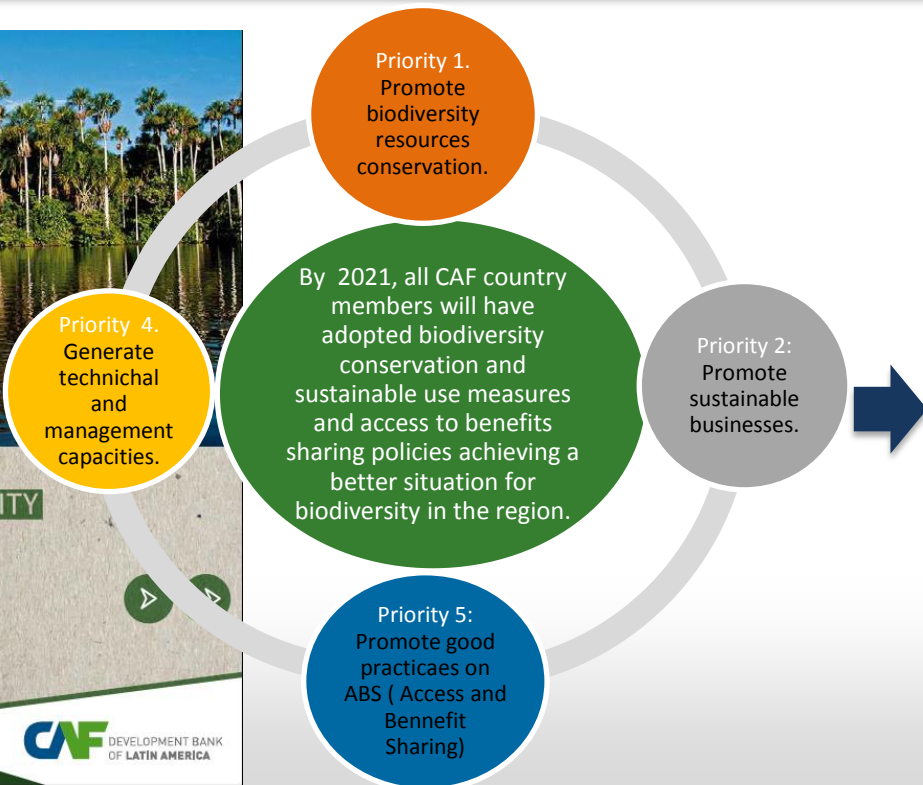
## Blue Innovation Clusters








- Pacific Cluster ( Ecuador, Panama, Peru)  
- Caribbean Cluster ( Trinidad & Tobago, Mexico, and Barbados) US\$ 200 million available for green financing.
- Marine and Coastal Assessments at key high biodiversity Blue Spots.
- US\$ 1.5 million in Technical Assistance.
- 600 SME's to be engaged.
- Over 30.000 will improve their livelihood conditions.
- 80 thousand hectares of high biodiversity oceans with enhanced ecosystem services.

## The Spin Off Effect

- ✓ Ecosystems and biodiversity **protected** providing quality ecosystem services for over **10** million people.
- ✓ More **resilient** to climate change landscapes.
- ✓ Social and political **stability**, driving new economic activity in remote areas and where other industries have little impact.

# CAF - Biodiversity Strategy: Marine and Coastal Commitments



Marine and Coastal Ecosystem Services Actions for 2015-2020	Aichi Target
Support the identification, conservation, and restoration of fragile and vulnerable land/or marine ecosystems	  
Promote initiatives for the establishment of marine value chains and ecosystem services, based on the generation of scientific information that allows for the valorization of the oceans	   

# Marine Ecosystem Services – An Opportunity

Generating opportunities for social, environmental and economic benefits for communities living in coastal areas.

Providing proof of concept for sustainable development in coastal and marine sites.

CAF support to Marine and Coastal Ecosystems.

Promoting shared prosperity

Potentiate innovative products and services.

Preserve biodiversity and ecosystem services

Promote green public and private investments



# CAF Environment & Climate Change Commitment





Thank you for your  
kind attention.



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