



World Investment Report 2022
INTERNATIONAL TAX REFORMS AND SUSTAINABLE INVESTMENT

Fact Sheet: Small island developing states

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2017	2018	2019	2020	2021	2020-2021 Growth rate %	As a percentage of gross capital formation				
							2017	2018	2019	2020	2021
Small island developing states											
Inward	3 962	3 798	4 425	2 854	3 342	17.1	27.9	26.4	24.5	22.6	19.3
Outward	300	342	836	964	504	-47.7	2.2	1.8	4.6	7.2	3.4
<i>Memorandum</i>											
SIDs-Oceania											
Inward	525	595	414	316	517	63.5	30.5	34.9	26.5	19.8	30.6
Outward	8	9	- 26	21	27	26.5	0.4	0.5	-2.2	1.4	-
SIDs-Asia											
Inward	465	624	1 031	421	529	25.7	31.6	39.7	65.1	39.8	33.3
Outward	-	-	-	694	-	-	-	-	-	224.3	-
SIDs-LAC											
Inward	2 156	1 858	2 261	1 645	1 705	3.6	29.2	26.6	20.9	23.8	16.0
Outward	181	248	814	233	402	72.8	2.1	1.9	7.0	1.8	4.3
SIDs-Africa											
Inward	816	721	719	472	592	25.5	22.0	17.5	17.0	15.1	16.1
Outward	111	86	47	16	75	377.4	3.1	2.2	1.2	0.5	2.2
Developing economies											
Inward	751 925	752 105	784 994	709 088	903 298	27.4	7.4	6.7	6.8	6.2	6.9
Outward	502 861	426 181	463 122	425 542	503 145	18.2	4.8	3.6	3.7	3.6	3.7
World											
Inward	1 689 608	1 505 426	1 549 450	1 028 278	1 649 037	60.4	8.1	6.6	6.6	4.4	6.4
Outward	1 665 108	991 381	1 199 962	833 738	1 772 357	112.6	8.0	4.3	5.0	3.6	6.9

FDI Stock	2017	2018	2019	2020	2021	2020-2021 Growth rate %	As a percentage of gross domestic product				
							2017	2018	2019	2020	2021
Small island developing states											
Inward	91 175	87 978	91 924	94 852	97 115	2.4	94.2	86.6	88.9	108.9	104.8
Outward	14 764	14 836	15 957	16 928	9 873	-41.7	16.3	15.7	16.6	20.7	11.5
<i>Memorandum</i>											
SIDs-Oceania											
Inward	7 401	7 700	8 149	8 751	9 035	3.2	73.2	73.0	77.5	91.5	93.7
Outward	345	343	314	341	364	6.6	3.6	3.4	3.2	3.8	4.0
SIDs-Asia											
Inward	4 011	4 607	5 600	6 021	6 549	8.8	63.0	67.0	73.2	106.8	88.1
Outward	112	112	109	802	802	-	6.9	7.1	5.3	42.2	34.0
SIDs-LAC											
Inward	62 596	64 514	66 577	68 197	69 820	2.4	100.5	99.6	101.1	121.0	117.8
Outward	13 054	13 337	14 465	14 695	7 599	-48.3	20.9	20.6	22.0	26.1	12.8
SIDs-Africa											
Inward	17 167	11 157	11 598	11 883	11 711	-1.4	95.1	57.6	60.0	76.5	71.8
Outward	1 254	1 044	1 070	1 088	1 108	1.8	7.4	5.7	5.9	7.6	7.4
Developing economies											
Inward	11 574 833	11 929 780	12 740 678	13 283 398	13 919 311	4.8	33.4	32.1	33.5	35.8	32.0
Outward	7 286 845	7 457 879	7 990 759	8 812 089	9 226 387	4.7	23.0	22.1	23.0	26.1	23.2
World											
Inward	34 411 582	34 225 224	37 985 866	43 250 726	47 038 579	8.8	41.0	38.2	41.8	49.0	47.1
Outward	33 403 751	31 728 812	34 866 532	39 924 977	42 235 057	5.8	41.2	36.8	39.7	46.8	43.7

Cross-border merger and acquisition (M&A) overview, 2018–2021

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2018	2019	2020	2021	2020-2021 Growth rate %	2018	2019	2020	2021	2020-2021 Growth rate %
Small island developing states	834	750	15	396	2 551.9	2 860	1 811	- 351	- 10 660	-
<i>Memorandum</i>										
SIDs-Oceania	- 222	14	4	211	4 734.0	-	2 477	-	-	-
SIDs-Asia	- 350	- 650	-	-	-	-	-	-	-	-
SIDs-LAC	845	1 479	3	-	-	2 616	- 815	28	- 10 886	-
SIDs-Africa	562	- 94	8	185	2 341.0	244	149	- 378	226	-
Developing economies	126 148	81 736	86 504	114 718	32.6	95 150	16 994	71 373	34 549	-51.6
World	820 139	514 172	479 244	738 582	54.1	820 139	514 172	479 244	738 582	54.1

Announced greenfield investment project overview, 2018–2021

(Millions of dollars)

Region/economy	As destination					As source				
	2018	2019	2020	2021	2020-2021 Growth rate %	2018	2019	2020	2021	2020-2021 Growth rate %
Small island developing states	1 719	2 061	704	701	-0.4	1 020	584	2 317	2 004	-13.5
<i>Memorandum</i>										
SIDs-Oceania	92	77	-	3	-	-	-	1	29	2 092.3
SIDs-Asia	273	180	125	117	-6.6	-	-	-	1	-
SIDs-LAC	802	1 267	131	403	207.7	228	267	67	465	593.9
SIDs-Africa	552	536	448	178	-60.2	792	317	2 248	1 509	-32.9
Developing economies	563 903	465 017	258 771	259 066	0.1	300 899	242 420	135 984	130 844	-3.8
World	983 397	846 742	575 289	659 734	14.7	983 397	846 742	575 289	659 734	14.7

Source: UNCTAD, *World Investment Report 2022* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Excluding Caribbean offshore financial centres.

This fact sheet and additional information on the *World Investment Report 2022* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2022* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

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