

# LUXEMBOURG

**Table 1. FDI flows in the host economy, by geographical origin**

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>World</b>	.. 115 173	89 897	79 081	117 274	128 485	191 126	105 970	204 329	222 009	412 399	288 757	
<b>Developed economies</b>	.. 113 631	87 930	73 419	111 950	116 042	181 478	30 561	196 144	206 275	395 521	229 711	
Europe	.. 101 025	76 997	71 082	104 093	107 263	143 187	19 667	74 197	153 845	254 349	83 486	
European Union	.. 97 429	48 648	54 471	89 378	96 753	110 124	-20 593	56 296	132 846	243 835	63 156	
Austria	.. 10	-	68	35	56	21	198	-1	209	655	2 278	
Belgium	.. 5 034	10 419	548	13 002	2 874	-16 236	-44 493	12 625	15 692	59 560	-58 220	
Bulgaria	.. 1	1	-	-	8	-74	-346	10	-75	-6	-6	
Croatia	.. 1	1	-	1	-1	-15	-3	-6	8	-22	13	
Cyprus	.. 5	18	1	1 775	227	3 830	-10 342	3 658	332	302	2 819	
Czech Republic	.. 4	25	30	57	-84	327	977	365	429	-85	175	
Denmark	.. -50	485	9 906	164	275	7	129	342	-81	474	7 631	
Estonia	.. -	7	1	1	6	5	21	82	258	64	-40	
Finland	.. -14	-2	2	92	763	1 324	56	-235	57	122	244	
France	.. 1 428	1 172	4 964	8 051	4 923	17 230	3 284	5 111	3 836	18 145	2 544	
Germany	.. 2 816	3 920	1 474	11 342	7 884	19 894	5 303	13 271	11 728	7 903	11 876	
Greece	.. 86	-	29	97	-192	130	161	253	33	-14	66	
Hungary	.. 4	11	2	17	1	-30	29	-6 603	12 750	136	312	
Ireland	.. 4 961	8 179	3 632	15 524	3 205	4 036	7 435	4 206	461	9 321	7 509	
Italy	.. 496	2 403	2 917	1 533	3 630	7 565	5 640	-1 492	4 841	12 435	18	
Latvia	.. 10	7	9	-	14	-64	-44	-22	-44	-4	17	
Lithuania	.. 2	9	-	1	1	4	7	-8	9	17	12	
Malta	.. 10	-6	1 563	19	419	22	1 846	717	53	92	-221	
Netherlands	.. 14 814	8 250	1 990	18 352	47 870	-20 634	61 912	20 068	53 454	63 720	-5 315	
Poland	.. -5	152	9	-4	75	296	579	182	1 473	1 091	323	
Portugal	.. 104	590	541	-382	82	508	1 047	153	887	1 027	-401	
Romania	.. -1	2	2	-2	3	21	270	79	367	146	66	
Slovakia	.. -	5	-	7	74	25	38	50	36	438	91	
Slovenia	.. 52	-65	-32	-17	-25	-14	7	-3	5	13	13	
Spain	.. 36	199	545	499	1 844	-782	-163	-3 117	452	1 321	1 568	
Sweden	.. 261	1 200	3 942	2 368	3 188	888	5 454	-492	1 332	8 060	26 183	
United Kingdom	.. 67 366	11 665	22 186	16 843	19 636	91 843	-59 599	7 097	24 346	58 925	63 606	
Other developed Europe	.. 3 596	28 349	16 611	14 714	10 510	33 063	40 259	17 901	20 999	10 514	20 330	
Andorra	.. 1	-	5	1	18	85	-13	67	30	19	3	
Faeroe Islands	.. -	-1	-	-	-	-	-	-	-	-	-64	
Gibraltar	.. 2 826	21 427	13 960	10 296	8 040	26 529	29 414	7 849	294	2 825	9 368	
Guernsey	.. 196	23	-351	769	-774	-1 262	3 136	28	1 058	-1 829	3 080	
Iceland	.. -2	-	156	225	416	218	152	1 613	107	-4	46	
Isle of Man	.. 8	2	-10	40	38	453	110	343	-124	-35	-436	
Jersey	.. 127	266	683	1 470	987	4 826	5 881	4 326	8 161	2 105	-343	
Liechtenstein	.. 18	53	130	-26	13	-15	82	51	256	110	-55	
Norway	.. 24	266	41	21	90	48	495	58	358	-167	1 995	
Switzerland	.. 394	6 314	1 999	1 919	1 685	2 178	995	3 556	10 860	7 491	6 735	
North America	.. 11 586	5 485	1 481	8 121	7 146	37 113	11 143	121 468	74 548	130 591	113 154	
Canada	.. 69	177	-7 151	5 733	784	5 038	5 725	12 771	37 061	12 973	14 942	
United States	.. 11 518	5 308	8 632	2 388	6 361	32 075	5 418	108 697	37 487	117 618	98 212	
Other developed countries	.. 1 020	5 448	856	-264	1 633	1 178	-249	479	-22 118	10 582	33 071	
Australia	.. 1	6	-2	-527	423	-144	-476	88	554	-400	158	
Bermuda	.. 1 015	5 405	888	516	1 271	1 095	223	172	-22 472	10 348	32 922	
Israel	.. -4	9	-34	6	-13	4	56	72	52	314	445	
Japan	.. 8	27	4	-259	-53	212	-47	147	-274	328	-470	
New Zealand	.. -	1	-	-	5	11	-4	-	23	-8	17	
<b>Developing economies</b>	.. 1 756	1 578	5 697	6 671	13 650	10 949	77 920	8 674	17 596	17 859	57 268	
Africa	.. 61	21	204	300	-119	1 027	889	2 298	303	-3 227	-4 996	
North Africa	.. 19	1	7	5	3	11	83	78	32	-78	98	
Algeria	.. -	1	1	1	-1	5	1	6	1	-89	-10	
Egypt	.. -	1	1	9	3	-1	37	38	30	-8	10	
Libya	.. -	-	1	-	-	-	-	-	-	-	-1	
Morocco	.. 4	-3	1	-4	1	7	44	36	3	21	78	
Tunisia	.. 15	2	2	-1	-	-	1	-1	-3	-1	21	
Other Africa	.. 42	19	195	296	-120	1 014	807	2 221	273	-3 151	-5 096	
Angola	.. -	-	-	-	-	-	-	-	-8	3	-3	
Botswana	.. -	-	-	-1	-	-	-	-	-	-	10	
Burkina Faso	.. -	-	-	-	-	-	-1	-	-	-	-	

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Table 1. FDI flows in the host economy, by geographical origin (continued)

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Cameroon	..	-	-	-	-	-3	3	-1	-	-	-4	-
Cape Verde	..	-	-	-	-	1	-	-	-	-	-	-
Congo	..	-	-1	-	-	-	-	-	-4	-3	-	-
Congo, Democratic Rep. o	..	1	-	-	-	-	-71	-22	1	-	1	19
Côte d' Ivoire	..	-	1	-5	-1	-25	25	1	3	8	-19	-62
Equatorial Guinea	..	-	-	-	-	-	-	13	-	-	-	-5
Eritrea	..	-	-	-	-	-	-	-	-	-	100	-
Gabon	..	-	-	-	-	1	-	-	-	-5	1	-
Ghana	..	-	1	-	-	-	-	-	-	23	-1	-3
Guinea	..	-	1	1	1	-	-	-	-	-	-	-
Kenya	..	-	-	7	1	-	-1	-1	1	-	3	3
Liberia	..	-3	-3	128	-	-	1	1	-6	3	1	478
Madagascar	..	-	-	-	-	-	-	-	1	-	-	-
Mauritania	..	-	-	-	-	-	-3	-	-3	-	-	-
Mauritius	..	34	2	11	201	-191	174	297	657	-102	25	-12
Mozambique	..	-	-	-	-	-	-	224	-	-	-	-
Namibia	..	-	-	-	-	-1	-	-	-	-	14	-
Nigeria	..	-	3	-	-2	-	5	3	1	-	-3	-12
Rwanda	..	-	-	-	-	-	-	-	-1	-3	-	-
Senegal	..	-	-	-	-	3	-	1	-	-1	-	-
Seychelles	..	-	-	9	82	21	-19	-174	149	155	43	-
Sierra Leone	..	-	-	12	5	5	-	-	-	-	-3	6
South Africa	..	9	15	36	7	33	895	473	1 450	211	-3 297	-5 527
Swaziland	..	-	-	-	-	-	-	-	-	-	-1	-
Togo	..	-	-	-	-	-	-	-	-	-	-18	-
United Rep. of Tanzania	..	-	-	-	-	-	-	-4	-	-1	3	-
Zambia	..	-	-	-5	-	-	-1	-3	-29	-	-	10
Zimbabwe	..	-	-	-	-	14	-	-	-	-	-	-
Asia	..	216	-40	3 439	205	2 224	2 154	67 520	2 633	11 189	16 408	14 469
East Asia	..	-3	116	56	168	2 784	886	321	661	8 732	7 908	10 244
China	..	1	15	-19	-11	2 574	53	31	-32	90	4 083	5 797
Hong Kong, China	..	-8	-26	36	108	176	788	387	592	7 737	3 245	3 844
Korea, Republic of	..	3	36	2	1	19	-5	-	108	874	523	284
Macao, China	..	2	94	67	21	-	-	-	-	-1	-	321
Mongolia	..	-	-	-	-	-	-	-	-	-1	-1	1
Taiwan Province of China	..	-	-2	-31	49	21	56	31	-7	33	60	-4
South-East Asia	..	-40	-183	2 168	72	-454	879	-237	247	336	6 750	5 337
Brunei Darussalam	..	-	-	-	-	-	-	-	-3	-	-3	-
Cambodia	..	-	-	-	-	-	-8	-	-	-	-7	-
Indonesia	..	3	-1	-7	-	1	-	-4	1	3	65	33
Malaysia	..	-	-2	31	5	-9	1	10	-6	-5	-160	-15
Philippines	..	-	1	2 097	1	4	3	-23	-36	-5	-19	15
Singapore	..	-47	-200	53	61	-439	890	-223	276	327	6 873	5 265
Thailand	..	5	18	-6	-	-11	-1	3	15	13	3	39
Viet Nam	..	-1	1	-	5	-	-5	-	-1	4	-1	-
South Asia	..	1	5	21	-4	-4	-11	-25	-10	1	-7	1 853
Bangladesh	..	-	-	-	-	-	-	-	-	-	-	303
India	..	-	1	15	-4	-11	-11	-26	-10	-23	-8	254
Iran, Islamic Republic of	..	-	3	-	-	8	-	1	-	24	-	1 295
Nepal	..	1	-	6	-	-	-	-	-	-	-	-
Sri Lanka	..	-	-	-	-	-	-	-	-	-	1	-
West Asia	..	259	23	1 194	-31	-102	401	67 461	1 732	2 120	1 754	-2 967
Bahrain	..	4	2	901	-16	-173	174	160	283	44	8	3
Jordan	..	-	-	4	6	-	-10	7	1	3	-4	-77
Kuwait	..	10	2	71	14	68	22	44	24	319	7	18
Lebanon	..	-10	-2	-2	7	38	-15	-28	33	-7	-33	-3
Qatar	..	-	-	217	2	122	287	939	340	719	1 643	2 761
Saudi Arabia	..	382	10	-1	10	11	-15	217	75	128	-7	17
Turkey	..	-78	26	35	-7	-148	-11	-844	822	234	-10	94
United Arab Emirates	..	-49	-16	-30	-47	-19	-31	66 966	161	693	300	-5 779
Yemen	..	-	-	-	-	-	-	-	-	-13	-150	-
Latin America and the Caribbean	..	1 460	1 590	2 054	6 189	11 537	7 721	9 510	3 747	6 098	4 650	47 812
South America	..	74	260	12	546	285	63	2 275	295	1 849	1 094	971
Argentina	..	-	3	6	481	9	1	72	38	79	21	36

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**Table 1. FDI flows in the host economy, by geographical origin (concluded)**

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Bolivia, Plurinational State	..	-	-	-	17	-	-	-	-	-	4	-3
Brazil	..	56	73	-5	34	266	55	2 145	103	1 669	-247	407
Chile	..	6	17	2	12	4	-	-7	17	38	160	484
Colombia	..	1	-	10	-	-	-3	-1	115	16	4	140
Ecuador	..	-	2	-	-	-	-	-	6	3	-1	-
Guyana	..	-	1	-	-	-	-	25	-	-	-	1
Paraguay	..	-	-	-	1	3	-	-	-	-	-	-4
Peru	..	-	-	-4	-	-1	4	16	8	32	35	-18
Suriname	..	-	1	-	-	-	-	-	-	-	-	-
Uruguay	..	4	163	4	-	4	7	26	8	9	10	3
Venezuela, Bolivarian Rep	..	8	-	-	-	-	-	-	-	3	1 109	-76
<b>Central America</b>	..	119	728	108	82	139	-26	57	-117	269	-120	-588
Belize	..	2	-3	14	9	-9	5	13	1	3	-3	-
Costa Rica	..	-1	5	-	11	-9	-5	-16	7	-44	142	-64
El Salvador	..	-	-	-	-	-	-	-	-	-	4	-166
Guatemala	..	-	-	-	-	-	-	-	38	152	-	-116
Honduras	..	-	-	-	-	4	-	-	-1	1	35	-
Mexico	..	117	68	61	39	144	352	248	224	139	-738	-71
Nicaragua	..	-	-	-	-	-	-	-	-	-	-	6
Panama	..	1	659	34	24	9	-378	-187	-385	17	441	-179
<b>Caribbean</b>	..	1 266	600	1 933	5 565	11 115	7 684	7 176	3 565	3 983	3 678	47 431
Anguilla	..	-	-	-	-	-	-	3	-	-	1	-
Antigua and Barbuda	..	-1	-1	-	-	-	-	6	-1	1	-	-
Aruba	..	-	-	-	-	1	-	-	-	-	-	-
Bahamas	..	-1	40	78	14	-26	42	693	38	-75	250	25 114
Barbados	..	8	-2	24	-30	172	18	-145	26	-37	-10	1 983
British Virgin Islands	..	33	192	77	420	129	-159	1 986	1 004	2 354	-104	10 039
Cayman Islands	..	1 448	445	1 773	5 012	10 790	7 796	4 435	2 459	1 666	2 821	7 633
Dominican Republic	..	-	-	-2	-	-	-3	3	15	8	7	17
Haiti	..	-	-	-	-	-	-	-	-	-	19	-
Jamaica	..	-	-	-	-	9	-	-	-33	-	-	-
Netherlands Antilles	..	-275	-87	-46	126	-20	-25	201	49	64	-	-
Saint Kitts and Nevis	..	4	-	-	1	-	-	-	3	-	-	-
Trinidad and Tobago	..	-	2	-	-	56	-	-	-	-3	-44	-5
Turks and Caicos Islands	..	-	-	-	1	-	-	-1	-1	-	-	-
US Virgin Islands	..	41	6	29	19	-1	1	1	-	-	-1	-
<b>Oceania</b>	..	19	6	-	-24	8	48	1	-3	7	28	-18
French Polynesia	..	-	-	-	-	1	8	-	-4	-1	-	-
Guam	..	-	-	-	-	-	27	-	-	-	-	-
Marshall Islands	..	-	-	-	-	-	14	-	-	-1	15	8
Nauru	..	-	-	-	-7	-	-	-1	-	-	1	-
New Caledonia	..	-	-	1	-	-	-	-	-	-	-	-
Samoa	..	-	-	1	-1	-	-1	-	-	-	1	-
<b>Transition economies</b>	..	-36	386	-36	-1 348	-1 199	-1 303	-2 508	-486	-1 859	-979	1 778
<b>South-East Europe</b>	..	-	-	2	-5	-5	-	42	8	-11	-29	-3
Albania	..	-	-	-	-	-	-	-	-	1	1	-
Bosnia and Herzegovina	..	-	-	-	-	-	1	48	10	-12	-3	-
Serbia	..	-	-	-	-	-	-	-6	-3	1	-	1
Serbia and Montenegro	..	-	-	2	-5	-5	-	-	-	-	-	-
The FYR of Macedonia	..	-	-	-	-	-	-1	-	1	-1	-28	-4
<b>CIS</b>	..	-36	386	-38	-1 343	-1 194	-1 303	-2 550	-495	-1 849	-949	1 781
Armenia	..	-	-	-	-	-	-	-	-1	28	3	-
Azerbaijan	..	-	-	-	1	-	1	3	-	-	-	-
Belarus	..	-	-	-1	-	-	-	-	-	-	-1	-
Kazakhstan	..	-	-	5	-	132	-120	778	457	20	-229	-18
Russian Federation	..	-36	379	-43	-1 346	-1 276	-1 397	-3 514	-979	-1 728	-870	1 533
Ukraine	..	-	6	1	-	-	34	179	29	13	146	39
Uzbekistan	..	-	1	-	1	-	-	-	-	-9	-	-
Georgia	..	-	-	-	-	-50	179	4	-	-172	3	227
<b>Unspecified</b>	..	-179	3	1	1	-8	1	-3	-3	-3	-3	-

Source: UNCTAD FDI/TNC database, based on data from Eurostat.

Note: Data include Special Purpose Entities.

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**Table 2. FDI flows abroad, by geographical destination**

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>World</b>	.. 125 832	99 652	84 040	125 938	114 474	265 950	135 489	227 044	205 544	373 953	268 253	
<b>Developed economies</b>	.. 124 262	96 757	99 996	122 245	100 073	207 253	110 496	221 436	199 521	354 042	214 004	
Europe	.. 123 056	93 555	86 768	106 085	72 899	174 683	94 014	170 339	143 470	244 280	177 866	
European Union	.. 120 693	64 628	69 011	82 069	78 029	148 405	10 119	109 778	121 574	217 712	128 080	
Austria	.. 15	- 18	2 005	-6 105	-4 869	456	- 23	175	279	624	- 23	
Belgium	.. 4 313	10 540	6 268	14 403	3 748	1 125	-48 029	12 857	42 203	61 508	-27 948	
Bulgaria	.. -	-	4	26	13	33	21	260	- 50	168	- 394	
Croatia	.. 2	2	22	34	250	7	34	60	26	10	- 76	
Cyprus	.. 155	15	22	1 844	918	4 441	8 134	54 040	870	2 291	36 910	
Czech Republic	.. 3	12	35	158	1 645	673	429	256	323	- 161	838	
Denmark	.. 6	549	- 757	1 127	- 406	504	217	457	12	1 304	459	
Estonia	.. -	2	9	6	6	23	- 10	- 26	23	- 132	- 42	
Finland	.. 2	42	87	- 561	1 122	1 232	353	228	171	246	- 632	
France	.. 9 854	3 498	31	3 762	6 595	16 023	13 211	14 705	19 805	11 749	-8 930	
Germany	.. 3 224	5 810	-26 291	11 121	8 759	-3 975	9 921	14 496	13 524	17 083	- 32	
Greece	.. 79	42	88	62	236	441	1 830	- 156	170	185	-1 552	
Hungary	.. 9	- 60	433	729	261	520	101	297	10 821	- 442	-5 808	
Ireland	.. 15 673	11 124	8 497	12 537	6 584	6 327	6 075	-7 086	19 894	4 722	-15 345	
Italy	.. 1 958	4 816	28 787	7 042	5 110	3 366	10 580	5 726	-10 500	3 228	-1 169	
Latvia	.. -	3	4	1	3	63	482	6	17	18	- 6	
Lithuania	.. 2	- 1	-	2	10	86	4	6	8	- 15	- 6	
Malta	.. 3	2	807	1 542	386	188	1 664	49	78	17	144	
Netherlands	.. 62 712	13 371	22 427	8 202	23 017	72 163	20 817	-38 728	25 975	38 087	28 464	
Poland	.. 48	95	1 417	274	3 298	2 198	1 689	42	2 474	336	-2 936	
Portugal	.. 143	5 987	1 001	495	636	1 308	2 458	164	2 414	934	13 469	
Romania	.. 19	7	12	26	78	148	309	- 478	335	- 150	248	
Slovakia	.. -	8	10	32	163	129	31	203	664	8	-4 338	
Slovenia	.. 101	- 27	48	24	94	- 11	4	1	11	- 10	- 9	
Spain	.. 2 429	1 291	2 693	2 235	802	2 947	3 732	14 431	-8 197	3 329	-1 839	
Sweden	.. 98	- 108	1 247	912	4 402	844	6 924	414	1 471	4 663	16 807	
United Kingdom	.. 19 844	7 625	20 244	22 141	15 172	37 147	-30 840	37 382	-1 245	68 112	101 827	
Other developed Europe	.. 2 363	28 927	17 757	24 016	-5 130	26 278	83 895	60 560	21 895	26 568	49 786	
Andorra	.. 1	-	- 1	1	5	-	- 3	- 3	1	19	-	
Gibraltar	.. 2 086	28 638	13 609	22 826	5 448	20 251	28 812	-1 614	2 471	993	29 034	
Guernsey	.. 76	5	168	282	317	3 664	327	800	682	938	- 640	
Iceland	.. 5	- 1	6	6	- 4	- 189	9	19	347	21	5 531	
Isle of Man	.. 6	11	246	153	5	179	40	- 4	3	57	621	
Jersey	.. 22	146	149	373	- 378	- 393	223	2 117	- 822	475	1 744	
Liechtenstein	.. 9	27	30	6	10	68	37	- 1	236	- 83	19	
Norway	.. - 5	281	37	11	40	163	434	404	494	528	955	
Switzerland	.. 160	- 179	3 510	384	-10 575	2 532	54 024	58 848	18 481	23 617	12 522	
North America	.. 1 253	3 164	12 269	5 324	26 530	29 675	13 718	44 294	26 760	102 777	22 366	
Canada	.. 2 072	119	317	903	2 256	1 215	1 085	6 597	6 870	19 103	10 230	
United States	.. - 820	3 045	11 952	4 421	24 274	28 460	12 633	37 697	19 890	83 674	12 136	
Other developed countries	.. - 46	38	959	10 837	644	2 895	2 764	6 803	29 291	6 985	13 772	
Australia	.. - 62	- 5	43	- 571	31	186	2 704	553	-1 511	948	1 331	
Bermuda	.. -	- 25	950	96	337	2 459	- 101	6 192	30 915	5 565	11 649	
Israel	.. 26	11	11	2	15	64	45	14	- 421	- 19	705	
Japan	.. - 1	58	- 46	11 311	260	179	149	40	299	468	69	
New Zealand	.. - 9	- 1	-	- 1	-	5	- 34	4	9	24	18	
<b>Developing economies</b>	.. 388	278	-17 659	2 084	14 008	57 272	23 557	5 757	4 890	17 649	42 958	
Africa	.. 152	- 6	269	133	438	1 087	1 039	1 837	83	345	10	
North Africa	.. 23	2	10	- 62	16	89	73	- 118	- 44	-	35	
Algeria	.. -	- 1	- 1	-	-	15	10	- 118	- 61	7	32	
Egypt	.. 1	1	11	- 72	- 6	22	13	3	3	- 4	- 15	
Morocco	.. 3	5	- 5	5	4	36	23	- 11	- 3	-	17	
Sudan	.. -	-	4	- 1	-	-	7	-	-	-	-	
Tunisia	.. 19	- 2	1	6	19	16	19	8	17	- 3	1	
Other Africa	.. 129	- 5	262	194	419	996	968	1 952	124	336	- 22	
Angola	.. -	1	1	-	-	-	-	-	-	-	-	
Botswana	.. - 9	-	-	-	-	-	4	1	9	3	- 9	
Cameroon	.. -	-	1	1	1	1	1	4	-	8	-	
Cape Verde	.. -	-	-	-	-	-	1	1	1	-	-	

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Table 2. FDI flows abroad, by geographical destination (continued)

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Congo	..	-	1	-	-	35	30	-	-3	1	-	-
Congo, Democratic Rep. o	..	-	-	-	-	1	-	-1	4	1	1	-385
Côte d' Ivoire	..	-	-1	320	119	14	15	10	28	7	-3	-175
Equatorial Guinea	..	-	-	-	-	-	-	-	-	3	-	-
Ethiopia	..	-	-	-2	-	-	-	-	-	-	-	-
Gabon	..	-	5	-	-	1	1	-	-	-5	1	-
Ghana	..	-	-1	-1	21	-1	-10	22	-6	-167	-	416
Guinea	..	-	-1	-	-	-	-1	-	1	-	-	-
Kenya	..	-	-	-129	10	-	-	-	4	8	8	9
Liberia	..	4	8	1	-9	-1	4	1	210	1	1 474	93
Madagascar	..	2	-1	2	-	3	-	1	-	-	-	-
Mali	..	-	-	-	-	-	-	-	-	-1	1	-
Mauritania	..	-	-2	-	-	-	-	-	6	-	4	23
Mauritius	..	24	1	42	86	87	181	170	225	46	505	126
Mozambique	..	-	-	-	-	-	-	-	-1	-	-	-
Namibia	..	-	-	-	-	-1	-	-	-	-	-	621
Niger	..	-	-	-	-	-	-	-	-	-	-	-1 654
Nigeria	..	-	-2	-	-	4	-3	-	-	-3	-	26
Rwanda	..	-	-	-	-	-	-	-	3	-	-	-
Senegal	..	-	-	1	-	39	-	-16	1	-4	-3	14
Seychelles	..	1	-	2	-	8	-3	-1	-8	-1	-	-
Sierra Leone	..	-	-	-	-	6	5	-	3	-	6	5
South Africa	..	108	-6	24	-32	212	771	768	1 473	220	-1 668	844
United Rep. of Tanzania	..	-	-6	-1	-2	13	3	3	1	1	-	14
Zambia	..	-	-	-	-	-	-	-	4	8	3	15
Asia	..	-8	29	397	188	2 863	1 559	20 319	8 120	-4 980	11 128	28 195
East Asia	..	-30	-88	87	-22	3	93	441	497	-3 498	6 279	6 773
China	..	8	-6	70	70	56	93	145	107	-4 187	644	3 482
Hong Kong, China	..	-50	8	47	-29	-56	-11	230	370	608	5 462	3 261
Korea, Republic of	..	13	19	35	-1	3	8	64	26	98	63	71
Macao, China	..	-1	-117	-84	-62	-	-	-	-	5	-1	-3
Mongolia	..	-	-	-	-	-	-	-	-	21	111	10
Taiwan Province of China	..	-	2	20	-	-	1	1	-6	-44	1	-49
South-East Asia	..	223	124	246	66	2 752	736	283	7 153	-2 042	2 894	8 977
Brunei Darussalam	..	-	-	1	-	-	-	1	-	-	-	-
Cambodia	..	-14	-	-11	-9	-8	-10	-3	-	-	31	-15
Indonesia	..	1	-	7	-	3	10	1	340	8	101	858
Lao People's Dem. Rep.	..	-2	-1	-	-	-	-	-	-	4	-	-
Malaysia	..	-	-1	-2	-	-23	31	10	21	-60	1 386	1 275
Philippines	..	1	-1	2	-2	-	108	-	-1	9	-3	-3
Singapore	..	264	126	247	75	2 787	602	249	6 790	-461	1 364	6 797
Thailand	..	-	1	6	1	-9	-7	4	-	-32	-1	30
Viet Nam	..	-26	-	-5	1	1	1	19	3	-1 511	17	36
South Asia	..	-71	-3	-21	78	83	-267	35	11	-33	-3	7 045
Bangladesh	..	-72	-	-	-	-	-	-	-	-	-	7 894
India	..	-	-1	4	4	34	16	29	13	-24	-3	708
Iran, Islamic Republic of	..	1	-1	-	16	-15	1	3	-	-8	-1	-1 556
Pakistan	..	-	-1	-30	60	63	-289	-7	-	-	-	-
Sri Lanka	..	-	-	5	-1	1	4	10	-1	-1	1	-1
West Asia	..	-130	-3	86	66	25	996	19 564	458	592	1 959	5 400
Bahrain	..	-	-	4	2	-36	7	-22	-1	-3	8	-5
Jordan	..	1	9	-	-2	-	11	-12	-	-	-	-
Kuwait	..	4	-1	-5	-4	3	8	-25	-	-1	1	-8
Lebanon	..	3	23	-24	1	24	5	1	-	-3	-1	-1
Oman	..	-	-	-	-	-	-	-32	-	-	1	-
Qatar	..	-	-	-	-4	-5	53	37	56	147	90	95
Saudi Arabia	..	12	-24	14	9	-3	4	-25	4	-7	-25	-5
Turkey	..	-146	-2	46	62	39	424	1 138	445	253	1 702	561
United Arab Emirates	..	-4	-8	25	1	4	483	18 504	-44	205	182	4 763
Yemen	..	-	-	26	-	-	-	-	-	-	-	-
Latin America and the Caribbean	..	248	252	-18 331	1 731	10 702	54 689	2 193	-4 194	9 729	5 997	14 762
South America	..	40	109	603	788	265	1 143	-144	2 109	8 733	2 020	2 908
Argentina	..	3	3	-4	7	-4	38	51	-351	-56	186	-26
Bolivia, Plurinational State	..	-	-	-	-7	-14	-14	1	1	-	1	3

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**Table 2. FDI flows abroad, by geographical destination (concluded)**

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Brazil	..	59	- 24	647	798	188	1 218	- 220	2 282	8 659	1 045	1 327
Chile	..	- 2	- 5	- 6	2	4	4	-	-	114	592	565
Colombia	..	10	- 17	-	-	125	- 111	1	210	9	8	207
Ecuador	..	1	- 3	-	-	5	11	- 3	- 3	-	4	1
Guyana	..	-	- 1	-	-	-	-	-	-	-	-	798
Paraguay	..	- 32	- 7	- 31	- 14	- 54	- 26	-	- 4	- 3	-	6
Peru	..	- 1	-	-	-	- 1	7	-	6	- 26	185	- 5
Uruguay	..	2	161	- 2	1	14	14	7	1	37	- 3	30
Venezuela, Bolivarian Rep	..	-	-	-	-	-	-	18	- 33	- 1	-	1
Central America	..	- 15	- 26	164	318	- 82	1 480	943	- 297	1 150	1 803	6 095
Belize	..	1	-	- 1	-	- 4	- 1	-	-	- 4	- 3	-
Costa Rica	..	8	8	7	16	-	1	56	- 35	19	15	26
El Salvador	..	-	- 3	- 6	- 22	- 51	- 62	- 23	- 8	- 1	-	639
Guatemala	..	- 9	- 11	- 21	- 25	- 66	- 73	- 28	4	7	-	118
Honduras	..	- 2	-	- 1	- 35	- 8	- 12	3	-	-	1	3
Mexico	..	- 7	- 9	125	30	- 20	1 656	896	- 219	493	1 907	3 378
Nicaragua	..	-	-	-	-	-	4	-	-	-	-	-
Panama	..	- 7	- 10	61	354	68	- 34	40	- 39	637	- 118	1 932
Caribbean	..	222	168	- 19 098	624	10 519	52 067	1 389	- 6 004	- 154	2 176	5 759
Anguilla	..	-	1	4	-	-	-	-	-	-	-	-
Antigua and Barbuda	..	2	-	-	-	- 1	-	1	-	-	-	64
Aruba	..	5	-	-	-	-	-	-	-	-	-	-
Bahamas	..	277	- 95	- 40	- 49	23	- 3	9	36	7	29	470
Barbados	..	-	-	87	-	413	308	12	-	65	14	303
British Virgin Islands	..	- 44	153	205	63	267	4 163	812	972	486	765	442
Cayman Islands	..	19	113	158	719	9 710	5 895	565	- 4 629	- 871	1 348	4 610
Dominican Republic	..	1	3	4	1	6	29	23	31	- 1	- 15	13
Haiti	..	-	-	-	-	-	42	-	-	-	-	-
Jamaica	..	-	-	-	4	24	14	6	-	-	-	-
Netherlands Antilles	..	- 31	- 7	- 19 514	- 109	70	41 638	- 9	- 2 373	211	-	-
Saint Kitts and Nevis	..	- 6	-	1	- 6	- 3	1	1	-	1	-	-
Trinidad and Tobago	..	-	- 1	-	-	-	-	- 31	- 39	- 34	15	17
Turks and Caicos Islands	..	-	-	-	-	-	10	-	-	1	-	-
US Virgin Islands	..	-	- 1	- 1	1	10	- 14	-	-	-	-	-
Oceania	..	- 4	2	5	32	5	- 63	7	- 6	57	179	- 9
Fiji	..	-	-	-	19	-	-	-	-	-	-	6
French Polynesia	..	-	-	-	-	-	- 73	-	-	- 1	-	-
Marshall Islands	..	-	-	-	1	-	-	- 1	-	60	179	-
Nauru	..	-	-	-	5	-	-	-	-	-	-	-
New Caledonia	..	-	-	-	-	-	-	-	-	- 1	-	-
Samoa	..	-	-	1	9	1	14	1	-	-	-	-
<b>Transition economies</b>	..	2	2 616	1 707	1 607	393	1 429	1 437	- 153	1 136	2 265	11 291
South-East Europe	..	..	..	1	454	13	308	158	- 83	9	380	- 475
Albania	..	-	-	-	-	3	1	-	-	- 4	19	- 456
Bosnia and Herzegovina	..	-	-	-	32	- 3	73	66	- 75	16	- 291	- 10
Montenegro	..	..	..	..	..	..	-	-	-	- 1	28	-
Serbia	..	..	..	..	..	..	230	148	-	5	605	- 18
Serbia and Montenegro	..	-	-	1	422	11	..	-	-	-	-	-
The FYR of Macedonia	..	-	-	-	-	1	4	- 56	- 8	- 7	18	9
CIS	..	2	2 616	1 706	1 153	380	1 121	1 279	- 69	1 127	1 885	11 767
Armenia	..	-	-	-	-	-	-	-	-	-	- 1	-
Azerbaijan	..	-	-	-	1	-	3	-	1	1	1	4
Belarus	..	-	-	1	-	-	-	7	-	3	-	1
Kazakhstan	..	-	-	2 100	-	-	275	343	18	13	512	- 624
Kyrgyzstan	..	-	-	-	-	-	-	1	1	-	-	-
Moldova, Republic of	..	-	-	-	-	-	3	-	-	-	1	1
Russian Federation	..	- 1	2 526	- 375	1 150	380	734	918	122	766	1 200	11 843
Tajikistan	..	-	-	-	-	-	-	1	-	-	-	-
Ukraine	..	2	55	2	1	-	103	3	- 215	327	127	35
Uzbekistan	..	1	33	- 22	-	-	-	-	-	-	-	-
Georgia	..	-	2	-	-	-	4	4	3	17	46	508
<b>Unspecified</b>	..	1 180	1	- 4	1	1	- 4	- 1	4	- 3	- 3	-

Source: UNCTAD FDI/TNC database, based on data from Eurostat.

Note: Data include Special Purpose Entities.

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**Table 3. FDI stock in the host economy, by geographical origin**

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>World</b>	26 347	34 972	41 730	49 733	43 650	59 746	99 055	82 938	102 781	97 946	104 678	113 792
<b>Developed economies</b>	25 646	34 082	40 619	48 503	42 293	58 231	97 086	81 908	100 815	95 528	101 583	109 541
Europe	19 768	26 807	32 903	40 748	37 118	52 720	88 012	72 590	90 141	83 718	88 307	95 716
European Union	18 988	26 017	31 970	39 676	36 147	51 207	86 006	69 561	87 613	80 621	85 097	92 507
Belgium	5 126	6 869	9 063	9 668	8 856	10 341	12 458	12 407	13 795	12 519	12 691	..
France	1 100	2 280	2 824	4 286	3 858	4 535	6 852	7 757	10 946	9 670	9 761	..
Germany	8 095	11 218	13 201	18 189	16 698	20 395	24 088	22 593	26 949	25 529	25 085	..
Italy	2 100	2 559	3 062	3 400	3 009	3 623	4 322	4 367	4 639	3 740	3 838	..
Netherlands	1 057	1 467	1 807	1 972	1 840	2 253	2 826	3 031	3 210	885	1 330	..
Spain	243	32	117	115	104	154	188	212	190	136	264	..
Other developed Europe	780	791	932	1 072	971	1 513	2 006	3 028	2 528	3 097	3 210	3 209
Switzerland	780	791	932	1 072	971	1 513	2 006	2 334	2 344	2 874	2 953	3 209
North America	5 481	6 857	7 248	7 282	4 753	5 106	8 628	8 907	10 094	11 180	12 564	13 050
United States	5 481	6 857	7 248	7 282	4 753	5 106	8 628	8 779	9 950	10 675	12 005	13 050
Other developed countries	398	418	468	474	423	405	446	412	579	629	712	774
Japan	398	418	468	474	423	405	446	412	579	629	712	774
<b>Developing economies</b>	-	-	-	-	-	-	-	859	1 049	1 579	2 253	..
Africa	-	-	-	-	-	-	-	25	26	24	23	..
North Africa	-	-	-	-	-	-	-	25	26	24	23	..
Asia	-	-	-	-	-	-	-	316	478	945	1 516	..
West Asia	-	-	-	-	-	-	-	26	29	23	193	..
Latin America and the Caribbean	-	-	-	-	-	-	-	518	545	611	704	..
South America	-	-	-	-	-	-	-	408	386	421	573	..
Central America	-	-	-	-	-	-	-	110	158	190	131	..
Oceania	-	-	-	-	-	-	-	-	-	-	9	..
<b>Transition economies</b>	-	-	-	-	-	-	-	49	79	65	57	..
CIS	-	-	-	-	-	-	-	49	79	65	57	..
Russian Federation	-	-	-	-	-	-	-	..	..	..	..	..
<b>Unspecified</b>	700	890	1 111	1 230	1 357	1 515	1 969	122	838	774	785	4 251

Source: UNCTAD FDI/TNC database, based on data from STATEC and Eurostat.

Note: Data exclude Special Purpose Entities.



# LUXEMBOURG

**Table 4. FDI stock abroad, by geographical destination**

(Millions of US dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>World</b>	8 810	18 140	21 355	27 883	32 691	42 223	78 787	115 492	125 070	125 107	107 251	116 279
<b>Developed economies</b>	7 348	15 948	18 907	25 981	28 245	33 361	65 977	101 064	105 223	105 941	90 131	97 773
Europe	7 033	13 277	14 474	21 277	23 441	28 134	60 633	93 743	91 627	87 669	77 198	83 749
European Union	6 214	12 179	13 358	19 870	21 797	25 891	57 467	91 394	89 322	86 154	75 491	81 928
Belgium	1 082	2 666	3 853	7 308	7 890	9 156	19 203	50 573	50 654	47 221	39 351	..
France	970	3 386	3 359	3 127	3 777	3 480	3 221	3 290	4 191	3 593	3 738	..
Germany	932	1 079	1 476	2 292	3 671	3 513	13 944	16 734	10 277	11 216	9 083	..
Ireland	1 101	1 223	560	621	461	517	317	-	-	-	-	-
Italy	-	-	-	-	-	-	-	835	1 216	1 543	1 382	..
Netherlands	745	402	129	341	448	2 537	3 361	2 909	3 054	2 592	2 728	..
Spain	709	2 749	3 319	4 678	3 250	3 053	3 955	4 750	6 475	6 916	6 598	..
United Kingdom	292	148	29	- 133	292	1 255	1 909	-	-	-	-	-
Other developed Europe	820	1 098	1 116	1 406	1 644	2 244	3 166	2 349	2 305	1 515	1 707	1 821
Isle of Man	14	20	25	21	238	1 175	1 331	-	-	-	-	-
Switzerland	806	1 078	1 090	1 386	1 406	1 069	1 835	2 242	2 273	1 506	1 696	1 821
North America	192	2 550	4 277	4 474	4 474	4 864	4 939	7 315	13 591	18 261	12 926	14 017
Canada	-	-	-	-	-	-	-	..	..	..	..	9 824
United States	192	2 550	4 277	4 474	4 474	4 864	4 939	4 406	7 354	9 730	3 809	4 193
Other developed countries	123	121	156	231	331	363	405	6	6	11	6	7
Bermuda	120	118	153	227	326	359	401	-	-	-	-	-
Japan	3	3	3	4	4	4	4	6	6	11	6	7
<b>Developing economies</b>	284	726	797	935	2 965	3 024	1 942	12 808	13 251	12 849	9 814	4 556
Africa	-	-	-	-	-	-	-	1 602	1 932	2 536	1 999	..
North Africa	-	-	-	-	-	-	-	356	389	235	158	..
Asia	-	-	-	-	-	-	-	2 864	4 322	4 355	3 356	1 148
East Asia	-	-	-	-	-	-	-	..	..	..	..	1 011
China	-	-	-	-	-	-	-	..	..	..	..	782
Hong Kong, China	-	-	-	-	-	-	-	..	..	..	..	228
South Asia	-	-	-	-	-	-	-	..	..	..	..	137
India	-	-	-	-	-	-	-	..	..	..	..	137
West Asia	-	-	-	-	-	-	-	1 280	1 070	1 224	1 043	..
Latin America and the Caribbean	284	726	797	935	2 965	3 024	1 942	8 211	6 932	5 857	4 394	3 408
South America	284	726	797	935	2 965	3 024	1 942	5 968	5 098	4 396	3 395	3 408
Brazil	284	726	797	935	2 965	3 024	1 942	..	..	..	..	3 408
Central America	-	-	-	-	-	-	-	2 245	1 834	1 460	999	..
Oceania	-	-	-	-	-	-	-	131	65	102	65	..
<b>Transition economies</b>	-	-	-	-	-	-	-	1 563	7 127	6 816	7 023	111
CIS	-	-	-	-	-	-	-	1 563	7 127	6 816	7 023	111
Russian Federation	-	-	-	-	-	-	-	..	..	..	..	111
<b>Unspecified</b>	1 178	1 466	1 651	967	1 481	5 838	10 867	57	- 530	- 498	283	13 839

Source: UNCTAD FDI/TNC database, based on data from STATEC and Eurostat.

Note: Data exclude Special Purpose Entities.