

# CALL FOR PAPERS

SPECIAL ISSUE

## TRANSNATIONAL CORPORATIONS



### Financing investment in sustainable post-pandemic recovery – Actors, Strategies, Institutions, and Impacts

**Guest Editors:** Jakob Müllner (WU-Vienna) & Riccardo Crescenzi (LSE)

UNCTAD's 2020 *World Investment Report* concluded that, over the coming years, the attention of global investment and development policymakers is likely to shift from investment in productive capacity in global supply chains towards investment in infrastructure and domestic services. This shift implies a focus on a wider range of actors (e.g. not only traditional TNCs but also financial institutions, institutional investors and funds).

In this special issue, we invite academic research on actors, strategies, institutions, and effects of sustainable development finance and investment in the context of the post-pandemic recovery. Research should combine finance and development aspects and, ideally, point towards policy and practice implications. Of special interest is research that looks at implications for policies targeting green, digital and inclusive recovery in advanced and emerging economies and their sub-national regions.

The special issue will be open to research covering the full 'investment chain' from the mobilization of funds in financial markets to the impact of investment projects on the ground. Because COVID-19 has significantly affected the market for development finance, priority will be given to recent empirical research that considers the repercussions of COVID-19 for sustainable finance. We invite qualitative, quantitative and conceptual contributions and offer an **accelerated submission process**. Possible topics include, but are not limited to:

- Development finance capital providers and their role in development finance
  - Traditional sponsors, creditors & guarantee agencies
  - New players: ESG & impact funds, Sovereign Wealth Funds, Infrastructure & Hedge Funds
- Development finance strategies & instruments
  - Project finance
  - Private public partnerships (PPP)
  - Blended finance
  - Micro-finance
  - Soft & concessionary loans
  - Green bonds
  - Development assistance
- The global institutional development finance environment
  - Voluntary international standards (e.g. Equator Principles, OECD Guidelines for Multinational Enterprises)
  - Multinational development institutions in project finance investment (UN, WTO, OECD, IMF, MIGA)
  - International investment regime and international arbitration
- Economic, social and environmental impacts of development finance
  - Sectoral or sub-national regional impacts and their global geography
  - Interactions between recovery plans (supra-national, national and sub-national) and development finance
  - Impact evaluation of specific projects of general interest for digital, green and inclusive recovery
  - Development finance and EU Cohesion Policy
  - Role and impacts of public policies (e.g. Investment Promotion Agencies)
  - COVID-19 implications for development finance and its impacts

## Accelerated submission process

1. **Optional preliminary submission July 15<sup>th</sup>:** Authors may submit either
  - 1.1. Full papers
  - 1.2. Paper abstracts for upfront feedback
2. **Preliminary response August 1<sup>st</sup>.** Those accepted for further development will receive a detailed review. A positive preliminary feedback does not guarantee publication but it allows authors to get early feedback on suitability of the proposed paper, chances and detailed feedback from editors & reviewers
3. **Mandatory main submission September 1<sup>st</sup>:** Authors submit full papers
4. **Decision announcement September 29<sup>th</sup>:** Authors receive conditional acceptance or rejection decision within 30 days
5. **Final submission November 14<sup>th</sup>**
6. **Publication of the special issue: December 2021**

## Guest Editors

**Riccardo Crescenzi** is Professor of Economic Geography at the London School of Economics and is the current holder of a European Research Council (ERC) Grant. He is also an Associate at the Centre for International Development, Harvard Kennedy School of Government. Riccardo is the Editor-in-Chief of the LSE Blog Global Investment and Local Development (GILD) and is currently part of the National Infrastructure Commission of Italy. He has been a Jean Monnet Fellow at the European University Institute (EUI) and a Visiting Scholar at the Harvard Kennedy School of Government, Taubman Centre and at the University of California Los Angeles (UCLA). His research is focused on regional economic development, innovation, Foreign Direct Investment (FDI) and multinationals and the analysis and evaluation of European Union policies. His ERC project looks at the location strategies of FDI, at their impacts on the host economies and at the evaluation of policies for FDI attraction and retention.

**Jakob Müllner** is Associate Professor at the Institute of International Business at WU-Vienna. His research seeks to integrate finance and international business perspectives. It focuses on financing international business and financial risk management strategies in internationalization. He published in ABS 4 ranked journals in the disciplines International Finance, International Business and Management (e.g. Academy of Management Journal, Journal of Corporate Finance, Journal of World Business). He was nominated for Haynes Prize for most promising scholar (AIB), the Carolyn B. Dexter Award (AOM), the Alan Rugman Young Scholar Award (AIB) and received the Distinguished Paper Award from the Academy of Management Strategy Division in 2019. Jakob Müllner serves as track chair for International Finance, Accounting and Corporate Governance in the European International Business Association (EIBA) and co-founded the annual WU-Vienna IB & Finance Paper Development Workshop.

Submissions should be sent to: [tcnj@unctad.org](mailto:tcnj@unctad.org)

Home page: <http://unctad.org/tnc>

### Additional questions regarding this special issue and submissions can be sent to:

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