

World Investment Report 2024

Investment Facilitation and Digital Government

Country Fact Sheet:

Aruba

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2019	2020	2021	2022	2023	Growth rate, 2022-2023 %	As a percentage of gross fixed capital formation					
							2019	2020	2021	2022	2023	
Aruba												
Inward	- 136	137	143	261	- 178	..	-	-	-	-	-	-
Outward	- 1	1	4	97	91	-5.3	-	-	-	-	-	-
<i>Memorandum</i>												
Mexico												
Inward	34 617	28 211	31 829	36 312	36 058	-0.7	12.3	12.5	11.4	11.1	8.2	
Outward	10 755	1 720	-2 125	14 532	6 429	-55.8	3.8	0.8	-0.8	4.4	1.5	
Saint Lucia												
Inward	94	97	141	78	186	139.2	21.0	26.3	33.5	16.0	34.5	
Outward	64	- 35	- 34	- 29	3	..	14.3	-9.4	-8.1	-6.0	0.5	
Caribbean												
Inward	73 027	69 104	70 460	68 994	74 479	8.0	14.3	13.8	13.8	12.9	14.8	
Outward	76 463	53 228	65 359	62 546	66 510	6.3	1.7	-	0.5	0.5	1.7	
Latin America and the Caribbean												
Inward	227 282	157 042	207 775	261 309	263 910	1.0	16.4	11.6	14.2	17.0	14.8	
Outward	124 544	52 719	105 696	130 281	115 225	-11.6	5.1	-0.1	4.1	5.9	3.8	
Developing countries and economies												
Inward	773 570	712 181	957 791	995 001	938 148	-5.7	6.7	6.3	7.3	7.3	6.6	
Outward	474 943	436 694	570 210	612 717	556 409	-9.2	3.8	3.8	4.2	4.3	3.8	
World												
Inward	1 798 320	1 049 776	1 689 634	1 421 199	1 398 379	-1.6	7.7	4.5	6.4	5.2	4.9	
Outward	1 520 903	832 729	1 946 305	1 635 874	1 607 619	-1.7	6.4	3.5	7.5	6.0	5.7	

FDI Stock	2019	2020	2021	2022	2023	Growth rate, 2022-2023 %	As a percentage of gross domestic product					
							2019	2020	2021	2022	2023	
Aruba												
Inward	4 144	4 277	4 425	4 686	4 508	-3.8	122.0	167.2	142.6	132.2	114.5	
Outward	658	660	664	760	852	12.0	19.4	25.8	21.4	21.5	21.6	
<i>Memorandum</i>												
Mexico												
Inward	567 016	544 430	592 221	662 718	778 371	17.5	43.4	48.6	45.1	45.3	43.5	
Outward	173 900	189 135	192 908	190 122	222 742	17.2	13.3	16.9	14.7	13.0	12.5	
Saint Lucia												
Inward	1 599	1 719	1 828	1 865	2 004	7.4	76.0	112.9	98.8	81.2	81.3	
Outward	681	674	657	638	635	-0.4	32.4	44.3	35.5	27.8	25.8	
Caribbean												
Inward	1 525 589	1 596 705	1 669 060	1 737 726	1 812 416	4.3	66.5	80.2	70.7	63.4	63.3	
Outward	374 097	382 949	450 119	512 483	578 863	13.0	10.2	12.0	11.9	10.8	11.2	
Latin America and the Caribbean												
Inward	3 687 667	3 655 894	3 945 370	4 308 538	4 679 403	8.6	43.4	49.6	46.9	46.2	45.8	
Outward	1 079 101	1 136 491	1 250 355	1 325 303	1 498 667	13.1	14.2	18.1	16.5	14.6	14.7	
Developing countries and economies												
Inward	12 798 729	13 408 182	15 890 832	16 438 648	17 422 192	6.0	33.8	36.7	37.7	37.0	38.2	
Outward	8 066 265	9 001 014	9 639 323	9 896 809	10 546 364	6.6	23.3	27.1	24.7	23.7	24.6	

World											
Inward	37 606 459	43 414 757	48 746 317	46 030 561	50 856 846	10.5	41.4	49.2	48.7	44.3	47.0
Outward	35 380 129	41 097 353	43 829 957	41 074 805	44 950 849	9.4	40.3	48.2	45.1	40.6	42.7

Cross-border merger and acquisition (M&A) overview, 2020–2023

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2020	2021	2022	2023	Growth rate, 2022-2023 %	2020	2021	2022	2023	Growth rate, 2022-2023 %
Aruba	-	-	-	-	..	-	-	-	-	..
<i>Memorandum</i>										
Mexico*	2 798	552	8 240	1 185	-85.6	-1 300	-6 757	1 223	-1 566	..
Saint Lucia	-	-	-	-	..	-	-	-	-	..
Caribbean	-1 128	3 590	1 956	1 127	-42.4	1 446	-8 283	1 379	935	-32.2
Latin America and the Caribbean	7 955	9 595	16 305	11 926	-26.9	1 900	-14 427	2 472	-1 639	..
Developing countries and economies	86 504	115 361	110 250	77 810	-29.4	71 373	32 584	62 911	74 379	18.2
World	479 244	748 554	716 927	381 087	-46.8	479 244	748 554	716 927	381 200	-46.8

Announced greenfield investment project overview, 2020–2023

(Millions of dollars)

Region/economy	As destination					As source				
	2020	2021	2022	2023	Growth rate, 2022-2023 %	2020	2021	2022	2023	Growth rate, 2022-2023 %
Aruba	-	-	-	174	..	-	-	-	-	..
<i>Memorandum</i>										
Mexico*	14 472	21 343	46 059	33 213	-27.9	2 218	2 333	3 937	1 498	-62.0
Saint Lucia	2	-	-	-	..	-	-	-	73	..
Caribbean	2 830	1 278	3 972	2 060	-48.1	110	1 115	1 058	822	-22.3
Latin America and the Caribbean	66 081	69 946	112 110	122 561	9.3	6 793	9 779	14 118	17 605	24.7
Developing countries and economies	296 916	293 678	622 367	750 391	20.6	159 225	148 130	345 131	467 074	35.3
World	640 803	830 662	1 309 648	1 381 406	5.5	640 803	830 662	1 309 648	1 381 406	5.5

Source: UNCTAD, *World Investment Report 2024* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Including Caribbean offshore financial centres.

This fact sheet and additional information on the *World Investment Report 2024* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2024* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

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