

# World Investment Report 2024

## Investment Facilitation and Digital Government

### Country Fact Sheet:

### Indonesia

#### Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2019	2020	2021	2022	2023	Growth rate, 2022-2023 %	As a percentage of gross fixed capital formation					
							2019	2020	2021	2022	2023	
<b>Indonesia</b>												
<b>Inward</b>	23 883	18 591	21 131	25 390	21 628	-14.8	6.6	5.5	5.8	6.6	5.3	
<b>Outward</b>	3 352	4 448	3 845	7 323	7 070	-3.5	0.9	1.3	1.1	1.9	1.7	
<i>Memorandum</i>												
Philippines												
Inward	8 671	6 822	11 983	5 939	6 210	4.6	8.5	8.9	13.6	6.3	6.0	
Outward	3 351	3 562	2 251	308	1 251	305.8	3.3	4.6	2.6	0.3	1.2	
Viet Nam												
Inward	16 120	15 800	15 660	17 900	18 500	3.4	16.0	15.1	13.6	14.3	14.2	
Outward	465	380	358	2 674	- 950	..	0.5	0.4	0.3	2.1	-0.7	
South-East Asia												
Inward	164 848	119 310	208 447	223 134	226 317	1.4	18.3	14.4	23.2	23.8	22.5	
Outward	89 683	67 964	90 962	83 339	88 514	6.2	10.3	8.6	10.5	9.2	9.1	
Developing Asia												
Inward	497 788	513 069	666 542	677 829	621 144	-8.4	5.5	5.8	6.3	6.2	5.6	
Outward	346 416	382 427	457 597	470 637	440 419	-6.4	3.8	4.3	4.3	4.3	4.0	
Developing economies*												
Inward	704 489	646 983	889 965	929 551	867 417	-6.7	6.7	6.3	7.3	7.3	6.6	
Outward	398 849	383 471	505 827	551 567	491 261	-10.9	3.8	3.8	4.2	4.3	3.8	
World*												
Inward	1 729 239	984 578	1 621 808	1 355 749	1 327 648	-2.1	7.7	4.5	6.4	5.2	4.9	
Outward	1 444 809	779 507	1 881 922	1 574 724	1 542 472	-2.0	6.4	3.5	7.5	6.0	5.7	

FDI Stock	2019	2020	2021	2022	2023	Growth rate, 2022-2023 %	As a percentage of gross domestic product					
							2019	2020	2021	2022	2023	
<b>Indonesia</b>												
<b>Inward</b>	235 348	240 564	259 697	264 034	285 690	8.2	21.0	22.7	21.9	20.0	20.8	
<b>Outward</b>	80 727	88 844	96 615	104 886	111 954	6.7	7.2	8.4	8.1	8.0	8.2	
<i>Memorandum</i>												
Philippines												
Inward	94 593	103 394	111 526	109 622	118 985	8.5	25.1	28.6	28.3	27.1	27.3	
Outward	58 018	63 024	65 593	63 560	68 272	7.4	15.4	17.4	16.6	15.7	15.6	
Viet Nam												
Inward	161 111	176 911	192 571	210 471	228 971	8.8	48.6	51.1	52.0	51.6	52.8	
Outward	11 133	11 513	11 871	14 545	13 595	-6.5	3.4	3.3	3.2	3.6	3.1	
South-East Asia												
Inward	2 764 661	3 076 358	3 356 848	3 506 027	3 869 160	10.4	85.0	99.2	98.6	95.6	101.5	
Outward	1 600 393	1 875 706	2 028 482	2 126 097	2 319 939	9.1	50.5	62.3	61.0	59.2	62.1	
Developing Asia												
Inward	8 157 739	8 767 205	10 889 510	11 052 894	11 674 477	5.6	31.6	34.3	36.2	35.5	36.8	
Outward	6 696 339	7 533 872	8 077 963	8 269 297	8 793 808	6.3	26.2	29.7	27.1	26.5	27.8	
Developing economies*												
Inward	11 343 075	11 886 195	14 300 663	14 783 189	15 696 192	6.2	33.7	36.6	37.6	36.9	38.1	
Outward	7 695 457	8 621 643	9 195 310	9 391 648	9 976 074	6.2	23.3	27.1	24.6	23.7	24.6	
World*												
Inward	36 150 805	41 892 770	47 156 148	44 375 102	49 130 846	10.7	41.4	49.2	48.7	44.2	47.0	
Outward	35 009 321	40 717 981	43 385 944	40 569 644	44 380 560	9.4	40.3	48.2	45.1	40.6	42.7	

## Cross-border merger and acquisition (M&A) overview, 2020–2023

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2020	2021	2022	2023	Growth rate, 2022-2023 %	2020	2021	2022	2023	Growth rate, 2022-2023 %
<b>Indonesia</b>	1 534	953	769	- 23	..	920	7	931	557	-40.2
<i>Memorandum</i>										
Philippines	549	2 413	-1 746	1 646	..	144	- 158	207	165	-20.4
Viet Nam	767	467	681	24 613	3 516.5	-	6	175	105	-39.9
South-East Asia	-4 666	49 699	12 212	28 037	129.6	23 877	28 295	32 924	16 529	-49.8
Developing Asia	75 137	100 370	83 965	57 026	-32.1	70 098	43 559	57 856	73 795	27.5
Developing economies*	86 283	113 382	107 257	76 434	-28.7	68 402	40 083	58 226	72 595	24.7
<b>World*</b>	474 864	737 452	706 572	378 370	-46.4	474 864	737 452	706 572	378 370	-46.4

## Announced greenfield investment project overview, 2020–2023

(Millions of dollars)

Region/economy	As destination					As source				
	2020	2021	2022	2023	Growth rate, 2022-2023 %	2020	2021	2022	2023	Growth rate, 2022-2023 %
<b>Indonesia</b>	20 436	9 234	24 292	60 604	149.5	48	302	761	916	20.3
<i>Memorandum</i>										
Philippines	1 731	1 472	3 655	20 422	458.7	1 202	390	3 020	1 148	-62.0
Viet Nam	10 876	11 622	26 156	35 807	36.9	149	2 335	4 739	3 712	-21.7
South-East Asia	69 838	67 874	112 964	175 217	55.1	38 937	25 295	36 168	44 221	22.3
Developing Asia	180 572	170 863	312 643	451 328	44.4	145 809	129 701	324 991	440 920	35.7
Developing economies*	296 731	292 835	622 048	749 412	20.5	159 087	147 205	344 596	466 243	35.3
<b>World*</b>	640 585	829 693	1 309 067	1 380 401	5.4	640 585	829 693	1 309 067	1 380 401	5.4

Source: UNCTAD, *World Investment Report 2024* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

\*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

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This fact sheet and additional information on the *World Investment Report 2024* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2024* and UNCTAD FDI/MNE database.

This database can be found at:  
<https://unctad.org/fdistatistics>

The *World Investment Report 2024 (WIR24)* (Sales No.E.24.II.D.11, ISBN: 9789210031349 and eISBN: 9789213589748) may be obtained from UN Sales Offices or from UN sales agents in many countries. Price: US\$ 85.00 (50% discount for residents in developing economies and 75% discount for residents in least developed countries). Customers who would like to buy the book, or obtain quotations for large quantities, should enquire from the sales offices.

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