

World Investment Report 2024

Investment Facilitation and Digital Government

Country Fact Sheet:

Tonga

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2019	2020	2021	2022	2023	Growth rate, 2022-2023 %	As a percentage of gross fixed capital formation					
							2019	2020	2021	2022	2023	
Tonga												
Inward	- 6	4	4	7	24	224.9	-	-	-	-	-	-
Outward	1	1	-	-	-	-24.0	-	-	-	-	-	-
<i>Memorandum</i>												
Fiji												
Inward	321	241	407	104	91	-12.4	32.4	29.5	48.7	11.8	9.2	
Outward	- 36	14	32	16	29	77.7	-3.6	1.7	3.8	1.8	2.9	
Papua New Guinea												
Inward	335	112	- 11	458	- 425	..	-	-	-	-	-	-
Outward	-1 211	- 990	1 691	2 484	596	-76.0	-	-	-	-	-	-
Samoa												
Inward	- 4	4	9	5	- 3	..	-	-	-	-	-	-
Outward	4	2	1	-	-	..	-	-	-	-	-	-
Developing Oceania												
Inward	1 525	1 021	1 279	1 398	461	-67.0	27.5	19.8	30.3	12.2	8.5	
Outward	-1 138	- 917	1 772	2 568	703	-72.6	-2.0	1.2	2.3	1.1	2.1	
Developing economies*												
Inward	704 489	646 983	889 965	929 551	867 417	-6.7	6.7	6.3	7.3	7.3	6.6	
Outward	398 849	383 471	505 827	551 567	491 261	-10.9	3.8	3.8	4.2	4.3	3.8	
World*												
Inward	1 729 239	984 578	1 621 808	1 355 749	1 327 648	-2.1	7.7	4.5	6.4	5.2	4.9	
Outward	1 444 809	779 507	1 881 922	1 574 724	1 542 472	-2.0	6.4	3.5	7.5	6.0	5.7	

FDI Stock	2019	2020	2021	2022	2023	Growth rate, 2022-2023 %	As a percentage of gross domestic product					
							2019	2020	2021	2022	2023	
Tonga												
Inward	96	98	101	108	132	22.5	18.7	20.0	21.4	21.7	24.2	
Outward	46	48	49	50	50	0.6	9.1	9.7	10.4	10.0	9.1	
<i>Memorandum</i>												
Fiji												
Inward	5 206	5 730	5 914	5 755	5 855	1.7	95.6	129.3	137.4	115.6	106.5	
Outward	54	71	101	125	163	29.6	1.0	1.6	2.3	2.5	3.0	
Papua New Guinea												
Inward	4 506	4 446	4 447	4 878	4 454	-8.7	18.2	18.6	17.0	15.4	14.4	
Outward	-1 763	-2 145	714	4 168	3 078	-26.1	-7.1	-9.0	2.7	13.2	9.9	
Samoa												
Inward	309	325	325	318	315	-0.9	33.8	37.4	38.5	38.1	33.7	
Outward	50	54	53	51	51	0.1	5.5	6.2	6.3	6.1	5.4	
Developing Oceania												
Inward	28 235	30 686	30 529	31 593	32 060	1.5	35.0	38.7	37.2	32.4	31.6	
Outward	- 283	- 464	2 515	6 055	5 067	-16.3	-4.4	-5.8	3.0	11.0	8.4	
Developing economies*												
Inward	11 343 075	11 886 195	14 300 663	14 783 189	15 696 192	6.2	33.7	36.6	37.6	36.9	38.1	
Outward	7 695 457	8 621 643	9 195 310	9 391 648	9 976 074	6.2	23.3	27.1	24.6	23.7	24.6	
World*												
Inward	36 150 805	41 892 770	47 156 148	44 375 102	49 130 846	10.7	41.4	49.2	48.7	44.2	47.0	
Outward	35 009 321	40 717 981	43 385 944	40 569 644	44 380 560	9.4	40.3	48.2	45.1	40.6	42.7	

Cross-border merger and acquisition (M&A) overview, 2020–2023

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2020	2021	2022	2023	Growth rate, 2022-2023 %	2020	2021	2022	2023	Growth rate, 2022-2023 %
Tonga	-	-	-	-	..	-	-	-	-	..
<i>Memorandum</i>										
Fiji	-	210	-	-	..	-	-	-	-	..
Papua New Guinea	-	6 176	- 6	-	..	-	-	-	-	..
Samoa	-	-	-	-	..	-	-	- 358	-	..
Developing Oceania	4	6 386	- 6	-	..	-	-	- 265	-	..
Developing economies*	86 283	113 382	107 257	76 434	-28.7	68 402	40 083	58 226	72 595	24.7
World*	474 864	737 452	706 572	378 370	-46.4	474 864	737 452	706 572	378 370	-46.4

Announced greenfield investment project overview, 2020–2023

(Millions of dollars)

Region/economy	As destination					As source				
	2020	2021	2022	2023	Growth rate, 2022-2023 %	2020	2021	2022	2023	Growth rate, 2022-2023 %
Tonga	-	-	328	369	12.4	-	-	-	-	..
<i>Memorandum</i>										
Fiji	-	3	42	302	627.5	-	-	-	-	..
Papua New Guinea	-	52	1 015	104	-89.7	-	-	-	92	..
Samoa	-	-	-	102	..	-	-	-	-	..
Developing Oceania	-	55	1 391	1 030	-25.9	1	29	1	92	8 300.0
Developing economies*	296 731	292 835	622 048	749 412	20.5	159 087	147 205	344 596	466 243	35.3
World*	640 585	829 693	1 309 067	1 380 401	5.4	640 585	829 693	1 309 067	1 380 401	5.4

Source: UNCTAD, *World Investment Report 2024* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

This fact sheet and additional information on the *World Investment Report 2024* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2024* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

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For more information, please contact: Astrit Sulstarova, Chief, Trends and Data Section, Investment Research Branch, Division on Investment and Enterprise, UNCTAD, tel: +41 22 917 4969, or e-mail: astrit.sulstarova@unctad.org; or UNCTAD Communications and External Relations Section, tel: +41 22 917 5828, or e-mail: unctadpress@unctad.org