

VENEZUELA (Bolivarian Republic of)

MERCHANDISE AND COMMODITY EXPORT DEPENDENCE	2012-2014	2019-2021	
Merchandise exports (millions of dollars)	85,681.2	8,521.6	
Unallocated exports as share of merchandise exports (percentage)	0.1	0.3	
Merchandise export concentration by product line (Herfindahl-Hirschman index)	0.7608	0.5678	
Commodity exports (millions of dollars)	81,044.3	6,248.0	
Commodity exports as share of all allocated product exports (percentage)	94.7	73.5	
Commodity exports as share of GDP (percentage)	21.8	6.3	
Total natural resource rents as share of GDP (percentage), 2012-2014 and 2018-2020	15.7	..	
Exports by commodity group as share of all allocated product exports (percentage)	94.8	73.6	
Agricultural products	0.4	3.8	
Energy	92.8	68.1	
Ores, metals, precious stones and non-monetary gold	1.6	1.7	
Average price index of the leading commodity group exported (base year = 2010)	128.7	75.4	
Three leading commodity exports as share of all allocated product exports (percentage)	92.5	69.3	
[333] Petroleum oils, oils from bitumin. materials, crude	[333] Petroleum oils, oils from bitumin. materials, crude	76.1	58.7
[334] Petroleum oils or bituminous minerals > 70 % oil	[334] Petroleum oils or bituminous minerals > 70 % oil	15.8	8.4
[335] Residual petroleum products, n.e.s., related mater.	[03] Fishery products	0.5	2.2
Three leading destination markets for commodity exports as share of commodity exports (percentage)	77.2	73.6	
United States of America	India	43.2	40.9
China	China	17.0	20.7
India	United States of America	17.0	12.0
COMMODITY IMPORT DEPENDENCE			
Commodity imports (millions of dollars)	10,664.0	1,498.8	
Unallocated imports as share of merchandise imports (percentage)	5.0	-	
Food imports (millions of dollars)	7,506.7	1,097.7	
Food imports as share of all allocated product imports (percentage)	17.4	17.5	
Energy imports (millions of dollars)	1,986.5	214.4	
Energy imports as share of all allocated product imports (percentage)	4.6	3.4	
Three leading trading partners for commodity imports as share of commodity imports (percentage)	52.7	51.3	
United States of America	United States of America	24.6	21.2
Brazil	Brazil	17.8	19.7
Argentina	Argentina	10.3	10.5
KEY SOCIOECONOMIC INDICATORS			
Average annual percentage change of GDP (constant 2015 prices), 2010-2015 and 2015-2021	0.4	-20.4	
Value added of agriculture/industry/services as share of GDP (percentage), 2012-2014 and 2018-2020	5/45/50	3/54/42	
GDP per capita (constant 2015 dollars)	12,586.2	3,940.3	
Population (thousands)	29,653.6	28,765.1	
Human Development Index (value and rank), 2010 and 2021	0.755 (72)	0.691 (120)	
Employment-to-population ratio (percentage)	59.2	48.2	
Employment distribution by economic activity (agriculture/industry/services; percentage)	7/21/71	8/15/77	
Share of women in agriculture/industry/services (percentage)	1/10/89	1/7/92	
Proportion of population below international poverty line (percentage): Goal 1, indicator 1.1.1, first and last year available	7 (1981)	7 (2006)	
Gini index, first and last year available	55.6 (1981)	44.8 (2006)	
Prevalence of undernourishment (percentage): Goal 2, indicator 2.1.1, first and last year available	14.9 (2001)	22.9 (2020)	