

Policy Coordination, Productive Capacities and Economic Aspirations

Emmanuel Wa-Kyendo and Friends

Source of All Data : World Bank Data Repository

Three Interrelated Freedoms

- Human Freedom
- Political Freedom
- Economic Freedom

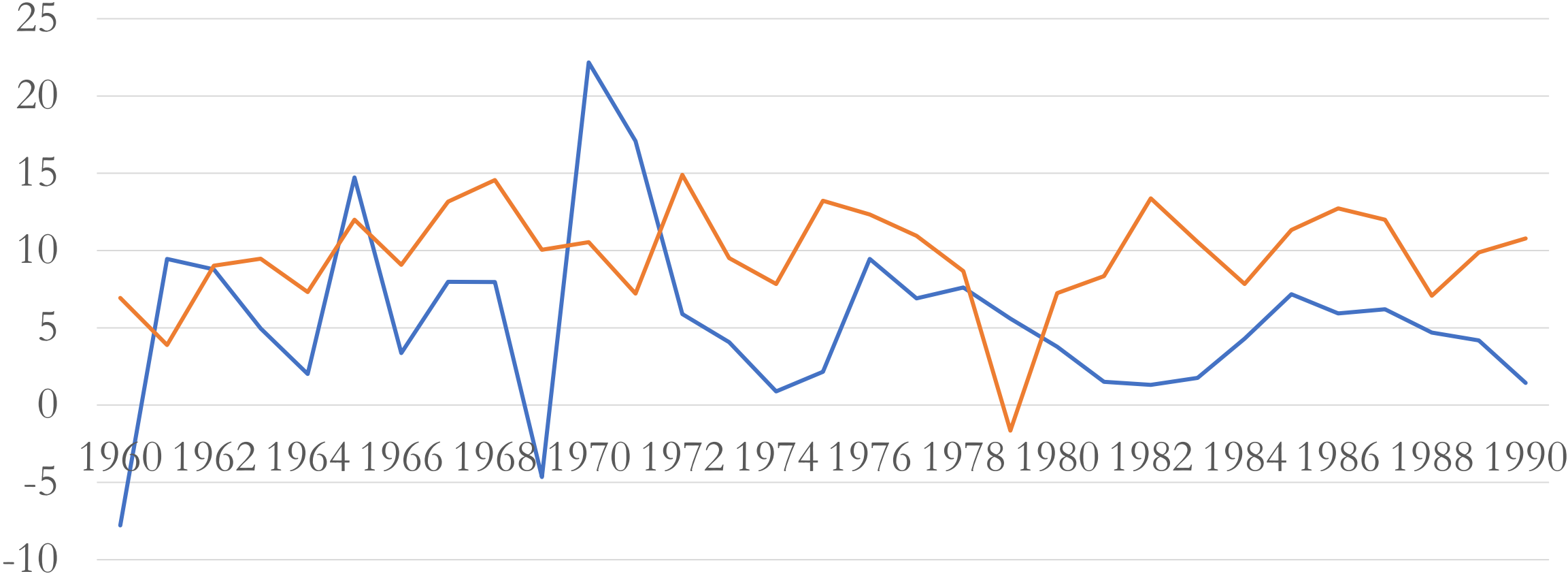
Average Growth rate 1960s-1990s

Kenya	5.51%
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South korea	9.68%
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Source: World Bank Data
Repository

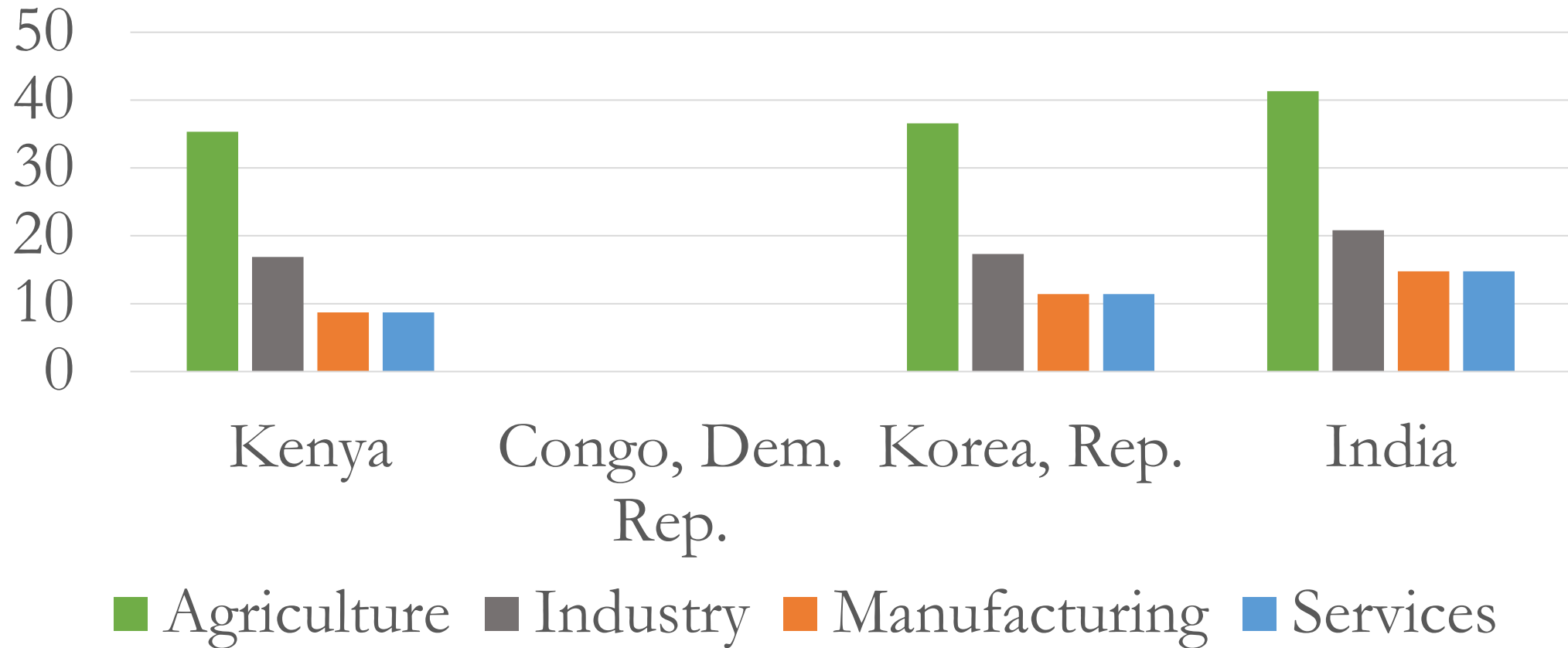
Kenya vs. South Korea



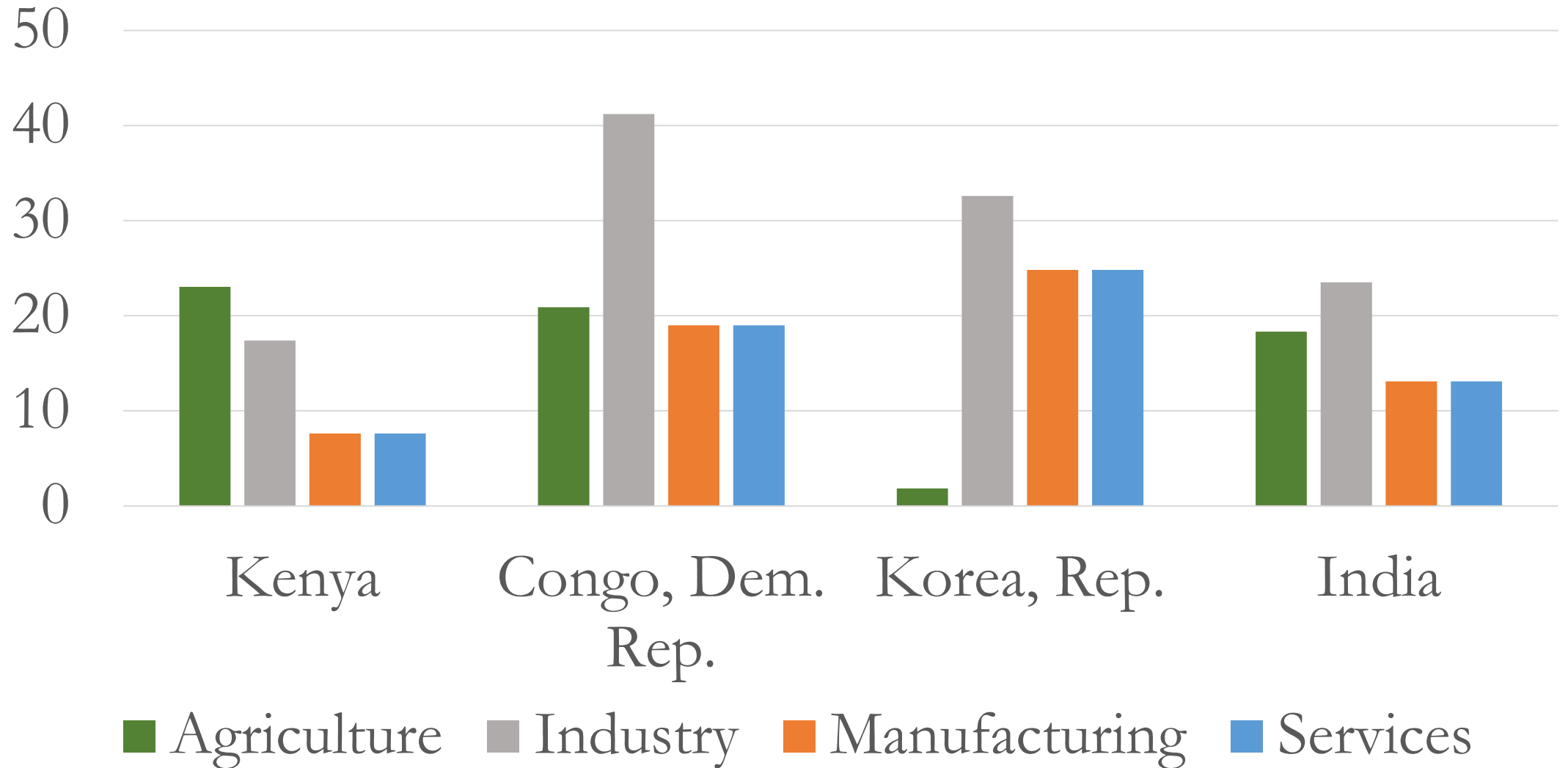
— Kenya KEN GDP growth (annual %) NY.GDP.MKTP.KD.ZG

— Korea, Rep. KOR GDP growth (annual %) NY.GDP.MKTP.KD.ZG

1961 Sector % Share of GDP



2020 Sector % Share of GDP



Baseline Scenario

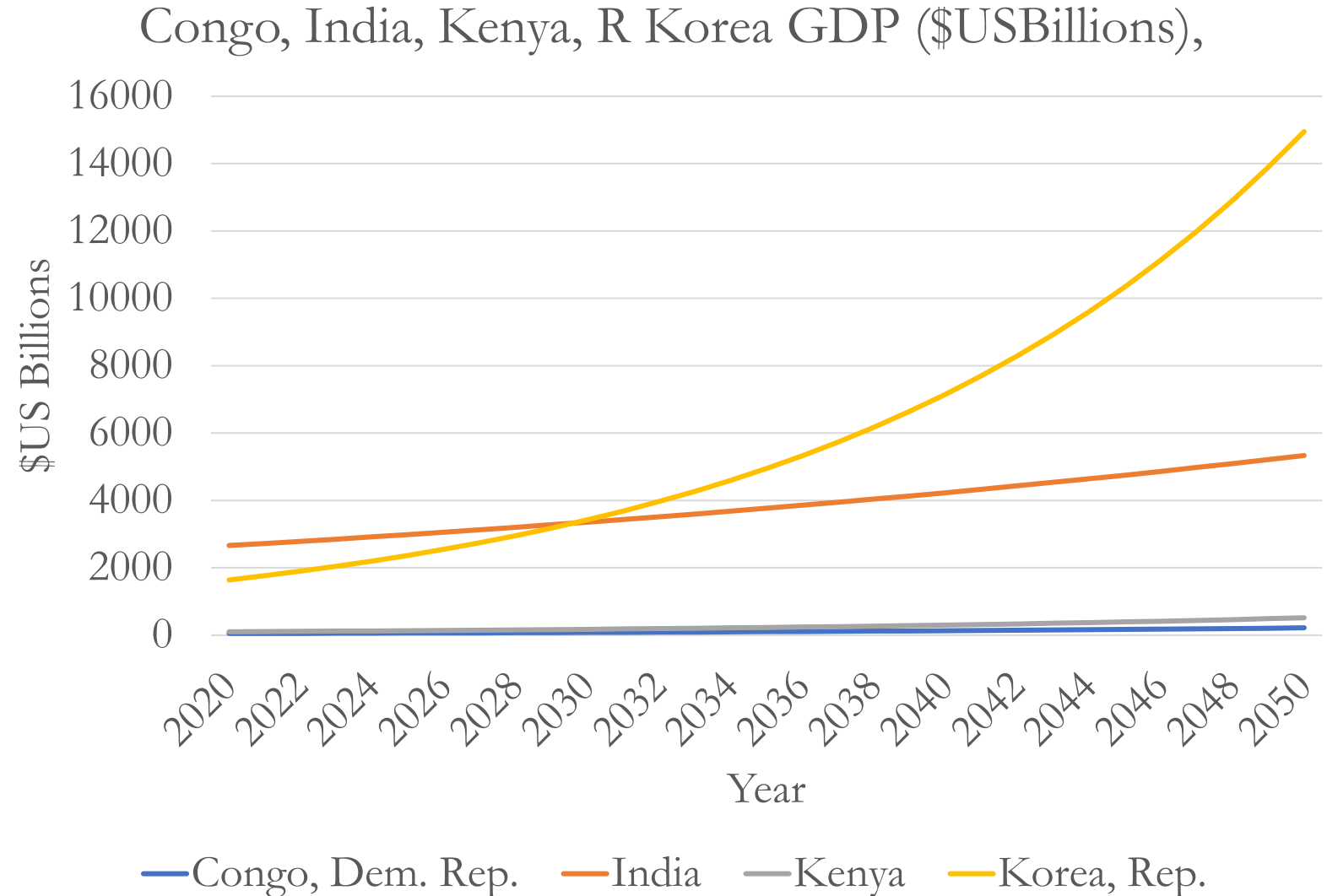
5 Year Average
Growth (2017-
2021)

6%

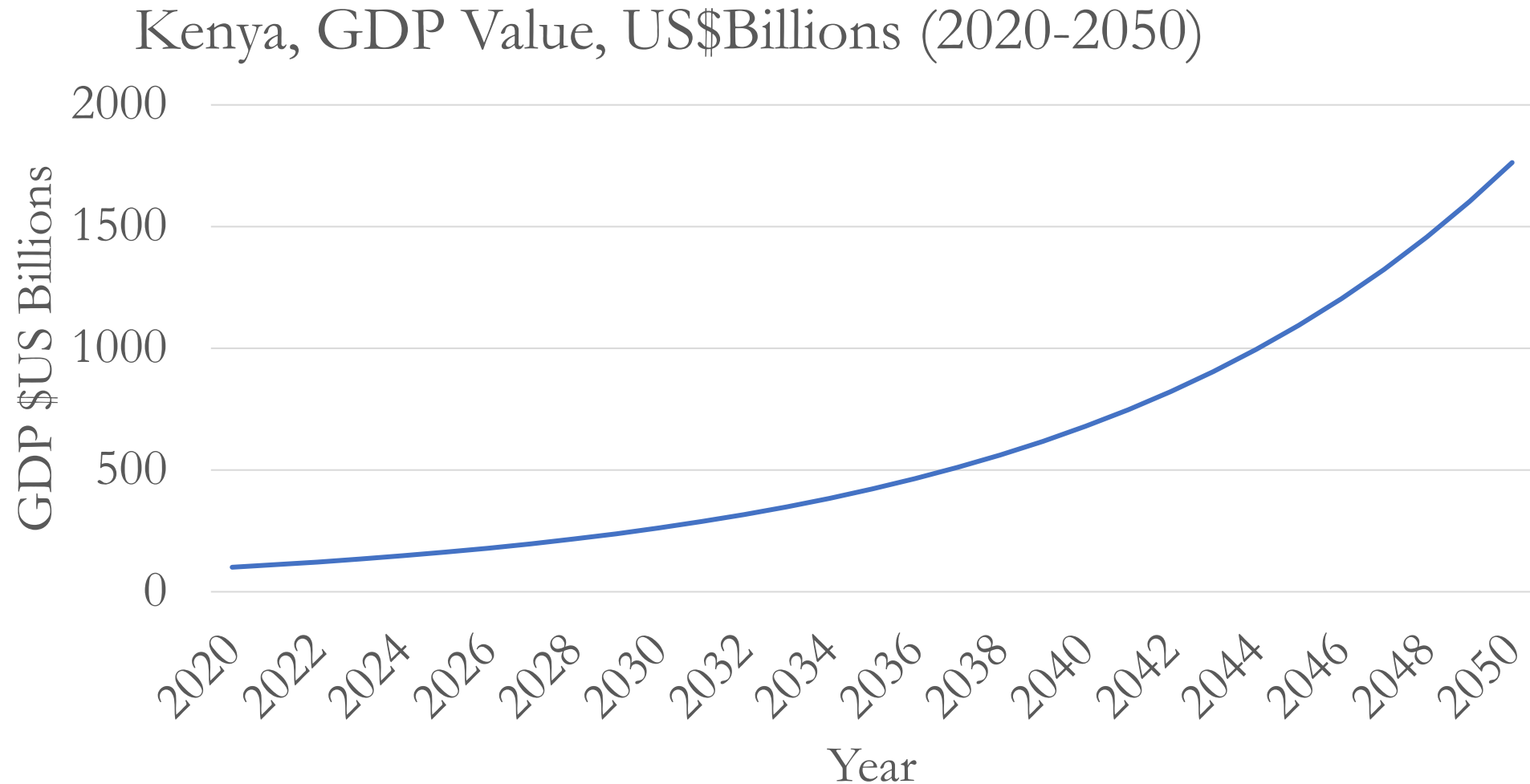
5%

8%

2%



10% Per Annum GDP Growth Rate Scenario



Industrialization Scenario : Manufacturing Sector Growth,

- $FV = PV (1+R)^N$
- $FV = \$440 \text{ Billion}$
- $PV = \$7.6 \text{ Billion}$
- $R = ?$
- $N = 30 \text{ Years}$
- $R = (FV / PV)^{(1/N)} - 1$
- $R = 14\%$

Classical Liberal Values, Democratic Order and the Policy value chain

Policy Value Chain

Raw material/input

Level of education and literacy

Process

Public square/market for ideas

Output

Policy decision

The Context

- The political context
 - The global debate
- The economic context
 - Public debt, rent seeking,
- The social context

In Kenya, rent seeking



Photo | Jeff Angote | NMG

Infringement the Economic Freedoms of Women?



- More than 60% of women are in jail over charges of brewing “illicit alcohol”

Inringment on the Economic Freedoms of the Poor?



Uganda: Persistent abuse of political and human freedoms



Elsewhere on the continent, illiberalism wears the face of "economic justice"



Globally, illiberalism creeps with a benevolent face.



Aggressive irredentist, revanchist claims in attempts to suppress desire for human, political, economic freedoms



Social Order, Policy Making and Economic Welfare

- Truth/fact, feedback and corrective mechanisms
- Forms of Social Order
 - Liberal democratic: private property, etc
 - Socialist
 - Sustainability of socialist policies dependent on economic growth
 - Communist
 - State Ownership
 - Autocratic
 - Fascist

- *Resources: World Bank Data Repository*
- Thank You