



World Investment Report 2023
Investing in Sustainable Energy for All

Fact Sheet: Developing Asia

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2018	2019	2020	2021	2022	2021-2022 Growth rate %	As a percentage of gross capital formation					
							2018	2019	2020	2021	2022	
Developing Asia												
Inward	497 309	503 480	516 465	662 137	661 807	-	5.7	5.6	5.8	6.3	5.8	
Outward	361 194	346 195	382 709	445 323	396 128	-11.0	4.1	3.8	4.3	4.2	3.5	
<i>Memorandum</i>												
East Asia												
Inward	254 455	232 335	284 850	333 522	323 561	-3.0	4.1	3.7	4.4	4.3	4.0	
Outward	243 603	203 040	267 089	289 923	268 947	-7.2	3.9	3.2	4.1	3.7	3.3	
South-East Asia												
Inward	148 971	166 685	118 596	212 812	222 568	4.6	17.5	18.6	14.4	23.9	23.8	
Outward	57 948	90 416	68 616	81 176	85 902	5.8	7.1	10.5	8.7	9.4	9.4	
South Asia												
Inward	52 262	59 090	71 050	52 683	57 370	8.9	5.0	5.6	7.3	4.4	4.2	
Outward	11 630	13 275	11 206	17 716	16 042	-9.5	1.1	1.3	1.2	1.5	1.2	
West Asia												
Inward	34 989	37 147	35 429	55 911	48 268	-13.7	6.0	6.6	6.7	8.8	6.0	
Outward	49 019	42 053	37 920	55 015	27 487	-50.0	7.3	6.2	6.3	8.8	3.1	
Central Asia												
Inward	6 633	8 223	6 539	7 210	10 041	39.3	8.6	9.1	7.6	8.2	11.3	
Outward	-1 006	-2 589	-2 122	1 493	-2 250	-	-1.7	-3.7	-3.2	2.1	-2.8	
World*												
Inward	1 375 437	1 707 830	961 983	1 478 137	1 294 738	-12.4	6.3	7.6	4.4	5.9	4.9	
Outward	1 014 750	1 400 770	731 854	1 729 076	1 489 756	-13.8	4.7	6.3	3.4	7.0	5.7	

FDI Stock	2018	2019	2020	2021	2022	2021-2022 Growth rate %	As a percentage of gross domestic product					
							2018	2019	2020	2021	2022	
Developing Asia												
Inward	7 706 489	8 166 154	8 760 085	10 846 116	11 495 416	6.0	30.8	31.7	34.3	36.0	36.4	
Outward	6 190 341	6 703 576	7 498 638	7 996 160	8 454 259	5.7	25.0	26.2	29.6	26.8	26.9	
<i>Memorandum</i>												
East Asia												
Inward	3 733 366	3 802 952	3 943 353	5 786 523	6 125 287	5.9	25.1	24.7	24.8	30.5	31.8	
Outward	4 169 574	4 380 015	4 912 004	5 242 384	5 462 891	4.2	28.0	28.5	30.9	27.7	28.4	
South-East Asia												
Inward	2 463 736	2 775 901	3 073 225	3 315 869	3 564 115	7.5	80.5	85.6	99.2	98.0	97.3	
Outward	1 366 608	1 609 304	1 842 832	1 945 731	2 100 143	7.9	45.8	50.9	61.4	58.9	58.5	
South Asia												
Inward	514 016	555 589	613 253	654 708	650 103	-0.7	13.6	14.2	16.6	15.1	13.8	
Outward	174 285	187 497	198 817	216 180	231 707	7.2	4.7	4.9	5.5	5.0	5.0	
West Asia												
Inward	792 838	824 023	921 476	877 384	939 462	7.1	26.6	28.0	36.3	27.3	26.1	
Outward	462 593	510 127	529 810	575 148	636 946	10.7	15.7	17.6	21.1	19.2	17.5	
Central Asia												
Inward	202 533	207 689	208 779	211 631	216 449	2.3	68.2	66.5	69.5	60.7	53.3	
Outward	17 281	16 632	15 175	16 717	22 573	35.0	7.0	6.4	6.1	5.9	6.9	
World*												
Inward	32 407 947	35 970 653	41 919 401	47 079 311	44 252 759	-6.0	37.7	41.2	49.4	48.9	44.3	
Outward	31 185 120	34 740 652	40 143 530	42 667 167	39 852 940	-6.6	36.6	40.1	47.7	44.6	40.1	

Cross-border merger and acquisition (M&A) overview, 2019–2022

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2019	2020	2021	2022	2021-2022 Growth rate %	2019	2020	2021	2022	2021-2022 Growth rate %
Developing Asia	49 148	75 137	100 370	83 965	-16.3	37 852	70 098	43 559	57 856	32.8
<i>Memorandum</i>										
East Asia	10 829	30 748	10 831	30 034	177.3	33 480	44 498	4 358	- 6 820	-
South-East Asia	9 822	- 4 666	49 699	12 212	-75.4	- 4 109	23 877	28 295	32 924	16.4
South Asia	15 245	28 373	8 331	4 991	-40.1	5 107	3 100	3 043	3 734	22.7
West Asia	13 107	20 648	31 052	36 705	18.2	3 361	- 1 257	7 669	28 018	265.4
Central Asia	145	33	458	23	-95.1	13	- 121	194	-	-
World*	507 396	474 864	737 452	706 572	-4.2	507 396	474 864	737 452	706 572	-4.2

Announced greenfield investment project overview, 2019–2022

(Millions of dollars)

Region/economy	As destination					As source				
	2019	2020	2021	2022	2021-2022 Growth rate %	2019	2020	2021	2022	2021-2022 Growth rate %
Developing Asia	284 912	169 868	156 429	275 369	76.0	228 150	126 184	116 580	285 642	145.0
<i>Memorandum</i>										
East Asia	64 390	39 143	40 560	23 801	-41.3	83 914	81 983	54 325	96 952	78.5
South-East Asia	92 900	68 584	64 085	86 570	35.1	77 048	23 414	25 016	32 649	30.5
South Asia	72 015	25 138	19 048	80 584	323.1	11 636	4 047	11 844	42 932	262.5
West Asia	43 729	32 532	29 706	75 001	152.5	55 272	16 673	25 312	113 076	346.7
Central Asia	11 879	4 472	3 029	9 413	210.7	280	67	83	33	-60.1
World*	908 193	603 933	738 636	1 212 651	64.2	908 193	603 933	738 636	1 212 651	64.2

Source: UNCTAD, *World Investment Report 2023* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

This fact sheet and additional information on the *World Investment Report 2023* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2023* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

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