



Sixth Stakeholders Steering Committee Meeting for BioTrade



26 and 30 June 2023
Online, Zoom



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Introduction: finance and biodiversity

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State of play: finance and biodiversity

Overview of key GBF's opportunities/needs related to biodiversity and finance particularly to support :

- National biodiversity strategies and action plans (NBSAPs) – update from each CBD Party expected by COP16 (end 2024) on plans to implement GBF – including mainstreaming of biodiversity & financing plans and repurposing of harmful public incentives
- Mandatory disclosures on nature—related risks & impacts / T15 of the TNFD / encouraging sustainable investment and consumption
- Mobilising resources towards biodiversity for the benefit of the planet and the people – both from standpoints of conservation and reducing drivers of nature loss (pressures on nature)

What the trade community, e.g. UNCTAD, can do?

- Mainstreaming of biodiversity within trade policies – role of trade / commerce ministries in incentives reform and encouraging sustainable trade policy
- Supporting access to finance for local economic actors / local communities involved in conservation & productive activities
- Improving value chain sustainability and access to market (esp. in agricultural value chains and possibly tourism)
- Initiatives include BIOFIN, UNEP FI, Biodiversity Credits Alliance, Coalition of Private Investment in Conservation, etc.

UNCTAD reflections

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What is UNCTAD planning?

- UNCTAD is exchanging with relevant organizations & reviewing work undertaken
- UNCTAD foresees undertaking a study to inform the new programme by:
 - assessing the state of play, including mapping of organizations/initiatives
 - identifying areas for UNCTAD's future work adding value to existing initiatives
 - enhancing partnerships to collaborate
- Inform the conceptualization of the new programme, and provide policy recommendations can contribute to relevant international processes