

FIJI'S TRADE AND INVESTMENT: EXPLORING OPPORTUNITIES AND CHALLENGES

ROLE OF THE TRADE UNIT

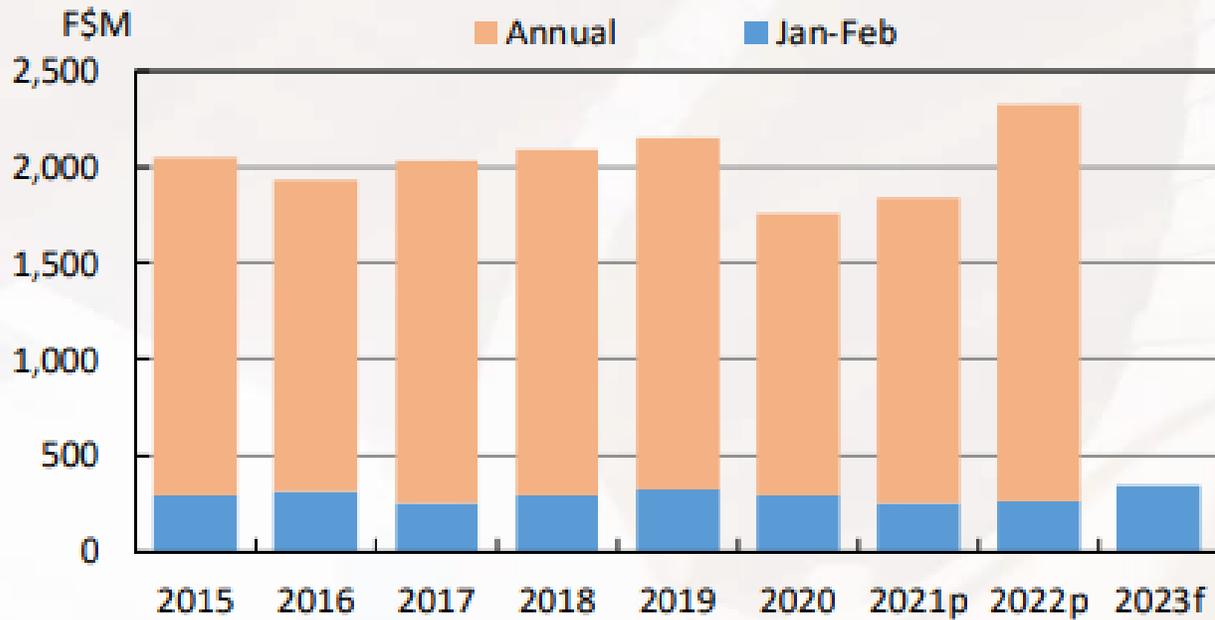
- Ministry of Trade, Co-operatives, SMEs and Communications
- **Trade Unit responsibilities:**
 1. formulate and implement policies related to international trade,
 2. trade and investment missions,
 3. trade negotiations and market access for Fijian goods and services,
 4. monitors the performance of four Trade Commissions, Film Fiji and Investment Fiji
 5. Business Reforms and Skilled Professionals Evaluation Committee
 6. Guided by the Fijian Trade Policy Framework (2015-2025)

TRADE LANDSCAPE

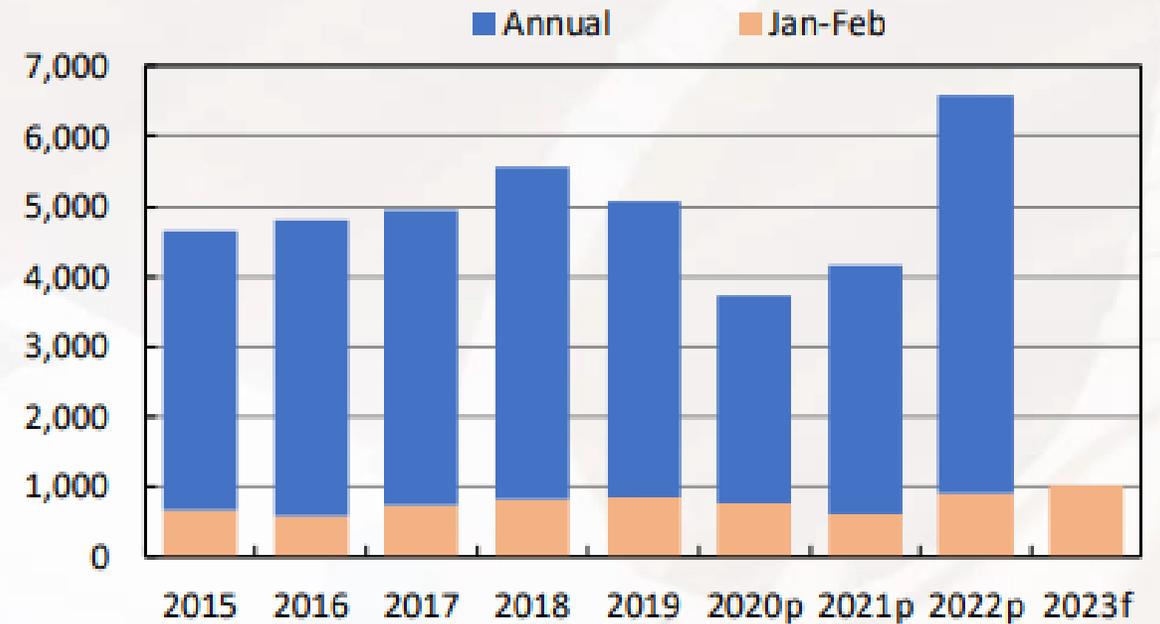
- **Regional Trade:** Pacific Island Countries Trade Agreement (PICTA), South Pacific Regional Trade and Economic Cooperation Agreement (SPARTECA), Melanesian Spearhead Group Trade Agreement (MSGTA), Interim Economic Partnership Agreement (EU and UK).
- **Multilateral Trade:** The World Trade Organization (WTO) established in 1995, Trade Facilitation Agreement, Agreement on Fisheries Subsidies.
- **Plurilateral Trade:** Agreement on Climate Change, Trade and Sustainability (ACCTS) currently under negotiation; Indo-Pacific Economic Framework.
- **Bilateral Trade:** Trade and Investment Framework Agreement (TIFA) with the US

FIJI EXPORTS AND IMPORTS

Total Exports (Excluding Aircraft)



Total Imports (Excluding Aircraft)



TRADE PARTNERS AND PRODUCTS

- **Top export partners:** United States, Australia, New Zealand, PIC's, Japan, EU countries, China.
- **Top import partners:** Singapore, China, Australia, New Zealand, Malaysia, India, Thailand, United States
- **Top export commodities:** Mineral water, gold, textiles and textile article, sugar, animal products, wood and articles of wood.
- **Top import commodities:** mineral products (diesel, fuel, heavy fuel oil), Machinery, mechanical & electrical appliances, Vehicles, aircraft, vessels and associated transport equipment, animal products, chemicals etc.

INVESTMENTS

- **Countries investments are received from:**

Australia, New Zealand, China, United States, EU countries, others

- **Areas of investments:**

Tourism, telecommunications, ICT, Financial services, transport and storage, other service sectors such as BPO.

CHALLENGES

- **Infrastructure:** Need for upgrades in transportation, ports, and utilities.
- **Limited Market Size:** Small domestic market requires focus on exports.
- **Climate Change Vulnerability:** Addressing climate resilience and adaptation.
- **Access to finance:** access to capital and finance is a challenge for MSMEs
- **Trade dependency and vulnerable to global market fluctuations**
- **Capacity constraints:** limited human and institutional capacities (brain drain)

OPPORTUNITIES

- **Strategic Location:** Hub for trade between Asia, Australia, and New Zealand.
- **Natural Resources:** Abundant resources in mining, forestry, and fisheries.
- **Tourism Sector:** Pristine beaches and vibrant culture attract tourists.
- **Agriculture and Agro-processing:** Favorable climate for agricultural products.
- **Renewable Energy:** Promoting hydro, solar, and wind power.