

## UNCTAD, G77 and TWN Loss and Damage workshop

27 August 2023

The workshop will address decisions [2/CP.27](#) and [2/CMA.4](#) on the operationalization of new funding arrangements for responding to Loss and Damage in the context of financial architecture reform discussions that have moved to the forefront of multilateral forums.

The workshop will explore the four elements of the TC mandate as agreed by the COP27 and CMA4 decisions, including considerations of:

- Institutional arrangements and governance,
- Sources of financing, with a specific focus on a comparison of innovative sources,
- The eligibility criteria for countries to access the Fund,
- How the Fund fits into broader reform needs in global economic governance.

### Agenda

09:00 – 09.30	<b>Plenary Opening</b>
09:30 – 10.30	<b>Panel 1</b> Loss and Damage in context: Sovereign debt, financial architecture, and economic governance considerations
10.30-11.45	<b>Panel 2</b> Financing loss and damage: between need, potential sources and establishing a Fund at COP28
11.45 – 12:15	Coffee break
12:15 – 13.30	<b>Panel 3</b> Institutional arrangements for the LDF: exploring structure, scope and systemic alignment
14:30 – 16.00	<b>Plenary discussion</b>
16.00	<b>Closing remarks</b>

#### **Panel 1: Loss and Damage in context: Sovereign debt, financial architecture, and economic governance considerations**

What is the status of financial architecture reform discussions? How does this agenda impact the plans for a new Loss and Damage Fund? What are the risks and opportunities to climate finance goals in general?

#### **Panel 2: Financing loss and damage: between need, potential sources and establishing a Fund at COP28**



What is the estimated need for loss and damage financing? What is the link between sovereign debt distress and loss and damage? How should these considerations reflect in eligibility criteria to a new Fund? What are the options for sources of financing to ensure the LDF is adequately financed while maintaining principles of equity, CBDR and polluter pays?

**Panel 3: Institutional arrangements for the LDF: exploring structure, scope and systemic alignment.**

What is an institutional model that can support developing countries to access L&D financing at speed while maintaining accountability and transparency, and how might this sit within the broader ecosystem of organisations working on L&D? What options can Parties consider to better align reform agendas with the loss and damage needs facing developing countries? What are the contours of a reform package to ensure global economic governance is aligned with Loss and Damage needs?