

Setting the scene on Solomon Island's bilateral Trade and Investment relationships with EU



Trade Information Between SI and EU

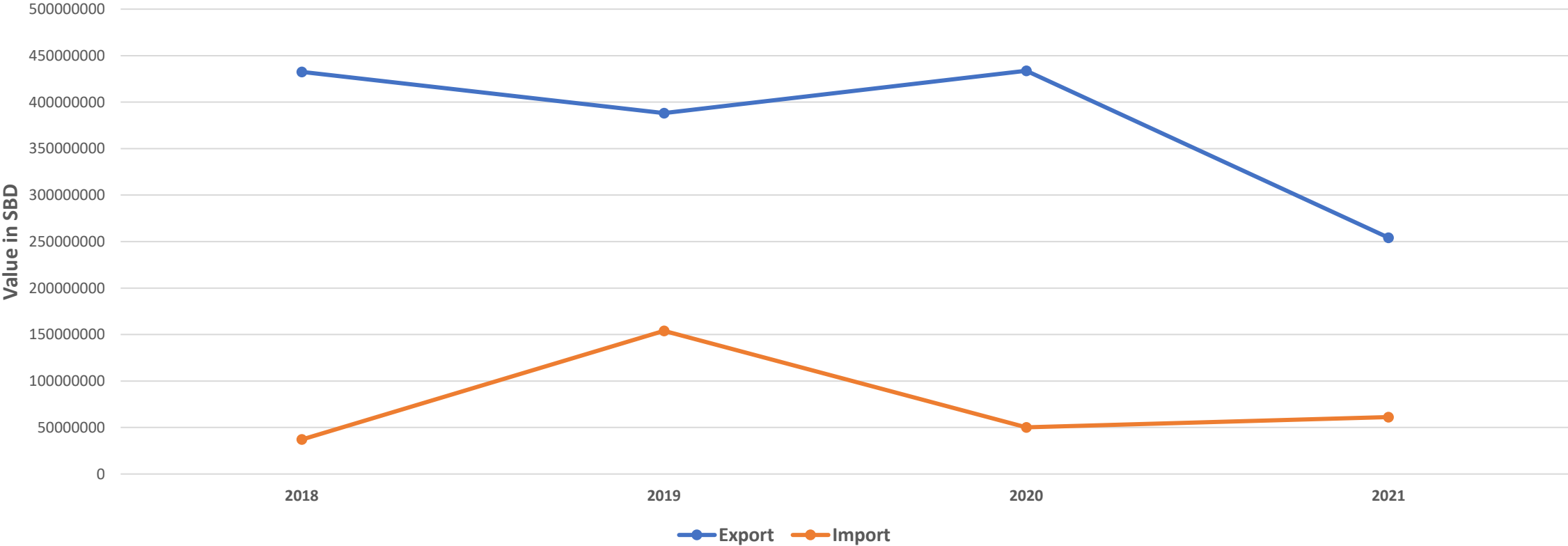
- Interim EPA agreed in Dec 2007 after the negotiation of original EPA was paused.
 - It only covers trade in goods and first PIC to sign were PNG & Fiji.
 - Solomon Islands trade regime with EU shifted to other schemes, notably EU's Everything but Arms DFQF scheme for LDCs.
 - Now that SI is preparing graduation from LDC status, indicated in March 2017 our intention to accede.
- On 17 May 2020 Solomon Islands successfully acceded onto the EU-Pacific interim Economic Partnership Agreement, and starting applying the agreement since then.

Benefits from SI Trade with EU

- Derogations on global sourcing
 - This means that, regardless of where the fish (tuna) is caught, or the status of a vessel's flag, registration or ownership, the fish is deemed originating, and can therefore benefit from duty free access to EU market, as long as it is transformed from being fresh or frozen into being a pre-cooked, packaged or canned product.
 - From consultation with Soltuna, they are currently utilizing this provision.

Trade Statistics

Solomon Islands Export to EU



Main Exports to EU

- Fish (fresh fish, fillets, loins etc)
- Palm Oil
- Cocoa



PRISE Programme

- European Development Fund (EDF) 11 Programmes
- Programme objective is to contribute to improving the economic and social benefits for PACP states arising from stronger regional economic integration.
- **SPIRIT Project** – Implementing agency is PIFS and national contact point is Trade
- **IMPACT Project** – Implementing agency is UNCTAD and national contact point is Customs
- **SAFE Project** – Implementing agency is SPC and national contact point is Biosecurity

Under PRISE Programme and its projects

- Supports capacity building initiatives for regional aid for trade implementation by strengthening the Pacific countries' trade and investment-related institutions and human capacity development in the private sector.
- To supports and strengthens the Pacific countries' capacity to implement their contractual obligations under the Economic Partnership Agreement (EPA) through the provision of technical assistance.
- Improved Pacific ACP country ability to benefit from WTO priority measures
- Harmonised Customs operations across all Pacific ACP
- National Single Window systems requirements defined, and guidelines prepared
- Strengthened technical understanding, leadership and statistical capacity

SI National Implementation Plan of Action (NIPA)

- To help achieve the objectives of the PRISE Programme, SIG through consultations with its line-ministries developed a its NIPA.
- [PRISE\SPIRIT\PROPOSED SI I-EPA IMPLEMENTATION PLAN- ZERO DRAFT - Revised.doc](#)

Tagio tumas!