



General Overview on Timor- Leste's Current Trades and Investments

“WTO Notification Workshop”

22nd September 2024





Outline:

- ▶ Timor- Leste's Export Commodity in Goods and Services
- ▶ Biggest Trading and Investment Partners/FDI
- ▶ Current Trade and Investment Facilitation efforts by the Government
- ▶ Market Access Offer - MAO



Timor- Leste's Export Commodity in Goods

► Goods



The top exports of Timor-Leste are:

Crude Petroleum (\$210M)

Petroleum Gas (\$58.8M)

Coffee (\$16.3M)

Scrap Iron (\$1.67M) and Insulated Wire (\$1.36M)

exporting mostly to China (\$99.4M)

Singapore (\$91.7M)

Japan (\$59.7M)

Malaysia (\$23.4M) and United States (\$6.03M).

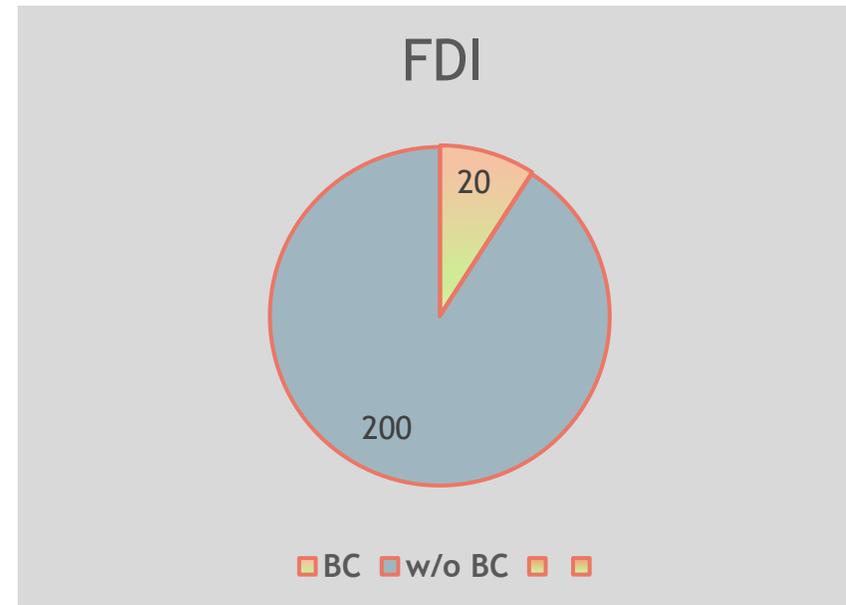


Timor- Leste's Export Commodity in Services

- ▶ Timor-Leste exported **\$97.3M worth of services**. The top services exported by Timor-Leste in 2018 were **Personal travel (\$62.4M)**, **Other government services (\$15.7M)**, **Business travel (\$15.2M)**, **Other transport (\$2.18M)**, and **Telecommunications services (\$1.17M)**.



Biggest Trading and Investment Partners/FDI



Sources: Data from [SERVE,IP](#)



Current Trade and Investment Facilitation efforts by the Government

- ❑ Creation of new relevant legislations to comply with both accession (WTO and ASEAN);
- ❑ Establishment of :
 - ▶ National Single Window through ASYCUDA World System and ONE STOP SHOP for business registration to facilitate traders and Investors (MF/ NAC - MCAE/SERVE)
 - ▶ New Porto Tibar - (MF- PPP)
 - ▶ Trade Information Portal - (MCI)
 - ▶ WTO's Secretariat – (MCAE)
 - ▶ Responsible Institute for Investment – (Trade Invest)
 - ▶ Responsible Institute for Standardization - (IQTL)



Current Trade and Investment Facilitation efforts by the Government

- ❑ Revision and harmonization some of legislation that have to aligns with the ASEAN and WTO - (Correspondence with TL's reality);
- ❑ Capacity Building in Trade and Investment
- ❑ Basic Infra-structure to facilitate Trade - (MPW)
- ❑ Connectivity's - Aero, Terrestre and Maritime Transportation
- ❑ Marine Fiber Optic – Indonesia – Aus.
- ❑ Free Trade Zone – Negotiation ongoing with Indonesia – (MCI)
- ❑ LNG, Refinery, Petro Chemical - (MP)
- ❑ Soft loans for MSMEs to improve the conditions of access to finance for micro, small and medium-sized enterprises by way of providing guarantee scheme – (MCI)



Market Access Offer - MAO

- ▶ Guide for MAO has been drafted – it's content principle, procedure and it will also serve as guidance document for all Trade Agreement Negotiations;
- ▶ Has been Concluded bilateral negotiations with some of the WTO's member – ongoing process to finalize with USA and Indonesia
- ▶ Timor-Leste notified the European Commission of its intention to accede to the EU – Pacific EPA and sought EU's assistance to prepare a Market Access Offer (MAO).
- ▶ TL has confirmed its readiness to offer support, including in preparations of Timor-Leste's Market Access Offer to the Parties to the Agreement (EU, Fiji, Papua New Guinea, Samoa and Solomon Islands).
- ▶ On 19 November 2020, MCI and Timor-Leste's trade and customs officials held a preliminary bilateral session to discuss the technical aspects of the preparation of a Market Access Offer.

Obrigada!