

Empretec Women in Business Awards

World Investment Forum

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PHILIPPINES

Mylene Magleo

Co-founder and CEO, Paynamics Technologies Inc.
(Financial Technology)

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"Our aspiration is to provide innovative payment solutions to any size of business, especially the SMEs who have limited resources so they can fully take advantage of the many benefits of going digital."

Mylene Magleo cofounded her company in 2010 with the aspiration to provide innovative payment solutions to any size of business, but particularly to SMEs to fully take advantage of the benefits of going digital.

At the time, the country's business landscape was fragmented with each industry having its own requirements for payments processing. Seeing that business still relied heavily in cash and cheques, Mylene started her company detecting an opportunity to bridge the gap and simplify money movements for merchants. Today, in the context of a growing digital ecosystem, her payment solution helps empower Filipino businesses to compete globally and contributes to minimizing the carbon footprint by reducing paper usage.

Due to the effects of the Covid-19 pandemic that increased the number of online payments, her company grew significantly, having over 120 employees today, of whom nearly 40% are women, of which 12 have managerial roles. The company makes conscious initiatives to promote gender equality and create equal opportunities for men and women, supporting career growth of female team members and ensuring equal access to training and leadership development programmes.

Having grown up in a modest family, Mylene believes her most valuable leadership skills are inspiration and leading by example to make sure others learn from her experience and entrepreneurial journey. "I did not romanticize the hardships I went through. Instead of making excuses, I used the skills and experiences I got to be a better person and be great with my craft", she says. She believes in promoting company's values to shape the culture of the company and encourage her employees to be passionate and take an active part in the company's mission. She thinks success is not just about money and titles, but it is best measured by the relationship with oneself, the relationship with the people around one and how we are able to make positive contributions to the society.

In terms of future plans, Mylene envisages to expand her company in the region, creating the strategic partnerships needed in the target countries. She is convinced that the Philippines has great talents and that it can become the centre of innovation in Asia, offering world class financial technology.

