

Policy work on IFFs in Africa – Trade Related IFFs (Leakage and the Whole)

UNCTAD ALDC (in collaboration with ECA, but also a ‘whole’ approach)

- DA 15 Strategic outcome 3: Strengthen the capacity of beneficiary countries to develop evidence-based policy responses to curb IFFs and strengthen DRM
- ALDC Mandate: Structural transformation and Economic diversification – trade-based approach, which directly links to the framework aspect of trade based IFFs

Policy option/application:

- Framework for reviewing products (e.g. criteria, imports, exports, trade agreements - AfCFTA)
- Focus on product – Country to select most important product
- Review tax policies (trade taxes) by looking at how it is applied through the tax law.
- Amend tax policy through e.g. changes through finance bill

Note:

- Statistics Authority, Customs Authority, Central Banks, Ministry of Economy/Finance/Trade, Revenue Authority, FIU (note: this is not an exhaustive list of collaborating authorities)