
**Intergovernmental Working Group of Experts on International
Standards of Accounting and Reporting
(ISAR)**

**40th SESSION
17 – 19 October 2023**

Tuesday, 17 October 2023

**Agenda item 3. Review of practical implementation and
recent developments in sustainability reporting requirements**

Presented by

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A4S

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PRACTICAL IMPLEMENTATION AND RECENT DEVELOPMENTS IN SUSTAINABILITY REPORTING REQUIREMENTS

ISAR October 2023





WHO WE ARE

A4S was established by HM King Charles III in 2004, when he was The Prince of Wales, **“to help ensure that we are not battling 21st century challenges with 20th century decision making and reporting systems.”**

OUR AIMS AND APPROACH

Our purpose is to make sustainable business, business as usual.

- **Inspire finance leaders** to adopt sustainable and resilient business models
- **Transform financial decision making** to reflect the opportunities and risks posed by the climate crisis and other environmental and social issues
- **Scale up action** to transition to a sustainable economy



A4S STATEMENT

1. **Align** with relevant existing and emerging sustainability reporting standards
2. Consider the **dynamic, industry-specific** nature of materiality
3. Have **clear definitions** and guidelines
4. Recognize reporting is a **means to an end**
5. **Connect to financial reporting standards** and promote integrated thinking
6. Address the **broad set of ESG issues** that materially impact decision making.

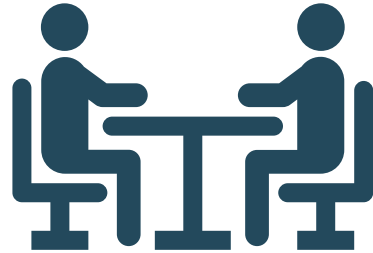


SELECT CFO SIGNATORIES

ABN AMRO	Mars
ADM	Moody's
Ahold Delhaize	Manulife
Bank of America	National Grid
BNP Paribas	Natura & Co
Burberry	NatWest
Caterpillar	Olam Food Ingredients
Chanel	Philips
Cisco	Randstad
Commerzbank	Royal DSM
DP DHL	S&P Global
Fonterra	Sainsbury's
GSK	Salesforce
Heathrow	Schneider Electric
Hershey	Siemens Energy
HSBC	Tata Steel
Intel	Unilever
International Paper	Verizon
KLM	VMWare
Levi Strauss & Co	WPP
Lloyds	Zurich Insurance Group

REPORTING - FOUR FOCUS AREAS

- Integrated governance
- Sufficient Capacity & knowledge
- Effective internal controls



Governance



Data collection

- Clear roles & responsibilities
- Internal assurance
- Integrated IT
- Timely data
- Controls aligned to financial reporting

- A management framework
- Materiality assessments
- Stakeholders beyond investors
- Well-defined metrics
- Materiality approach externally disclosed



Materiality



**Presentation &
Disclosure approach**

- Reporting framework
- Systems & processes
- Disclose methodologies used
- Early audit engagement
- Effective Audit and control environments



A4S ACCOUNTING FOR SUSTAINABILITY



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