
**Intergovernmental Working Group of Experts on International
Standards of Accounting and Reporting
(ISAR)**

**40th SESSION
17 – 19 October 2023**

Thursday, 19 October 2023

**Agenda item 4. Accounting and reporting needs of
microenterprises and small and medium-sized enterprises
and the role of accounting and reporting in facilitating the
formalization of businesses in the informal sector**

Presented by

Nelson Perez
National Commission for SMEs
El Salvador

*This material has been reproduced in the language and form as it was provided.
The views expressed are those of the author and do not necessarily reflect the views of UNCTAD.*

Simple **accounting** for micro and small enterprises

Generate financial statements easily, by filling a simple questionnaire once a month:

- ✓ Income statement
- ✓ Balance sheet
- ✓ Profit analysis



🕒 Immediate access with your MYPE register

ALREADY REGISTERED AS A MYPE?

LOGIN TO CUENTAMYPE

NOT YET REGISTERED AS A MYPE?

REGISTER

TRY CUENTA MYPE BEFORE REGISTERING

SEE DEMO

Check if you are already registered as a MYPE

NIT ▾ 🔍

NATIONAL IDENTIFICATION NUMBER

01680765-6

VAT NUMBER

02929293

ISSN NUMBER

02929293

ECONOMIC ACTIVITY

Artesano

EMAIL

nelsonadpa@gmail.com

BUSINESS NAME

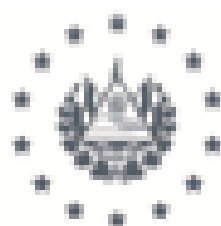
Abcd

ADDRESS

Condominio Residencial
Cond Torre 1, San Salvador

ASSIGNED OFFICE FOR SUPPORT

CONAMYPE, San Salvador,
2222-2222



GOBIERNO DE
EL SALVADOR

MYPE Card

NAME

Nelson Alexander David Pérez Aguirre

NIT

0614-050884-102-5

MYPE CLASSIFICATION

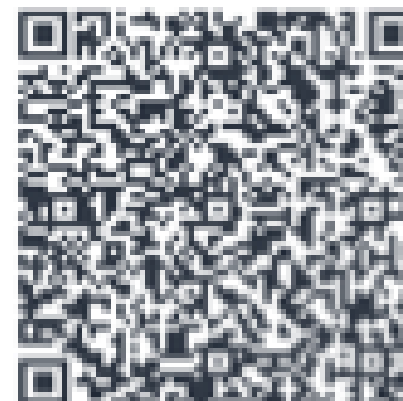
Pequeña Empresa

ISSUE DATE

21-05-2021

EXPIRATION DATE

21-05-2023



The authenticity of this document
can be validated electronically


CONAMYPE
Comisión Nacional de Micro y Pequeña Empresa



Choose your chart of accounts



Basic accounting

For sole traders without office

SELECT



Detailed accounting

For enterprises with employees and/or office

SELECT

READY TO GO!

QUESTIONNAIRE


FINANCIAL STATEMENTS >

September ▾ 2023 ▾

Detailed accounting ▾    


^ SALES

Ingrese sus ventas de bienes/servicios del mes y el porcentaje de ventas al contado.

Cash sales	<input type="text"/>	8,890.00
Credit sales	<input type="text"/>	500.00
Sales of the month	<input type="text"/> 	9,390.00

^ PURCHASES

Put here the fees paid to the persons whose services where re-sold to customers

Cash purchases	<input type="text"/>	2,000.00
Credit purchases	<input type="text"/>	500.00
Purchases of the month	<input type="text"/> 	2,500.00

September

2023

Detailed accounting



^ OPERATING EXPENSES

Salaries		2,400.00
Non-salaried employees		0.00
Total personnel costs		2,400.00
Rent		1,000.00
Insurance		168.00
Repairs and maintenance		50.00
Advertising and hospitality		300.00
Office supplies		80.00
Electricity		150.00
Water		13.00
Phone and Internet		50.00
Oil		15.00
Travel costs		200.00
Total rent and external services		2,026.00
Total operating expenses		4,426.00





September ▾




2023 ▾

Detailed accounting ▾



Income statement - summary

The Income statement shows how profitable an enterprise has been during a specific period of time (e.g. a week, a month, a year). It compares the amount earned (income) and the expenses necessary to earn the income. The difference between the income and expenses is often referred to as the bottom line and is labeled as either "Net income" (if positive) or "Net loss" (if negative).

(+) Income		9,390.00
(-) Expenses		8,561.00
(=) Net income		829.00

Balance sheet- summary ⓘ

The balance sheet reports what an enterprise owns (**assets**), what it owes (**liabilities**) and what has been brought by the owners (**equity**), at a specific point in time. It is a snapshot of the enterprise's financial position at a given moment.

Assets	^	
Current assets		3,000.00
Long term assets		13,000.00
Total assets		16,000.00



September ▾

2023 ▾

Detailed accounting ▾

1 Bitcoin = 100,000,000 Satoshis
1 Bitcoin = 26,748 US Dollars

Bitcoin

Income statement - summary

The Income statement shows how profitable an enterprise has been during a specific period of time (e.g. a week, a month, a year). It compares the amount earned (income) and the expenses necessary to earn the income. The difference between the income and expenses is often referred to as the bottom line and is labeled as either "Net income" (if positive) or "Net loss" (if negative).

(+) Income	 ₿ 35,105,218	9,390.00
(-) Expenses	 ₿ 32,005,940	8,561.00
(=) Net income	 ₿ 3,099,279	829.00

Balance sheet- summary ⓘ

The balance sheet reports what an enterprise owns (**assets**), what it owes (**liabilities**) and what has been brought by the owners (**equity**), at a specific point in time. It is a snapshot of the enterprise's financial position at a given moment.

Assets



Current assets	 ₿ 11,215,725	3,000.00
Long term assets	 ₿ 48,601,474	13,000.00
Total assets	 ₿ 59,817,199	16,000.00

QUESTIONNAIRE


FINANCIAL STATEMENTS

September ▾ 2023 ▾

Detailed accounting ▾    

^ Break-even

Indica el monto mínimo de Ventas mensuales, para comenzar a obtener ganancias.

Break-Even  _____ 4,425.73

^ Cash flow

Muestra el monto de Efectivo disponible para invertir o pagar más deuda.

Cash flow  _____ 829.00

∨ Income statement - detailed

∨ Balance sheet - detailed ⓘ

∨ Financial analysis - ratios ⓘ



Questionnaire Financial statements

QUESTIONNAIRE

January 2022 Detailed accounting

Income statement - summary

The Income statement shows how profitable an enterprise has been during a specific period of time (e.g. a week, a month, a year). It compares the income earned (income) and the expenses necessary to earn the income. The difference between the income and expenses is often referred to as "Net income" (if positive) or "Net loss" (if negative).

(+) Income	B 12,279,428
(-) Expenses	B 10,081,940
(=) Net income	B 2,197,488

Balance sheet- summary

Break-even

Indica el monto mínimo de Ventas mensuales, para comenzar a obtener ganancias.

Break-Even	B 8,353,335
------------	-------------

Cash flow

Muestra el monto de Efectivo disponible para invertir o pagar más deuda.

Cash flow	B 2,560,705
-----------	-------------

Income statement - detailed

Accounting

Balance sheet

El balance compara lo que la empresa posee (activo) y lo que la empresa debe (pasivo). La diferencia entre lo que posee y lo que debe se llama "patrimonio".

También llamado "Balance de situación" o "Estado de Situación Financiera", el balance se presenta tradicionalmente en dos columnas: a la izquierda el "activo" (lo que la empresa posee), a la derecha el "pasivo" y el "patrimonio" (las fuentes de financiamiento).

El "Activo" lista lo que la empresa posee: efectivo en caja o en bancos, mercancía en inventario, cuentas por cobrar a clientes, muebles, equipos, vehículos, inmuebles, etc. El activo muestra de qué manera la empresa ha invertido los recursos que tenía a disposición.

El "Pasivo" lista las deudas de la empresa hacia terceros: bancos, proveedores, empleados, impuestos, etc.

El "Patrimonio" es la diferencia entre el activo y el pasivo. Suma los recursos propios de la empresa: el capital aportado por los socios (o los aportes del dueño en una empresa individual) y la ganancia del periodo (también llamada "utilidad").

El activo, es decir lo que la empresa posee, se divide usualmente en dos partes: el activo corriente y el activo fijo.

El activo corriente es el dinero líquido de la empresa (en caja o en cuentas bancarias) o lo que probablemente se va a convertir en dinero en menos de un año (ventas facturadas a clientes pero todavía no cobradas, mercancía en inventario).

El **activo fijo** (también llamado "activo no corriente") lista los bienes y derechos "inmovilizados", que no se van a convertir en dinero en el periodo de un año ya que son necesarios para las operaciones de la empresa (muebles, equipos, maquinaria, vehículos, inmuebles, participaciones en otras empresas, etc.).

En el pasivo, se suele distinguir entre **pasivo corriente** (deudas a menos de un año, deudas financieras pero también salarios todavía no pagados, cuentas por pagar a los proveedores, impuestos por pagar, cuotas por pagar al ISS o las AFPs, etc.) y **pasivo no corriente** (deudas con vencimiento mayor a un año).

Income statement - summary

Sep

(+) Income	9,390.00
(-) Expenses	8,561.00
(=) Net income	829.00

Balance sheet - summary

Sep

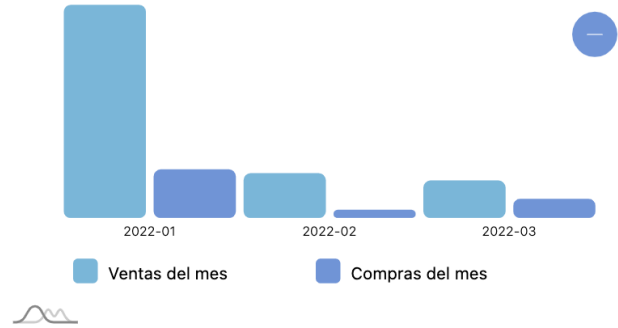
Assets

Current assets	3,000.00
Long term assets	13,000.00
Total assets	16,000.00

Liabilities and equity

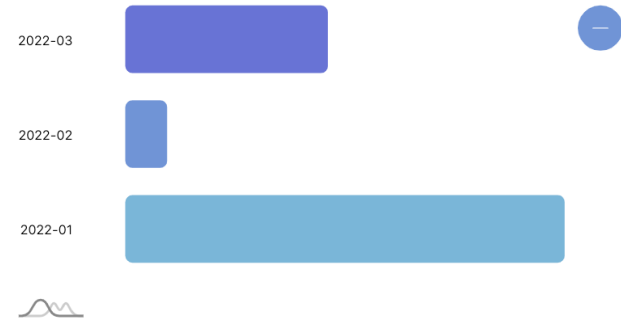
Current liabilities	1,500.00
Long term liabilities	8,765.23
Equity	5,734.77
Total liabilities and equity	16,000.00

Ventas y compras

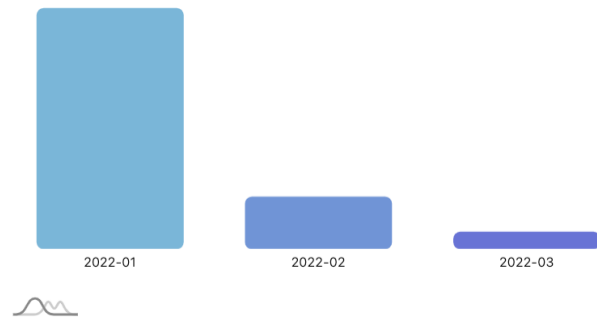


Utilidad neta

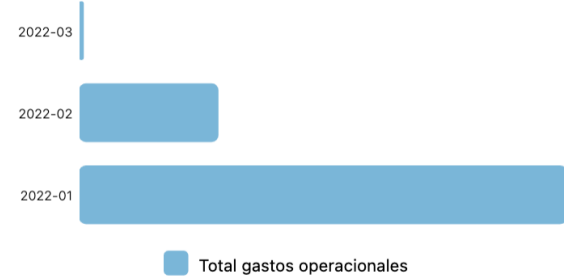
test

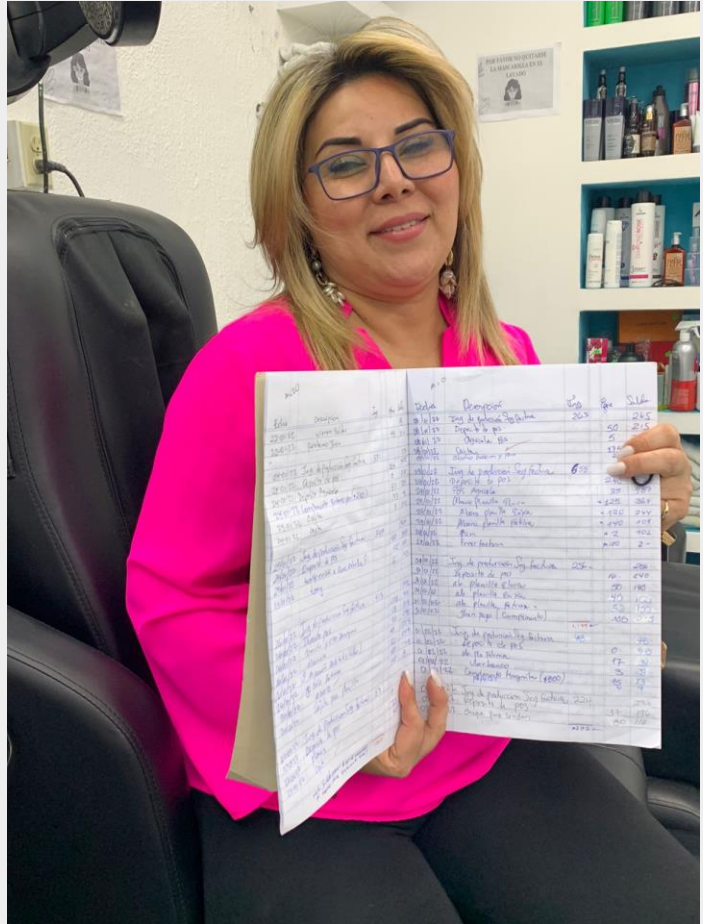


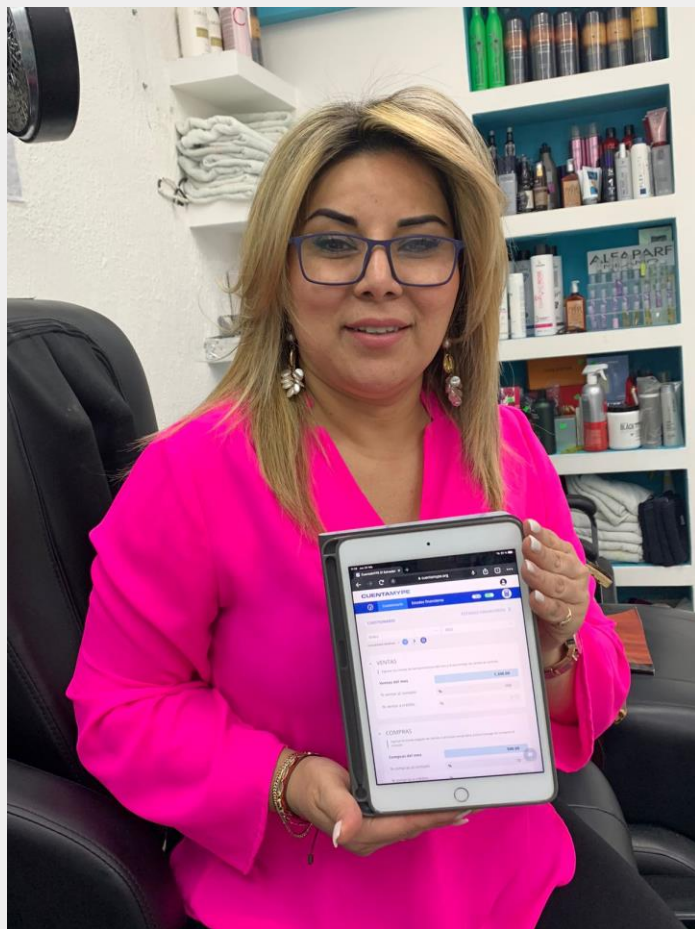
Activo



Gastos Operacionales





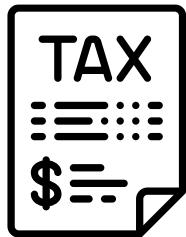


Looking forward

- In the future, we foresee that accounting can be used much more than it is being used at this moment



As a source for tax filing without the need for declaration.



^ SALES

| Ingrese sus ventas de bienes/servicios del mes y el porcentaje de ventas al contado.

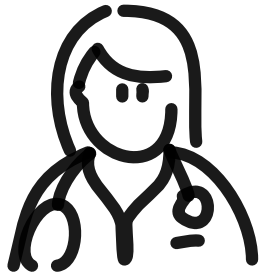
Cash sales	8,890.00
Credit sales	500.00
Sales of the month	9,390.00

^ PURCHASES

| Put here the fees paid to the persons whose services where re-sold to customers



Cash purchases	2,000.00
Credit purchases	500.00
Purchases of the month	2,500.00

As a source of
social bodies
payments and
declarations

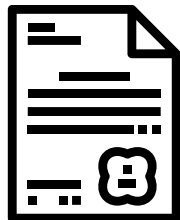


^ OPERATING_EXPENSES

| Ingrese el monto pagado a gastos varios del negocio.

Salaries	2,400.00	
Non-salaried employees	0.00	
Total personnel costs	2,400.00	
Rent	1,000.00	
Insurance	168.00	
Repairs and maintenance	50.00	
Advertising and hospitality	300.00	

to determine
the activity
licenses



NATIONAL IDENTIFICATION NUMBER
01680765-6

VAT NUMBER ISSS NUMBER
02929293 02929293

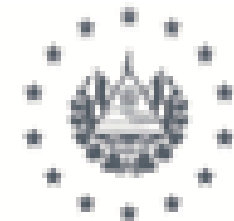
ECONOMIC ACTIVITY
Artesano

EMAIL
nelsonadpa@gmail.com

BUSINESS NAME
Abcd

ADDRESS
Condominio Residencial
Cond Torre 1, San Salvador

ASSIGNED OFFICE FOR SUPPORT
CONAMYPE, San Salvador,
2222-2222



GOBIERNO DE
EL SALVADOR



Last but not least

As a support in the application of the environmental policy



OPERATING_EXPENSES

Emisiones estimadas - alcance 1 (A1)		
		2,400.00
Emisiones directas por usos o procesos bajo el control de la empresa		0.00
		2,400.00
Dióxido de carbono	C02 3,523 t	1,000.00
Metano	CH4 0,003 t	168.00
Óxido nitroso	N20 0,003 t	50.00
		300.00
		80.00
Total A1	3,529 t	150.00
		13.00
Phone and Internet		50.00
Gasoline		400.00
Travel costs		200.00
Total rent and external services		2,411.00

As a support in the application of the environmental policy



OPERATING_EXPENSES

Emisiones estimadas (alcance 2)

Emisiones indirectas por uso de energía eléctrica comprada

C02 0,032 t

Electricity	150.00
Water	13.00
Phone and Internet	50.00
Oil	15.00
Travel costs	200.00
Total rent and external services	2,026.00

Simple **accounting** for micro and small enterprises

Generate financial statements easily, by filling a simple questionnaire once a month:

- ✓ Income statement
- ✓ Balance sheet
- ✓ Profit analysis



🕒 Immediate access with your MYPE register

ALREADY REGISTERED AS A MYPE?

LOGIN TO CUENTAMYPE

NOT YET REGISTERED AS A MYPE?

REGISTER

TRY CUENTA MYPE BEFORE REGISTERING

SEE DEMO

Check if you are already registered as a MYPE

NIT ▾ 🔍