

World Investment Report 2024

Investment Facilitation and Digital Government

Fact Sheet:

Latin America and the Caribbean*

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2019	2020	2021	2022	2023	2022-2023 Growth rate %	As a percentage of gross capital formation				
							2019	2020	2021	2022	2023
Latin America and the Caribbean*											
Inward	158 201	91 844	139 948	195 859	193 179	-1.4	16.3	11.5	14.0	16.9	14.7
Outward	48 449	- 504	41 313	69 131	50 077	-27.6	5.1	-0.1	4.1	6.0	3.8
<i>Memorandum</i>											
South and Central America											
Inward	154 256	87 938	137 314	192 315	189 431	-1.5	16.4	11.5	14.2	17.1	14.8
Outward	48 081	- 510	40 337	67 734	48 715	-28.1	5.3	-0.1	4.3	6.2	3.9
South America											
Inward	110 224	55 592	94 677	145 965	142 769	-2.2	18.5	11.3	15.1	20.1	18.7
Outward	36 372	-2 703	41 362	52 109	40 789	-21.7	6.4	-0.6	6.8	7.4	5.6
Central America											
Inward	44 032	32 346	42 638	46 350	46 662	0.7	12.8	11.9	12.6	11.7	9.1
Outward	11 709	2 193	-1 025	15 626	7 926	-49.3	3.4	0.8	-0.3	3.9	1.5
Caribbean											
Inward	73 027	69 104	70 460	68 994	74 479	8.0	14.3	13.8	13.8	12.9	14.8
Outward	76 463	53 228	65 359	62 546	66 510	6.3	1.7	0.0	0.5	0.5	1.7
Caribbean*											
Inward	3 945	3 906	2 634	3 544	3 748	5.8	12.3	10.6	10.0	9.9	11.3
Outward	368	6	977	1 397	1 363	-2.4	0.9	-0.4	0.7	0.0	0.9
World*											
Inward	1 729 239	984 578	1 621 808	1 355 749	1 331 813	-1.8	7.7	4.5	6.4	5.2	4.9
Outward	1 444 809	779 507	1 881 922	1 574 724	1 550 584	-1.5	6.4	3.5	7.5	6.0	5.7
As a percentage of gross domestic product											
FDI Stock	2019	2020	2021	2022	2023	2022-2023 Growth rate %	2019	2020	2021	2022	2023
Latin America and the Caribbean*											
Inward	2 232 013	2 133 907	2 355 202	2 653 078	2 953 403	11.3	42.8	48.8	46.2	45.5	45.2
Outward	708 293	757 119	806 342	820 142	928 378	13.2	14.0	17.9	16.4	14.4	14.5
<i>Memorandum</i>											
South and Central America											
Inward	2 162 078	2 059 189	2 276 310	2 570 811	2 866 986	11.5	42.7	48.5	46.1	45.5	45.1
Outward	705 004	753 541	800 236	812 820	919 804	13.2	14.3	18.3	16.7	14.7	14.8
South America											
Inward	1 439 347	1 355 275	1 513 470	1 727 712	1 898 677	9.9	41.3	47.3	45.4	44.8	45.2
Outward	516 839	548 082	589 920	604 267	677 146	12.1	15.5	20.0	18.5	16.1	16.6
Central America											
Inward	722 732	703 914	762 839	843 099	968 310	14.9	45.6	51.0	47.5	47.2	45.0
Outward	188 166	205 459	210 315	208 553	242 658	16.4	11.9	14.9	13.1	11.7	11.3
Caribbean											
Inward	1 525 589	1 596 705	1 669 060	1 737 726	1 812 416	4.3	66.5	80.2	70.7	63.4	63.3
Outward	374 097	382 949	450 119	512 483	578 863	13.0	10.2	12.0	11.9	10.8	11.2
Caribbean*											
Inward	69 935	74 718	78 892	82 267	86 417	5.0	48.8	58.3	51.0	45.5	45.8
Outward	3 289	3 577	6 106	7 322	8 574	17.1	2.6	3.1	4.6	4.5	5.1
World*											
Inward	36 150 805	41 892 770	47 156 148	44 375 102	49 130 846	10.7	41.4	49.2	48.7	44.2	47.0
Outward	35 009 321	40 717 981	43 385 944	40 569 644	44 380 560	9.4	40.3	48.2	45.1	40.6	42.7

Cross-border merger and acquisition (M&A) overview, 2020–2023

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2020	2021	2022	2023	2022-2023 Growth rate %	2020	2021	2022	2023	2022-2023 Growth rate %
Latin America and the Caribbean*	7 808	8 119	14 630	10 839	-25.9	2 829	- 6 108	- 618	- 2 050	-
<i>Memorandum</i>										
South and Central America	9 084	5 609	13 452	10 799	-19.7	1 455	- 6 152	1 093	- 2 574	-
South America	5 805	4 976	4 918	9 795	99.2	2 755	606	- 461	- 1 216	-
Central America	3 278	633	8 533	1 004	-88.2	- 1 300	- 6 758	1 555	- 1 358	-
Caribbean	- 1 128	3 590	1 956	1 127	-42.4	1 446	- 8 283	1 379	935	-32.2
Caribbean*	- 1 276	2 511	1 179	40	-96.6	1 375	45	- 1 712	524	-
World*	474 864	737 452	706 572	378 370	-46.4	474 864	737 452	706 572	378 370	-46.4

Announced greenfield investment project overview, 2020–2023

(Millions of dollars)

Region/economy	As destination					As source				
	2020	2021	2022	2023	2022-2023 Growth rate %	2020	2021	2022	2023	2022-2023 Growth rate %
Latin America and the Caribbean*	65 911	69 706	112 057	122 308	9.1	6 745	9 050	13 588	16 806	23.7
<i>Memorandum</i>										
South and Central America	63 251	68 668	108 137	120 465	11.4	6 683	8 664	13 060	16 783	28.5
South America	44 705	44 623	54 510	81 901	50.2	4 018	6 079	8 645	15 192	75.7
Central America	18 546	24 044	53 627	38 564	-28.1	2 665	2 585	4 416	1 591	-64.0
Caribbean	2 830	1 278	3 972	2 060	-48.1	110	1 115	1 058	822	-22.3
Caribbean*	2 660	1 038	3 921	1 843	-53.0	62	386	528	23	-95.7
World*	640 585	829 693	1 309 067	1 380 401	5.4	640 585	829 693	1 309 067	1 380 401	5.4

Source: UNCTAD, *World Investment Report 2024* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

This fact sheet and additional information on the *World Investment Report 2024* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2024* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

The *World Investment Report 2024 (WIR24)* (Sales No.E.24.II.D.11, ISBN: 9789210031349 and eISBN: 9789213589748) may be obtained from UN Sales Offices or from UN sales agents in many countries. Price: US\$ 85.00 (50% discount for residents in developing economies and 75% discount for residents in least developed countries). Customers who would like to buy the book, or obtain quotations for large quantities, should enquire from the sales offices.

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