



Global Supply Chain  
Forum  
Barbados  
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# GLOBAL SUPPLY CHAIN CHALLENGES & SOLUTIONS IN A VOLATILE WORLD

FINANCE AND INTERNATIONAL COOPERATION

21  
MAY



**SHAMIKA N. SIRIMANNE**

*This is a heavily necessary report*

## SUPPORT NEEDED FOR EFFECTIVE SUPPLY CHAINS

Trade has brought a lot of benefits

**WE ARE HERE TO BE YOUR VOICE**



**CARLOS FELIPE JARAMILLO**

V.P. LATIN America and Carib World Bank

**Onslaught of Non-Tariff barriers**  
stopping Good access to Value Chain



**REN HONGBIN**

China Council Int Trade

**Create alliances**  
get rid of limiting belief systems

## COLLABORATIONS MATTER



**ANTON EDMUNDS**

IOB

- SOLUTIONS**
- Present strategies to achieve solution
  - Skills needed not in the region. look into migration



**THERESE TURNER JONES**

Carib Development Bank

Small countries can have an impact through big ports



- SOLUTIONS**
- Policies
  - Mindset
  - Getting things done
  - Asking for efficient funding
  - Better ports (sea and air)
  - Training Staff



## ENGAGE MORE DEVELOPING COUNTRIES IN THE INTEGRATION OF SUPPLY CHAIN

China International Supply Chain Expo  
CHINA

- Security
- Stability

China top of Supply Chain  
chain is interconnected  
Development is @ the core of International Agenda



Work with governments on Infrastructure to incl more Stakeholders

Get our acts together (financial institutions)

- needs growth to collab with banks to align with needs of the country

There's enough for all of us!

- level setting needed

Election Cycle

- Good plans gets stopped when cycle changes

GOVERNMENTS DONT TRADE THEY FACILITATE TRADE PRIVATE SECTOR TRADES

- Space for SME's
- Invest in necessary things for systems to thrive

**DONT THROW MONEY AT THE ISSUE**  
if its based on bad policy

Intention:

Policy framework is survivable  
Info provided to ensure, right, long term investments  
future proofing investments as much as possible

## DIGITALIZATION

ASYCUDA - customs automation

- good revenue ↑

**A LOT CAN BE DONE WHEN THERE'S POLITICAL WILL**

## SME Support

Vulnerable and limited  
No certification for small coffee farmers, pricing

SME Focused progress  
Invest / Upgrade technologies

Advocate globally against trade restrictions

SheTrades Initiative  
- help women owned businesses  
- learn value and how to maximize content

Financing - grants, invest

China

BRI Initiative  
- created jobs

30% World Economic Growth  
Large manufacturers  
large market

IOB

Take longer look when investing (over 5 yrs)

Be honest about failure

Get services into the space  
Small businesses are (climate for models for certificates etc)

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