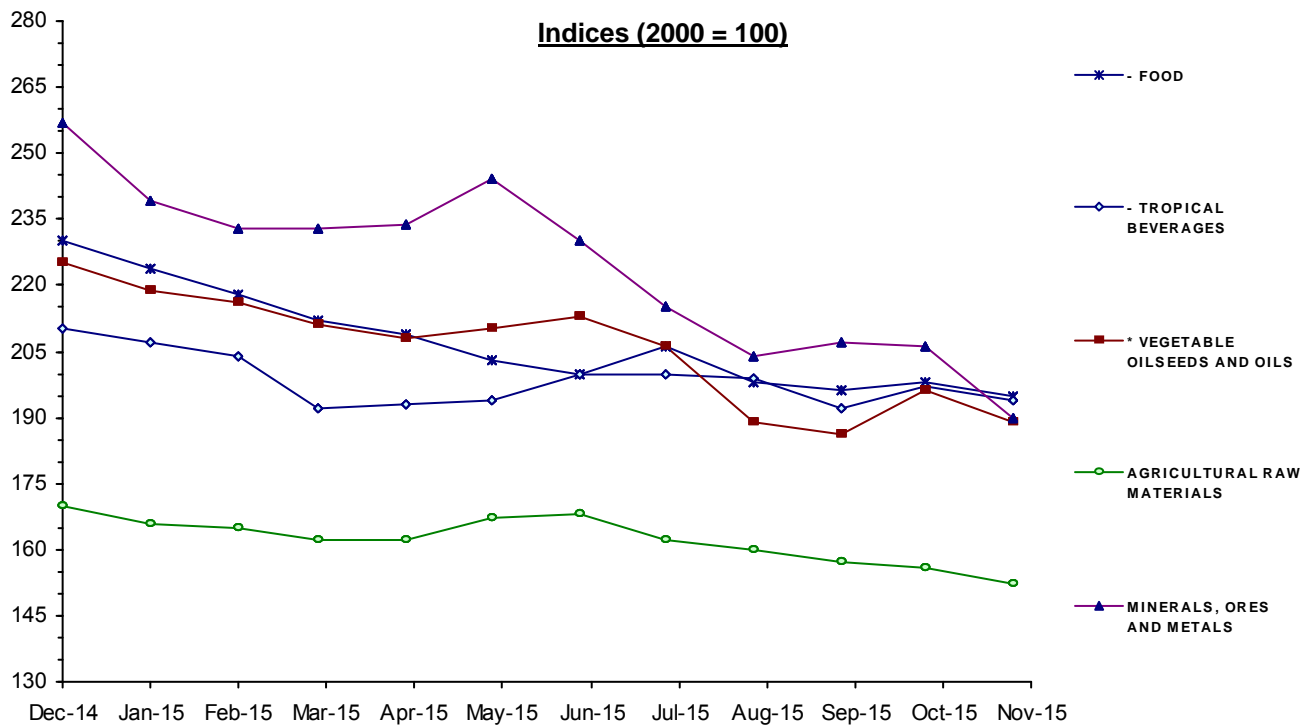


MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

2000 = 100

Moving averages		Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15
Dec 13 to Nov 14	Dec 14 to Nov 15												
ALL FOOD													
240	206	228	222	216	210	208	203	201	205	197	195	198	194
* TROPICAL BEVERAGES AND FOOD													
238	206	228	222	216	210	207	202	200	205	198	196	198	195
- TROPICAL BEVERAGES													
211	198	210	207	204	192	193	194	200	200	199	192	197	194
- FOOD													
241	207	230	224	218	212	209	203	200	206	198	196	198	195
* VEGETABLE OILSEEDS AND OILS													
258	206	225	219	216	211	208	210	213	206	189	186	196	189
AGRICULTURAL RAW MATERIALS													
188	162	170	166	165	162	162	167	168	162	160	157	156	152
MINERALS, ORES AND METALS													
283	224	257	239	233	233	234	244	230	215	204	207	206	190
PRICE INDEX - ALL GROUPS IN CURRENT DOLLARS													
244	205	228	219	214	210	208	209	204	202	194	193	194	187
PRICE INDEX - ALL GROUPS IN SDR'S													
212	193	207	203	200	200	199	197	192	191	183	181	183	180



Source: UNCTAD, UNCTADstat Commodity Price Statistics



MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages		Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15
Dec 13 to Nov 14	Dec 14 to Nov 15												
WHEAT 1		ARGENTINA, TRIGO PAN UP RIVER, FOB										US DOLLARS / TONNE	
308	230	251	253	241	229	227	227	226	230	226	223	223	206
WHEAT 2		US, NO. 2, HARD RED WINTER (ORDINARY), FOB GULF										US DOLLARS / TONNE	
303	239	289	261	250	249	244	233	238	236	216	219	218	211
MAIZE 1		ARGENTINA, ROSARIO (UP RIVER), FOB										US DOLLARS / TONNE	
201	172	199.0	185.0	178.0	169.0	168.0	169.0	170.0	176.0	159.0	161.0	163.0	167.0
MAIZE 2		US, NO. 3 YELLOW, FOB GULF										US DOLLARS / TONNE	
207.3	177	189.0	181.0	180.0	177.0	177.0	171.0	173.0	185.0	167.0	175.0	179.0	170.0
RICE		THAILAND, WHITE 5% BROKEN, FOB BANGKOK										US DOLLARS / TONNE	
430	385	411	410	410	401	392	382	371	388	376	359	360	358
SUGAR		AVERAGE OF I.S.A. DAILY PRICES, FOB & STOWED CARIBBEAN PORTS										US CENTS / LB.	
17.1	13.49	15.33	15.34	14.59	13.16	13.08	13.34	12.46	12.77	11.50	11.86	13.91	14.55
BEEF		AUSTRALIA/NEW ZEALAND, US IMPORT PRICE, FOB ENTRY PORT										US CENTS / LB.	
219.6	206.5	239.6	232.0	209.9	207.8	214.4	199.2	195.1	204.4	212.0	202.4	184.6	177.1
BANANAS		CENTRAL AMERICA/ECUADOR, US IMPORTER'S PRICE, FOB US PORTS										US CENTS / LB.	
42.33	43.4	41.19	41.35	43.86	47.44	48.04	42.95	42.15	42.56	43.39	43.17	42.35	42.29
PEPPER		INDONESIA, MUNTOK, WHITE FAQ EXW ROTTERDAM										US DOLLARS / TONNE	
12437	14431	13967	14400	13748	13927	13600	14753	14682	15500	15255	14800	14336	14200
SOYBEAN MEAL		44/45% PROTEIN, FOB EX-MILL HAMBURG										US DOLLARS / TONNE	
517	384	453	431	412	392	380	371	372	389	373	362	351	328
FISH MEAL		ANY ORIGIN, 64/65% PROTEIN, FREE CARRIER PRICE, BREMEN										US DOLLARS / TONNE	
1690	1591	1890	1790	1717	1638	1539	1525	1506	1466	1469	1480	1531	1537
COFFEE 1		COLOMBIAN MILD ARABICAS, EX-DOCK USA (I.C.A.)										US CENTS / LB.	
192.6	154.2	191.53	182.32	171.68	151.94	155.30	148.45	150.58	142.24	144.96	133.03	140.28	137.49
COFFEE 2		BRAZILIAN AND OTHER NATURAL ARABICAS, EX-DOCK USA (I.C.A.)										US CENTS / LB.	
156.5	127.1	157.87	151.21	143.32	127.81	131.63	124.60	120.85	111.92	118.39	109.53	116.83	110.70
COFFEE 3		OTHER MILD ARABICAS, EX-DOCK USA (I.C.A.)										US CENTS / LB.	
196.7	164.8	200.59	190.90	179.94	160.02	164.95	158.45	159.77	153.29	158.78	147.65	153.88	148.94
COFFEE 4		OTHER MILD ARABICAS, EX-DOCK EU (I.C.A.)										US CENTS / LB.	
193.5	163.2	191.70	189.75	177.98	161.18	163.41	158.49	159.75	155.12	155.79	145.16	152.81	147.10
COFFEE 5		ROBUSTAS, EX-DOCK USA (I.C.A.)										US CENTS / LB.	
104.9	95.63	103.51	102.33	103.74	98.07	98.73	94.35	96.89	92.71	91.94	88.00	88.67	88.63
COFFEE 6		ROBUSTAS, EX-DOCK EU (I.C.A.)										US CENTS / LB.	
98.55	88.51	97.76	97.21	97.28	91.04	90.79	86.17	88.98	86.03	84.60	80.31	81.57	80.39
COFFEE 7		COMPOSITE INDICATOR PRICE 1976 VERSION										US CENTS / LB.	
150.8	130.2	152.05	146.62	141.84	129.05	131.84	126.40	128.33	123.00	125.36	117.83	121.28	118.78

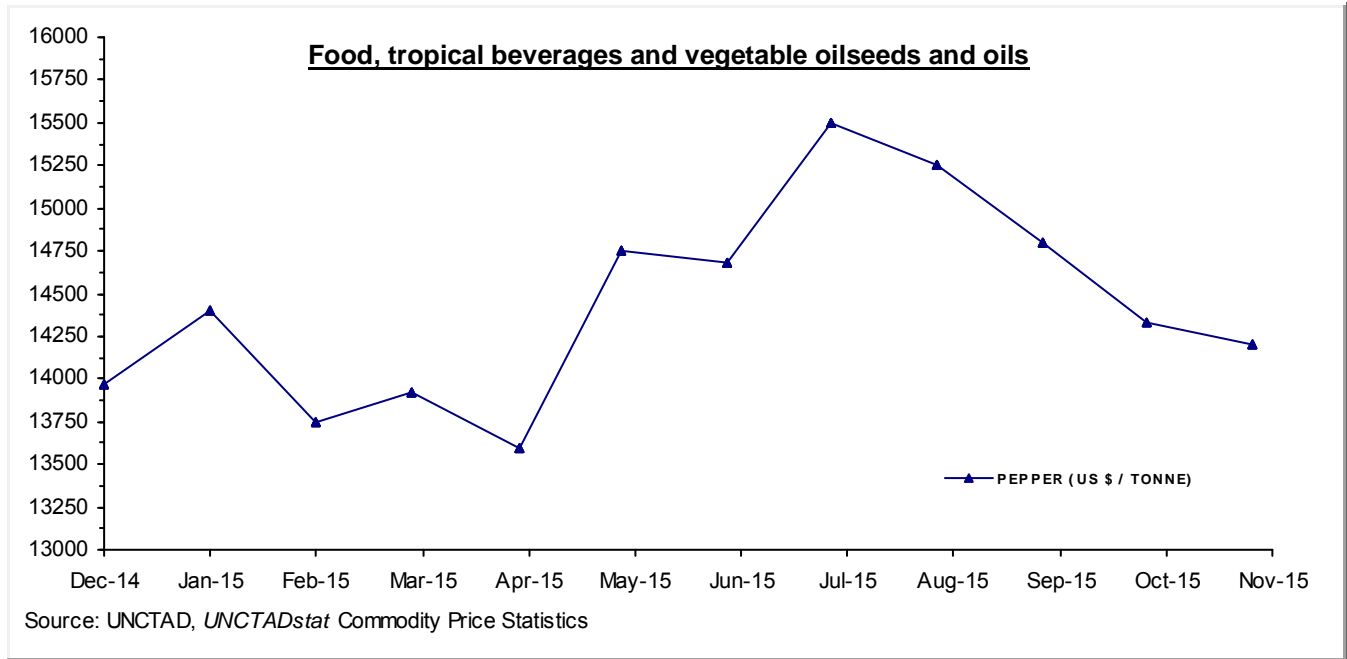
MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages		Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15
Dec 13 to Nov 14	Dec 14 to Nov 15												
COFFEE 8		ICO COMPOSITE INDICATOR PRICE											
		US CENTS / LB.											
151.6	127.7	150.66	148.24	141.10	127.04	129.02	123.49	124.97	119.77	121.21	113.10	118.43	115.03
COCOA		AVERAGE OF DAILY PRICES, NEW YORK/LONDON, 3 MONTHS FUTURES											
		US CENTS / LB.											
112.7	140.7	134.16	132.50	133.67	130.74	130.10	140.43	146.92	150.87	143.02	148.71	145.07	152.45
COCOA SDR		AS ABOVE											
		SDRs / TONNE											
1634	2209	2030.76	2053.67	2086.24	2080.68	2073.02	2204.41	2305.68	2382.30	2249.75	2331.62	2274.31	2432.82
TEA		KENYA, BEST PEKOE FANNINGS 1, MOMBASA AUCTION PRICE											
		US CENTS / KG.											
238.1	332	243.3	269.6	296.4	307.6	290.7	313.8	355.9	403.0	387.3	371.2	391.8	353.8
SOYBEANS		US, NO. 2 YELLOW, CIF ROTTERDAM											
		US DOLLARS / TONNE											
502	397	446	423	407	404	395	389	397	405	381	368	376	368
SOYBEAN OIL		DUTCH, FOB EX-MILL											
		US DOLLARS / TONNE											
924	761	820	799	772	747	749	781	793	751	730	727	742	726
SUNFLOWER OIL		EU, FOB, N.W. EUROPEAN PORTS											
		US DOLLARS / TONNE											
911	848	877	837	803	801	838	904	918	832	812	815	883	862
GROUNDNUT OIL		ANY ORIGIN, CIF ROTTERDAM											
		US DOLLARS / TONNE											
1323	1344	1370	1391	1366	1356	1348	1345	1345	1345	1331	1321	1314	1298
COPRA		PHILIPPINES/INDONESIA, CIF N.W. EUROPEAN PORTS											
		US DOLLARS / TONNE											
857	740	813	764	794	721	714	748	748	735	689	699	736	716
COCONUT OIL		PHILIPPINES/INDONESIA, CIF ROTTERDAM											
		US DOLLARS / TONNE											
1285	1115	1217	1155	1188	1096	1080	1133	1131	1100	1037	1063	1108	1073
PALM KERNEL OIL		MALAYSIA/INDONESIA, CIF ROTTERDAM											
		US DOLLARS / TONNE											
1136	919	968	1019	1077	1043	985	966	919	869	739	798	860	785
PALM OIL		INDONESIA/MALAYSIA, 5% FFA, CIF N.W. EUROPEAN PORTS											
		US DOLLARS / TONNE											
840	633	693	685	688	674	662	659	671	635	549	538	583	558
COTTONSEED OIL		UNITED STATES, CRUDE, FOB MISSISSIPPI VALLEY											
		US DOLLARS / TONNE											
1367	1050	926	1023	1058	1071	1044	1071	1120	1070	1005	1068	1071	1076

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS



MONTHLY AVERAGE PRICES

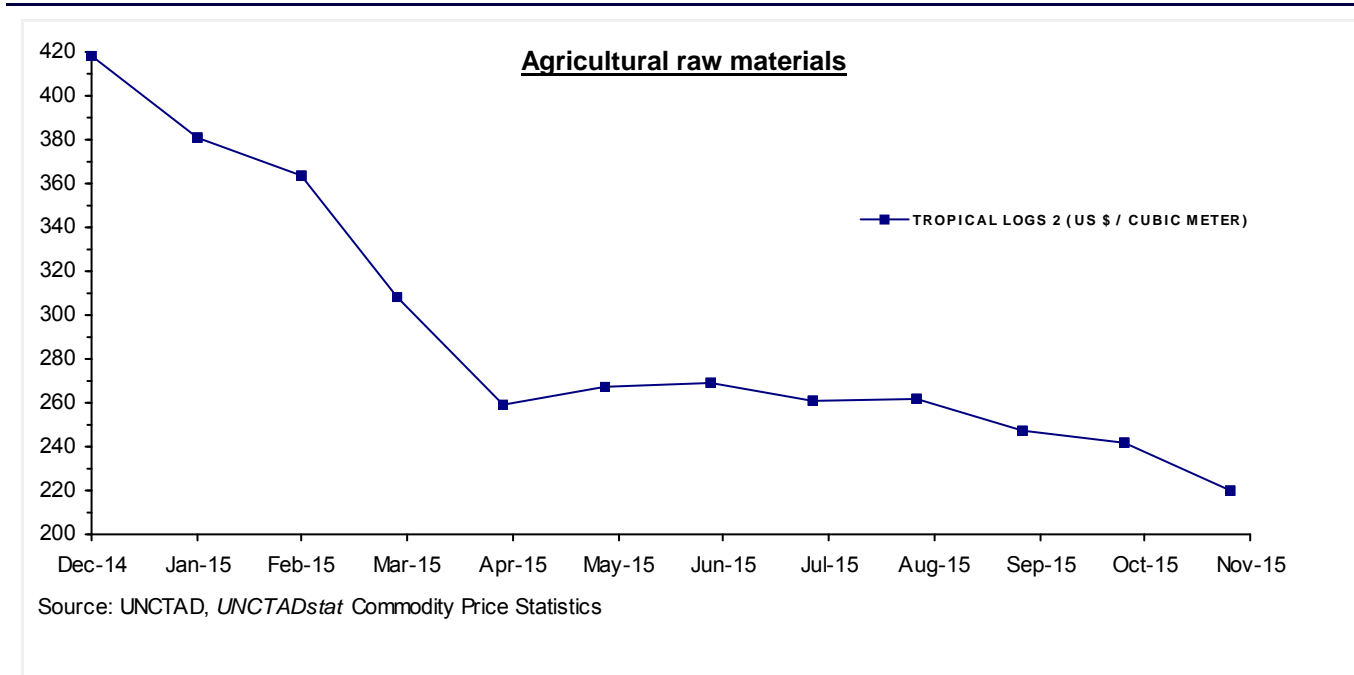
2 - AGRICULTURAL RAW MATERIALS

Moving averages		Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15
Dec 13 to Nov 14	Dec 14 to Nov 15												
LINSEED OIL		ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE	
1202	1104	1320	1198	1158	1115	1123	1116	1113	1161	1111	1036	917	876
TOBACCO		UNMANUFACTURED, US IMPORT UNIT VALUE										US DOLLARS / TONNE	
4983	4923	4926	4923	4911	4962	4987	5018	4947	4878	4926	4887	4858r	4858e
COTTON 3		US, MEMPHIS EASTERN, MIDD. 1-3/32", CFR FAR EASTERN										US CENTS / LB.	
88.28	74.37	71.25	69.63	73.63	72.88	74.85	74.81	75.38	75.85	77.38	74.94	75.95	75.94
COTTON 4		US, MEMPHIS/ORLEANS/TEXAS, MIDD.1", CFR FAR EASTERN										US CENTS / LB.	
87.89	73.54	70.50	68.94	73.13	72.13	74.20	74.50	74.63	75.10	76.75	73.94	74.30	74.31
COTTON 6		INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.	
84.09	70.24	68.30	67.35	69.84	69.35	71.70	72.86	72.35	72.35	71.82	68.74	69.03	69.22
WOOL 1		AUSTRALIAN FINE WOOL 19 MICRON										US DOLLARS / TONNE	
10907	10036	10021.3	9670.3	9469.1	9294.5	9867.6	11145.8	11378.0	10096.5	10226.8	9667.5	9560.6	10030.6
WOOL 2		AUSTRALIAN COARSE WOOL 23 MICRON										US DOLLARS / TONNE	
10479	9250	9356.2	8993.9	8924.4	8711.6	8831.4	9763.4	10285.7	9443.5	9792.8	9025.1	8848.8	9020.5
JUTE		BANGLADESH, BWD, FOB MONGLA										US DOLLARS / TONNE	
627	717	710	730	760	750	720	710	680	660	680	720	740	740e
SISAL 1		TANZANIA/KENYA, NO.2 & 3 LONG, CIF MAIN EUROPEAN PORTS										US DOLLARS / TONNE	
1669	2094	1905	1935	1950	1975	2050	2050	2090	2120	2175	2275	2300	2300e
SISAL 2		TANZANIA/KENYA, NO.3 & UG, CIF MAIN EUROPEAN PORTS										US DOLLARS / TONNE	
1564	1977	1805	1835	1850	1875	1925	1925	1965	1995	2050	2150	2175	2175e
CATTLE HIDES		CHICAGO, PACKER'S HEAVY NATIVE STEERS, FOB										US CENTS / LB.	
110	91	109	107	106	105	100	96	94	83	71	75	75	70
NON-CONIFEROUS WOODS		UK, IMPORT PRICE INDEX (DOLLAR EQUIVALENT)										INDEX 2010=100	
102.9	93.1	100.9	98.2	96.7	95.6	93.9	92.2	92.2	91.2	89.6	89.7	88.6	88.2
TROPICAL LOGS 1		SAPELE, LM, FOB UK IMPORT PRICE										US DOLLARS / CUBIC METER	
469.2	392.8	431.2	407.6	397.5	379.2	377.8	390.8	392.5	385.1	389.8	393.0	393.3	375.9
TROPICAL LOGS 2		OKOUME (60% CI, 40% CE, 20% CS), FOB										US DOLLARS / CUBIC METER	
450.9	291.5	418.6	380.8	363.2	308.1	258.7	267.6	269.2	261.1	261.8	246.9	241.5	220.1
TROPICAL SAWNWOOD		MALAYSIA, DARK RED MERANTI, SEL/BTR, CFR PLUS COMMISSION UK										£ / CUBIC METER	
545	545.1	545.0	545.0	545.0	545.0	544.2	545.1	544.5	545.0	545.8	545.9	544.9	545.5
PLYWOOD		AFRICA/SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET	
523.1	452	457.45	461.30	460.18	453.60	456.80	452.10	441.29	442.54	443.30	454.48	455.00	445.50

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages		Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15
Dec 13 to Nov 14	Dec 14 to Nov 15												
PLYWOOD CM		AS ABOVE										US DOLLARS / CUBIC METER	
789.7	682.2	690.51	696.32	694.63	684.70	689.53	682.44	666.12	668.01	669.15	686.02	686.81	672.47
RUBBER 1		RSS 3, MONTHLY AVERAGE OF WEIGHTED DAILY FUTURE PRICES										US CENTS / KG	
203.6	158.9	160.3	165.4	180.8	173.5	170.0	184.2	182.9	164.0	142.1	131.2	130.1	122.2
RUBBER 2		TSR20 NEW YORK CIF										US DOLLARS / TONNE	
2028	1640	1734.00	1697.30	1686.80	1663.50	1643.90	1776.80	1817.00	1700.60	1588.00	1488.00	1473.40	1407.80



MONTHLY AVERAGE PRICES

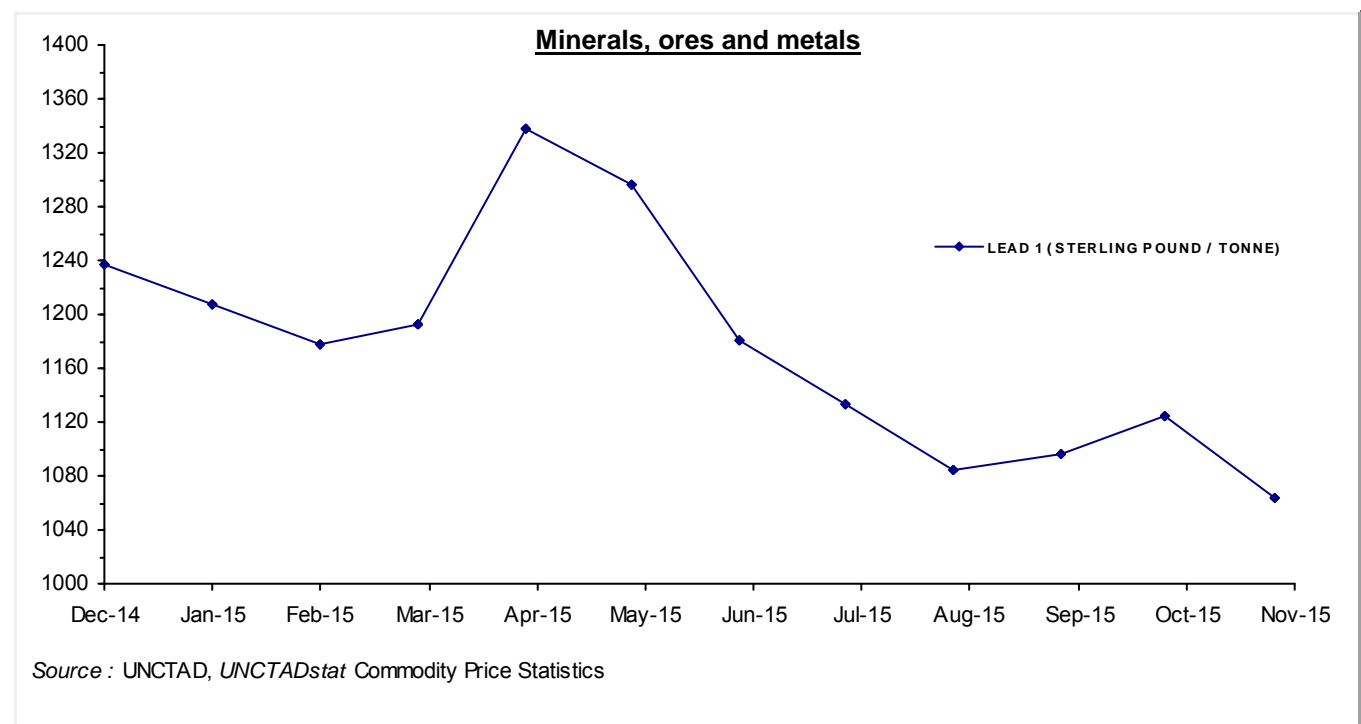
3 - MINERALS, ORES AND METALS

Moving averages		Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15
Dec 13 to Nov 14	Dec 14 to Nov 15												
PHOSPHATE ROCK		KHOURIBGA, 70% BPL, CONTRACT, FAS CASABLANCA										US DOLLARS / TONNE	
109.1	116.8	115.00	115.00	115.00	115.00	115.00	115.00	115.00	115.00	115.00	121.00	123.00	123.00
MANGANESE ORE INDEX		44% MN, CIF TIANJIN										US DOLLARS / TONNE	
458	323	433	417	376	352	309	302	300	302	304	293	261	224
MANGANESE FLAKE		99.7% ELECTROLYTIC, FREE MARKET, IN WAREHOUSE										US DOLLARS / TONNE	
2254	1844	2137	2113	2068	2045	1989	1788	1815	1780	1667	1627	1616	1488
IRON ORE 1		62% Fe, CHINA IMPORT, SPOT (CFR TIANJIN PORT)										US DOLLARS / DRY TONNE	
102.5	58.1	69.26	67.84	62.81	57.10	51.80	60.82	62.90	52.15	55.73	57.02	53.16	46.58
IRON ORE 2		62% Fe, OFFSHORE EXPORT PRICE AUSTRALIA TO CHINA, CIF										US DOLLARS / DRY TONNE	
103	58.15	68.00	68.00	63.00	58.00	52.05	60.21	62.64	52.39	56.19	56.82	53.66	46.86
IRON ORE 3		65% Fe, OFFSHORE EXPORT PRICE BRAZIL TO CHINA, CIF										US DOLLARS / DRY TONNE	
112.3	64.59	76.00	77.00	70.00	64.00	57.30	66.67	69.93	58.83	63.76	62.89	58.20	50.45
ALUMINIUM		LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE	
1851	1698	1912.9	1808.1	1820.4	1772.3	1816.8	1804.8	1683.2	1637.8	1539.5	1588.5	1523.7	1465.4
COPPER 1		LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUNDS / TONNE	
4189	3684	4105.7	3838.2	3719.9	3957.8	4032.2	4073.9	3751.4	3507.3	3261.8	3394.4	3406.3	3164.0
COPPER 1 \$		AS ABOVE										US DOLLARS / TONNE	
6925	5651	6419.7	5822.2	5700.7	5930.0	6032.6	6295.8	5840.6	5457.4	5079.9	5202.9	5224.9	4806.4
COPPER 2		US PRODUCER/REFINERY, WIRE BARS, FOB										US CENTS / LB.	
321.4	262.7	294.8	270.8	265.5	276.4	280.8	294.7	272.5	253.3r	236.2e	241.7e	242.4e	223.2e
NICKEL 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
16698	12433	15914.3	14766.9	14531.1	13742.2	12779.8	13505.0	12776.6	11380.5	10338.8	9895.5	10341.4	9228.6
NICKEL 2		NEW YORK DEALER, 4X4 CATHODES, ESTIMATED MARKET PRICE										US CENTS / LB.	
763.8	568.8	728.0e	675.5e	664.7e	628.6e	584.6e	617.8e	584.5e	520.6e	472.9e	452.7e	473.1e	422.2e
LEAD 1		LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUNDS / TONNE	
1277	1178	1237.5	1207.3	1177.6	1192.1	1337.2	1296.0	1181.1	1133.4	1085.1	1096.4	1124.7	1063.5
LEAD 1 \$		AS ABOVE										US DOLLARS / TONNE	
2112	1806	1935.0	1831.4	1804.7	1786.2	2000.6	2002.9	1838.8	1763.6	1689.9	1680.6	1725.1	1615.6
LEAD 2		NORTH AMERICA, PRODUCER PRICE										US CENTS / LB.	
116.6	100.5	107.8e	101.8e	100.4e	99.4e	111.3e	111.5e	102.2e	98.1e	94.2e	93.6e	96.0e	89.9e
ZINC 1		LONDON METAL EXCHANGE, SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE	
2145	1986	2171.4	2110.3	2102.7	2028.6	2206.5	2289.1	2087.1	2001.7	1809.6	1718.6	1727.7	1582.0
ZINC 2		NORTH AMERICA, SPECIAL HIGH GRADE										US CENTS / LB.	
106.3	98.1	107.3	104.4	103.9	100.4	108.4	111.9	102.4	98.8	89.9	85.5r	86.0e	78.8e
TIN 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
22159	16503	19820	19453	18284	17454	15979	15819	15010	14954	15219	15469	15839	14735

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages		Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15
Dec 13 to Nov 14	Dec 14 to Nov 15												
TIN 2		KUALA LUMPUR TIN MARKET, EX-SMELTER										MALAYSIAN DOLLARS / KG.	
71.8	62.9	68.71	69.64	65.75	64.40	58.34	57.13	56.70	56.55	61.78	65.16	67.02	63.56
TIN 2 \$		AS ABOVE										US DOLLARS / TONNE	
22068	16477	19747.1	19444.4	18276.1	17494.3	16053.1	15873.9	15161.2	14873.4	15193.9	15116.2	15756.7	14731.7
TUNGSTEN APT		EUROPEAN FREE MARKET										US DOLLARS / MTU	
362.8	237.5	306.83	291.94	281.00	271.81	254.17	243.06	227.50	222.75	206.44	188.61	183.89	172.50
FERRO-TUNGSTEN		BASIS 75% W, ROTTERDAM, DUTY UNPAID, IN WAREHOUSE										US DOLLARS / KG	
42.9	29.65	34.83	34.25	32.93	33.65	34.31	32.69	29.54	27.72	26.69	24.78	22.75	21.71
GOLD		LONDON, 99.5% FINE, AFTERNOON FIXING										US DOLLARS / TROY OUNCE	
1268	1171	1202.29	1251.85	1227.19	1178.63	1197.91	1199.05	1181.51	1130.04	1117.48	1124.53	1159.25	1085.70
SILVER		HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK										US CENTS / TROY OUNCE	
1935	1590	1629.48	1723.55	1678.71	1624.00	1634.10	1683.28	1607.46	1505.32	1494.12	1475.02	1581.25	1445.23
CRUDE PETROLEUM 1		UK BRENT, DUBAI & WTI AVERAGE, EQUALLY WEIGHTED, SPOT, FOB										US DOLLARS / BARREL	
99.99	52.79	60.55	47.45	54.93	52.83	57.42	62.50	61.30	54.43	45.72	46.29	46.96	43.13
CRUDE PETROLEUM 2		UK BRENT, LIGHT BLEND 38° API, SPOT PRICE, FOB UK PORTS										US DOLLARS / BARREL	
103	54.44	62.16	48.42	57.93	55.79	59.39	64.56	62.35	55.87	46.99	47.23	48.12	44.42
CRUDE PETROLEUM 3		DUBAI, MEDIUM, FATEH 32° API, SPOT PRICE, FOB DUBAI										US DOLLARS / BARREL	
100.6	53.37	60.39	46.34	56.15	54.91	58.67	63.67	61.76	56.27	47.30	46.14	46.55	42.32



SOURCES AND NOTES

Sources:

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World Bank, Washington D.C., USA

Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " .. " not available including no quotation
- " // " break in the series

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